

**Rim Trail Domestic Water Improvement District**  
**Balance Sheet - Two Year Comparison**  
**As of August 31, 2023**

	Aug 31, 23	Aug 31, 22	\$ Change
<b>ASSETS</b>			
<b>Current Assets</b>			
<b>Checking/Savings</b>			
Petty Cash	66.63	66.63	0.00
Chase General Checking 8041	49,917.18	48,723.80	1,193.38
Chase WIFA Replacement Res 4599	1,364.71	1,364.59	0.12
Gila County 863 prop. tax levy	33,621.88	33,166.01	455.87
<b>Total Checking/Savings</b>	84,970.40	83,321.03	1,649.37
<b>Other Current Assets</b>			
Suspense	0.00	-20.16	20.16
<b>Accounts Receivable</b>			
Accounts Receivable - Water	-6,996.53	0.00	-6,996.53
Accounts Receivable - Other	10,704.86	7,299.30	3,405.56
<b>Total Accounts Receivable</b>	3,708.33	7,299.30	-3,590.97
<b>Materials / Parts Inventory</b>	3,719.43	3,719.43	0.00
Prepaid Insurance	1,472.32	1,526.36	-54.04
<b>Total Other Current Assets</b>	8,900.08	12,524.93	-3,624.85
<b>Total Current Assets</b>	93,870.48	95,845.96	-1,975.48
<b>Fixed Assets</b>			
<b>2009 Fixed Asset Additions</b>			
Filter Plant Upgrade-WIFA 2009	15,250.97	15,250.97	0.00
Monitoring/Charting Equip-2009	3,657.98	3,657.98	0.00
Well #2 Upgrade-2009	8,386.83	8,386.83	0.00
ZAccum Deprec-2009 Assets	-27,295.78	-27,295.78	0.00
<b>Total 2009 Fixed Asset Additions</b>	0.00	0.00	0.00
<b>2010 Fixed Asset Additions</b>			
Back-up Pump-2010	1,200.00	1,200.00	0.00
Filter Plant Upgrade-WIFA 2010	141,971.56	141,971.56	0.00
Plant-Leach Field 2010	7,912.61	7,912.61	0.00
Pump House/River Diversion Upgr	5,541.25	5,541.25	0.00
Storage Building 2010	2,687.34	2,687.34	0.00
Well #2 Upgrade-2010	907.20	907.20	0.00
ZAccum Depreciation-2010 Assets	-124,235.00	-115,307.00	-8,928.00
<b>Total 2010 Fixed Asset Additions</b>	35,984.96	44,912.96	-8,928.00
<b>2012-13 Fixed Asset Additions</b>			
Turbidity Monitoring Equipment	3,225.93	3,225.93	0.00
ZAccum Depre. 2012-13 Asset Add	-2,983.68	-2,661.12	-322.56
<b>Total 2012-13 Fixed Asset Additions</b>	242.25	564.81	-322.56
<b>2015-16 Fixed Asset Additions</b>			
C900 New Main on Box Elder Ln	27,270.00	27,270.00	0.00
ZAccum Depre. 2015-16 Assets	-27,270.00	-27,270.00	0.00
<b>Total 2015-16 Fixed Asset Additions</b>	0.00	0.00	0.00
<b>2016-17 Fixed Asset Additions</b>			
Rehab of 40K gal Storage Tank	35,187.59	35,187.59	0.00
ZAccum Depre. 2016-17 Assets	-17,444.80	-14,828.08	-2,616.72
<b>Total 2016-17 Fixed Asset Additions</b>	17,742.79	20,359.51	-2,616.72
<b>2017-18 Fixed Asset Additions</b>			
New 2 & 3 inch Main Line Meters	5,286.26	5,286.26	0.00
Main Line/valves Rim Trail Rd	6,018.04	6,018.04	0.00
ZAccum Depre. 2017-18 Assets	-4,333.20	-3,579.60	-753.60
<b>Total 2017-18 Fixed Asset Additions</b>	6,971.10	7,724.70	-753.60

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<b>2019-21 Fixed Asset Additions</b>			
New Meters/Service lines	4,309.93	4,309.93	0.00
Well #4 Construction	77,997.18	77,997.18	0.00
ZAccum Depre 2019-21 Assets	-6,067.83	-3,509.43	-2,558.40
<b>Total 2019-21 Fixed Asset Additions</b>	76,239.28	78,797.68	-2,558.40
<b>2021-22 Fixed Asset Additions</b>			
Rehab of 35K gal Storage Tank	40,952.40	40,952.40	0.00
WTK pipeline replacement	45,402.50	45,402.50	0.00
ZAccum Depre 2021-22 Assets	-4,857.57	-2,698.65	-2,158.92
<b>Total 2021-22 Fixed Asset Additions</b>	81,497.33	83,656.25	-2,158.92
<b>Original Fixed Assets-1977-2008</b>			
Tools and Equipment	3,035.28	3,035.28	0.00
Water System-Original	365,259.00	365,259.00	0.00
Wells and Pumps-Original	7,637.95	7,637.95	0.00
ZAccum Depre-Orig Pre 2009	-375,932.23	-375,932.23	0.00
<b>Total Original Fixed Assets-1977-2008</b>	0.00	0.00	0.00
<b>Total Fixed Assets</b>	218,677.71	236,015.91	-17,338.20
<b>Other Assets</b>			
Capital Projects In Progress	13,211.39	0.00	13,211.39
Well #4 Land	1,205.00	1,205.00	0.00
Land and Land Rights	1,300.00	1,300.00	0.00
Organizational Costs	21,370.00	21,370.00	0.00
vAccum. Amortizataion-Org.Costs	-21,370.00	-21,370.00	0.00
WIFA Loan Reserve	2,021.18	2,021.18	0.00
<b>Total Other Assets</b>	17,737.57	4,526.18	13,211.39
<b>TOTAL ASSETS</b>	<b>330,285.76</b>	<b>336,388.05</b>	<b>-6,102.29</b>
<b>LIABILITIES &amp; EQUITY</b>			
<b>Liabilities</b>			
<b>Current Liabilities</b>			
Accounts Payable			
Accounts Payable	4,756.30	582.55	4,173.75
<b>Total Accounts Payable</b>	4,756.30	582.55	4,173.75
<b>Other Current Liabilities</b>			
Current Portion Long Term Debt	1,293.75	1,293.75	0.00
Customer Deposits Refundable	5,700.00	5,600.00	100.00
<b>Total Other Current Liabilities</b>	6,993.75	6,893.75	100.00
<b>Total Current Liabilities</b>	11,750.05	7,476.30	4,273.75
<b>Long Term Liabilities</b>			
Loan-WIFA			
Loan-WIFA Forgiveness of Debt	-116,000.00	-116,000.00	0.00
Loan-WIFA UpgradeTreatmentPlant	145,000.00	145,000.00	0.00
Principal Reduction-WIFA	-22,593.95	-18,575.91	-4,018.04
Less Current Portion LT Debt	-1,293.75	-1,293.75	0.00
<b>Total Loan-WIFA</b>	5,112.30	9,130.34	-4,018.04
Loan-WIFA 2021			
Loan-WIFA 2021 Frgivnss of Debt	-92,559.76	-92,559.76	0.00
Loan-WIFA 2021 Projects	92,559.76	92,559.76	0.00
<b>Total Loan-WIFA 2021</b>	0.00	0.00	0.00
<b>Total Long Term Liabilities</b>	5,112.30	9,130.34	-4,018.04
<b>Total Liabilities</b>	16,862.35	16,606.64	255.71

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**Balance Sheet - Two Year Comparison**  
**As of August 31, 2023**

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	<u>Aug 31, 23</u>	<u>Aug 31, 22</u>	<u>\$ Change</u>
<b>Equity</b>			
<b>Fund Balance</b>	219,282.79	230,863.07	-11,580.28
<b>Opening Balance Equity</b>	92,559.76	92,559.76	0.00
<b>Net Income</b>	1,580.86	-3,641.42	5,222.28
<b>Total Equity</b>	<u>313,423.41</u>	<u>319,781.41</u>	<u>-6,358.00</u>
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<u><u>330,285.76</u></u>	<u><u>336,388.05</u></u>	<u><u>-6,102.29</u></u>

Rim Trail Domestic Water Improvement District  
**Profit & Loss Budget vs. Actual**  
 July through August 2023

	<u>Jul - Aug 23</u>	<u>Budget</u>	<u>\$ Over Budget</u>
<b>Ordinary Income/Expense</b>			
<b>Income</b>			
<b>Meter Installation Fee</b>	0.00	33.40	-33.40
<b>Water Sales - Base + Excess</b>	15,136.67	14,800.00	336.67
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<b>Total Income</b>	15,136.67	14,833.40	303.27
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<b>Gross Profit</b>	15,136.67	14,833.40	303.27
<b>Expense</b>			
<b>Administration</b>			
<b>Late Charges</b>	12.08	11.73	0.35
<b>Administrative Assistant</b>	850.00	500.00	350.00
<b>ACH/Bank Charges</b>	184.50	63.32	121.18
<b>Consulting / IT / Web Site</b>	446.30	130.00	316.30
<b>District Manager - Retainer</b>	2,970.00	2,970.00	0.00
<b>District Mgr-Discretionary Fund</b>	0.00	87.50	-87.50
<b>Dues and Subscriptions</b>	210.00	15.00	195.00
<b>Insurance - General &amp; Pub Offic</b>	736.16	741.68	-5.52
<b>Legal Fees - Admin</b>	0.00	120.00	-120.00
<b>Miscellaneous</b>	0.01	0.00	0.01
<b>Postage</b>	63.00	16.68	46.32
<b>Professional Services-Finance</b>	0.00	120.00	-120.00
<b>Public Education/Communications</b>	42.64	66.66	-24.02
<b>Software Purchases/Support</b>	76.75	780.00	-703.25
<b>Telephone</b>	194.99	191.16	3.83
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<b>Total Administration</b>	5,786.43	5,813.73	-27.30
<b>Water Operations</b>			
<b>Depreciation - Water System</b>	2,889.70	2,889.66	0.04
<b>Blue Stake Service</b>	0.00	100.00	-100.00
<b>Chemicals</b>	45.34	37.50	7.84
<b>Electricity - Treatment Plant</b>	109.45	120.82	-11.37
<b>Electricity - Well 2</b>	148.86	250.00	-101.14
<b>Electricity - Well 3</b>	170.63	183.30	-12.67
<b>Electricity - Well 4</b>	243.92	284.00	-40.08
<b>Infrastructure- Labor</b>	0.00	334.00	-334.00
<b>Infrastructure- Parts/Materials</b>	201.86	234.00	-32.14
<b>Miscellaneous</b>	0.00	20.00	-20.00
<b>Operator Monthly Retainer</b>	3,890.00	3,890.00	0.00
<b>Repair/Maintenance-Labor</b>	0.00	984.00	-984.00
<b>Repair/Maintenance-Materials</b>	11.54	500.00	-488.46
<b>Testing Lab Fees</b>	150.00	225.00	-75.00
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<b>Total Water Operations</b>	7,861.30	10,052.28	-2,190.98
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<b>Total Expense</b>	13,647.73	15,866.01	-2,218.28
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<b>Net Ordinary Income</b>	1,488.94	-1,032.61	2,521.55

Rim Trail Domestic Water Improvement District  
**Profit & Loss Budget vs. Actual**  
July through August 2023

	<u>Jul - Aug 23</u>	<u>Budget</u>	<u>\$ Over Budget</u>
<b>Other Income/Expense</b>			
<b>Other Income</b>			
Interest Income	129.16	66.00	63.16
<b>Total Other Income</b>	<u>129.16</u>	<u>66.00</u>	<u>63.16</u>
<b>Other Expense</b>			
Interest/Fee Expense- WIFA Loan	37.24	243.00	-205.76
<b>Total Other Expense</b>	<u>37.24</u>	<u>243.00</u>	<u>-205.76</u>
<b>Net Other Income</b>	<u>91.92</u>	<u>-177.00</u>	<u>268.92</u>
<b>Net Income</b>	<u><u>1,580.86</u></u>	<u><u>-1,209.61</u></u>	<u><u>2,790.47</u></u>