

Rim Trail Domestic Water Improvement District
Balance Sheet - Two Year Comparison
As of August 31, 2022

	Aug 31, 22	Aug 31, 21	\$ Change
ASSETS			
Current Assets			
Checking/Savings			
Petty Cash	66.63	66.63	0.00
Chase General Checking 8041	48,723.80	42,110.33	6,613.47
Chase WIFA Replacement Res 4599	1,364.59	1,364.47	0.12
Gila County 863 prop. tax levy	33,153.20	32,918.07	235.13
Total Checking/Savings	83,308.22	76,459.50	6,848.72
Other Current Assets			
Suspense	-20.16	0.00	-20.16
Accounts Receivable	7,299.30	5,983.11	1,316.19
Materials / Parts Inventory	3,719.43	3,719.43	0.00
Prepaid Insurance	1,526.36	1,403.00	123.36
Total Other Current Assets	12,524.93	11,105.54	1,419.39
Total Current Assets	95,833.15	87,565.04	8,268.11
Fixed Assets			
2009 Fixed Asset Additions			
Filter Plant Upgrade-WIFA 2009	15,250.97	15,250.97	0.00
Monitoring/Charting Equip-2009	3,657.98	3,657.98	0.00
Well #2 Upgrade-2009	8,386.83	8,386.83	0.00
ZAccum Deprec-2009 Assets	-27,295.78	-25,420.00	-1,875.78
Total 2009 Fixed Asset Additions	0.00	1,875.78	-1,875.78
2010 Fixed Asset Additions			
Back-up Pump-2010	1,200.00	1,200.00	0.00
Filter Plant Upgrade-WIFA 2010	141,971.56	141,971.56	0.00
Plant-Leach Field 2010	7,912.61	7,912.61	0.00
Pump House/River Diversion Upgr	5,541.25	5,541.25	0.00
Storage Building 2010	2,687.34	2,687.34	0.00
Well #2 Upgrade-2010	907.20	907.20	0.00
ZAccum Depreciation-2010 Assets	-115,307.00	-106,379.00	-8,928.00
Total 2010 Fixed Asset Additions	44,912.96	53,840.96	-8,928.00
2012-13 Fixed Asset Additions			
Turbidity Monitoring Equipment	3,225.93	3,225.93	0.00
ZAccum Depre. 2012-13 Asset Add	-2,661.12	-2,338.56	-322.56
Total 2012-13 Fixed Asset Additions	564.81	887.37	-322.56
2015-16 Fixed Asset Additions			
C900 New Main on Box Elder Ln	27,270.00	27,270.00	0.00
ZAccum Depre. 2015-16 Assets	-27,270.00	-27,270.00	0.00
Total 2015-16 Fixed Asset Additions	0.00	0.00	0.00
2016-17 Fixed Asset Additions			
Rehab of 40K gal Storage Tank	35,187.59	35,187.59	0.00
ZAccum Depre. 2016-17 Assets	-14,828.08	-12,211.36	-2,616.72
Total 2016-17 Fixed Asset Additions	20,359.51	22,976.23	-2,616.72
2017-18 Fixed Asset Additions			
New 2 & 3 inch Main Line Meters	5,286.26	5,286.26	0.00
Main Line/valves Rim Trail Rd	6,018.04	6,018.04	0.00
ZAccum Depre. 2017-18 Assets	-3,579.60	-2,826.00	-753.60
Total 2017-18 Fixed Asset Additions	7,724.70	8,478.30	-753.60

Rim Trail Domestic Water Improvement District
Balance Sheet - Two Year Comparison
As of August 31, 2022

	Aug 31, 22	Aug 31, 21	\$ Change
2019-21 Fixed Asset Additions			
New Meters/Service lines	4,309.93	4,309.93	0.00
Well #4 Construction	77,997.18	77,997.18	0.00
ZAccum Depre 2019-21 Assets	-3,509.43	-951.03	-2,558.40
Total 2019-21 Fixed Asset Additions	78,797.68	81,356.08	-2,558.40
2021-22 Fixed Asset Additions			
Rehab of 35K gal Storage Tank	40,952.40	40,952.40	0.00
WTK pipeline replacement	45,402.50	45,402.50	0.00
ZAccum Depre 2021-22 Assets	-2,698.65	-539.73	-2,158.92
Total 2021-22 Fixed Asset Additions	83,656.25	85,815.17	-2,158.92
Original Fixed Assets-1977-2008			
Tools and Equipment	3,035.28	3,035.28	0.00
Water System-Original	365,259.00	365,259.00	0.00
Wells and Pumps-Original	7,637.95	7,637.95	0.00
ZAccum Depre-Orig Pre 2009	-375,932.23	-375,932.23	0.00
Total Original Fixed Assets-1977-2008	0.00	0.00	0.00
Total Fixed Assets	236,015.91	255,229.89	-19,213.98
Other Assets			
Well #4 Land	1,205.00	1,205.00	0.00
Land and Land Rights	1,300.00	1,300.00	0.00
Organizational Costs	21,370.00	21,370.00	0.00
vAccum. Amortizataion-Org.Costs	-21,370.00	-21,370.00	0.00
WIFA Loan Reserve	2,021.18	2,021.18	0.00
Total Other Assets	4,526.18	4,526.18	0.00
TOTAL ASSETS	336,375.24	347,321.11	-10,945.87
LIABILITIES & EQUITY			
Liabilities			
Current Liabilities			
Accounts Payable			
Accounts Payable	582.55	9,920.89	-9,338.34
Total Accounts Payable	582.55	9,920.89	-9,338.34
Other Current Liabilities			
Current Portion Long Term Debt	1,293.75	1,293.75	0.00
Customer Deposits Refundable	5,600.00	5,750.00	-150.00
Total Other Current Liabilities	6,893.75	7,043.75	-150.00
Total Current Liabilities	7,476.30	16,964.64	-9,488.34
Long Term Liabilities			
Loan-WIFA			
Loan-WIFA Foregiveness of Debt	-116,000.00	-116,000.00	0.00
Loan-WIFA UpgradeTreatmentPlant	145,000.00	145,000.00	0.00
Principal Reduction-WIFA	-18,575.91	-14,624.15	-3,951.76
Less Current Portion LT Debt	-1,293.75	-1,293.75	0.00
Total Loan-WIFA	9,130.34	13,082.10	-3,951.76
Loan-WIFA 2021			
Loan-WIFA 2021 Frgivnss of Debt	-92,559.76	-92,559.76	0.00
Loan-WIFA 2021 Projects	92,559.76	92,559.76	0.00
Total Loan-WIFA 2021	0.00	0.00	0.00
Total Long Term Liabilities	9,130.34	13,082.10	-3,951.76
Total Liabilities	16,606.64	30,046.74	-13,440.10

Rim Trail Domestic Water Improvement District
Balance Sheet - Two Year Comparison
As of August 31, 2022

	<u>Aug 31, 22</u>	<u>Aug 31, 21</u>	<u>\$ Change</u>
Equity			
Fund Balance	230,850.26	224,610.56	6,239.70
Opening Balance Equity	92,559.76	92,559.76	0.00
Net Income	-3,641.42	104.05	-3,745.47
Total Equity	<u>319,768.60</u>	<u>317,274.37</u>	<u>2,494.23</u>
TOTAL LIABILITIES & EQUITY	<u><u>336,375.24</u></u>	<u><u>347,321.11</u></u>	<u><u>-10,945.87</u></u>

Profit & Loss Budget vs. Actual

July through August 2022

	Jul - Aug 22	Budget	\$ Over Budget
Ordinary Income/Expense			
Income			
Late Fees	0.00	33.34	-33.34
Refunds and Adjustments	-1,407.31	0.00	-1,407.31
Transfer Fees for New Owner	0.00	33.34	-33.34
Water Sales - Base + Excess	13,976.38	14,000.00	-23.62
Total Income	12,569.07	14,066.68	-1,497.61
Gross Profit	12,569.07	14,066.68	-1,497.61
Expense			
Late Charge	11.73		
Administration			
Administrative Assistant	700.00	700.00	0.00
Advertising	450.00	75.00	375.00
ACH/Bank Charges	66.00	72.50	-6.50
Conferences, Travel and Meals	0.00	52.50	-52.50
Consulting / IT / Web Site	90.00	75.00	15.00
District Manager - Retainer	2,750.00	2,750.00	0.00
District Mgr-Discretionary Fund	0.00	87.50	-87.50
Dues and Subscriptions	0.00	29.20	-29.20
Insurance - General & Pub Offic	653.16	683.30	-30.14
Legal Fees - Admin	0.00	100.00	-100.00
Licenses & Permits	0.00	15.00	-15.00
Miscellaneous	0.00	8.30	-8.30
Office Supplies / Printing	291.73	60.84	230.89
Postage	116.00	57.50	58.50
Professional Services-Finance	0.00	100.00	-100.00
Public Education/Communications	42.64	126.70	-84.06
Software Purchases/Support	0.00	125.00	-125.00
Telephone	175.63	188.30	-12.67
Total Administration	5,335.16	5,306.64	28.52
Water Operations			
Depreciation - Water System	3,125.48	3,795.50	-670.02
Blue Stake Service	60.00	100.00	-40.00
Chemicals	0.00	41.70	-41.70
Distribution System Mapping	0.00	116.70	-116.70
Electricity - Treatment Plant	112.90	200.00	-87.10
Electricity - Well 2	154.81	108.30	46.51
Electricity - Well 3	129.78	128.30	1.48
Electricity - Well 4	270.52	220.00	50.52
Infrastructure- Labor	1,079.50	208.30	871.20
Infrastructure- Parts/Materials	337.72	83.30	254.42
Miscellaneous	0.00	16.70	-16.70
Operator Monthly Retainer	3,600.00	3,600.00	0.00
Propane for Generators	0.00	12.50	-12.50
Repair/Maintenance-Labor	1,772.00	666.70	1,105.30

Profit & Loss Budget vs. Actual

July through August 2022

	Jul - Aug 22	Budget	\$ Over Budget
Repair/Maintenance-Materials	229.14	500.00	-270.86
Testing Lab Fees	25.00	216.70	-191.70
Total Water Operations	10,896.85	10,014.70	882.15
Total Expense	16,243.74	15,321.34	922.40
Net Ordinary Income	-3,674.67	-1,254.66	-2,420.01
Other Income/Expense			
Other Income			
Interest Income	72.42	66.70	5.72
Total Other Income	72.42	66.70	5.72
Other Expense			
Interest/Fee Expense- WIFA Loan	39.17	44.44	-5.27
Total Other Expense	39.17	44.44	-5.27
Net Other Income	33.25	22.26	10.99
Net Income	-3,641.42	-1,232.40	-2,409.02