

Rim Trail Domestic Water Improvement District
Balance Sheet
 As of April 30, 2015

	Apr 30, 15
ASSETS	
Current Assets	
Checking/Savings	
Chase General Checking 8041	59,016.21
Chase WIFA Replacement Res 4599	1,363.68
Gila Co. Treasurer 860 Prop Tax	232.46
Gila County 863 prop. tax levy	30,406.98
Total Checking/Savings	91,019.33
Other Current Assets	
Accounts Receivable	10,275.48
Materials / Parts Inventory	4,760.31
Prepaid Insurance	3,993.83
Total Other Current Assets	19,029.62
Total Current Assets	110,048.95
Fixed Assets	
2009 Fixed Asset Additions	
Filter Plant Upgrade-WIFA 2009	15,250.97
Monitoring/Charting Equip-2009	3,657.98
Well #2 Upgrade-2009	8,386.83
ZAccum Deprec-2009 Assets	-12,956.00
Total 2009 Fixed Asset Additions	14,339.78
2010 Fixed Asset Additions	
Back-up Pump-2010	1,200.00
Filter Plant Upgrade-WIFA 2010	141,971.56
Plant-Leach Field 2010	7,912.61
Pump House/River Diversion Upgr	5,541.25
Storage Building 2010	2,687.34
Well #2 Upgrade-2010	907.20
ZAccum Depreciation-2010 Assets	-49,835.00
Total 2010 Fixed Asset Additions	110,384.96
2012-13 Fixed Asset Additions	
Turbidity Monitoring Equipment	7,450.72
ZAccum Depre. 2012-13 Asset Add	-1,676.43
Total 2012-13 Fixed Asset Additions	5,774.29
2014-15 Fixed Asset Additions	
Insp/reprs/water tanks 2014-15	2,400.00
Total 2014-15 Fixed Asset Additions	2,400.00
Original Fixed Assets-1977-2008	
Tools and Equipment	3,035.28
Water System-Original	365,259.00
Wells and Pumps-Original	7,637.95
ZAccum Depre-Orig Pre 2009	-374,949.00
Total Original Fixed Assets-1977-2008	983.23
Total Fixed Assets	133,882.26
Other Assets	
Land and Land Rights	1,300.00
Organizational Costs	21,370.00
vAccum. Amortizataion-Org.Costs	-21,370.00
WIFA Loan Reserve	1,797.00
Total Other Assets	3,097.00
TOTAL ASSETS	247,028.21

Rim Trail Domestic Water Improvement District
Balance Sheet
As of April 30, 2015

	<u>Apr 30, 15</u>
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
Accounts Payable	2,336.46
Total Accounts Payable	<u>2,336.46</u>
Other Current Liabilities	
Current Portion Long Term Debt	1,297.00
Customer Deposits Refundable	1,650.00
Total Other Current Liabilities	<u>2,947.00</u>
Total Current Liabilities	5,283.46
Long Term Liabilities	
Loan-WIFA	
Loan-WIFA Foregiveness of Debt	-116,000.00
Loan-WIFA UpgradeTreatmentPlant	145,000.00
Principal Reduction-WIFA	-5,764.28
Less Current Portion LT Debt	<u>-1,297.00</u>
Total Loan-WIFA	<u>21,938.72</u>
Total Long Term Liabilities	<u>21,938.72</u>
Total Liabilities	27,222.18
Equity	
Fund Balance	202,930.29
Net Income	16,875.74
Total Equity	<u>219,806.03</u>
TOTAL LIABILITIES & EQUITY	<u><u>247,028.21</u></u>

Rim Trail Domestic Water Improvement District
Profit & Loss
 July 2014 through April 2015

	<u>Jul '14 - Apr 15</u>
Ordinary Income/Expense	
Income	
Connection Cost/Foot to Main	2,096.10
Late Charges	310.00
Meter Installation Fee	6,000.00
Miscellaneous Fees	3,424.28
Transfer Fees for New Owner	360.00
Water Sales - Base + Excess	73,802.30
Total Income	<u>85,992.68</u>
Gross Profit	85,992.68
Expense	
Administration	
Administrative Assistant	3,239.02
Consulting / IT / Web Site	200.00
District Manager - Retainer	10,566.13
District Mgr - Special Projects	3,120.00
Dues and Subscriptions	148.95
Insurance - General	1,014.68
Insurance - Public Officials	1,097.51
Legal Fees - Admin	1,747.50
Licenses & Permits	119.51
Office Supplies / Printing	401.17
Postage	631.66
Public Education/Communications	170.41
Repairs/Maint - Administration	8.70
Software Purchases/Support	495.00
Telephone	637.01
Travel and Meals	119.60
Total Administration	<u>23,716.85</u>
Water Operations	
Blue Stake Service	330.00
Chemicals	324.83
Consulting - Hydro Engineering	130.00
Contract Services - NonOperator	4,527.43
Depreciation - Water System	10,450.90
Electricity - Treatment Plant	1,542.25
Electricity - Well 2	505.59
Electricity - Well 3	741.89
Infrastructure- Labor	180.00
Infrastructure- Parts/Materials	3,608.37
Operator Labor Over Retainer	1,657.50
Operator Monthly Retainer	15,930.00
Propane for Generators	59.80
Repair/Maintenance-Labor	3,000.00
Repair/Maintenance-Materials	1,537.01
Testing Lab Fees	605.00
Total Water Operations	<u>45,130.57</u>
Total Expense	<u>68,847.42</u>
Net Ordinary Income	17,145.26
Other Income/Expense	
Other Income	
Interest Income	144.86
Total Other Income	<u>144.86</u>

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Accrual Basis

Rim Trail Domestic Water Improvement District
Profit & Loss
July 2014 through April 2015

	<u>Jul '14 - Apr 15</u>
Other Expense	
Interest Expense - WIFA Loan	414.38
Total Other Expense	<u>414.38</u>
Net Other Income	<u>-269.52</u>
Net Income	<u><u>16,875.74</u></u>