

10:47 PM
 09/10/15
 Accrual Basis

Rim Trail Domestic Water Improvement District
Profit & Loss Budget vs. Actual
 July through August 2015

	<u>Jul - Aug 15</u>	<u>Budget</u>	<u>\$ Over Budget</u>
Ordinary Income/Expense			
Income			
Connection Cost/Foot to Main	120.00		
Late Charges	60.00	100.00	-40.00
Transfer Fees for New Owner	120.00	60.00	60.00
Water Sales - Base + Excess	16,097.50	15,400.00	697.50
Total Income	<u>16,397.50</u>	<u>15,560.00</u>	<u>837.50</u>
Gross Profit	16,397.50	15,560.00	837.50
Expense			
Administration			
Administrative Assistant	700.00	700.00	0.00
Advertising	0.00	150.00	-150.00
Consulting / IT / Web Site	0.00	50.00	-50.00
District Manager - Retainer	2,500.00	2,500.00	0.00
District Mgr - Special Projects	0.00	160.00	-160.00
Dues and Subscriptions	123.95	50.00	73.95
Insurance - General	537.50	530.00	7.50
Insurance - Public Officials	318.34	324.00	-5.66
Legal Fees - Admin	0.00	160.00	-160.00
Licenses & Permits	0.00	45.00	-45.00
Office Supplies / Printing	59.74	108.00	-48.26
Postage	196.00	125.00	71.00
Public Education/Communications	175.64	195.00	-19.36
Software Purchases/Support	204.32	195.00	9.32
Telephone	129.47	133.30	-3.83
Travel and Meals	0.00	63.30	-63.30
Total Administration	<u>4,944.96</u>	<u>5,488.60</u>	<u>-543.64</u>
Water Operations			
Blue Stake Service	0.00	57.50	-57.50
Chemicals	0.00	63.30	-63.30
Consulting - Hydro Engineering	0.00	43.30	-43.30
Depreciation - Water System	2,090.18	2,090.00	0.18
Electricity - Treatment Plant	154.75	335.00	-180.25
Electricity - Well 2	141.98	108.30	33.68
Electricity - Well 3	195.31	154.10	41.21
Infrastructure- Labor	0.00	333.30	-333.30
Infrastructure- Parts/Materials	633.99	666.80	-32.81
Operator Monthly Retainer	3,540.00	3,540.00	0.00
Repair/Maintenance-Labor	915.00	1,500.00	-585.00
Repair/Maintenance-Materials	275.66	500.00	-224.34
Testing Lab Fees	140.00	150.00	-10.00
Total Water Operations	<u>8,086.87</u>	<u>9,541.60</u>	<u>-1,454.73</u>
Total Expense	<u>13,031.83</u>	<u>15,030.20</u>	<u>-1,998.37</u>
Net Ordinary Income	3,365.67	529.80	2,835.87

10:47 PM
09/10/15
Accrual Basis

Rim Trail Domestic Water Improvement District
Profit & Loss Budget vs. Actual
July through August 2015

	<u>Jul - Aug 15</u>	<u>Budget</u>	<u>\$ Over Budget</u>
Other Income/Expense			
Other Income			
Interest Income	24.10	40.00	-15.90
Total Other Income	<u>24.10</u>	<u>40.00</u>	<u>-15.90</u>
Other Expense			
Interest Expense - WIFA Loan	72.58	73.80	-1.22
Capital Expenses			
Distribution System Mapping	1,590.00	1,590.00	0.00
Payson Pipeline	742.50	955.00	-212.50
Water Rights Issues	480.00	480.00	0.00
Total Capital Expenses	<u>2,812.50</u>	<u>3,025.00</u>	<u>-212.50</u>
Total Other Expense	<u>2,885.08</u>	<u>3,098.80</u>	<u>-213.72</u>
Net Other Income	<u>-2,860.98</u>	<u>-3,058.80</u>	<u>197.82</u>
Net Income	<u><u>504.69</u></u>	<u><u>-2,529.00</u></u>	<u><u>3,033.69</u></u>

Rim Trail Domestic Water Improvement District
Balance Sheet - Two Year Comparison
As of August 31, 2015

	Aug 31, 15	Aug 31, 14	\$ Change
ASSETS			
Current Assets			
Checking/Savings			
Chase General Checking 8041	65,400.86	46,870.25	18,530.61
Chase WIFA Replacement Res 4599	1,363.75	1,363.44	0.31
Gila Co. Treasurer 860 Prop Tax	233.13	231.38	1.75
Gila County 863 prop. tax levy	30,494.51	30,267.05	227.46
Total Checking/Savings	97,492.25	78,732.12	18,760.13
Other Current Assets			
Accounts Receivable	9,448.84	6,468.77	2,980.07
Materials / Parts Inventory	5,110.31	5,027.40	82.91
Prepaid Insurance	1,493.64	1,120.68	372.96
Total Other Current Assets	16,052.79	12,616.85	3,435.94
Total Current Assets	113,545.04	91,348.97	22,196.07
Fixed Assets			
2009 Fixed Asset Additions			
Filter Plant Upgrade-WIFA 2009	15,250.97	15,250.97	0.00
Monitoring/Charting Equip-2009	3,657.98	3,657.98	0.00
Well #2 Upgrade-2009	8,386.83	8,386.83	0.00
ZAccum Deprec-2009 Assets	-13,612.00	-11,644.00	-1,968.00
Total 2009 Fixed Asset Additions	13,683.78	15,651.78	-1,968.00
2010 Fixed Asset Additions			
Back-up Pump-2010	1,200.00	1,200.00	0.00
Filter Plant Upgrade-WIFA 2010	141,971.56	141,971.56	0.00
Plant-Leach Field 2010	7,912.61	7,912.61	0.00
Pump House/River Diversion Upgr	5,541.25	5,541.25	0.00
Storage Building 2010	2,687.34	2,687.34	0.00
Well #2 Upgrade-2010	907.20	907.20	0.00
ZAccum Depreciation-2010 Assets	-52,811.00	-43,883.00	-8,928.00
Total 2010 Fixed Asset Additions	107,408.96	116,336.96	-8,928.00
2012-13 Fixed Asset Additions			
Turbidity Monitoring Equipment	7,450.72	7,450.72	0.00
ZAccum Depre. 2012-13 Asset Add	-1,924.79	-1,179.71	-745.08
Total 2012-13 Fixed Asset Additions	5,525.93	6,271.01	-745.08
Original Fixed Assets-1977-2008			
Tools and Equipment	3,035.28	3,035.28	0.00
Water System-Original	365,259.00	365,259.00	0.00
Wells and Pumps-Original	7,637.95	7,637.95	0.00
ZAccum Depre-Orig Pre 2009	-375,249.00	-374,349.00	-900.00
Total Original Fixed Assets-1977-2008	683.23	1,583.23	-900.00
Total Fixed Assets	127,301.90	139,842.98	-12,541.08
Other Assets			
Land and Land Rights	1,300.00	1,300.00	0.00
Organizational Costs	21,370.00	21,370.00	0.00
vAccum. Amortizataion-Org.Costs	-21,370.00	-21,370.00	0.00
WIFA Loan Reserve	1,797.00	1,797.00	0.00
Total Other Assets	3,097.00	3,097.00	0.00
TOTAL ASSETS	243,943.94	234,288.95	9,654.99
LIABILITIES & EQUITY			
Liabilities			
Current Liabilities			
Accounts Payable			
Accounts Payable	2,478.66	7,096.53	-4,617.87
Total Accounts Payable	2,478.66	7,096.53	-4,617.87

10:51 PM

09/10/15

Accrual Basis

Rim Trail Domestic Water Improvement District
Balance Sheet - Two Year Comparison
As of August 31, 2015

	Aug 31, 15	Aug 31, 14	\$ Change
Other Current Liabilities			
Current Portion Long Term Debt	1,293.75	1,293.75	0.00
Customer Deposits Refundable	1,950.00	1,650.00	300.00
Total Other Current Liabilities	3,243.75	2,943.75	300.00
Total Current Liabilities	5,722.41	10,040.28	-4,317.87
Long Term Liabilities			
Loan-WIFA			
Loan-WIFA Foregiveness of Debt	-116,000.00	-116,000.00	0.00
Loan-WIFA Upgrade Treatment Plant	145,000.00	145,000.00	0.00
Principal Reduction-WIFA	-6,097.84	-4,773.55	-1,324.29
Less Current Portion LT Debt	-1,293.75	-1,293.75	0.00
Total Loan-WIFA	21,608.41	22,932.70	-1,324.29
Total Long Term Liabilities	21,608.41	22,932.70	-1,324.29
Total Liabilities	27,330.82	32,972.98	-5,642.16
Equity			
Fund Balance	216,108.43	202,930.29	13,178.14
Net Income	504.69	-1,614.32	2,119.01
Total Equity	216,613.12	201,315.97	15,297.15
TOTAL LIABILITIES & EQUITY	243,943.94	234,288.95	9,654.99