

Rim Trail Domestic Water Improvement District
P&L 2019-20 Budget vs. Actual
July through August 2019

	<u>Jul - Aug 19</u>	<u>Budget</u>	<u>\$ Over Budget</u>
Ordinary Income/Expense			
Income			
Late Charges	73.85	33.00	40.85
Water Sales - Base + Excess	14,458.00	13,500.00	958.00
Total Income	<u>14,531.85</u>	<u>13,533.00</u>	<u>998.85</u>
Gross Profit	14,531.85	13,533.00	998.85
Expense			
Administration			
Administrative Assistant	700.00	700.00	0.00
ACH/Bank Charges	55.25	55.50	-0.25
Conferences, Travel and Meals	116.00	116.00	0.00
Consulting / IT / Web Site	90.00	90.00	0.00
District Manager - Retainer	2,750.00	2,750.00	0.00
District Mgr-Discretionary Fund	0.00	125.00	-125.00
Dues and Subscriptions	126.70	126.70	0.00
Insurance - General & Pub Offic	591.50	606.40	-14.90
Legal Fees - Admin	0.00	166.00	-166.00
Miscellaneous	0.00	8.50	-8.50
Office Supplies / Printing	0.00	60.00	-60.00
Postage	165.00	165.00	0.00
Public Education/Communications	50.00	50.00	0.00
Telephone	175.79	160.26	15.53
Total Administration	<u>4,820.24</u>	<u>5,179.36</u>	<u>-359.12</u>
Water Operations			
Blue Stake Service	75.00	60.00	15.00
Depreciation - Water System	1,687.48	2,600.00	-912.52
Distribution System Mapping	0.00	100.00	-100.00
Electricity - Treatment Plant	77.43	250.00	-172.57
Electricity - Well 2	80.13	108.40	-28.27
Electricity - Well 3	319.67	220.00	99.67
Infrastructure- Labor	500.00	500.00	0.00
Infrastructure- Parts/Materials	831.86	170.00	661.86
Miscellaneous	0.00	20.00	-20.00
Operator Monthly Retainer	3,140.00	3,140.00	0.00
Repair/Maintenance-Labor	1,460.00	900.00	560.00
Repair/Maintenance-Materials	224.44	670.00	-445.56
Testing Lab Fees	360.00	320.00	40.00
Total Water Operations	<u>8,756.01</u>	<u>9,058.40</u>	<u>-302.39</u>
Total Expense	<u>13,576.25</u>	<u>14,237.76</u>	<u>-661.51</u>
Net Ordinary Income	955.60	-704.76	1,660.36
Other Income/Expense			
Other Income			
Customer Damage Water Line-Inc	119.16	120.00	-0.84
Interest Income	78.46	66.00	12.46
Total Other Income	<u>197.62</u>	<u>186.00</u>	<u>11.62</u>

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09/26/19
Accrual Basis

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Other Expense			
Interest Expense - WIFA Loan	54.06	52.00	2.06
Long Term Projects/Capital Exp			
Rim Trail Rd Main Line Replcmnt	3,175.27		
New Well Acquisition	1,333.15	5,000.00	-3,666.85
Total Long Term Projects/Capital Exp	<u>4,508.42</u>	<u>5,000.00</u>	<u>-491.58</u>
Total Other Expense	<u>4,562.48</u>	<u>5,052.00</u>	<u>-489.52</u>
Net Other Income	<u>-4,364.86</u>	<u>-4,866.00</u>	<u>501.14</u>
Net Income	<u>-3,409.26</u>	<u>-5,570.76</u>	<u>2,161.50</u>

Rim Trail Domestic Water Improvement District
Balance Sheet - Two Year Comparison
As of August 31, 2019

	Aug 31, 19	Aug 31, 18	\$ Change
ASSETS			
Current Assets			
Checking/Savings			
Petty Cash	89.25	163.33	-74.08
Chase General Checking 8041	76,416.61	62,369.45	14,047.16
Chase WIFA Replacement Res 4599	1,364.23	1,364.11	0.12
Gila County 863 prop. tax levy	31,931.56	31,392.12	539.44
Total Checking/Savings	109,801.65	95,289.01	14,512.64
Other Current Assets			
Prepaid Maintenance (HACH)	1,000.00	0.00	1,000.00
Accounts Receivable	6,370.92	7,799.45	-1,428.53
Materials / Parts Inventory	3,796.52	3,996.52	-200.00
Prepaid Insurance	1,183.00	1,705.66	-522.66
Total Other Current Assets	12,350.44	13,501.63	-1,151.19
Total Current Assets	122,152.09	108,790.64	13,361.45
Fixed Assets			
2009 Fixed Asset Additions			
Filter Plant Upgrade-WIFA 2009	15,250.97	15,250.97	0.00
Monitoring/Charting Equip-2009	3,657.98	3,657.98	0.00
Well #2 Upgrade-2009	8,386.83	8,386.83	0.00
ZAccum Deprec-2009 Assets	-21,484.00	-19,516.00	-1,968.00
Total 2009 Fixed Asset Additions	5,811.78	7,779.78	-1,968.00
2010 Fixed Asset Additions			
Back-up Pump-2010	1,200.00	1,200.00	0.00
Filter Plant Upgrade-WIFA 2010	141,971.56	141,971.56	0.00
Plant-Leach Field 2010	7,912.61	7,912.61	0.00
Pump House/River Diversion Upgr	5,541.25	5,541.25	0.00
Storage Building 2010	2,687.34	2,687.34	0.00
Well #2 Upgrade-2010	907.20	907.20	0.00
ZAccum Depreciation-2010 Assets	-87,779.00	-79,595.00	-8,184.00
Total 2010 Fixed Asset Additions	72,440.96	80,624.96	-8,184.00
2012-13 Fixed Asset Additions			
Turbidity Monitoring Equipment	3,225.93	3,225.93	0.00
ZAccum Depre. 2012-13 Asset Add	-1,693.44	-2,751.63	1,058.19
Total 2012-13 Fixed Asset Additions	1,532.49	474.30	1,058.19
2015-16 Fixed Asset Additions			
C900 New Main on Box Elder Ln	27,270.00	27,270.00	0.00
ZAccum Depre. 2015-16 Assets	-27,270.00	-27,270.00	0.00
Total 2015-16 Fixed Asset Additions	0.00	0.00	0.00
2016-17 Fixed Asset Additions			
Rehab of 40K gal Storage Tank	35,187.59	35,187.59	0.00
ZAccum Depre. 2016-17 Assets	-6,977.92	-4,361.20	-2,616.72
Total 2016-17 Fixed Asset Additions	28,209.67	30,826.39	-2,616.72
2017-18 Fixed Asset Additions			
New 2 & 3 inch Main Line Meters	5,286.26	5,286.26	0.00
Main Line/valves Rim Trail Rd	6,018.04	6,018.04	0.00
ZAccum Depre. 2017-18 Assets	-1,318.80	-565.20	-753.60
Total 2017-18 Fixed Asset Additions	9,985.50	10,739.10	-753.60

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Balance Sheet - Two Year Comparison
As of August 31, 2019

09/26/19

Accrual Basis

	Aug 31, 19	Aug 31, 18	\$ Change
Original Fixed Assets-1977-2008			
Tools and Equipment	3,035.28	3,035.28	0.00
Water System-Original	365,259.00	365,259.00	0.00
Wells and Pumps-Original	7,637.95	7,637.95	0.00
ZAccum Depre-Orig Pre 2009	-375,932.23	-375,932.23	0.00
Total Original Fixed Assets-1977-2008	0.00	0.00	0.00
Total Fixed Assets	117,980.40	130,444.53	-12,464.13
Other Assets			
Land and Land Rights	1,300.00	1,300.00	0.00
Organizational Costs	21,370.00	21,370.00	0.00
vAccum. Amortizataion-Org.Costs	-21,370.00	-21,370.00	0.00
WIFA Loan Reserve	1,971.91	1,933.73	38.18
Total Other Assets	3,271.91	3,233.73	38.18
TOTAL ASSETS	243,404.40	242,468.90	935.50
LIABILITIES & EQUITY			
Liabilities			
Current Liabilities			
Accounts Payable			
Accounts Payable	8,925.03	5,684.93	3,240.10
Total Accounts Payable	8,925.03	5,684.93	3,240.10
Other Current Liabilities			
Current Portion Long Term Debt	1,293.75	1,293.75	0.00
Customer Deposits Refundable	2,800.00	1,900.00	900.00
Total Other Current Liabilities	4,093.75	3,193.75	900.00
Total Current Liabilities	13,018.78	8,878.68	4,140.10
Long Term Liabilities			
Loan-WIFA			
Loan-WIFA Forgiveness of Debt	-116,000.00	-116,000.00	0.00
Loan-WIFA UpgradeTreatmentPlant	145,000.00	145,000.00	0.00
Principal Reduction-WIFA	-11,667.74	-10,233.24	-1,434.50
Less Current Portion LT Debt	-1,293.75	-1,293.75	0.00
Total Loan-WIFA	16,038.51	17,473.01	-1,434.50
Total Long Term Liabilities	16,038.51	17,473.01	-1,434.50
Total Liabilities	29,057.29	26,351.69	2,705.60
Equity			
Fund Balance	217,756.37	217,665.38	90.99
Net Income	-3,409.26	-1,548.17	-1,861.09
Total Equity	214,347.11	216,117.21	-1,770.10
TOTAL LIABILITIES & EQUITY	243,404.40	242,468.90	935.50