

Rim Trail Domestic Water Improvement District
Profit & Loss Budget vs. Actual
July 2018 through April 2019

	Jul '18 - Apr 19	Budget	\$ Over Budget
Ordinary Income/Expense			
Income			
Late Charges	305.04	166.00	139.04
Transfer Fees for New Owner	240.00	180.00	60.00
Water Sales - Base + Excess	68,782.26	67,300.00	1,482.26
Total Income	69,327.30	67,646.00	1,681.30
Gross Profit	69,327.30	67,646.00	1,681.30
Expense			
Administration			
Administrative Assistant	3,500.00	3,500.00	0.00
ACH/Bank Charges	272.00	275.00	-3.00
Conferences, Travel and Meals	202.53	325.00	-122.47
Consulting / IT / Web Site	180.00		
District Manager - Retainer	13,750.00	13,750.00	0.00
District Mgr-Discretionary Fund	13.97	562.50	-548.53
Dues and Subscriptions	151.70	150.00	1.70
Insurance - General & Pub Offic	2,738.19	2,741.70	-3.51
Insurance - Public Officials	1,114.19	1,623.30	-509.11
Legal Fees - Admin	0.00	1,000.00	-1,000.00
Licenses & Permits	908.82	300.00	608.82
Miscellaneous	0.00	50.00	-50.00
Office Supplies / Printing	338.42	291.70	46.72
Postage	310.00	291.70	18.30
Professional Services-Finance	500.00	500.00	0.00
Public Education/Communications	422.73	386.00	36.73
Software Purchases/Support	495.00	745.00	-250.00
Telephone	813.72	750.00	63.72
Total Administration	25,711.27	27,241.90	-1,530.63
Water Operations			
Blue Stake Service	90.00	325.00	-235.00
Chemicals	207.21	500.00	-292.79
Depreciation - Water System	12,509.50	13,000.00	-490.50
Distribution System Mapping	0.00	840.00	-840.00
Electricity - Treatment Plant	1,862.84	1,400.00	462.84
Electricity - Well 2	483.60	562.50	-78.90
Electricity - Well 3	864.53	708.40	156.13
Infrastructure- Labor	1,000.00	833.34	166.66
Infrastructure- Parts/Materials	2,115.36	833.34	1,282.02
Miscellaneous	300.00	83.34	216.66
Operator Monthly Retainer	16,500.00	17,700.00	-1,200.00
Propane for Generators	60.28	70.00	-9.72
Repair/Maintenance-Labor	4,285.00	4,170.00	115.00

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06/01/19
Accrual Basis

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Repair/Maintenance-Materials	3,251.58	3,333.34	-81.76
Testing Lab Fees	2,231.58	3,035.00	-803.42
Total Water Operations	<u>45,761.48</u>	<u>47,394.26</u>	<u>-1,632.78</u>
Total Expense	<u>71,472.75</u>	<u>74,636.16</u>	<u>-3,163.41</u>
Net Ordinary Income	<u>-2,145.45</u>	<u>-6,990.16</u>	<u>4,844.71</u>
Other Income/Expense			
Other Income			
Customer Damage Water Line-Inc	897.48		
Miscellaneous Income	116.54	600.00	-483.46
Interest Income	439.65	208.34	231.31
Total Other Income	<u>1,453.67</u>	<u>808.34</u>	<u>645.33</u>
Other Expense			
Customer Damage Water Line-Exp	1,320.00		
Interest Expense - WIFA Loan	286.26	292.50	-6.24
Long Term Projects/Capital Exp			
Capital Expense Tank Repair	0.00	21,000.00	-21,000.00
Turbidity Issue Resolution	440.00	36,600.00	-36,160.00
Water Rights Issues	0.00	20,000.00	-20,000.00
Total Long Term Projects/Capital Exp	<u>440.00</u>	<u>77,600.00</u>	<u>-77,160.00</u>
Total Other Expense	<u>2,046.26</u>	<u>77,892.50</u>	<u>-75,846.24</u>
Net Other Income	<u>-592.59</u>	<u>-77,084.16</u>	<u>76,491.57</u>
Net Income	<u><u>-2,738.04</u></u>	<u><u>-84,074.32</u></u>	<u><u>81,336.28</u></u>

Rim Trail Domestic Water Improvement District Balance Sheet - Two Year Comparison

06/01/19

Accrual Basis

As of April 30, 2019

	Apr 30, 19	Apr 30, 18	\$ Change
ASSETS			
Current Assets			
Checking/Savings			
Petty Cash	164.43	200.00	-35.57
Chase General Checking 8041	69,072.27	54,302.73	14,769.54
Chase WIFA Replacement Res 4599	1,364.19	1,364.07	0.12
Gila County 863 prop. tax levy	31,717.73	31,236.19	481.54
Total Checking/Savings	102,318.62	87,102.99	15,215.63
Other Current Assets			
Prepaid Maintenance (HACH)	2,000.00	0.00	2,000.00
Accounts Receivable	7,908.07	5,498.45	2,409.62
Materials / Parts Inventory	3,796.52	3,996.52	-200.00
Prepaid Insurance	2,366.00	3,400.02	-1,034.02
Total Other Current Assets	16,070.59	12,894.99	3,175.60
Total Current Assets	118,389.21	99,997.98	18,391.23
Fixed Assets			
2009 Fixed Asset Additions			
Filter Plant Upgrade-WIFA 2009	15,250.97	15,250.97	0.00
Monitoring/Charting Equip-2009	3,657.98	3,657.98	0.00
Well #2 Upgrade-2009	8,386.83	8,386.83	0.00
ZAccum Deprec-2009 Assets	-20,828.00	-18,860.00	-1,968.00
Total 2009 Fixed Asset Additions	6,467.78	8,435.78	-1,968.00
2010 Fixed Asset Additions			
Back-up Pump-2010	1,200.00	1,200.00	0.00
Filter Plant Upgrade-WIFA 2010	141,971.56	141,971.56	0.00
Plant-Leach Field 2010	7,912.61	7,912.61	0.00
Pump House/River Diversion Upgr	5,541.25	5,541.25	0.00
Storage Building 2010	2,687.34	2,687.34	0.00
Well #2 Upgrade-2010	907.20	907.20	0.00
ZAccum Depreciation-2010 Assets	-85,547.00	-76,619.00	-8,928.00
Total 2010 Fixed Asset Additions	74,672.96	83,600.96	-8,928.00
2012-13 Fixed Asset Additions			
Turbidity Monitoring Equipment	3,225.93	3,225.93	0.00
ZAccum Depre. 2012-13 Asset Add	-3,248.35	-2,503.27	-745.08
Total 2012-13 Fixed Asset Additions	-22.42	722.66	-745.08
2015-16 Fixed Asset Additions			
C900 New Main on Box Elder Ln	27,270.00	27,270.00	0.00
ZAccum Depre. 2015-16 Assets	-27,270.00	-27,270.00	0.00
Total 2015-16 Fixed Asset Additions	0.00	0.00	0.00
2016-17 Fixed Asset Additions			
Rehab of 40K gal Storage Tank	35,187.59	35,187.59	0.00
ZAccum Depre. 2016-17 Assets	-6,105.68	-3,488.96	-2,616.72
Total 2016-17 Fixed Asset Additions	29,081.91	31,698.63	-2,616.72
2017-18 Fixed Asset Additions			
New 2 & 3 inch Main Line Meters	5,286.26	5,286.26	0.00
Main Line/valves Rim Trail Rd	6,018.04	6,018.04	0.00
ZAccum Depre. 2017-18 Assets	-1,067.60	-314.00	-753.60
Total 2017-18 Fixed Asset Additions	10,236.70	10,990.30	-753.60

Rim Trail Domestic Water Improvement District
Balance Sheet - Two Year Comparison
As of April 30, 2019

	Apr 30, 19	Apr 30, 18	\$ Change
Original Fixed Assets-1977-2008			
Tools and Equipment	3,035.28	3,035.28	0.00
Water System-Original	365,259.00	365,259.00	0.00
Wells and Pumps-Original	7,637.95	7,637.95	0.00
ZAccum Depre-Orig Pre 2009	-375,932.23	-375,932.23	0.00
Total Original Fixed Assets-1977-2008	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>
Total Fixed Assets	120,436.93	135,448.33	-15,011.40
Other Assets			
Land and Land Rights	1,300.00	1,300.00	0.00
Organizational Costs	21,370.00	21,370.00	0.00
vAccum. Amortizataion-Org.Costs	-21,370.00	-21,370.00	0.00
WIFA Loan Reserve	1,971.91	1,933.73	38.18
Total Other Assets	<u>3,271.91</u>	<u>3,233.73</u>	<u>38.18</u>
TOTAL ASSETS	<u>242,098.05</u>	<u>238,680.04</u>	<u>3,418.01</u>
LIABILITIES & EQUITY			
Liabilities			
Current Liabilities			
Accounts Payable			
Accounts Payable	6,807.09	319.50	6,487.59
Total Accounts Payable	6,807.09	319.50	6,487.59
Other Current Liabilities			
Current Portion Long Term Debt	1,293.75	1,293.75	0.00
Customer Deposits Refundable	2,550.00	2,700.00	-150.00
Total Other Current Liabilities	<u>3,843.75</u>	<u>3,993.75</u>	<u>-150.00</u>
Total Current Liabilities	10,650.84	4,313.25	6,337.59
Long Term Liabilities			
Loan-WIFA			
Loan-WIFA Forgiveness of Debt	-116,000.00	-116,000.00	0.00
Loan-WIFA UpgradeTreatmentPlant	145,000.00	145,000.00	0.00
Principal Reduction-WIFA	-11,186.38	-9,761.42	-1,424.96
Less Current Portion LT Debt	-1,293.75	-1,293.75	0.00
Total Loan-WIFA	<u>16,519.87</u>	<u>17,944.83</u>	<u>-1,424.96</u>
Total Long Term Liabilities	16,519.87	17,944.83	-1,424.96
Total Liabilities	27,170.71	22,258.08	4,912.63
Equity			
Fund Balance	217,665.38	222,136.21	-4,470.83
Net Income	-2,738.04	-5,714.25	2,976.21
Total Equity	<u>214,927.34</u>	<u>216,421.96</u>	<u>-1,494.62</u>
TOTAL LIABILITIES & EQUITY	<u>242,098.05</u>	<u>238,680.04</u>	<u>3,418.01</u>