

Rim Trail Domestic Water Improvement District
Profit & Loss Budget vs. Actual
July through December 2017

	Jul - Dec 17	Budget	\$ Over Budget
Ordinary Income/Expense			
Income			
Late Charges	201.49	100.00	101.49
Transfer Fees for New Owner	120.00	120.00	0.00
Water Sales - Base + Excess	42,786.38	42,682.00	104.38
Total Income	43,107.87	42,902.00	205.87
Gross Profit	43,107.87	42,902.00	205.87
Expense			
Administration			
Administrative Assistant	2,100.00	2,100.00	0.00
Advertising	0.00	60.00	-60.00
Bank Charges	335.41	165.00	170.41
District Manager - Retainer	7,500.00	7,500.00	0.00
District Mgr-Discretionary Fund	15.45	480.00	-464.55
Dues and Subscriptions	123.95	150.00	-26.05
Insurance - General	1,584.00	1,477.50	106.50
Insurance - Public Officials	955.02	992.60	-37.58
Legal Fees - Admin	0.00	500.00	-500.00
Licenses & Permits	77.87	0.00	77.87
Miscellaneous	16.39	30.00	-13.61
Office Supplies / Printing	52.78	200.00	-147.22
Postage	0.00	200.00	-200.00
Professional Services-Finance	0.00	500.00	-500.00
Public Education/Communications	50.00	300.00	-250.00
Software Purchases/Support	326.11	320.00	6.11
Telephone	474.07	450.00	24.07
Travel and Meals	0.00	190.00	-190.00
Total Administration	13,611.05	15,615.10	-2,004.05
Water Operations			
Blue Stake Service	171.00	260.00	-89.00
Chemicals	363.12	110.00	253.12
Contract Services - NonOperator	2,000.00	0.00	2,000.00
Depreciation - Water System	7,191.70	7,760.00	-568.30
Distribution System Mapping	200.00	800.00	-600.00
Electricity - Treatment Plant	689.93	750.00	-60.07
Electricity - Well 2	142.35	300.00	-157.65
Electricity - Well 3	538.85	410.00	128.85
Infrastructure- Labor	0.00	700.00	-700.00
Infrastructure- Parts/Materials	1,554.14	500.00	1,054.14
Miscellaneous	0.00	110.00	-110.00
Operator Monthly Retainer	10,620.00	10,620.00	0.00
Propane for Generators	60.28	70.00	-9.72
Repair/Maintenance-Labor	4,680.00	2,510.00	2,170.00

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Repair/Maintenance-Materials	3,216.91	1,760.00	1,456.91
Testing Lab Fees	2,291.58	1,200.00	1,091.58
Total Water Operations	<u>33,719.86</u>	<u>27,860.00</u>	<u>5,859.86</u>
Total Expense	<u>47,330.91</u>	<u>43,475.10</u>	<u>3,855.81</u>
Net Ordinary Income	<u>-4,223.04</u>	<u>-573.10</u>	<u>-3,649.94</u>
Other Income/Expense			
Other Income			
Interest Income	130.85	82.50	48.35
Total Other Income	<u>130.85</u>	<u>82.50</u>	<u>48.35</u>
Other Expense			
Interest Expense - WIFA Loan	188.21	192.00	-3.79
Long Term Projects/Capital Exp			
Turbidity Issue Resolution	120.00	23,750.00	-23,630.00
Water Rights Issues	1,020.00	20,000.00	-18,980.00
Total Long Term Projects/Capital Exp	<u>1,140.00</u>	<u>43,750.00</u>	<u>-42,610.00</u>
Total Other Expense	<u>1,328.21</u>	<u>43,942.00</u>	<u>-42,613.79</u>
Net Other Income	<u>-1,197.36</u>	<u>-43,859.50</u>	<u>42,662.14</u>
Net Income	<u><u>-5,420.40</u></u>	<u><u>-44,432.60</u></u>	<u><u>39,012.20</u></u>

Rim Trail Domestic Water Improvement District
Balance Sheet - Two Year Comparison
As of December 31, 2017

	Dec 31, 17	Dec 31, 16	\$ Change
ASSETS			
Current Assets			
Checking/Savings			
Petty Cash	20.63	0.00	20.63
Chase General Checking 8041	52,565.93	45,235.49	7,330.44
Chase WIFA Replacement Res 4599	1,364.03	1,363.91	0.12
Gila Co. Treasurer 860 Prop Tax	0.00	234.51	-234.51
Gila County 863 prop. tax levy	31,150.36	30,681.45	468.91
Total Checking/Savings	85,100.95	77,515.36	7,585.59
Accounts Receivable			
*Accounts Receivable	0.00	1,500.00	-1,500.00
Total Accounts Receivable	0.00	1,500.00	-1,500.00
Other Current Assets			
Accounts Receivable	7,416.95	7,075.84	341.11
Materials / Parts Inventory	3,996.52	5,835.31	-1,838.79
Prepaid Insurance	5,109.96	5,078.00	31.96
Total Other Current Assets	16,523.43	17,989.15	-1,465.72
Total Current Assets	101,624.38	97,004.51	4,619.87
Fixed Assets			
2009 Fixed Asset Additions			
Filter Plant Upgrade-WIFA 2009	15,250.97	15,250.97	0.00
Monitoring/Charting Equip-2009	3,657.98	3,657.98	0.00
Well #2 Upgrade-2009	8,386.83	8,386.83	0.00
ZAccum Deprec-2009 Assets	-18,204.00	-16,236.00	-1,968.00
Total 2009 Fixed Asset Additions	9,091.78	11,059.78	-1,968.00
2010 Fixed Asset Additions			
Back-up Pump-2010	1,200.00	1,200.00	0.00
Filter Plant Upgrade-WIFA 2010	141,971.56	141,971.56	0.00
Plant-Leach Field 2010	7,912.61	7,912.61	0.00
Pump House/River Diversion Upgr	5,541.25	5,541.25	0.00
Storage Building 2010	2,687.34	2,687.34	0.00
Well #2 Upgrade-2010	907.20	907.20	0.00
ZAccum Depreciation-2010 Assets	-73,643.00	-64,715.00	-8,928.00
Total 2010 Fixed Asset Additions	86,576.96	95,504.96	-8,928.00
2012-13 Fixed Asset Additions			
Turbidity Monitoring Equipment	3,225.93	3,225.93	0.00
ZAccum Depre. 2012-13 Asset Add	-2,254.91	-1,509.83	-745.08
Total 2012-13 Fixed Asset Additions	971.02	1,716.10	-745.08
2015-16 Fixed Asset Additions			
C900 New Main on Box Elder Ln	27,270.00	27,270.00	0.00
ZAccum Depre. 2015-16 Assets	-27,270.00	-27,270.00	0.00
Total 2015-16 Fixed Asset Additions	0.00	0.00	0.00
2016-17 Fixed Asset Additions			
Rehab of 40K gal Storage Tank	35,187.59	35,187.59	0.00
ZAccum Depre. 2016-17 Assets	-2,616.72	0.00	-2,616.72
Total 2016-17 Fixed Asset Additions	32,570.87	35,187.59	-2,616.72
2017-18 Fixed Asset Additions			
New 2 & 3 inch Main Line Meters	5,286.26	0.00	5,286.26
Main Line/valves Rim Trail Rd	6,018.04	0.00	6,018.04
ZAccum Depre. 2017-18 Assets	-62.80	0.00	-62.80
Total 2017-18 Fixed Asset Additions	11,241.50	0.00	11,241.50

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Original Fixed Assets-1977-2008			
Tools and Equipment	3,035.28	3,035.28	0.00
Water System-Original	365,259.00	365,259.00	0.00
Wells and Pumps-Original	7,637.95	7,637.95	0.00
ZAccum Depre-Orig Pre 2009	-375,932.23	-375,932.23	0.00
Total Original Fixed Assets-1977-2008	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>
Total Fixed Assets	140,452.13	143,468.43	-3,016.30
Other Assets			
Land and Land Rights	1,300.00	1,300.00	0.00
Organizational Costs	21,370.00	21,370.00	0.00
vAccum. Amortizataion-Org.Costs	-21,370.00	-21,370.00	0.00
WIFA Loan Reserve	1,909.52	1,909.52	0.00
Total Other Assets	<u>3,209.52</u>	<u>3,209.52</u>	<u>0.00</u>
TOTAL ASSETS	<u>245,286.03</u>	<u>243,682.46</u>	<u>1,603.57</u>
LIABILITIES & EQUITY			
Liabilities			
Current Liabilities			
Accounts Payable			
Accounts Payable	6,162.94	504.12	5,658.82
Total Accounts Payable	6,162.94	504.12	5,658.82
Other Current Liabilities			
Current Portion Long Term Debt	1,293.75	1,293.75	0.00
Customer Deposits Refundable	2,700.00	1,950.00	750.00
Total Other Current Liabilities	<u>3,993.75</u>	<u>3,243.75</u>	<u>750.00</u>
Total Current Liabilities	10,156.69	3,747.87	6,408.82
Long Term Liabilities			
Loan-WIFA			
Loan-WIFA Forgiveness of Debt	-116,000.00	-116,000.00	0.00
Loan-WIFA UpgradeTreatmentPlant	145,000.00	145,000.00	0.00
Principal Reduction-WIFA	-9,292.72	-7,905.23	-1,387.49
Less Current Portion LT Debt	-1,293.75	-1,293.75	0.00
Total Loan-WIFA	<u>18,413.53</u>	<u>19,801.02</u>	<u>-1,387.49</u>
Total Long Term Liabilities	18,413.53	19,801.02	-1,387.49
Total Liabilities	28,570.22	23,548.89	5,021.33
Equity			
Fund Balance	222,136.21	213,947.80	8,188.41
Net Income	-5,420.40	6,185.77	-11,606.17
Total Equity	<u>216,715.81</u>	<u>220,133.57</u>	<u>-3,417.76</u>
TOTAL LIABILITIES & EQUITY	<u>245,286.03</u>	<u>243,682.46</u>	<u>1,603.57</u>