

**Rim Trail Domestic Water Improvement District**  
**Profit & Loss Budget vs. Actual**  
 July through August 2018

	<u>Jul - Aug 18</u>	<u>Budget</u>	<u>\$ Over Budget</u>
<b>Ordinary Income/Expense</b>			
<b>Income</b>			
Late Charges	78.29	30.00	48.29
Transfer Fees for New Owner	60.00	0.00	60.00
Water Sales - Base + Excess	14,258.76	13,600.00	658.76
<b>Total Income</b>	<u>14,397.05</u>	<u>13,630.00</u>	<u>767.05</u>
<b>Gross Profit</b>	14,397.05	13,630.00	767.05
<b>Expense</b>			
<b>Administration</b>			
Administrative Assistant	700.00	700.00	0.00
ACH/Bank Charges	53.25	55.00	-1.75
District Manager - Retainer	2,750.00	2,750.00	0.00
Dues and Subscriptions	126.70	125.00	1.70
Insurance - General	528.84	548.34	-19.50
Insurance - Public Officials	318.34	324.66	-6.32
Licenses & Permits	829.00	0.00	829.00
Miscellaneous	0.00	12.50	-12.50
Office Supplies / Printing	98.35	58.34	40.01
Postage	200.00	58.34	141.66
Telephone	158.02	150.00	8.02
<b>Total Administration</b>	<u>5,762.50</u>	<u>4,782.18</u>	<u>980.32</u>
<b>Water Operations</b>			
Blue Stake Service	0.00	65.00	-65.00
Chemicals	0.00	100.00	-100.00
Depreciation - Water System	2,501.90	2,600.00	-98.10
Distribution System Mapping	0.00	160.00	-160.00
Electricity - Treatment Plant	243.77	300.00	-56.23
Electricity - Well 2	52.97	112.50	-59.53
Electricity - Well 3	109.37	142.00	-32.63
Infrastructure- Labor	0.00	166.70	-166.70
Infrastructure- Parts/Materials	219.08	166.70	52.38
Miscellaneous	0.00	16.70	-16.70
Operator Monthly Retainer	3,540.00	3,540.00	0.00
Repair/Maintenance-Labor	1,260.00	850.00	410.00
Repair/Maintenance-Materials	438.01	666.70	-228.69
Testing Lab Fees	1,010.00	1,030.00	-20.00
<b>Total Water Operations</b>	<u>9,375.10</u>	<u>9,916.30</u>	<u>-541.20</u>
<b>Total Expense</b>	<u>15,137.60</u>	<u>14,698.48</u>	<u>439.12</u>
<b>Net Ordinary Income</b>	-740.55	-1,068.48	327.93
<b>Other Income/Expense</b>			
<b>Other Income</b>			
Interest Income	75.78	41.70	34.08
<b>Total Other Income</b>	<u>75.78</u>	<u>41.70</u>	<u>34.08</u>

Rim Trail Domestic Water Improvement District  
**Profit & Loss Budget vs. Actual**  
July through August 2018

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	<u>Jul - Aug 18</u>	<u>Budget</u>	<u>\$ Over Budget</u>
<b>Other Expense</b>			
Customer Damage Water Line-Exp	525.00		
Interest Expense - WIFA Loan	58.84	58.50	0.34
<b>Total Other Expense</b>	<u>583.84</u>	<u>58.50</u>	<u>525.34</u>
<b>Net Other Income</b>	<u>-508.06</u>	<u>-16.80</u>	<u>-491.26</u>
<b>Net Income</b>	<u><b>-1,248.61</b></u>	<u><b>-1,085.28</b></u>	<u><b>-163.33</b></u>

**Rim Trail Domestic Water Improvement District**  
**Balance Sheet - Two Year Comparison**  
As of August 31, 2018

09/15/18

Accrual Basis

	Aug 31, 18	Aug 31, 17	\$ Change
<b>ASSETS</b>			
<b>Current Assets</b>			
<b>Checking/Savings</b>			
Petty Cash	163.33	0.00	163.33
Chase General Checking 8041	62,369.45	61,952.46	416.99
Chase WIFA Replacement Res 4599	1,364.11	1,363.99	0.12
Gila County 863 prop. tax levy	31,392.12	31,067.99	324.13
<b>Total Checking/Savings</b>	<b>95,289.01</b>	<b>94,384.44</b>	<b>904.57</b>
<b>Other Current Assets</b>			
Accounts Receivable	7,799.45	6,210.93	1,588.52
Materials / Parts Inventory	3,996.52	3,996.52	0.00
Prepaid Insurance	1,705.66	1,719.64	-13.98
<b>Total Other Current Assets</b>	<b>13,501.63</b>	<b>11,927.09</b>	<b>1,574.54</b>
<b>Total Current Assets</b>	<b>108,790.64</b>	<b>106,311.53</b>	<b>2,479.11</b>
<b>Fixed Assets</b>			
<b>2009 Fixed Asset Additions</b>			
Filter Plant Upgrade-WIFA 2009	15,250.97	15,250.97	0.00
Monitoring/Charting Equip-2009	3,657.98	3,657.98	0.00
Well #2 Upgrade-2009	8,386.83	8,386.83	0.00
ZAccum Deprec-2009 Assets	-19,516.00	-17,548.00	-1,968.00
<b>Total 2009 Fixed Asset Additions</b>	<b>7,779.78</b>	<b>9,747.78</b>	<b>-1,968.00</b>
<b>2010 Fixed Asset Additions</b>			
Back-up Pump-2010	1,200.00	1,200.00	0.00
Filter Plant Upgrade-WIFA 2010	141,971.56	141,971.56	0.00
Plant-Leach Field 2010	7,912.61	7,912.61	0.00
Pump House/River Diversion Upgr	5,541.25	5,541.25	0.00
Storage Building 2010	2,687.34	2,687.34	0.00
Well #2 Upgrade-2010	907.20	907.20	0.00
ZAccum Depreciation-2010 Assets	-79,595.00	-70,667.00	-8,928.00
<b>Total 2010 Fixed Asset Additions</b>	<b>80,624.96</b>	<b>89,552.96</b>	<b>-8,928.00</b>
<b>2012-13 Fixed Asset Additions</b>			
Turbidity Monitoring Equipment	3,225.93	3,225.93	0.00
ZAccum Depre. 2012-13 Asset Add	-2,751.63	-2,006.55	-745.08
<b>Total 2012-13 Fixed Asset Additions</b>	<b>474.30</b>	<b>1,219.38</b>	<b>-745.08</b>
<b>2015-16 Fixed Asset Additions</b>			
C900 New Main on Box Elder Ln	27,270.00	27,270.00	0.00
ZAccum Depre. 2015-16 Assets	-27,270.00	-27,270.00	0.00
<b>Total 2015-16 Fixed Asset Additions</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
<b>2016-17 Fixed Asset Additions</b>			
Rehab of 40K gal Storage Tank	35,187.59	35,187.59	0.00
ZAccum Depre. 2016-17 Assets	-4,361.20	-1,744.48	-2,616.72
<b>Total 2016-17 Fixed Asset Additions</b>	<b>30,826.39</b>	<b>33,443.11</b>	<b>-2,616.72</b>
<b>2017-18 Fixed Asset Additions</b>			
New 2 & 3 inch Main Line Meters	5,286.26	5,286.26	0.00
Main Line/valves Rim Trail Rd	6,018.04	390.00	5,628.04
ZAccum Depre. 2017-18 Assets	-565.20	0.00	-565.20
<b>Total 2017-18 Fixed Asset Additions</b>	<b>10,739.10</b>	<b>5,676.26</b>	<b>5,062.84</b>

# Rim Trail Domestic Water Improvement District Balance Sheet - Two Year Comparison

As of August 31, 2018

Accrual Basis

	Aug 31, 18	Aug 31, 17	\$ Change
<b>Original Fixed Assets-1977-2008</b>			
Tools and Equipment	3,035.28	3,035.28	0.00
Water System-Original	365,259.00	365,259.00	0.00
Wells and Pumps-Original	7,637.95	7,637.95	0.00
ZAccum Depre-Orig Pre 2009	-375,932.23	-375,932.23	0.00
<b>Total Original Fixed Assets-1977-2008</b>	0.00	0.00	0.00
<b>Total Fixed Assets</b>	130,444.53	139,639.49	-9,194.96
<b>Other Assets</b>			
Land and Land Rights	1,300.00	1,300.00	0.00
Organizational Costs	21,370.00	21,370.00	0.00
vAccum. Amortizataion-Org.Costs	-21,370.00	-21,370.00	0.00
WIFA Loan Reserve	1,933.73	1,909.52	24.21
<b>Total Other Assets</b>	3,233.73	3,209.52	24.21
<b>TOTAL ASSETS</b>	<b>242,468.90</b>	<b>249,160.54</b>	<b>-6,691.64</b>
<b>LIABILITIES &amp; EQUITY</b>			
<b>Liabilities</b>			
<b>Current Liabilities</b>			
Accounts Payable			
Accounts Payable	5,385.37	11,506.99	-6,121.62
<b>Total Accounts Payable</b>	5,385.37	11,506.99	-6,121.62
<b>Other Current Liabilities</b>			
Current Portion Long Term Debt	1,293.75	1,293.75	0.00
Customer Deposits Refundable	1,900.00	2,400.00	-500.00
<b>Total Other Current Liabilities</b>	3,193.75	3,693.75	-500.00
<b>Total Current Liabilities</b>	8,579.12	15,200.74	-6,621.62
<b>Long Term Liabilities</b>			
Loan-WIFA			
Loan-WIFA Forgiveness of Debt	-116,000.00	-116,000.00	0.00
Loan-WIFA UpgradeTreatmentPlant	145,000.00	145,000.00	0.00
Principal Reduction-WIFA	-10,233.24	-8,827.14	-1,406.10
Less Current Portion LT Debt	-1,293.75	-1,293.75	0.00
<b>Total Loan-WIFA</b>	17,473.01	18,879.11	-1,406.10
<b>Total Long Term Liabilities</b>	17,473.01	18,879.11	-1,406.10
<b>Total Liabilities</b>	26,052.13	34,079.85	-8,027.72
<b>Equity</b>			
Fund Balance	217,665.38	222,136.21	-4,470.83
Net Income	-1,248.61	-7,055.52	5,806.91
<b>Total Equity</b>	216,416.77	215,080.69	1,336.08
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<b>242,468.90</b>	<b>249,160.54</b>	<b>-6,691.64</b>