

**Rim Trail Domestic Water Improvement District**  
**Balance Sheet - Two Year Comparison**  
As of April 30, 2022

	Apr 30, 22	Apr 30, 21	\$ Change
<b>ASSETS</b>			
<b>Current Assets</b>			
<b>Checking/Savings</b>			
Petty Cash	66.63	-9.85	76.48
Chase General Checking 8041	48,369.53	30,789.64	17,579.89
Chase WIFA Replacement Res 4599	1,364.55	1,364.43	0.12
Gila County 863 prop. tax levy	33,045.46	32,815.95	229.51
<b>Total Checking/Savings</b>	82,846.17	64,960.17	17,886.00
<b>Other Current Assets</b>			
Accounts Receivable	8,836.29	6,617.38	2,218.91
Materials / Parts Inventory	3,719.43	3,719.43	0.00
Prepaid Insurance	2,832.68	2,586.00	246.68
<b>Total Other Current Assets</b>	15,388.40	12,922.81	2,465.59
<b>Total Current Assets</b>	98,234.57	77,882.98	20,351.59
<b>Fixed Assets</b>			
<b>2009 Fixed Asset Additions</b>			
Filter Plant Upgrade-WIFA 2009	15,250.97	15,250.97	0.00
Monitoring/Charting Equip-2009	3,657.98	3,657.98	0.00
Well #2 Upgrade-2009	8,386.83	8,386.83	0.00
ZAccum Deprec-2009 Assets	-26,732.00	-24,764.00	-1,968.00
<b>Total 2009 Fixed Asset Additions</b>	563.78	2,531.78	-1,968.00
<b>2010 Fixed Asset Additions</b>			
Back-up Pump-2010	1,200.00	1,200.00	0.00
Filter Plant Upgrade-WIFA 2010	141,971.56	141,971.56	0.00
Plant-Leach Field 2010	7,912.61	7,912.61	0.00
Pump House/River Diversion Upgr	5,541.25	5,541.25	0.00
Storage Building 2010	2,687.34	2,687.34	0.00
Well #2 Upgrade-2010	907.20	907.20	0.00
ZAccum Depreciation-2010 Assets	-112,331.00	-103,403.00	-8,928.00
<b>Total 2010 Fixed Asset Additions</b>	47,888.96	56,816.96	-8,928.00
<b>2012-13 Fixed Asset Additions</b>			
Turbidity Monitoring Equipment	3,225.93	3,225.93	0.00
ZAccum Depre. 2012-13 Asset Add	-2,553.60	-2,231.04	-322.56
<b>Total 2012-13 Fixed Asset Additions</b>	672.33	994.89	-322.56
<b>2015-16 Fixed Asset Additions</b>			
C900 New Main on Box Elder Ln	27,270.00	27,270.00	0.00
ZAccum Depre. 2015-16 Assets	-27,270.00	-27,270.00	0.00
<b>Total 2015-16 Fixed Asset Additions</b>	0.00	0.00	0.00
<b>2016-17 Fixed Asset Additions</b>			
Rehab of 40K gal Storage Tank	35,187.59	35,187.59	0.00
ZAccum Depre. 2016-17 Assets	-13,955.84	-11,339.12	-2,616.72
<b>Total 2016-17 Fixed Asset Additions</b>	21,231.75	23,848.47	-2,616.72
<b>2017-18 Fixed Asset Additions</b>			
New 2 & 3 inch Main Line Meters	5,286.26	5,286.26	0.00
Main Line/valves Rim Trail Rd	6,018.04	6,018.04	0.00
ZAccum Depre. 2017-18 Assets	-3,328.40	-2,574.80	-753.60
<b>Total 2017-18 Fixed Asset Additions</b>	7,975.90	8,729.50	-753.60

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<b>2019-21 Fixed Asset Additions</b>			
New Meters/Service lines	4,309.93	4,309.93	0.00
Well #4 Construction	77,997.18	76,777.18	1,220.00
ZAccum Depre 2019-21 Assets	-2,656.63	-107.76	-2,548.87
<b>Total 2019-21 Fixed Asset Additions</b>	79,650.48	80,979.35	-1,328.87
<b>2021-22 Fixed Asset Additions</b>			
Rehab of 35K gal Storage Tank	40,952.40	0.00	40,952.40
WTK pipeline replacement	45,402.50	0.00	45,402.50
ZAccum Depre 2021-22 Assets	-1,979.01	0.00	-1,979.01
<b>Total 2021-22 Fixed Asset Additions</b>	84,375.89	0.00	84,375.89
<b>Original Fixed Assets-1977-2008</b>			
Tools and Equipment	3,035.28	3,035.28	0.00
Water System-Original	365,259.00	365,259.00	0.00
Wells and Pumps-Original	7,637.95	7,637.95	0.00
ZAccum Depre-Orig Pre 2009	-375,932.23	-375,932.23	0.00
<b>Total Original Fixed Assets-1977-2008</b>	0.00	0.00	0.00
<b>Total Fixed Assets</b>	242,359.09	173,900.95	68,458.14
<b>Other Assets</b>			
Well #4 Land	1,205.00	1,205.00	0.00
Land and Land Rights	1,300.00	1,300.00	0.00
Organizational Costs	21,370.00	21,370.00	0.00
vAccum. Amortizataion-Org.Costs	-21,370.00	-21,370.00	0.00
WIFA Loan Reserve	2,021.18	2,021.18	0.00
<b>Total Other Assets</b>	4,526.18	4,526.18	0.00
<b>TOTAL ASSETS</b>	<b>345,119.84</b>	<b>256,310.11</b>	<b>88,809.73</b>
<b>LIABILITIES &amp; EQUITY</b>			
<b>Liabilities</b>			
<b>Current Liabilities</b>			
Accounts Payable			
Accounts Payable	3,233.68	6,246.87	-3,013.19
<b>Total Accounts Payable</b>	3,233.68	6,246.87	-3,013.19
<b>Other Current Liabilities</b>			
Current Portion Long Term Debt	1,293.75	1,293.75	0.00
Customer Deposits Refundable	6,000.00	5,500.00	500.00
<b>Total Other Current Liabilities</b>	7,293.75	6,793.75	500.00
<b>Total Current Liabilities</b>	10,527.43	13,040.62	-2,513.19
<b>Long Term Liabilities</b>			
Loan-WIFA			
Loan-WIFA Foregiveness of Debt	-116,000.00	-116,000.00	0.00
Loan-WIFA UpgradeTreatmentPlant	145,000.00	145,000.00	0.00
Principal Reduction-WIFA	-15,636.19	-14,123.17	-1,513.02
Less Current Portion LT Debt	-1,293.75	-1,293.75	0.00
<b>Total Loan-WIFA</b>	12,070.06	13,583.08	-1,513.02
Loan-WIFA 2021			
Loan-WIFA 2021 Frgivnss of Debt	-92,559.76	0.00	-92,559.76
Loan-WIFA 2021 Projects	92,559.76	0.00	92,559.76
<b>Total Loan-WIFA 2021</b>	0.00	0.00	0.00
<b>Total Long Term Liabilities</b>	12,070.06	13,583.08	-1,513.02
<b>Total Liabilities</b>	22,597.49	26,623.70	-4,026.21

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<b>Equity</b>			
Fund Balance	224,610.56	222,029.03	2,581.53
Opening Balance Equity	92,559.76	0.00	92,559.76
Net Income	5,352.03	7,657.38	-2,305.35
<b>Total Equity</b>	<u>322,522.35</u>	<u>229,686.41</u>	<u>92,835.94</u>
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<u><u>345,119.84</u></u>	<u><u>256,310.11</u></u>	<u><u>88,809.73</u></u>

## Profit &amp; Loss Budget vs. Actual

July 2021 through April 2022

	Jul '21 - Apr 22	Budget	\$ Over Budget
<b>Ordinary Income/Expense</b>			
<b>Income</b>			
Late Fees	0.00	166.70	-166.70
Refunds and Adjustments	-816.24	0.00	-816.24
Transfer Fees for New Owner	100.00	166.70	-66.70
Water Sales - Base + Excess	69,483.88	69,250.00	233.88
<b>Total Income</b>	<b>68,767.64</b>	<b>69,583.40</b>	<b>-815.76</b>
<b>Gross Profit</b>	<b>68,767.64</b>	<b>69,583.40</b>	<b>-815.76</b>
<b>Expense</b>			
<b>Administration</b>			
Administrative Assistant	3,500.00	3,500.00	0.00
Advertising	0.00	350.02	-350.02
ACH/Bank Charges	325.70	326.50	-0.80
Conferences, Travel and Meals	284.92	255.00	29.92
Consulting / IT / Web Site	270.00	330.00	-60.00
District Manager - Retainer	13,750.00	13,750.00	0.00
District Mgr-Discretionary Fund	0.00	525.02	-525.02
Dues and Subscriptions	140.80	134.18	6.62
Insurance - General & Pub Offic	3,080.82	3,222.44	-141.62
Legal Fees - Admin	0.00	500.00	-500.00
Licenses & Permits	86.50	71.52	14.98
Miscellaneous	20.16	41.70	-21.54
Office Supplies / Printing	0.00	296.70	-296.70
Postage	281.00	280.00	1.00
Professional Services-Finance	0.00	500.00	-500.00
Public Education/Communications	525.91	471.34	54.57
Software Purchases/Support	0.00	497.50	-497.50
Telephone	918.50	914.20	4.30
<b>Total Administration</b>	<b>23,184.31</b>	<b>25,966.12</b>	<b>-2,781.81</b>
<b>Water Operations</b>			
Depreciation - Water System	16,078.97	18,977.50	-2,898.53
Blue Stake Service	270.00	500.00	-230.00
Chemicals	0.00	220.00	-220.00
Contract Services - NonOperator	150.00	0.00	150.00
Distribution System Mapping	0.00	583.34	-583.34
Electricity - Treatment Plant	597.64	1,000.00	-402.36
Electricity - Well 2	903.87	541.70	362.17
Electricity - Well 3	679.98	806.70	-126.72
Electricity - Well 4	1,006.99	990.02	16.97
Infrastructure- Labor	457.50	1,041.70	-584.20
Infrastructure- Parts/Materials	288.48	541.68	-253.20
Miscellaneous	0.00	83.34	-83.34
Operator Monthly Retainer	18,000.00	18,000.00	0.00
Propane for Generators	60.21	60.02	0.19
Repair/Maintenance-Labor	750.00	3,333.34	-2,583.34

## Profit &amp; Loss Budget vs. Actual

July 2021 through April 2022

	Jul '21 - Apr 22	Budget	\$ Over Budget
Repair/Maintenance-Materials	241.81	2,500.00	-2,258.19
Testing Lab Fees	730.00	1,083.34	-353.34
<b>Total Water Operations</b>	<b>40,215.45</b>	<b>50,262.68</b>	<b>-10,047.23</b>
<b>Total Expense</b>	<b>63,399.76</b>	<b>76,228.80</b>	<b>-12,829.04</b>
<b>Net Ordinary Income</b>	<b>5,367.88</b>	<b>-6,645.40</b>	<b>12,013.28</b>
<b>Other Income/Expense</b>			
<b>Other Income</b>			
Interest Income	196.90	333.34	-136.44
<b>Total Other Income</b>	<b>196.90</b>	<b>333.34</b>	<b>-136.44</b>
<b>Other Expense</b>			
Interest/Fee Expense- WIFA Loan	212.75	0.00	212.75
<b>Total Other Expense</b>	<b>212.75</b>	<b>0.00</b>	<b>212.75</b>
<b>Net Other Income</b>	<b>-15.85</b>	<b>333.34</b>	<b>-349.19</b>
<b>Net Income</b>	<b>5,352.03</b>	<b>-6,312.06</b>	<b>11,664.09</b>