

RIM TRAIL DOMESTIC WATER IMPROVEMENT DISTRICT

240 E. Box Elder Lane
Payson, AZ 85541
(928) 472-7585

Board Members:
Chairperson: Ray Tanner, Jr.
Secretary: Ray Tanner, Jr.
Treasurer: Donald Nelder

Management:
Operator: a Quality Water Co.
District Manager: HDJ Management, LLC

Rim Trail Domestic Water Improvement District

Budget for 7-1-11 to 6-30-12*
As Adopted 7-24-11

Revenues:

Assessment-Special	65,000	
Late Charges	400	
Property Tax Levy	40,000	
Transfer Fees	300	
Water Fees - base + excess	<u>66,000</u>	
Total Revenues:		\$171,700
Operating Expenses:		
Administration	24,880	
Board of Directors	2,525	
Water Operations	<u>61,694</u>	
Total Operating Expenses:		\$89,099
Operating Income		\$82,601
Other Income:	-0-	
Other Expense:	<u>2,072</u>	
Net Revenues from Operations:		\$80,529

Eliminate Non-Cash Expenses from Above: 13,374

Net Cash Flow before Debt Reduction & Capital Expenses: \$93,903

Uses of Funds:

Reduction of Principal-Bank Loan	-7,450
Reduction of Principal-WIFA Loan	-1,080
Long-term Special Projects-Legal Fees	-2,000
Long-term Special Projects-Management Fees	-24,000

Changes in Credit Card Debt and Accounts Payable	-25,000
Capital Projects-Equipment Replacement	-2,000
Increase in Operating Cash Reserves	<u>-7373</u>
Total Use of Funds:	<u>68,903</u>
Cash Available for Grant/Loan Related Projects:	\$25,000**
Plus Grant/Loan Revenues	\$225,000
Less Grant/Loan Expenses	\$250,000**
Net Change in Cash Balances	-0-

*Budget details are available at the District address and phone number above.

**Grant/Loan related funds not to be spent unless grant/loan funds are received.