

## Rim Trail Domestic Water Improvement District

07/14/22

## Balance Sheet

Accrual Basis

As of May 31, 2022

|  | May 31, 22        |
|--|-------------------|
| <b>ASSETS</b>                              |                   |
| <b>Current Assets</b>                      |                   |
| <b>Checking/Savings</b>                    |                   |
| Petty Cash                                 | 300.00            |
| Chase General Checking 8041                | 46,752.52         |
| Chase WIFA Replacement Res 4599            | 1,364.56          |
| Gila County 863 prop. tax levy             | 33,068.85         |
| <b>Total Checking/Savings</b>              | <b>81,485.93</b>  |
| <b>Other Current Assets</b>                |                   |
| Suspense                                   | 20.16             |
| Accounts Receivable                        | 12,552.87         |
| Materials / Parts Inventory                | 3,719.43          |
| Prepaid Insurance                          | 2,506.10          |
| <b>Total Other Current Assets</b>          | <b>18,798.56</b>  |
| <b>Total Current Assets</b>                | <b>100,284.49</b> |
| <b>Fixed Assets</b>                        |                   |
| <b>2009 Fixed Asset Additions</b>          |                   |
| Filter Plant Upgrade-WIFA 2009             | 15,250.97         |
| Monitoring/Charting Equip-2009             | 3,657.98          |
| Well #2 Upgrade-2009                       | 8,386.83          |
| ZAccum Deprec-2009 Assets                  | -26,896.00        |
| <b>Total 2009 Fixed Asset Additions</b>    | <b>399.78</b>     |
| <b>2010 Fixed Asset Additions</b>          |                   |
| Back-up Pump-2010                          | 1,200.00          |
| Filter Plant Upgrade-WIFA 2010             | 141,971.56        |
| Plant-Leach Field 2010                     | 7,912.61          |
| Pump House/River Diversion Upgr            | 5,541.25          |
| Storage Building 2010                      | 2,687.34          |
| Well #2 Upgrade-2010                       | 907.20            |
| ZAccum Depreciation-2010 Assets            | -113,075.00       |
| <b>Total 2010 Fixed Asset Additions</b>    | <b>47,144.96</b>  |
| <b>2012-13 Fixed Asset Additions</b>       |                   |
| Turbidity Monitoring Equipment             | 3,225.93          |
| ZAccum Depre. 2012-13 Asset Add            | -2,580.48         |
| <b>Total 2012-13 Fixed Asset Additions</b> | <b>645.45</b>     |
| <b>2015-16 Fixed Asset Additions</b>       |                   |
| C900 New Main on Box Elder Ln              | 27,270.00         |
| ZAccum Depre. 2015-16 Assets               | -27,270.00        |
| <b>Total 2015-16 Fixed Asset Additions</b> |                   |
| <b>2016-17 Fixed Asset Additions</b>       |                   |
| Rehab of 40K gal Storage Tank              | 35,187.59         |
| ZAccum Depre. 2016-17 Assets               | -14,173.90        |
| <b>Total 2016-17 Fixed Asset Additions</b> | <b>21,013.69</b>  |
| <b>2017-18 Fixed Asset Additions</b>       |                   |
| New 2 & 3 inch Main Line Meters            | 5,286.26          |
| Main Line/valves Rim Trail Rd              | 6,018.04          |
| ZAccum Depre. 2017-18 Assets               | -3,391.20         |
| <b>Total 2017-18 Fixed Asset Additions</b> | <b>7,913.10</b>   |

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| <b>2019-21 Fixed Asset Additions</b>         |                   |
| New Meters/Service lines                     | 4,309.93          |
| Well #4 Construction                         | 77,997.18         |
| ZAccum Depre 2019-21 Assets                  | -2,869.83         |
| <b>Total 2019-21 Fixed Asset Additions</b>   | 79,437.28         |
| <b>2021-22 Fixed Asset Additions</b>         |                   |
| Rehab of 35K gal Storage Tank                | 40,952.40         |
| WTK pipeline replacement                     | 45,402.50         |
| ZAccum Depre 2021-22 Assets                  | -2,158.92         |
| <b>Total 2021-22 Fixed Asset Additions</b>   | 84,195.98         |
| <b>Original Fixed Assets-1977-2008</b>       |                   |
| Tools and Equipment                          | 3,035.28          |
| Water System-Original                        | 365,259.00        |
| Wells and Pumps-Original                     | 7,637.95          |
| ZAccum Depre-Orig Pre 2009                   | -375,932.23       |
| <b>Total Original Fixed Assets-1977-2008</b> |                   |
| <b>Total Fixed Assets</b>                    | 240,750.24        |
| <b>Other Assets</b>                          |                   |
| Well #4 Land                                 | 1,205.00          |
| Land and Land Rights                         | 1,300.00          |
| Organizational Costs                         | 21,370.00         |
| vAccum. Amortizataion-Org.Costs              | -21,370.00        |
| WIFA Loan Reserve                            | 2,021.18          |
| <b>Total Other Assets</b>                    | 4,526.18          |
| <b>TOTAL ASSETS</b>                          | <b>345,560.91</b> |
| <b>LIABILITIES &amp; EQUITY</b>              |                   |
| <b>Liabilities</b>                           |                   |
| <b>Current Liabilities</b>                   |                   |
| Accounts Payable                             |                   |
| Accounts Payable                             | 2,613.60          |
| <b>Total Accounts Payable</b>                | 2,613.60          |
| <b>Other Current Liabilities</b>             |                   |
| Current Portion Long Term Debt               | 1,293.75          |
| Customer Deposits Refundable                 | 6,000.00          |
| <b>Total Other Current Liabilities</b>       | 7,293.75          |
| <b>Total Current Liabilities</b>             | 9,907.35          |
| <b>Long Term Liabilities</b>                 |                   |
| Loan-WIFA                                    |                   |
| Loan-WIFA Forgiveness of Debt                | -116,000.00       |
| Loan-WIFA UpgradeTreatmentPlant              | 145,000.00        |
| Principal Reduction-WIFA                     | -15,763.64        |
| Less Current Portion LT Debt                 | -1,293.75         |
| <b>Total Loan-WIFA</b>                       | 11,942.61         |
| Loan-WIFA 2021                               |                   |
| Loan-WIFA 2021 Frgivnss of Debt              | -92,559.76        |
| Loan-WIFA 2021 Projects                      | 92,559.76         |
| <b>Total Loan-WIFA 2021</b>                  |                   |
| <b>Total Long Term Liabilities</b>           | 11,942.61         |
| <b>Total Liabilities</b>                     | 21,849.96         |

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**Balance Sheet**

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As of May 31, 2022

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|                                       | <u>May 31, 22</u> |
|---------------------------------------|-------------------|
| <b>Equity</b>                         |                   |
| Fund Balance                          | 225,091.56        |
| Opening Balance Equity                | 92,559.76         |
| Net Income                            | 6,059.63          |
|                                       | <hr/>             |
| <b>Total Equity</b>                   | <b>323,710.95</b> |
|                                       | <hr/>             |
| <b>TOTAL LIABILITIES &amp; EQUITY</b> | <b>345,560.91</b> |
|                                       | <hr/> <hr/>       |