

Rim Trail Domestic Water Improvement District  
**Profit & Loss Budget vs. Actual**  
 July 2016 through April 2017

	Jul '16 - Apr 17	Budget	\$ Over Budget
<b>Ordinary Income/Expense</b>			
<b>Income</b>			
Late Charges	409.27	166.68	242.59
Transfer Fees for New Owner	120.00	120.00	0.00
Water Sales - Base + Excess	72,821.11	70,300.00	2,521.11
<b>Total Income</b>	<b>73,350.38</b>	<b>70,586.68</b>	<b>2,763.70</b>
<b>Gross Profit</b>	<b>73,350.38</b>	<b>70,586.68</b>	<b>2,763.70</b>
<b>Expense</b>			
<b>Administration</b>			
Administrative Assistant	3,500.00	3,500.00	0.00
Bank Charges	75.00	0.00	75.00
Consulting / IT / Web Site	0.00	150.00	-150.00
District Manager - Retainer	12,500.00	12,500.00	0.00
District Mgr-Discretionary Fund	74.61	800.00	-725.39
Dues and Subscriptions	278.32	300.00	-21.68
Insurance - General	2,367.42	2,741.68	-374.26
Insurance - Public Officials	1,591.66	1,623.34	-31.68
Legal Fees - Admin	0.00	1,000.00	-1,000.00
Licenses & Permits	254.57	310.00	-55.43
Miscellaneous	33.00	0.00	33.00
Office Supplies / Printing	172.51	416.68	-244.17
Postage	426.77	700.00	-273.23
Professional Services-CPA	500.00	500.00	0.00
Public Education/Communications	334.60	440.00	-105.40
Software Purchases/Support	814.55	695.00	119.55
Telephone	722.16	666.68	55.48
Travel and Meals	190.59	350.00	-159.41
<b>Total Administration</b>	<b>23,835.76</b>	<b>26,693.38</b>	<b>-2,857.62</b>
<b>Water Operations</b>			
Blue Stake Service	395.96	400.00	-4.04
Chemicals	0.00	220.00	-220.00
Depreciation - Water System	10,573.14	11,000.00	-426.86
Distribution System Mapping	30.00	3,360.00	-3,330.00
Electricity - Treatment Plant	1,034.51	1,362.50	-327.99
Electricity - Well 2	557.77	500.00	57.77
Electricity - Well 3	644.94	750.00	-105.06
Infrastructure- Labor	0.00	1,600.00	-1,600.00
Infrastructure- Parts/Materials	1,138.98	1,600.00	-461.02
Miscellaneous	0.00	160.00	-160.00
Operator Monthly Retainer	17,700.00	17,700.00	0.00
Propane for Generators	59.80	70.00	-10.20
Repair/Maintenance-Labor	3,455.33	5,500.00	-2,044.67

Rim Trail Domestic Water Improvement District  
**Profit & Loss Budget vs. Actual**  
July 2016 through April 2017

	Jul '16 - Apr 17	Budget	\$ Over Budget
Repair/Maintenance-Materials	3,292.95	2,670.00	622.95
Testing Lab Fees	680.00	810.00	-130.00
<b>Total Water Operations</b>	<b>39,563.38</b>	<b>47,702.50</b>	<b>-8,139.12</b>
<b>Total Expense</b>	<b>63,399.14</b>	<b>74,395.88</b>	<b>-10,996.74</b>
<b>Net Ordinary Income</b>	<b>9,951.24</b>	<b>-3,809.20</b>	<b>13,760.44</b>
<b>Other Income/Expense</b>			
<b>Other Income</b>			
Customer Damage Water Line-Inc	1,988.92	0.00	1,988.92
Miscellaneous Income	2.20	0.00	2.20
Interest Income	276.76	87.50	189.26
<b>Total Other Income</b>	<b>2,267.88</b>	<b>87.50</b>	<b>2,180.38</b>
<b>Other Expense</b>			
Customer Damage Water Line-Exp	1,890.42	0.00	1,890.42
Interest Expense - WIFA Loan	332.85	339.20	-6.35
<b>Long Term Projects/Capital Exp</b>			
Turbidity Issue Resolution	60.00	20,250.00	-20,190.00
Water Rights Issues	0.00	20,000.00	-20,000.00
<b>Total Long Term Projects/Capital Exp</b>	<b>60.00</b>	<b>40,250.00</b>	<b>-40,190.00</b>
<b>Total Other Expense</b>	<b>2,283.27</b>	<b>40,589.20</b>	<b>-38,305.93</b>
<b>Net Other Income</b>	<b>-15.39</b>	<b>-40,501.70</b>	<b>40,486.31</b>
<b>Net Income</b>	<b>9,935.85</b>	<b>-44,310.90</b>	<b>54,246.75</b>

**Rim Trail Domestic Water Improvement District**  
**Balance Sheet - Two Year Comparison**  
As of April 30, 2017

	Apr 30, 17	Apr 30, 16	\$ Change
<b>ASSETS</b>			
<b>Current Assets</b>			
<b>Checking/Savings</b>			
Chase General Checking 8041	58,870.07	68,607.43	-9,737.36
Chase WIFA Replacement Res 4599	1,363.94	1,363.83	0.11
Gila Co. Treasurer 860 Prop Tax	0.00	233.60	-233.60
Gila County 863 prop. tax levy	30,984.78	30,559.37	425.41
<b>Total Checking/Savings</b>	<b>91,218.79</b>	<b>100,764.23</b>	<b>-9,545.44</b>
<b>Other Current Assets</b>			
Accounts Receivable	8,834.06	6,618.06	2,216.00
Materials / Parts Inventory	5,835.31	5,835.31	0.00
Prepaid Insurance	3,412.32	2,472.24	940.08
<b>Total Other Current Assets</b>	<b>18,081.69</b>	<b>14,925.61</b>	<b>3,156.08</b>
<b>Total Current Assets</b>	<b>109,300.48</b>	<b>115,689.84</b>	<b>-6,389.36</b>
<b>Fixed Assets</b>			
<b>2009 Fixed Asset Additions</b>			
Filter Plant Upgrade-WIFA 2009	15,250.97	15,250.97	0.00
Monitoring/Charting Equip-2009	3,657.98	3,657.98	0.00
Well #2 Upgrade-2009	8,386.83	8,386.83	0.00
ZAccum Deprec-2009 Assets	-16,892.00	-14,924.00	-1,968.00
<b>Total 2009 Fixed Asset Additions</b>	<b>10,403.78</b>	<b>12,371.78</b>	<b>-1,968.00</b>
<b>2010 Fixed Asset Additions</b>			
Back-up Pump-2010	1,200.00	1,200.00	0.00
Filter Plant Upgrade-WIFA 2010	141,971.56	141,971.56	0.00
Plant-Leach Field 2010	7,912.61	7,912.61	0.00
Pump House/River Diversion Upgr	5,541.25	5,541.25	0.00
Storage Building 2010	2,687.34	2,687.34	0.00
Well #2 Upgrade-2010	907.20	907.20	0.00
ZAccum Depreciation-2010 Assets	-67,691.00	-58,763.00	-8,928.00
<b>Total 2010 Fixed Asset Additions</b>	<b>92,528.96</b>	<b>101,456.96</b>	<b>-8,928.00</b>
<b>2012-13 Fixed Asset Additions</b>			
Turbidity Monitoring Equipment	3,225.93	3,225.93	0.00
ZAccum Depre. 2012-13 Asset Add	-1,758.19	-1,048.32	-709.87
<b>Total 2012-13 Fixed Asset Additions</b>	<b>1,467.74</b>	<b>2,177.61</b>	<b>-709.87</b>
<b>2015-16 Fixed Asset Additions</b>			
C900 New Main on Box Elder Ln	27,270.00	0.00	27,270.00
ZAccum Depre. 2015-16 Assets	-27,270.00	0.00	-27,270.00
<b>Total 2015-16 Fixed Asset Additions</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
<b>2016-17 Fixed Asset Additions</b>			
Rehab of 40K gal Storage Tank	35,187.59	0.00	35,187.59
ZAccum Depre. 2016-17 Assets	-872.24	0.00	-872.24
<b>Total 2016-17 Fixed Asset Additions</b>	<b>34,315.35</b>	<b>0.00</b>	<b>34,315.35</b>
<b>Original Fixed Assets-1977-2008</b>			
Tools and Equipment	3,035.28	3,035.28	0.00
Water System-Original	365,259.00	365,259.00	0.00
Wells and Pumps-Original	7,637.95	7,637.95	0.00
ZAccum Depre-Orig Pre 2009	-375,932.23	-375,849.00	-83.23
<b>Total Original Fixed Assets-1977-2008</b>	<b>0.00</b>	<b>83.23</b>	<b>-83.23</b>
<b>Total Fixed Assets</b>	<b>138,715.83</b>	<b>116,089.58</b>	<b>22,626.25</b>

**Rim Trail Domestic Water Improvement District**  
**Balance Sheet - Two Year Comparison**  
As of April 30, 2017

05/09/17

Accrual Basis

	Apr 30, 17	Apr 30, 16	\$ Change
<b>Other Assets</b>			
Land and Land Rights	1,300.00	1,300.00	0.00
Organizational Costs	21,370.00	21,370.00	0.00
vAccum. Amortizataion-Org.Costs	-21,370.00	-21,370.00	0.00
WIFA Loan Reserve	1,909.52	1,797.00	112.52
<b>Total Other Assets</b>	3,209.52	3,097.00	112.52
<b>TOTAL ASSETS</b>	<b>251,225.83</b>	<b>234,876.42</b>	<b>16,349.41</b>
<b>LIABILITIES &amp; EQUITY</b>			
<b>Liabilities</b>			
<b>Current Liabilities</b>			
<b>Accounts Payable</b>			
Accounts Payable	4,756.83	287.29	4,469.54
<b>Total Accounts Payable</b>	4,756.83	287.29	4,469.54
<b>Other Current Liabilities</b>			
Current Portion Long Term Debt	1,293.75	1,293.75	0.00
Customer Deposits Refundable	1,950.00	1,650.00	300.00
<b>Total Other Current Liabilities</b>	3,243.75	2,943.75	300.00
<b>Total Current Liabilities</b>	8,000.58	3,231.04	4,769.54
<b>Long Term Liabilities</b>			
<b>Loan-WIFA</b>			
Loan-WIFA Foregiveness of Debt	-116,000.00	-116,000.00	0.00
Loan-WIFA UpgradeTreatmentPlant	145,000.00	145,000.00	0.00
Principal Reduction-WIFA	-8,364.65	-6,995.51	-1,369.14
Less Current Portion LT Debt	-1,293.75	-1,293.75	0.00
<b>Total Loan-WIFA</b>	19,341.60	20,710.74	-1,369.14
<b>Total Long Term Liabilities</b>	19,341.60	20,710.74	-1,369.14
<b>Total Liabilities</b>	27,342.18	23,941.78	3,400.40
<b>Equity</b>			
Fund Balance	213,947.80	212,904.73	1,043.07
Net Income	9,935.85	-1,970.09	11,905.94
<b>Total Equity</b>	223,883.65	210,934.64	12,949.01
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<b>251,225.83</b>	<b>234,876.42</b>	<b>16,349.41</b>