

**Rim Trail Domestic Water Improvement District**  
**Balance Sheet - Two Year Comparison**  
As of August 31, 2021

04/03/23

Accrual Basis

	Aug 31, 21	Aug 31, 20	\$ Change
<b>ASSETS</b>			
<b>Current Assets</b>			
<b>Checking/Savings</b>			
Petty Cash	66.63	6.65	59.98
Chase General Checking 8041	42,110.33	35,986.84	6,123.49
Chase WIFA Replacement Res 4599	1,364.47	1,364.35	0.12
Gila County 863 prop. tax levy	32,918.07	32,555.76	362.31
<b>Total Checking/Savings</b>	76,459.50	69,913.60	6,545.90
<b>Other Current Assets</b>			
Accounts Receivable	5,983.11	6,165.48	-182.37
Materials / Parts Inventory	3,719.43	3,719.43	0.00
Prepaid Insurance	1,403.00	1,255.00	148.00
<b>Total Other Current Assets</b>	11,105.54	11,139.91	-34.37
<b>Total Current Assets</b>	87,565.04	81,053.51	6,511.53
<b>Fixed Assets</b>			
<b>2009 Fixed Asset Additions</b>			
Filter Plant Upgrade-WIFA 2009	15,250.97	15,250.97	0.00
Monitoring/Charting Equip-2009	3,657.98	3,657.98	0.00
Well #2 Upgrade-2009	8,386.83	8,386.83	0.00
ZAccum Deprec-2009 Assets	-25,420.00	-23,452.00	-1,968.00
<b>Total 2009 Fixed Asset Additions</b>	1,875.78	3,843.78	-1,968.00
<b>2010 Fixed Asset Additions</b>			
Back-up Pump-2010	1,200.00	1,200.00	0.00
Filter Plant Upgrade-WIFA 2010	141,971.56	141,971.56	0.00
Plant-Leach Field 2010	7,912.61	7,912.61	0.00
Pump House/River Diversion Upgr	5,541.25	5,541.25	0.00
Storage Building 2010	2,687.34	2,687.34	0.00
Well #2 Upgrade-2010	907.20	907.20	0.00
ZAccum Depreciation-2010 Assets	-106,379.00	-97,451.00	-8,928.00
<b>Total 2010 Fixed Asset Additions</b>	53,840.96	62,768.96	-8,928.00
<b>2012-13 Fixed Asset Additions</b>			
Turbidity Monitoring Equipment	3,225.93	3,225.93	0.00
ZAccum Depre. 2012-13 Asset Add	-2,338.56	-2,016.00	-322.56
<b>Total 2012-13 Fixed Asset Additions</b>	887.37	1,209.93	-322.56
<b>2015-16 Fixed Asset Additions</b>			
C900 New Main on Box Elder Ln	27,270.00	27,270.00	0.00
ZAccum Depre. 2015-16 Assets	-27,270.00	-27,270.00	0.00
<b>Total 2015-16 Fixed Asset Additions</b>	0.00	0.00	0.00
<b>2016-17 Fixed Asset Additions</b>			
Rehab of 40K gal Storage Tank	35,187.59	35,187.59	0.00
ZAccum Depre. 2016-17 Assets	-12,211.36	-9,594.64	-2,616.72
<b>Total 2016-17 Fixed Asset Additions</b>	22,976.23	25,592.95	-2,616.72
<b>2017-18 Fixed Asset Additions</b>			
New 2 & 3 inch Main Line Meters	5,286.26	5,286.26	0.00
Main Line/valves Rim Trail Rd	6,018.04	6,018.04	0.00
ZAccum Depre. 2017-18 Assets	-2,826.00	-2,072.40	-753.60
<b>Total 2017-18 Fixed Asset Additions</b>	8,478.30	9,231.90	-753.60

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<b>2019-21 Fixed Asset Additions</b>			
New Meters/Service lines	4,309.93	3,783.87	526.06
Well #4 Construction	77,997.18	54,871.71	23,125.47
ZAccum Depre 2019-21 Assets	-951.03	0.00	-951.03
<b>Total 2019-21 Fixed Asset Additions</b>	81,356.08	58,655.58	22,700.50
<b>2021-22 Fixed Asset Additions</b>			
Rehab of 35K gal Storage Tank	40,952.40	0.00	40,952.40
WTK pipeline replacement	45,402.50	0.00	45,402.50
ZAccum Depre 2021-22 Assets	-539.73	0.00	-539.73
<b>Total 2021-22 Fixed Asset Additions</b>	85,815.17	0.00	85,815.17
<b>Original Fixed Assets-1977-2008</b>			
Tools and Equipment	3,035.28	3,035.28	0.00
Water System-Original	365,259.00	365,259.00	0.00
Wells and Pumps-Original	7,637.95	7,637.95	0.00
ZAccum Depre-Orig Pre 2009	-375,932.23	-375,932.23	0.00
<b>Total Original Fixed Assets-1977-2008</b>	0.00	0.00	0.00
<b>Total Fixed Assets</b>	255,229.89	161,303.10	93,926.79
<b>Other Assets</b>			
Well #4 Land	1,205.00	1,205.00	0.00
Land and Land Rights	1,300.00	1,300.00	0.00
Organizational Costs	21,370.00	21,370.00	0.00
vAccum. Amortizataion-Org.Costs	-21,370.00	-21,370.00	0.00
WIFA Loan Reserve	2,021.18	2,021.18	0.00
<b>Total Other Assets</b>	4,526.18	4,526.18	0.00
<b>TOTAL ASSETS</b>	<b>347,321.11</b>	<b>246,882.79</b>	<b>100,438.32</b>
<b>LIABILITIES &amp; EQUITY</b>			
<b>Liabilities</b>			
<b>Current Liabilities</b>			
Accounts Payable			
Accounts Payable	9,920.89	478.63	9,442.26
<b>Total Accounts Payable</b>	9,920.89	478.63	9,442.26
<b>Other Current Liabilities</b>			
Current Portion Long Term Debt	1,293.75	1,293.75	0.00
Customer Deposits Refundable	5,750.00	4,300.00	1,450.00
<b>Total Other Current Liabilities</b>	7,043.75	5,593.75	1,450.00
<b>Total Current Liabilities</b>	16,964.64	6,072.38	10,892.26
<b>Long Term Liabilities</b>			
Loan-WIFA			
Loan-WIFA Foregiveness of Debt	-116,000.00	-116,000.00	0.00
Loan-WIFA UpgradeTreatmentPlant	145,000.00	145,000.00	0.00
Principal Reduction-WIFA	-14,624.15	-13,131.17	-1,492.98
Less Current Portion LT Debt	-1,293.75	-1,293.75	0.00
<b>Total Loan-WIFA</b>	13,082.10	14,575.08	-1,492.98
Loan-WIFA 2021			
Loan-WIFA 2021 Frgivnss of Debt	-92,559.76	0.00	-92,559.76
Loan-WIFA 2021 Projects	92,559.76	0.00	92,559.76
<b>Total Loan-WIFA 2021</b>	0.00	0.00	0.00
<b>Total Long Term Liabilities</b>	13,082.10	14,575.08	-1,492.98
<b>Total Liabilities</b>	30,046.74	20,647.46	9,399.28

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<b>Equity</b>			
Fund Balance	224,610.56	222,029.03	2,581.53
Opening Balance Equity	92,559.76	0.00	92,559.76
Net Income	104.05	4,206.30	-4,102.25
<b>Total Equity</b>	<u>317,274.37</u>	<u>226,235.33</u>	<u>91,039.04</u>
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<u><u>347,321.11</u></u>	<u><u>246,882.79</u></u>	<u><u>100,438.32</u></u>

## Profit &amp; Loss Budget vs. Actual

July through August 2021

	Jul - Aug 21	Budget	\$ Over Budget
<b>Ordinary Income/Expense</b>			
<b>Income</b>			
Late Fees	0.00	33.34	-33.34
Refunds and Adjustments	-453.75	0.00	-453.75
Transfer Fees for New Owner	0.00	33.34	-33.34
Water Sales - Base + Excess	14,099.39	13,750.00	349.39
<b>Total Income</b>	<b>13,645.64</b>	<b>13,816.68</b>	<b>-171.04</b>
<b>Gross Profit</b>	<b>13,645.64</b>	<b>13,816.68</b>	<b>-171.04</b>
<b>Expense</b>			
<b>Administration</b>			
Administrative Assistant	700.00	700.00	0.00
Advertising	0.00	66.68	-66.68
ACH/Bank Charges	60.70	60.50	0.20
Conferences, Travel and Meals	0.00	50.00	-50.00
Consulting / IT / Web Site	90.00	60.00	30.00
District Manager - Retainer	2,750.00	2,750.00	0.00
District Mgr-Discretionary Fund	0.00	116.68	-116.68
Dues and Subscriptions	140.80	25.30	115.50
Insurance - General & Pub Offic	591.50	618.60	-27.10
Legal Fees - Admin	0.00	100.00	-100.00
Licenses & Permits	0.00	13.84	-13.84
Miscellaneous	0.00	8.34	-8.34
Office Supplies / Printing	0.00	58.34	-58.34
Postage	165.00	55.00	110.00
Professional Services-Finance	0.00	100.00	-100.00
Public Education/Communications	0.00	72.68	-72.68
Software Purchases/Support	0.00	82.50	-82.50
Telephone	190.18	179.18	11.00
<b>Total Administration</b>	<b>4,688.18</b>	<b>5,117.64</b>	<b>-429.46</b>
<b>Water Operations</b>			
Depreciation - Water System	3,208.17	3,795.50	-587.33
Blue Stake Service	0.00	100.00	-100.00
Chemicals	0.00	50.00	-50.00
Distribution System Mapping	0.00	116.68	-116.68
Electricity - Treatment Plant	113.89	200.00	-86.11
Electricity - Well 2	152.23	108.34	43.89
Electricity - Well 3	109.76	183.34	-73.58
Electricity - Well 4	440.40	183.34	257.06
Infrastructure- Labor	0.00	208.34	-208.34
Infrastructure- Parts/Materials	197.35	125.00	72.35
Miscellaneous	0.00	16.68	-16.68
Operator Monthly Retainer	3,600.00	3,600.00	0.00
Propane for Generators	0.00	11.68	-11.68
Repair/Maintenance-Labor	435.00	666.68	-231.68

**Profit & Loss Budget vs. Actual**

July through August 2021

	<u>Jul - Aug 21</u>	<u>Budget</u>	<u>\$ Over Budget</u>
Repair/Maintenance-Materials	241.81	500.00	-258.19
Testing Lab Fees	380.00	216.68	163.32
<b>Total Water Operations</b>	<u>8,878.61</u>	<u>10,082.26</u>	<u>-1,203.65</u>
<b>Total Expense</b>	<u>13,566.79</u>	<u>15,199.90</u>	<u>-1,633.11</u>
<b>Net Ordinary Income</b>	78.85	-1,383.22	1,462.07
<b>Other Income/Expense</b>			
<b>Other Income</b>			
Interest Income	69.43	66.68	2.75
<b>Total Other Income</b>	69.43	66.68	2.75
<b>Other Expense</b>			
Interest/Fee Expense- WIFA Loan	44.23	0.00	44.23
<b>Total Other Expense</b>	44.23	0.00	44.23
<b>Net Other Income</b>	25.20	66.68	-41.48
<b>Net Income</b>	<u><b>104.05</b></u>	<u><b>-1,316.54</b></u>	<u><b>1,420.59</b></u>