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## Rim Trail Domestic Water Improvement District

09/15/17

## Profit &amp; Loss Budget vs. Actual

Accrual Basis

July through August 2017

	<u>Jul - Aug 17</u>	<u>Budget</u>	<u>\$ Over Budget</u>
<b>Ordinary Income/Expense</b>			
<b>Income</b>			
Late Charges	59.47	40.00	19.47
Transfer Fees for New Owner	0.00	60.00	-60.00
Water Sales - Base + Excess	14,480.50	14,226.00	254.50
<b>Total Income</b>	<u>14,539.97</u>	<u>14,326.00</u>	<u>213.97</u>
<b>Gross Profit</b>	14,539.97	14,326.00	213.97
<b>Expense</b>			
<b>Administration</b>			
Administrative Assistant	700.00	700.00	0.00
Advertising	0.00	20.00	-20.00
Bank Charges	228.41	55.00	173.41
District Manager - Retainer	2,500.00	2,500.00	0.00
District Mgr-Discretionary Fund	15.45	160.00	-144.55
Dues and Subscriptions	123.95	50.00	73.95
Insurance - General	528.00	492.50	35.50
Insurance - Public Officials	318.34	331.00	-12.66
Office Supplies / Printing	6.58	50.00	-43.42
Postage	0.00	60.00	-60.00
Public Education/Communications	0.00	50.00	-50.00
Software Purchases/Support	326.11	320.00	6.11
Telephone	158.99	150.00	8.99
Travel and Meals	0.00	60.00	-60.00
<b>Total Administration</b>	<u>4,905.83</u>	<u>4,998.50</u>	<u>-92.67</u>
<b>Water Operations</b>			
ADEQ CWS testing requirements	270.00	300.00	-30.00
Blue Stake Service	60.00	100.00	-40.00
Chemicals	363.12	80.00	283.12
Contract Services - NonOperator	2,000.00		
Depreciation - Water System	2,376.30	2,560.00	-183.70
Distribution System Mapping	200.00	100.00	100.00
Electricity - Treatment Plant	353.70	250.00	103.70
Electricity - Well 2	142.35	100.00	42.35
Electricity - Well 3	164.21	140.00	24.21
Infrastructure- Labor	270.00	330.00	-60.00
Infrastructure- Parts/Materials	1,138.19	250.00	888.19
Miscellaneous	0.00	30.00	-30.00
Operator Monthly Retainer	3,540.00	3,540.00	0.00
Repair/Maintenance-Labor	2,805.00	850.00	1,955.00
Repair/Maintenance-Materials	2,133.90	600.00	1,533.90
Testing Lab Fees	380.00	300.00	80.00
<b>Total Water Operations</b>	<u>16,196.77</u>	<u>9,530.00</u>	<u>6,666.77</u>
<b>Total Expense</b>	<u>21,102.60</u>	<u>14,528.50</u>	<u>6,574.10</u>
<b>Net Ordinary Income</b>	-6,562.63	-202.50	-6,360.13

Rim Trail Domestic Water Improvement District  
**Profit & Loss Budget vs. Actual**  
July through August 2017

	<u>Jul - Aug 17</u>	<u>Budget</u>	<u>\$ Over Budget</u>
<b>Other Income/Expense</b>			
<b>Other Income</b>			
Interest Income	48.44	27.50	20.94
<b>Total Other Income</b>	<u>48.44</u>	<u>27.50</u>	<u>20.94</u>
<b>Other Expense</b>			
Interest Expense - WIFA Loan	63.51	64.00	-0.49
<b>Long Term Projects/Capital Exp</b>			
Main Line Water Meters	5,286.26	5,200.00	86.26
Turbidity Issue Resolution	120.00	0.00	120.00
<b>Total Long Term Projects/Capital Exp</b>	<u>5,406.26</u>	<u>5,200.00</u>	<u>206.26</u>
<b>Total Other Expense</b>	<u>5,469.77</u>	<u>5,264.00</u>	<u>205.77</u>
<b>Net Other Income</b>	<u>-5,421.33</u>	<u>-5,236.50</u>	<u>-184.83</u>
<b>Net Income</b>	<u><u>-11,983.96</u></u>	<u><u>-5,439.00</u></u>	<u><u>-6,544.96</u></u>

**Rim Trail Domestic Water Improvement District**  
**Balance Sheet - Two Year Comparison**  
As of August 31, 2017

09/15/17

Accrual Basis

	Aug 31, 17	Aug 31, 16	\$ Change
<b>ASSETS</b>			
<b>Current Assets</b>			
<b>Checking/Savings</b>			
Chase General Checking 8041	61,952.46	76,147.35	-14,194.89
Chase WIFA Replacement Res 4599	1,363.99	1,363.87	0.12
Gila Co. Treasurer 860 Prop Tax	0.00	234.03	-234.03
Gila County 863 prop. tax levy	31,067.99	30,618.32	449.67
<b>Total Checking/Savings</b>	<b>94,384.44</b>	<b>108,363.57</b>	<b>-13,979.13</b>
<b>Other Current Assets</b>			
Accounts Receivable	6,210.93	11,601.42	-5,390.49
Materials / Parts Inventory	3,996.52	5,835.31	-1,838.79
Prepaid Insurance	1,719.64	1,410.56	309.08
<b>Total Other Current Assets</b>	<b>11,927.09</b>	<b>18,847.29</b>	<b>-6,920.20</b>
<b>Total Current Assets</b>	<b>106,311.53</b>	<b>127,210.86</b>	<b>-20,899.33</b>
<b>Fixed Assets</b>			
<b>2009 Fixed Asset Additions</b>			
Filter Plant Upgrade-WIFA 2009	15,250.97	15,250.97	0.00
Monitoring/Charting Equip-2009	3,657.98	3,657.98	0.00
Well #2 Upgrade-2009	8,386.83	8,386.83	0.00
ZAccum Deprec-2009 Assets	-17,548.00	-15,580.00	-1,968.00
<b>Total 2009 Fixed Asset Additions</b>	<b>9,747.78</b>	<b>11,715.78</b>	<b>-1,968.00</b>
<b>2010 Fixed Asset Additions</b>			
Back-up Pump-2010	1,200.00	1,200.00	0.00
Filter Plant Upgrade-WIFA 2010	141,971.56	141,971.56	0.00
Plant-Leach Field 2010	7,912.61	7,912.61	0.00
Pump House/River Diversion Upgr	5,541.25	5,541.25	0.00
Storage Building 2010	2,687.34	2,687.34	0.00
Well #2 Upgrade-2010	907.20	907.20	0.00
ZAccum Depreciation-2010 Assets	-70,667.00	-61,739.00	-8,928.00
<b>Total 2010 Fixed Asset Additions</b>	<b>89,552.96</b>	<b>98,480.96</b>	<b>-8,928.00</b>
<b>2012-13 Fixed Asset Additions</b>			
Turbidity Monitoring Equipment	3,225.93	3,225.93	0.00
ZAccum Depre. 2012-13 Asset Add	-2,006.55	-1,261.47	-745.08
<b>Total 2012-13 Fixed Asset Additions</b>	<b>1,219.38</b>	<b>1,964.46</b>	<b>-745.08</b>
<b>2015-16 Fixed Asset Additions</b>			
C900 New Main on Box Elder Ln	27,270.00	27,270.00	0.00
ZAccum Depre. 2015-16 Assets	-27,270.00	-27,270.00	0.00
<b>Total 2015-16 Fixed Asset Additions</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
<b>2016-17 Fixed Asset Additions</b>			
Rehab of 40K gal Storage Tank	35,187.59	0.00	35,187.59
ZAccum Depre. 2016-17 Assets	-1,744.48	0.00	-1,744.48
<b>Total 2016-17 Fixed Asset Additions</b>	<b>33,443.11</b>	<b>0.00</b>	<b>33,443.11</b>
<b>Original Fixed Assets-1977-2008</b>			
Tools and Equipment	3,035.28	3,035.28	0.00
Water System-Original	365,259.00	365,259.00	0.00
Wells and Pumps-Original	7,637.95	7,637.95	0.00
ZAccum Depre-Orig Pre 2009	-375,932.23	-375,932.23	0.00
<b>Total Original Fixed Assets-1977-2008</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
<b>Total Fixed Assets</b>	<b>133,963.23</b>	<b>112,161.20</b>	<b>21,802.03</b>

**Rim Trail Domestic Water Improvement District**  
**Balance Sheet - Two Year Comparison**  
As of August 31, 2017

09/15/17

Accrual Basis

	Aug 31, 17	Aug 31, 16	\$ Change
<b>Other Assets</b>			
Land and Land Rights	1,300.00	1,300.00	0.00
Organizational Costs	21,370.00	21,370.00	0.00
vAccum. Amortizataion-Org.Costs	-21,370.00	-21,370.00	0.00
WIFA Loan Reserve	1,909.52	1,797.00	112.52
<b>Total Other Assets</b>	3,209.52	3,097.00	112.52
<b>TOTAL ASSETS</b>	<b>243,484.28</b>	<b>242,469.06</b>	<b>1,015.22</b>
<b>LIABILITIES &amp; EQUITY</b>			
<b>Liabilities</b>			
<b>Current Liabilities</b>			
<b>Accounts Payable</b>			
Accounts Payable	10,759.17	5,350.64	5,408.53
<b>Total Accounts Payable</b>	10,759.17	5,350.64	5,408.53
<b>Other Current Liabilities</b>			
Current Portion Long Term Debt	1,293.75	1,293.75	0.00
Customer Deposits Refundable	2,400.00	1,650.00	750.00
<b>Total Other Current Liabilities</b>	3,693.75	2,943.75	750.00
<b>Total Current Liabilities</b>	14,452.92	8,294.39	6,158.53
<b>Long Term Liabilities</b>			
<b>Loan-WIFA</b>			
Loan-WIFA Foregiveness of Debt	-116,000.00	-116,000.00	0.00
Loan-WIFA UpgradeTreatmentPlant	145,000.00	145,000.00	0.00
Principal Reduction-WIFA	-8,827.14	-7,448.85	-1,378.29
Less Current Portion LT Debt	-1,293.75	-1,293.75	0.00
<b>Total Loan-WIFA</b>	18,879.11	20,257.40	-1,378.29
<b>Total Long Term Liabilities</b>	18,879.11	20,257.40	-1,378.29
<b>Total Liabilities</b>	33,332.03	28,551.79	4,780.24
<b>Equity</b>			
Fund Balance	222,136.21	213,947.80	8,188.41
Net Income	-11,983.96	-30.53	-11,953.43
<b>Total Equity</b>	210,152.25	213,917.27	-3,765.02
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<b>243,484.28</b>	<b>242,469.06</b>	<b>1,015.22</b>