

Profit & Loss Budget vs. Actual

July 2020 through April 2021

	<u>Jul '20 - Apr 21</u>	<u>Budget</u>	<u>\$ Over Budget</u>
Ordinary Income/Expense			
Income			
Late Charges	195.64	166.66	28.98
Meter Installation Fee	2,722.00	1,500.00	1,222.00
Transfer Fees for New Owner	660.00	120.00	540.00
Water Sales - Base + Excess	69,131.29	67,916.66	1,214.63
Total Income	72,708.93	69,703.32	3,005.61
Gross Profit	72,708.93	69,703.32	3,005.61
Expense			
Administration			
Administrative Assistant	3,500.00	3,500.00	0.00
ACH/Bank Charges	381.95	280.00	101.95
Conferences, Travel and Meals	0.00	300.00	-300.00
Consulting / IT / Web Site	360.00	270.00	90.00
District Manager - Retainer	13,750.00	13,750.00	0.00
District Mgr-Discretionary Fund	132.60	525.00	-392.40
Dues and Subscriptions	140.80	151.70	-10.90
Insurance - General & Pub Office	2,957.50	3,092.92	-135.42
Legal Fees - Admin	0.00	750.00	-750.00
Licenses & Permits	137.07	80.00	57.07
Miscellaneous	8.63	37.50	-28.87
Office Supplies / Printing	306.98	291.70	15.28
Postage	220.00	440.00	-220.00
Professional Services-Finance	0.00	550.00	-550.00
Public Education/Communications	392.40	286.00	106.40
Software Purchases/Support	495.00	495.00	0.00
Telephone	883.83	858.34	25.49
Total Administration	23,666.76	25,658.16	-1,991.40
Water Operations			
Blue Stake Service	420.00	300.00	120.00
Chemicals	117.62	225.20	-107.58
Distribution System Mapping	240.00	500.00	-260.00
Electricity - Treatment Plant	812.20	1,220.00	-407.80
Electricity - Well 2	536.00	541.66	-5.66
Electricity - Well 3	871.50	916.66	-45.16
Electricity - Well 4	800.30		
Infrastructure- Labor	270.00	1,458.34	-1,188.34
Infrastructure- Parts/Materials	107.53	666.70	-559.17
Miscellaneous	38.98	83.34	-44.36
Operator Monthly Retainer	17,080.00	15,700.00	1,380.00
Propane for Generators	60.21	70.00	-9.79
Repair/Maintenance-Labor	2,020.75	4,583.34	-2,562.59

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Rim Trail Domestic Water Improvement District

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Profit & Loss Budget vs. Actual

Accrual Basis

July 2020 through April 2021

	<u>Jul '20 - Apr 21</u>	<u>Budget</u>	<u>\$ Over Budget</u>
Repair/Maintenance-Materials	1,929.66	3,333.34	-1,403.68
Testing Lab Fees	905.00	1,250.00	-345.00
Total Water Operations	<u>26,209.75</u>	<u>30,848.58</u>	<u>-4,638.83</u>
Total Expense	<u>49,876.51</u>	<u>56,506.74</u>	<u>-6,630.23</u>
Net Ordinary Income	<u>22,832.42</u>	<u>13,196.58</u>	<u>9,635.84</u>
Other Income/Expense			
Other Income			
Interest Income	379.10	333.30	45.80
Total Other Income	<u>379.10</u>	<u>333.30</u>	<u>45.80</u>
Other Expense			
Depreciation - Water System	12,265.16	12,770.96	-505.80
Interest Expense - WIFA Loan	237.76	250.00	-12.24
Long Term Projects/Capital Exp			
Whitetail Knob Rd Line Replcmnt	1,020.00		
Capital Expense Tank Repair	1,640.00	0.00	1,640.00
Total Long Term Projects/Capital Exp	<u>2,660.00</u>	<u>0.00</u>	<u>2,660.00</u>
Total Other Expense	<u>15,162.92</u>	<u>13,020.96</u>	<u>2,141.96</u>
Net Other Income	<u>-14,783.82</u>	<u>-12,687.66</u>	<u>-2,096.16</u>
Net Income	<u><u>8,048.60</u></u>	<u><u>508.92</u></u>	<u><u>7,539.68</u></u>

Rim Trail Domestic Water Improvement District
Balance Sheet - Two Year Comparison
As of April 30, 2021

	Apr 30, 21	Apr 30, 20	\$ Change
ASSETS			
Current Assets			
Checking/Savings			
Petty Cash	3.14	200.00	-196.86
Chase General Checking 8041	30,789.64	70,995.21	-40,205.57
Chase WIFA Replacement Res 4599	1,364.43	1,364.31	0.12
Gila County 863 prop. tax levy	32,815.95	32,349.26	466.69
Total Checking/Savings	64,973.16	104,908.78	-39,935.62
Other Current Assets			
Accounts Receivable	6,958.38	6,374.75	583.63
Materials / Parts Inventory	3,719.43	3,796.52	-77.09
Prepaid Insurance	2,586.00	2,438.00	148.00
Total Other Current Assets	13,263.81	12,609.27	654.54
Total Current Assets	78,236.97	117,518.05	-39,281.08
Fixed Assets			
2009 Fixed Asset Additions			
Filter Plant Upgrade-WIFA 2009	15,250.97	15,250.97	0.00
Monitoring/Charting Equip-2009	3,657.98	3,657.98	0.00
Well #2 Upgrade-2009	8,386.83	8,386.83	0.00
ZAccum Deprec-2009 Assets	-24,764.00	-22,796.00	-1,968.00
Total 2009 Fixed Asset Additions	2,531.78	4,499.78	-1,968.00
2010 Fixed Asset Additions			
Back-up Pump-2010	1,200.00	1,200.00	0.00
Filter Plant Upgrade-WIFA 2010	141,971.56	141,971.56	0.00
Plant-Leach Field 2010	7,912.61	7,912.61	0.00
Pump House/River Diversion Upgr	5,541.25	5,541.25	0.00
Storage Building 2010	2,687.34	2,687.34	0.00
Well #2 Upgrade-2010	907.20	907.20	0.00
ZAccum Depreciation-2010 Assets	-103,403.00	-94,475.00	-8,928.00
Total 2010 Fixed Asset Additions	56,816.96	65,744.96	-8,928.00
2012-13 Fixed Asset Additions			
Turbidity Monitoring Equipment	3,225.93	3,225.93	0.00
ZAccum Depre. 2012-13 Asset Add	-2,231.04	-1,908.48	-322.56
Total 2012-13 Fixed Asset Additions	994.89	1,317.45	-322.56
2015-16 Fixed Asset Additions			
C900 New Main on Box Elder Ln	27,270.00	27,270.00	0.00
ZAccum Depre. 2015-16 Assets	-27,270.00	-27,270.00	0.00
Total 2015-16 Fixed Asset Additions	0.00	0.00	0.00
2016-17 Fixed Asset Additions			
Rehab of 40K gal Storage Tank	35,187.59	35,187.59	0.00
ZAccum Depre. 2016-17 Assets	-11,339.12	-8,722.40	-2,616.72
Total 2016-17 Fixed Asset Additions	23,848.47	26,465.19	-2,616.72
2017-18 Fixed Asset Additions			
New 2 & 3 inch Main Line Meters	5,286.26	5,286.26	0.00
Main Line/valves Rim Trail Rd	6,018.04	6,018.04	0.00
ZAccum Depre. 2017-18 Assets	-2,574.80	-1,821.20	-753.60
Total 2017-18 Fixed Asset Additions	8,729.50	9,483.10	-753.60

Rim Trail Domestic Water Improvement District
Balance Sheet - Two Year Comparison
As of April 30, 2021

	Apr 30, 21	Apr 30, 20	\$ Change
2019-20 Fixed Asset Additions			
New Meters/Service lines	4,309.93	1,394.24	2,915.69
Well #4 Construction	76,777.18	0.00	76,777.18
ZAccum Depre 2019-20 Assets	-107.76	0.00	-107.76
Total 2019-20 Fixed Asset Additions	80,979.35	1,394.24	79,585.11
Original Fixed Assets-1977-2008			
Tools and Equipment	3,035.28	3,035.28	0.00
Water System-Original	365,259.00	365,259.00	0.00
Wells and Pumps-Original	7,637.95	7,637.95	0.00
ZAccum Depre-Orig Pre 2009	-375,932.23	-375,932.23	0.00
Total Original Fixed Assets-1977-2008	0.00	0.00	0.00
Total Fixed Assets	173,900.95	108,904.72	64,996.23
Other Assets			
Well #4 Land	1,205.00	0.00	1,205.00
Land and Land Rights	1,300.00	1,300.00	0.00
Organizational Costs	21,370.00	21,370.00	0.00
vAccum. Amortizataion-Org.Costs	-21,370.00	-21,370.00	0.00
WIFA Loan Reserve	2,021.18	2,021.18	0.00
Total Other Assets	4,526.18	3,321.18	1,205.00
TOTAL ASSETS	256,664.10	229,743.95	26,920.15
LIABILITIES & EQUITY			
Liabilities			
Current Liabilities			
Accounts Payable			
Accounts Payable	6,139.64	232.62	5,907.02
Total Accounts Payable	6,139.64	232.62	5,907.02
Other Current Liabilities			
Current Portion Long Term Debt	1,293.75	1,293.75	0.00
Customer Deposits Refundable	5,500.00	3,550.00	1,950.00
Total Other Current Liabilities	6,793.75	4,843.75	1,950.00
Total Current Liabilities	12,933.39	5,076.37	7,857.02
Long Term Liabilities			
Loan-WIFA			
Loan-WIFA Forgiveness of Debt	-116,000.00	-116,000.00	0.00
Loan-WIFA UpgradeTreatmentPlant	145,000.00	145,000.00	0.00
Principal Reduction-WIFA	-14,123.17	-12,640.11	-1,483.06
Less Current Portion LT Debt	-1,293.75	-1,293.75	0.00
Total Loan-WIFA	13,583.08	15,066.14	-1,483.06
Total Long Term Liabilities	13,583.08	15,066.14	-1,483.06
Total Liabilities	26,516.47	20,142.51	6,373.96
Equity			
Fund Balance	222,099.03	217,081.44	5,017.59
Net Income	8,048.60	-7,480.00	15,528.60
Total Equity	230,147.63	209,601.44	20,546.19
TOTAL LIABILITIES & EQUITY	256,664.10	229,743.95	26,920.15

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Rim Trail Domestic Water Improvement District
A/P Aging Summary
As of April 30, 2021

	<u>Current</u>	<u>1 - 30</u>	<u>31 - 60</u>	<u>61 - 90</u>	<u>> 90</u>	<u>TOTAL</u>
APS	266.43	0.00	0.00	0.00	0.00	266.43
Aquatic Consulting & Testing Inc	30.00	0.00	0.00	0.00	0.00	30.00
Central Arizona Supply	116.64	0.00	0.00	0.00	0.00	116.64
CenturyLink	87.77	0.00	0.00	0.00	0.00	87.77
DMAscoli Enterprises, LLC	2,545.00	0.00	0.00	0.00	0.00	2,545.00
PollardWater	37.91	0.00	0.00	0.00	0.00	37.91
Rim Country Water Testing	3,055.89	0.00	0.00	0.00	0.00	3,055.89
TOTAL	<u>6,139.64</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>6,139.64</u>

	Delinquent as of 5/15/21			
	Age 1	Age 2	Age 3	Total
Total Delinquent	355.50	125.55	52.90	533.95