

Rim Trail Domestic Water Improvement District
Balance Sheet - Two Year Comparison
As of August 31, 2020

09/22/22

Accrual Basis

	Aug 31, 20	Aug 31, 19	\$ Change
ASSETS			
Current Assets			
Checking/Savings			
Petty Cash	6.65	89.25	-82.60
Chase General Checking 8041	35,986.84	76,416.61	-40,429.77
Chase WIFA Replacement Res 4599	1,364.35	1,364.23	0.12
Gila County 863 prop. tax levy	32,555.76	31,931.56	624.20
Total Checking/Savings	69,913.60	109,801.65	-39,888.05
Other Current Assets			
Prepaid Maintenance (HACH)	0.00	1,000.00	-1,000.00
Accounts Receivable	6,235.48	6,397.92	-162.44
Materials / Parts Inventory	3,719.43	3,796.52	-77.09
Prepaid Insurance	1,255.00	1,183.00	72.00
Total Other Current Assets	11,209.91	12,377.44	-1,167.53
Total Current Assets	81,123.51	122,179.09	-41,055.58
Fixed Assets			
2009 Fixed Asset Additions			
Filter Plant Upgrade-WIFA 2009	15,250.97	15,250.97	0.00
Monitoring/Charting Equip-2009	3,657.98	3,657.98	0.00
Well #2 Upgrade-2009	8,386.83	8,386.83	0.00
ZAccum Deprec-2009 Assets	-23,452.00	-21,484.00	-1,968.00
Total 2009 Fixed Asset Additions	3,843.78	5,811.78	-1,968.00
2010 Fixed Asset Additions			
Back-up Pump-2010	1,200.00	1,200.00	0.00
Filter Plant Upgrade-WIFA 2010	141,971.56	141,971.56	0.00
Plant-Leach Field 2010	7,912.61	7,912.61	0.00
Pump House/River Diversion Upgr	5,541.25	5,541.25	0.00
Storage Building 2010	2,687.34	2,687.34	0.00
Well #2 Upgrade-2010	907.20	907.20	0.00
ZAccum Depreciation-2010 Assets	-97,451.00	-88,523.00	-8,928.00
Total 2010 Fixed Asset Additions	62,768.96	71,696.96	-8,928.00
2012-13 Fixed Asset Additions			
Turbidity Monitoring Equipment	3,225.93	3,225.93	0.00
ZAccum Depre. 2012-13 Asset Add	-2,016.00	-1,693.44	-322.56
Total 2012-13 Fixed Asset Additions	1,209.93	1,532.49	-322.56
2015-16 Fixed Asset Additions			
C900 New Main on Box Elder Ln	27,270.00	27,270.00	0.00
ZAccum Depre. 2015-16 Assets	-27,270.00	-27,270.00	0.00
Total 2015-16 Fixed Asset Additions	0.00	0.00	0.00
2016-17 Fixed Asset Additions			
Rehab of 40K gal Storage Tank	35,187.59	35,187.59	0.00
ZAccum Depre. 2016-17 Assets	-9,594.64	-6,977.92	-2,616.72
Total 2016-17 Fixed Asset Additions	25,592.95	28,209.67	-2,616.72
2017-18 Fixed Asset Additions			
New 2 & 3 inch Main Line Meters	5,286.26	5,286.26	0.00
Main Line/valves Rim Trail Rd	6,018.04	6,018.04	0.00
ZAccum Depre. 2017-18 Assets	-2,072.40	-1,318.80	-753.60
Total 2017-18 Fixed Asset Additions	9,231.90	9,985.50	-753.60

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2019-21 Fixed Asset Additions			
New Meters/Service lines	3,783.87	0.00	3,783.87
Well #4 Construction	54,871.71	0.00	54,871.71
Total 2019-21 Fixed Asset Additions	58,655.58	0.00	58,655.58
Original Fixed Assets-1977-2008			
Tools and Equipment	3,035.28	3,035.28	0.00
Water System-Original	365,259.00	365,259.00	0.00
Wells and Pumps-Original	7,637.95	7,637.95	0.00
ZAccum Depre-Orig Pre 2009	-375,932.23	-375,932.23	0.00
Total Original Fixed Assets-1977-2008	0.00	0.00	0.00
Total Fixed Assets	161,303.10	117,236.40	44,066.70
Other Assets			
Well #4 Land	1,205.00	0.00	1,205.00
Land and Land Rights	1,300.00	1,300.00	0.00
Organizational Costs	21,370.00	21,370.00	0.00
vAccum. Amortizataion-Org.Costs	-21,370.00	-21,370.00	0.00
WIFA Loan Reserve	2,021.18	1,971.91	49.27
Total Other Assets	4,526.18	3,271.91	1,254.27
TOTAL ASSETS	246,952.79	242,687.40	4,265.39
LIABILITIES & EQUITY			
Liabilities			
Current Liabilities			
Accounts Payable			
Accounts Payable	478.63	9,626.96	-9,148.33
Total Accounts Payable	478.63	9,626.96	-9,148.33
Other Current Liabilities			
Current Portion Long Term Debt	1,293.75	1,293.75	0.00
Customer Deposits Refundable	4,300.00	2,800.00	1,500.00
Total Other Current Liabilities	5,593.75	4,093.75	1,500.00
Total Current Liabilities	6,072.38	13,720.71	-7,648.33
Long Term Liabilities			
Loan-WIFA			
Loan-WIFA Foregiveness of Debt	-116,000.00	-116,000.00	0.00
Loan-WIFA UpgradeTreatmentPlant	145,000.00	145,000.00	0.00
Principal Reduction-WIFA	-13,131.17	-11,667.74	-1,463.43
Less Current Portion LT Debt	-1,293.75	-1,293.75	0.00
Total Loan-WIFA	14,575.08	16,038.51	-1,463.43
Total Long Term Liabilities	14,575.08	16,038.51	-1,463.43
Total Liabilities	20,647.46	29,759.22	-9,111.76
Equity			
Fund Balance	222,099.03	217,081.44	5,017.59
Net Income	4,206.30	-4,153.26	8,359.56
Total Equity	226,305.33	212,928.18	13,377.15
TOTAL LIABILITIES & EQUITY	246,952.79	242,687.40	4,265.39