

Rim Trail DWID 2018-2019 Final Budget

5/17/18									
		ACTUAL FY Jul '16 - Apr 17 10 Mths	ACTUAL FY Jul '17 - Apr 18 10 Mths	May - Jun 2018 2 Month Estimate	Projected FYE 6/30/18 P & L	2017-2018 Budget	DMA Proposed Budget FY 2018 - 2019	2018-2019 Budget \$\$ Compared To Projected FYE 6/30/18 P&L	NOTES
Ordinary Income/Expense									
	Income								
	Connection Cost/Foot to Main								
	Late Charges	409	308	45	353	200	200	-153	
	Meter Installation Fee								
	Miscellaneous Fees								
	Revenues								
	Transfer Fees for New Owner	120	120		120	180	180	60	
	Water Sales - Base + Excess	72,821	71,001	14,250	85,251	85,360	80,848	-4,403	
	Total Income	73,350	71,429	14,295	85,724	85,740	81,228	-4,496	
	Gross Profit	73,350	71,429	14,295	85,724	85,740	81,228	-4,496	
	Expense								
	Administration								
	Administrative Assistant	3,500	3,500	700	4,200	4,200	4,200		
	ACH/Bank Charges	75	267	55	322	330	330	8	34 ACH customers
	Advertising			340	340	340	340		Payson Roundup
	Conferences, Travel and Meals	191	175	175	350	400	400	50	
	District Manager - Retainer	12,500	12,500	2,500	15,000	15,000	16,500	1,500	10% increase
	District Mgr, Discretionary Fund	75	42	500	542	1,000	750	208	
	Dues and Subscriptions	278	149		149	300	150	1	811-\$25, RWAA-\$125
	Insurance - General	2,367	2,641	529	3,170	2,955	3,290	120	4% increase
	Insurance - Public Officials	1,592	1,592	320	1,912	1,985	1,948	36	4% increase
	Legal Fees - Admin					1,000	1,000	1,000	*
	Licenses & Permits	255	78		78	77	300	222	Gila County Election Fees
	Miscellaneous	33	16		16	50	50	34	
	Office Supplies / Printing	173	306	50	356	350	350	-6	
	Postage	427	209		209	400	360	151	
	Professional Services - Finance	500	500		500	500	500		
	Public Education/Communications	335	336	50	386	500	436	50	Constant contact & \$50/meeting for meeting room
	Software Purchases/Support	815	821		821	815	745	-76	maintenance El Dorado \$495, Quickbooks \$250
	Telephone	722	775	150	925	875	900	-25	
	Total Administration	23,836	23,908	5,369	29,277	31,077	32,549	3,272	
	Water Operations								
	Blue Stake Service	396	201	60	261	500	390	129	
	Chemicals		747	175	922	110	600	-322	
	Contract Services - Non-Operator		2,000		2,000			-2,000	
	Depreciation - Water System	10,573	12,196	2,376	14,572	15,560	15,600	1,028	
	Distribution System Mapping	30	630	600	1,230	2,000	1,000	-230	

	Electricity - Treatment Plant	1,035	1,449	206	1,655	1,500	1,500	-155	
	Electricity - Well 2	558	565	112	677	600	675	-2	
	Electricity - Well 3	645	678	129	807	800	850	43	
	Infrastructure- Labor			500	500	1,000	1,000	500	June 2018 Chris Menghini meter relocation
	Infrastructure- Parts/Materials	1,139	1,888	250	2,138	1,000	1,000	-1,138	June 2018 Chris Menghini meter relocation
	Miscellaneous		2		2	200	100	98	
	Operator Monthly Retainer	17,700	17,700	3,540	21,240	21,240	21,240		
	Propane for Generators	60	60		60	70	70	10	
	Repair/Maintenance-Labor	3,455	5,575	250	5,825	5,000	5,000	-825	
	Repair/Maintenance-Materials	3,293	4,147	200	4,347	3,500	4,000	-347	
	Testing Lab Fees	680	3,992	40	4,032	1,340	3,075	-957	
	Total Water Operations	39,563	51,829	8,438	60,267	54,420	56,100	-4,167	
	Total Expense	63,399	75,737	13,807	89,544	85,497	88,649	-895	
	Net Ordinary Income	9,951	-4,308	488	-3,820	243	-7,421	-3,601	
	Other Income/Expense								
	Other Income								
	Customer Damage to Water Lines	1,989							
	Interest Income	277	241	23	264	165	250		
	Miscellaneous Income	2					750		Payment for Chris Menghini meter relocation
	Total Other Income	2,268	241	23	264	165	1,000		
	Other Expense								
	Bad Debt Expense								
	Customer Damage to Water Lines	1,890							
	Interest Expense - WIFA Loan	333	310	66	376	384	351	-25	
	Turbidity Issues	60	210	60	270			-270	
	Water Rights Issues		1,080	200	1,280			-1,280	
	Total Other Expense	2,283	1,600	326	1,926	384	351	-1,575	
	Net Other Income	-15	-1,359	-303	-1,662	-219	649	1,575	
	Net Income	9,936	-5,667	185	-5,482	24	-6,772	-2,026	
	SOURCE & APPLICATION OF FUNDS								
	Net Income	9,936	-5,667	185	-5,482	24	-6,772	-1,290	
	Add Back Depreciation	10,573	12,196	2,376	14,572	15,560	15,600		
	Deduct WIFA Principal Reduction	-1,143	-1,166	-230	-1,395	-1,404	-1,398		
	Sum of Other Misc Adjustments								
	FY Capital Improvements & Projects								
	Capital Expense Tank Repair	-35,188				-21,000	-21,000		*
	Main Line Water Meters		-5,286	-1,000	-6,286	-5,200			
	Main Line/Valves Rim Trail Rd		-6,018		-6,018				
	Turbidity Issue Resolution					-23,750	-36,600		*
	Water Rights Issues					-20,000	-20,000		*

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NET INCREASE (-DECREASE) IN CASH	-15,821	-5,942		-4,610	-55,770	-70,170	
Cash at Beginning of Period				97,088	97,088	92,478	
Cash at End of Period				92,478	41,318	22,308	
* Additional Board Review & Approval Required Before any Expenditures Made							