

RIM TRAIL DOMESTIC WATER IMPROVEMENT DISTRICT**Budget for 7-1-2019 to 6-30-2020****Approved June 1, 2019**

Operating Revenues:	
Miscellaneous Fees	\$ 380
Water Fees	<u>81,000</u>
Total Revenues:	\$81,380
Operating Expenses:	
Administration:	
Professional Services	(4,700)
District Management	(17,250)
Insurance	(3,638)
Legal Fees	(1,000)
Administration-Other	(4,445)
Water Operations:	
Depreciation	(15,600)
Electricity	(3,150)
Water Operator	(18,840)
Repair/Maintenance-Labor & Material	(9,200)
Infrastructure-Labor & Material	(2,750)
Testing Lab Fees	(2,000)
Chemicals	(300)
Water Operations-Other	(1,170)
Other Income/Expense	<u>328</u>
Operating Income	(2,336)
Eliminate Non-Cash Expenses-Depreciation from Above:	<u>15,600</u>
Positive Cash Flow from Operations	13,264
Less Reduction of Principal-WIFA Loans	(1,459)
Less Capital Projects:	
Replacement of WTK storage tank	(21,000)*
New Well Acquisition	(65,000)*
Water Rights	<u>(20,000)*</u>
Net Change in Cash	(94,195)
Cash at Beginning of Year	<u>101,840</u>
Ending Cash Balance	7,645

* Additional Board Review and Approval required before any expenditures can be made

Budget details are available by writing to the District office at 240 E. Box Elder Lane, Payson, AZ 85541 or by visiting the District's Web Site: www.rimtrailwater.org