

# Rim Trail Domestic Water Improvement District Balance Sheet - Two Year Comparison

08/11/23

Accrual Basis

As of April 30, 2023

	Apr 30, 23	Apr 30, 22	\$ Change
<b>ASSETS</b>			
<b>Current Assets</b>			
<b>Checking/Savings</b>			
Petty Cash	66.63	66.63	0.00
Chase General Checking 8041	47,403.07	48,369.53	-966.46
Chase WIFA Replacement Res 4599	1,364.88	1,364.55	0.33
Gila County 863 prop. tax levy	33,420.46	33,058.27	362.19
<b>Total Checking/Savings</b>	82,255.04	82,858.98	-603.94
<b>Other Current Assets</b>			
Accounts Receivable	2,620.49	8,836.29	-6,215.80
Materials / Parts Inventory	3,719.43	3,719.43	0.00
Prepaid Insurance	3,330.72	2,832.68	498.04
<b>Total Other Current Assets</b>	9,670.64	15,388.40	-5,717.76
<b>Total Current Assets</b>	91,925.68	98,247.38	-6,321.70
<b>Fixed Assets</b>			
<b>2009 Fixed Asset Additions</b>			
Filter Plant Upgrade-WIFA 2009	15,250.97	15,250.97	0.00
Monitoring/Charting Equip-2009	3,657.98	3,657.98	0.00
Well #2 Upgrade-2009	8,386.83	8,386.83	0.00
ZAccum Deprec-2009 Assets	-27,295.78	-26,732.00	-563.78
<b>Total 2009 Fixed Asset Additions</b>	0.00	563.78	-563.78
<b>2010 Fixed Asset Additions</b>			
Back-up Pump-2010	1,200.00	1,200.00	0.00
Filter Plant Upgrade-WIFA 2010	141,971.56	141,971.56	0.00
Plant-Leach Field 2010	7,912.61	7,912.61	0.00
Pump House/River Diversion Upgr	5,541.25	5,541.25	0.00
Storage Building 2010	2,687.34	2,687.34	0.00
Well #2 Upgrade-2010	907.20	907.20	0.00
ZAccum Depreciation-2010 Assets	-121,259.00	-112,331.00	-8,928.00
<b>Total 2010 Fixed Asset Additions</b>	38,960.96	47,888.96	-8,928.00
<b>2012-13 Fixed Asset Additions</b>			
Turbidity Monitoring Equipment	3,225.93	3,225.93	0.00
ZAccum Depre. 2012-13 Asset Add	-2,876.16	-2,553.60	-322.56
<b>Total 2012-13 Fixed Asset Additions</b>	349.77	672.33	-322.56
<b>2015-16 Fixed Asset Additions</b>			
C900 New Main on Box Elder Ln	27,270.00	27,270.00	0.00
ZAccum Depre. 2015-16 Assets	-27,270.00	-27,270.00	0.00
<b>Total 2015-16 Fixed Asset Additions</b>	0.00	0.00	0.00
<b>2016-17 Fixed Asset Additions</b>			
Rehab of 40K gal Storage Tank	35,187.59	35,187.59	0.00
ZAccum Depre. 2016-17 Assets	-16,572.56	-13,955.84	-2,616.72
<b>Total 2016-17 Fixed Asset Additions</b>	18,615.03	21,231.75	-2,616.72
<b>2017-18 Fixed Asset Additions</b>			
New 2 & 3 inch Main Line Meters	5,286.26	5,286.26	0.00
Main Line/valves Rim Trail Rd	6,018.04	6,018.04	0.00
ZAccum Depre. 2017-18 Assets	-4,082.00	-3,328.40	-753.60
<b>Total 2017-18 Fixed Asset Additions</b>	7,222.30	7,975.90	-753.60

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<b>2019-21 Fixed Asset Additions</b>			
New Meters/Service lines	4,309.93	4,309.93	0.00
Well #4 Construction	77,997.18	77,997.18	0.00
ZAccum Depre 2019-21 Assets	-5,215.03	-2,656.63	-2,558.40
<b>Total 2019-21 Fixed Asset Additions</b>	77,092.08	79,650.48	-2,558.40
<b>2021-22 Fixed Asset Additions</b>			
Rehab of 35K gal Storage Tank	40,952.40	40,952.40	0.00
WTK pipeline replacement	45,402.50	45,402.50	0.00
ZAccum Depre 2021-22 Assets	-4,137.93	-1,979.01	-2,158.92
<b>Total 2021-22 Fixed Asset Additions</b>	82,216.97	84,375.89	-2,158.92
<b>Original Fixed Assets-1977-2008</b>			
Tools and Equipment	3,035.28	3,035.28	0.00
Water System-Original	365,259.00	365,259.00	0.00
Wells and Pumps-Original	7,637.95	7,637.95	0.00
ZAccum Depre-Orig Pre 2009	-375,932.23	-375,932.23	0.00
<b>Total Original Fixed Assets-1977-2008</b>	0.00	0.00	0.00
<b>Total Fixed Assets</b>	224,457.11	242,359.09	-17,901.98
<b>Other Assets</b>			
Capital Projects In Progress	11,471.39	0.00	11,471.39
Well #4 Land	1,205.00	1,205.00	0.00
Land and Land Rights	1,300.00	1,300.00	0.00
Organizational Costs	21,370.00	21,370.00	0.00
vAccum. Amortizataion-Org.Costs	-21,370.00	-21,370.00	0.00
WIFA Loan Reserve	2,021.18	2,021.18	0.00
<b>Total Other Assets</b>	15,997.57	4,526.18	11,471.39
<b>TOTAL ASSETS</b>	<b>332,380.36</b>	<b>345,132.65</b>	<b>-12,752.29</b>
<b>LIABILITIES &amp; EQUITY</b>			
<b>Liabilities</b>			
<b>Current Liabilities</b>			
Accounts Payable			
Accounts Payable	4,784.82	3,233.68	1,551.14
<b>Total Accounts Payable</b>	4,784.82	3,233.68	1,551.14
<b>Other Current Liabilities</b>			
Current Portion Long Term Debt	1,293.75	1,293.75	0.00
Customer Deposits Refundable	5,700.00	6,000.00	-300.00
<b>Total Other Current Liabilities</b>	6,993.75	7,293.75	-300.00
<b>Total Current Liabilities</b>	11,778.57	10,527.43	1,251.14
<b>Long Term Liabilities</b>			
Loan-WIFA			
Loan-WIFA Forgiveness of Debt	-116,000.00	-116,000.00	0.00
Loan-WIFA Upgrade Treatment Plant	145,000.00	145,000.00	0.00
Principal Reduction-WIFA	-19,607.29	-15,636.19	-3,971.10
Less Current Portion LT Debt	-1,293.75	-1,293.75	0.00
<b>Total Loan-WIFA</b>	8,098.96	12,070.06	-3,971.10
Loan-WIFA 2021			
Loan-WIFA 2021 Frgivnss of Debt	-92,559.76	-92,559.76	0.00
Loan-WIFA 2021 Projects	92,559.76	92,559.76	0.00
<b>Total Loan-WIFA 2021</b>	0.00	0.00	0.00
<b>Total Long Term Liabilities</b>	8,098.96	12,070.06	-3,971.10
<b>Total Liabilities</b>	19,877.53	22,597.49	-2,719.96

**Rim Trail Domestic Water Improvement District**  
**Balance Sheet - Two Year Comparison**  
As of April 30, 2023

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	<u>Apr 30, 23</u>	<u>Apr 30, 22</u>	<u>\$ Change</u>
<b>Equity</b>			
<b>Fund Balance</b>	230,863.07	224,610.56	6,252.51
<b>Opening Balance Equity</b>	92,559.76	92,559.76	0.00
<b>Net Income</b>	-10,920.00	5,364.84	-16,284.84
<b>Total Equity</b>	<u>312,502.83</u>	<u>322,535.16</u>	<u>-10,032.33</u>
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<u><u>332,380.36</u></u>	<u><u>345,132.65</u></u>	<u><u>-12,752.29</u></u>

## Profit &amp; Loss Budget vs. Actual

July 2022 through April 2023

	Jul '22 - Apr 23	Budget	\$ Over Budget
<b>Ordinary Income/Expense</b>			
<b>Income</b>			
Late Fees	0.00	166.70	-166.70
Meter Installation Fee	1,860.00	0.00	1,860.00
Refunds and Adjustments	-4,184.71	0.00	-4,184.71
Transfer Fees for New Owner	100.00	166.70	-66.70
Water Sales - Base + Excess	68,896.81	70,000.00	-1,103.19
<b>Total Income</b>	<b>66,672.10</b>	<b>70,333.40</b>	<b>-3,661.30</b>
<b>Gross Profit</b>	<b>66,672.10</b>	<b>70,333.40</b>	<b>-3,661.30</b>
<b>Expense</b>			
<b>Administration</b>			
Late Charges	25.26		
Administrative Assistant	3,528.00	3,500.00	28.00
Advertising	450.00	375.00	75.00
ACH/Bank Charges	411.00	362.50	48.50
Conferences, Travel and Meals	0.00	262.50	-262.50
Consulting / IT / Web Site	360.00	375.00	-15.00
District Manager - Retainer	14,190.00	13,750.00	440.00
District Mgr-Discretionary Fund	0.00	437.50	-437.50
Dues and Subscriptions	0.00	145.84	-145.84
Insurance - General & Pub Office	3,265.80	3,416.66	-150.86
Legal Fees - Admin	0.00	500.00	-500.00
Licenses & Permits	115.85	75.00	40.85
Miscellaneous	-20.15	41.66	-61.81
Office Supplies / Printing	291.73	304.20	-12.47
Postage	356.00	287.50	68.50
Professional Services-Finance	0.00	500.00	-500.00
Public Education/Communications	312.30	633.34	-321.04
Software Purchases/Support	531.65	625.00	-93.35
Telephone	930.61	941.66	-11.05
<b>Total Administration</b>	<b>24,748.05</b>	<b>26,533.36</b>	<b>-1,785.31</b>
<b>Water Operations</b>			
Depreciation - Water System	14,684.28	14,684.28	0.00
Blue Stake Service	90.00	500.00	-410.00
Chemicals	136.02	208.34	-72.32
Contract Services - NonOperator	640.00	0.00	640.00
Distribution System Mapping	0.00	583.34	-583.34
Electricity - Treatment Plant	484.20	1,000.00	-515.80
Electricity - Well 2	1,219.90	541.66	678.24
Electricity - Well 3	846.49	641.66	204.83
Electricity - Well 4	1,387.56	1,100.00	287.56
Infrastructure- Labor	1,079.50	1,041.66	37.84
Infrastructure- Parts/Materials	495.44	416.66	78.78
Miscellaneous	0.00	83.34	-83.34
Operator Labor Over Retainer	280.00	0.00	280.00
Operator Monthly Retainer	18,725.00	18,000.00	725.00
Propane for Generators	60.21	62.50	-2.29
Repair/Maintenance-Labor	9,837.96	3,333.34	6,504.62

**Rim Trail Domestic Water Improvement District**  
**Profit & Loss Budget vs. Actual**  
 July 2022 through April 2023

	<u>Jul '22 - Apr 23</u>	<u>Budget</u>	<u>\$ Over Budget</u>
Repair/Maintenance-Materials	1,976.16	2,500.00	-523.84
Testing Lab Fees	1,040.15	1,083.34	-43.19
<b>Total Water Operations</b>	<u>52,982.87</u>	<u>45,780.12</u>	<u>7,202.75</u>
<b>Total Expense</b>	<u>77,730.92</u>	<u>72,313.48</u>	<u>5,417.44</u>
<b>Net Ordinary Income</b>	-11,058.82	-1,980.08	-9,078.74
<b>Other Income/Expense</b>			
<b>Other Income</b>			
Interest Income	327.17	333.34	-6.17
<b>Total Other Income</b>	<u>327.17</u>	<u>333.34</u>	<u>-6.17</u>
<b>Other Expense</b>			
Interest/Fee Expense- WIFA Loan	188.35	222.20	-33.85
<b>Total Other Expense</b>	<u>188.35</u>	<u>222.20</u>	<u>-33.85</u>
<b>Net Other Income</b>	<u>138.82</u>	<u>111.14</u>	<u>27.68</u>
<b>Net Income</b>	<u><u>-10,920.00</u></u>	<u><u>-1,868.94</u></u>	<u><u>-9,051.06</u></u>