

Rim Trail Domestic Water Improvement District  
Profit & Loss Budget vs. Actual  
July through December 2016

	Jul - Dec 16	Budget	\$ Over Budget
<b>Ordinary Income/Expense</b>			
<b>Income</b>			
Late Charges	298.64	100.02	198.62
Transfer Fees for New Owner	120.00	60.00	60.00
Water Sales - Base + Excess	43,945.86	42,180.00	1,765.86
<b>Total Income</b>	<b>44,364.50</b>	<b>42,340.02</b>	<b>2,024.48</b>
<b>Gross Profit</b>	<b>44,364.50</b>	<b>42,340.02</b>	<b>2,024.48</b>
<b>Expense</b>			
<b>Administration</b>			
Administrative Assistant	2,100.00	2,100.00	0.00
Consulting / IT / Web Site	0.00	100.00	-100.00
District Manager - Retainer	7,500.00	7,500.00	0.00
District Mgr-Discretionary Fund	0.00	400.00	-400.00
Dues and Subscriptions	123.95	175.00	-51.05
Insurance - General	1,311.42	1,645.02	-333.60
Insurance - Public Officials	954.98	974.02	-19.04
Legal Fees - Admin	0.00	500.00	-500.00
Licenses & Permits	254.57	230.00	24.57
Office Supplies / Printing	172.51	250.02	-77.51
Postage	426.77	444.00	-17.23
Professional Services-CPA	0.00	500.00	-500.00
Public Education/Communications	284.60	250.00	34.60
Software Purchases/Support	319.55	320.00	-0.45
Telephone	434.19	400.02	34.17
Travel and Meals	129.60	200.00	-70.40
<b>Total Administration</b>	<b>14,012.14</b>	<b>15,988.08</b>	<b>-1,975.94</b>
<b>Water Operations</b>			
Blue Stake Service	210.00	200.00	10.00
Chemicals	0.00	110.00	-110.00
Depreciation - Water System	5,820.54	6,600.00	-779.46
Distribution System Mapping	0.00	1,680.00	-1,680.00
Electricity - Treatment Plant	727.20	817.50	-90.30
Electricity - Well 2	392.44	300.00	92.44
Electricity - Well 3	429.36	450.00	-20.64
Infrastructure- Labor	0.00	800.00	-800.00
Infrastructure- Parts/Materials	1,138.98	800.00	338.98
Miscellaneous	0.00	80.00	-80.00
Operator Monthly Retainer	10,620.00	10,620.00	0.00
Propane for Generators	59.80	70.00	-10.20
Repair/Maintenance-Labor	1,902.50	3,500.00	-1,597.50
Repair/Maintenance-Materials	1,918.12	1,590.00	328.12
Testing Lab Fees	600.00	730.00	-130.00
<b>Total Water Operations</b>	<b>23,818.94</b>	<b>28,347.50</b>	<b>-4,528.56</b>
<b>Total Expense</b>	<b>37,831.08</b>	<b>44,335.58</b>	<b>-6,504.50</b>
<b>Net Ordinary Income</b>	<b>6,533.42</b>	<b>-1,995.56</b>	<b>8,528.98</b>

Rim Trail Domestic Water Improvement District  
**Profit & Loss Budget vs. Actual**  
July through December 2016

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	Jul - Dec 16	Budget	\$ Over Budget
<b>Other Income/Expense</b>			
<b>Other Income</b>			
Customer Damage Water Line-Inc	2,330.08		
Miscellaneous Income	1.14		
Interest Income	207.91	52.50	155.41
<b>Total Other Income</b>	2,539.13	52.50	2,486.63
<b>Other Expense</b>			
Customer Damage Water Line-Exp	2,231.58		
Interest Expense - WIFA Loan	201.99	203.60	-1.61
<b>Long Term Projects/Capital Exp</b>			
Turbidity Issue Resolution	60.00	1,000.00	-940.00
Water Rights Issues	0.00	10,000.00	-10,000.00
<b>Total Long Term Projects/Capital Exp</b>	60.00	11,000.00	-10,940.00
<b>Total Other Expense</b>	2,493.57	11,203.60	-8,710.03
<b>Net Other Income</b>	45.56	-11,151.10	11,196.66
<b>Net Income</b>	<b>6,578.98</b>	<b>-13,146.66</b>	<b>19,725.64</b>

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**Rim Trail Domestic Water Improvement District**  
**Balance Sheet - Two Year Comparison**  
**As of December 31, 2016**

	Dec 31, 16	Dec 31, 15	\$ Change
<b>ASSETS</b>			
<b>Current Assets</b>			
<b>Checking/Savings</b>			
Chase General Checking 8041	45,118.19	66,534.67	-21,416.48
Chase WIFA Replacement Res 4599	1,363.91	1,363.79	0.12
Gila Co. Treasurer 860 Prop Tax	234.51	233.32	1.19
Gila County 863 prop. tax levy	30,681.45	30,520.42	161.03
<b>Total Checking/Savings</b>	<b>77,398.06</b>	<b>98,652.20</b>	<b>-21,254.14</b>
<b>Accounts Receivable</b>			
*Accounts Receivable	1,841.16	0.00	1,841.16
<b>Total Accounts Receivable</b>	<b>1,841.16</b>	<b>0.00</b>	<b>1,841.16</b>
<b>Other Current Assets</b>			
Accounts Receivable	7,075.84	6,707.84	368.00
Materials / Parts Inventory	5,835.31	5,110.31	725.00
Prepaid Insurance	5,078.00	3,990.00	1,088.00
<b>Total Other Current Assets</b>	<b>17,989.15</b>	<b>15,808.15</b>	<b>2,181.00</b>
<b>Total Current Assets</b>	<b>97,228.37</b>	<b>114,460.35</b>	<b>-17,231.98</b>
<b>Fixed Assets</b>			
<b>2009 Fixed Asset Additions</b>			
Filter Plant Upgrade-WIFA 2009	15,250.97	15,250.97	0.00
Monitoring/Charting Equip-2009	3,657.98	3,657.98	0.00
Well #2 Upgrade-2009	8,386.83	8,386.83	0.00
ZAccum Deprec-2009 Assets	-16,236.00	-14,268.00	-1,968.00
<b>Total 2009 Fixed Asset Additions</b>	<b>11,059.78</b>	<b>13,027.78</b>	<b>-1,968.00</b>
<b>2010 Fixed Asset Additions</b>			
Back-up Pump-2010	1,200.00	1,200.00	0.00
Filter Plant Upgrade-WIFA 2010	141,971.56	141,971.56	0.00
Plant-Leach Field 2010	7,912.61	7,912.61	0.00
Pump House/River Diversion Upgr	5,541.25	5,541.25	0.00
Storage Building 2010	2,687.34	2,687.34	0.00
Well #2 Upgrade-2010	907.20	907.20	0.00
ZAccum Depreciation-2010 Assets	-64,715.00	-55,787.00	-8,928.00
<b>Total 2010 Fixed Asset Additions</b>	<b>95,504.96</b>	<b>104,432.96</b>	<b>-8,928.00</b>
<b>2012-13 Fixed Asset Additions</b>			
Turbidity Monitoring Equipment	3,225.93	3,225.93	0.00
ZAccum Depre. 2012-13 Asset Add	-1,509.83	-940.80	-569.03
<b>Total 2012-13 Fixed Asset Additions</b>	<b>1,716.10</b>	<b>2,285.13</b>	<b>-569.03</b>
<b>2015-16 Fixed Asset Additions</b>			
C900 New Main on Box Elder Ln	27,270.00	0.00	27,270.00
ZAccum Depre. 2015-16 Assets	-27,270.00	0.00	-27,270.00
<b>Total 2015-16 Fixed Asset Additions</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
<b>2016-17 Fixed Asset Additions</b>			
Rehab of 40K gal Storage Tank	35,187.59	0.00	35,187.59
<b>Total 2016-17 Fixed Asset Additions</b>	<b>35,187.59</b>	<b>0.00</b>	<b>35,187.59</b>

**Rim Trail Domestic Water Improvement District**  
**Balance Sheet - Two Year Comparison**  
**As of December 31, 2016**

	Dec 31, 16	Dec 31, 15	\$ Change
<b>Original Fixed Assets-1977-2008</b>			
Tools and Equipment	3,035.28	3,035.28	0.00
Water System-Original	365,259.00	365,259.00	0.00
Wells and Pumps-Original	7,637.95	7,637.95	0.00
ZAccum Depre-Orig Pre 2009	-375,932.23	-375,549.00	-383.23
<b>Total Original Fixed Assets-1977-2008</b>	0.00	383.23	-383.23
<b>Total Fixed Assets</b>	143,468.43	120,129.10	23,339.33
<b>Other Assets</b>			
Land and Land Rights	1,300.00	1,300.00	0.00
Organizational Costs	21,370.00	21,370.00	0.00
vAccum. Amortizataion-Org.Costs	-21,370.00	-21,370.00	0.00
WIFA Loan Reserve	1,909.52	1,797.00	112.52
<b>Total Other Assets</b>	3,209.52	3,097.00	112.52
<b>TOTAL ASSETS</b>	<b>243,906.32</b>	<b>237,686.45</b>	<b>6,219.87</b>
<b>LIABILITIES &amp; EQUITY</b>			
<b>Liabilities</b>			
<b>Current Liabilities</b>			
Accounts Payable			
Accounts Payable	334.77	4,617.53	-4,282.76
<b>Total Accounts Payable</b>	334.77	4,617.53	-4,282.76
<b>Other Current Liabilities</b>			
Current Portion Long Term Debt	1,293.75	1,293.75	0.00
Customer Deposits Refundable	1,950.00	1,350.00	600.00
<b>Total Other Current Liabilities</b>	3,243.75	2,643.75	600.00
<b>Total Current Liabilities</b>	3,578.52	7,261.28	-3,682.76
<b>Long Term Liabilities</b>			
Loan-WIFA			
Loan-WIFA Forgiveness of Debt	-116,000.00	-116,000.00	0.00
Loan-WIFA UpgradeTreatmentPlant	145,000.00	145,000.00	0.00
Principal Reduction-WIFA	-7,905.23	-6,545.18	-1,360.05
Less Current Portion LT Debt	-1,293.75	-1,293.75	0.00
<b>Total Loan-WIFA</b>	19,801.02	21,161.07	-1,360.05
<b>Total Long Term Liabilities</b>	19,801.02	21,161.07	-1,360.05
<b>Total Liabilities</b>	23,379.54	28,422.35	-5,042.81
<b>Equity</b>			
Fund Balance	213,947.80	212,904.73	1,043.07
Net Income	6,578.98	-3,640.63	10,219.61
<b>Total Equity</b>	220,526.78	209,264.10	11,262.68
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<b>243,906.32</b>	<b>237,686.45</b>	<b>6,219.87</b>