

Rim Trail Domestic Water Improvement District
Profit & Loss Budget vs. Actual
 July through August 2016

	<u>Jul - Aug 16</u>	<u>Budget</u>	<u>\$ Over Budget</u>
Ordinary Income/Expense			
Income			
Late Charges	83.68	33.34	50.34
Water Sales - Base + Excess	14,580.00	14,060.00	520.00
Total Income	14,663.68	14,093.34	570.34
Gross Profit	14,663.68	14,093.34	570.34
Expense			
Administration			
Administrative Assistant	700.00	700.00	0.00
District Manager - Retainer	2,500.00	2,500.00	0.00
Dues and Subscriptions	123.95	125.00	-1.05
Insurance - General	537.50	548.34	-10.84
Insurance - Public Officials	318.34	324.68	-6.34
Office Supplies / Printing	62.32	83.34	-21.02
Postage	188.00	188.00	0.00
Public Education/Communications	0.00	50.00	-50.00
Software Purchases/Support	319.55	320.00	-0.45
Telephone	148.86	133.34	15.52
Travel and Meals	129.60	200.00	-70.40
Total Administration	5,028.12	5,172.70	-144.58
Water Operations			
Blue Stake Service	109.09	50.00	59.09
Depreciation - Water System	1,940.18	2,200.00	-259.82
Electricity - Treatment Plant	179.39	272.50	-93.11
Electricity - Well 2	194.41	100.00	94.41
Electricity - Well 3	171.76	150.00	21.76
Operator Monthly Retainer	3,540.00	3,540.00	0.00
Repair/Maintenance-Labor	1,377.50	2,000.00	-622.50
Repair/Maintenance-Materials	732.49	530.00	202.49
Testing Lab Fees	520.00	570.80	-50.80
Total Water Operations	8,764.82	9,413.30	-648.48
Total Expense	13,792.94	14,586.00	-793.06
Net Ordinary Income	870.74	-492.66	1,363.40
Other Income/Expense			
Other Income			
Interest Income	31.74	17.50	14.24
Total Other Income	31.74	17.50	14.24

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12/23/16
Accrual Basis

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Other Expense			
Customer Damage Water Line-Exp	864.92		
Interest Expense - WIFA Loan	68.09	68.00	0.09
Total Other Expense	<u>933.01</u>	<u>68.00</u>	<u>865.01</u>
Net Other Income	<u>-901.27</u>	<u>-50.50</u>	<u>-850.77</u>
Net Income	<u>-30.53</u>	<u>-543.16</u>	<u>512.63</u>

Rim Trail Domestic Water Improvement District
Balance Sheet - Two Year Comparison
As of August 31, 2016

12/23/16

Accrual Basis

	Aug 31, 16	Aug 31, 15	\$ Change
ASSETS			
Current Assets			
Checking/Savings			
Chase General Checking 8041	76,147.35	65,400.86	10,746.49
Chase WIFA Replacement Res 4599	1,363.87	1,363.75	0.12
Gila Co. Treasurer 860 Prop Tax	234.03	233.13	0.90
Gila County 863 prop. tax levy	30,618.32	30,494.51	123.81
Total Checking/Savings	108,363.57	97,492.25	10,871.32
Other Current Assets			
Accounts Receivable	11,601.42	9,448.84	2,152.58
Materials / Parts Inventory	5,835.31	5,110.31	725.00
Prepaid Insurance	1,192.04	1,493.48	-301.44
Total Other Current Assets	18,628.77	16,052.63	2,576.14
Total Current Assets	126,992.34	113,544.88	13,447.46
Fixed Assets			
2009 Fixed Asset Additions			
Filter Plant Upgrade-WIFA 2009	15,250.97	15,250.97	0.00
Monitoring/Charting Equip-2009	3,657.98	3,657.98	0.00
Well #2 Upgrade-2009	8,386.83	8,386.83	0.00
ZAccum Deprec-2009 Assets	-15,580.00	-13,612.00	-1,968.00
Total 2009 Fixed Asset Additions	11,715.78	13,683.78	-1,968.00
2010 Fixed Asset Additions			
Back-up Pump-2010	1,200.00	1,200.00	0.00
Filter Plant Upgrade-WIFA 2010	141,971.56	141,971.56	0.00
Plant-Leach Field 2010	7,912.61	7,912.61	0.00
Pump House/River Diversion Upgr	5,541.25	5,541.25	0.00
Storage Building 2010	2,687.34	2,687.34	0.00
Well #2 Upgrade-2010	907.20	907.20	0.00
ZAccum Depreciation-2010 Assets	-61,739.00	-52,811.00	-8,928.00
Total 2010 Fixed Asset Additions	98,480.96	107,408.96	-8,928.00
2012-13 Fixed Asset Additions			
Turbidity Monitoring Equipment	3,225.93	3,225.93	0.00
ZAccum Depre. 2012-13 Asset Add	-1,261.47	-833.28	-428.19
Total 2012-13 Fixed Asset Additions	1,964.46	2,392.65	-428.19
2015-16 Fixed Asset Additions			
C900 New Main on Box Elder Ln	27,270.00	0.00	27,270.00
ZAccum Depre. 2015-16 Assets	-27,270.00	0.00	-27,270.00
Total 2015-16 Fixed Asset Additions	0.00	0.00	0.00
Original Fixed Assets-1977-2008			
Tools and Equipment	3,035.28	3,035.28	0.00
Water System-Original	365,259.00	365,259.00	0.00
Wells and Pumps-Original	7,637.95	7,637.95	0.00
ZAccum Depre-Orig Pre 2009	-375,932.23	-375,249.00	-683.23
Total Original Fixed Assets-1977-2008	0.00	683.23	-683.23
Total Fixed Assets	112,161.20	124,168.62	-12,007.42
Other Assets			
Land and Land Rights	1,300.00	1,300.00	0.00
Organizational Costs	21,370.00	21,370.00	0.00
vAccum. Amortizataion-Org.Costs	-21,370.00	-21,370.00	0.00
WIFA Loan Reserve	1,797.00	1,797.00	0.00
Total Other Assets	3,097.00	3,097.00	0.00

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Balance Sheet - Two Year Comparison
As of August 31, 2016

	Aug 31, 16	Aug 31, 15	\$ Change
TOTAL ASSETS	242,250.54	240,810.50	1,440.04
LIABILITIES & EQUITY			
Liabilities			
Current Liabilities			
Accounts Payable			
Accounts Payable	5,350.64	2,652.99	2,697.65
Total Accounts Payable	5,350.64	2,652.99	2,697.65
Other Current Liabilities			
Current Portion Long Term Debt	1,293.75	1,293.75	0.00
Customer Deposits Refundable	1,650.00	1,950.00	-300.00
Total Other Current Liabilities	2,943.75	3,243.75	-300.00
Total Current Liabilities	8,294.39	5,896.74	2,397.65
Long Term Liabilities			
Loan-WIFA			
Loan-WIFA Forgiveness of Debt	-116,000.00	-116,000.00	0.00
Loan-WIFA UpgradeTreatmentPlant	145,000.00	145,000.00	0.00
Principal Reduction-WIFA	-7,448.85	-6,097.84	-1,351.01
Less Current Portion LT Debt	-1,293.75	-1,293.75	0.00
Total Loan-WIFA	20,257.40	21,608.41	-1,351.01
Total Long Term Liabilities	20,257.40	21,608.41	-1,351.01
Total Liabilities	28,551.79	27,505.15	1,046.64
Equity			
Fund Balance	213,729.28	212,904.73	824.55
Net Income	-30.53	400.62	-431.15
Total Equity	213,698.75	213,305.35	393.40
TOTAL LIABILITIES & EQUITY	242,250.54	240,810.50	1,440.04