

Rim Trail Domestic Water Improvement District
Profit & Loss Budget vs. Actual
July through December 2018

	<u>Jul - Dec 18</u>	<u>Budget</u>	<u>\$ Over Budget</u>
Ordinary Income/Expense			
Income			
Late Charges	232.81	98.00	134.81
Transfer Fees for New Owner	120.00	120.00	0.00
Water Sales - Base + Excess	41,554.26	40,500.00	1,054.26
Total Income	<u>41,907.07</u>	<u>40,718.00</u>	<u>1,189.07</u>
Gross Profit	41,907.07	40,718.00	1,189.07
Expense			
Administration			
Administrative Assistant	2,100.00	2,100.00	0.00
ACH/Bank Charges	162.75	165.00	-2.25
Conferences, Travel and Meals	57.53	150.00	-92.47
District Manager - Retainer	8,250.00	8,250.00	0.00
District Mgr-Discretionary Fund	13.97	187.50	-173.53
Dues and Subscriptions	126.70	125.00	1.70
Insurance - General	1,586.52	1,645.02	-58.50
Insurance - Public Officials	955.02	973.98	-18.96
Legal Fees - Admin	0.00	500.00	-500.00
Licenses & Permits	908.82	300.00	608.82
Miscellaneous	0.00	25.00	-25.00
Office Supplies / Printing	316.82	175.02	141.80
Postage	200.00	175.02	24.98
Public Education/Communications	193.71	218.00	-24.29
Telephone	488.02	450.00	38.02
Total Administration	<u>15,359.86</u>	<u>15,439.54</u>	<u>-79.68</u>
Water Operations			
Blue Stake Service	30.00	195.00	-165.00
Chemicals	102.82	300.00	-197.18
Depreciation - Water System	7,505.70	7,800.00	-294.30
Distribution System Mapping	0.00	500.00	-500.00
Electricity - Treatment Plant	1,201.51	900.00	301.51
Electricity - Well 2	100.35	337.50	-237.15
Electricity - Well 3	822.84	425.20	397.64
Infrastructure- Labor	0.00	500.02	-500.02
Infrastructure- Parts/Materials	270.25	500.02	-229.77
Miscellaneous	300.00	50.02	249.98
Operator Monthly Retainer	10,220.00	10,620.00	-400.00
Propane for Generators	60.28	70.00	-9.72
Repair/Maintenance-Labor	2,747.50	2,510.00	237.50
Repair/Maintenance-Materials	2,072.53	2,000.02	72.51
Testing Lab Fees	2,066.58	1,770.00	296.58
Total Water Operations	<u>27,500.36</u>	<u>28,477.78</u>	<u>-977.42</u>
Total Expense	<u>42,860.22</u>	<u>43,917.32</u>	<u>-1,057.10</u>
Net Ordinary Income	-953.15	-3,199.32	2,246.17

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Other Income/Expense			
Other Income			
Miscellaneous Income	0.00	300.00	-300.00
Interest Income	230.03	125.02	105.01
Total Other Income	<u>230.03</u>	<u>425.02</u>	<u>-194.99</u>
Other Expense			
Customer Damage Water Line-Exp	780.00		
Interest Expense - WIFA Loan	174.14	175.50	-1.36
Long Term Projects/Capital Exp			
Turbidity Issue Resolution	0.00	24,400.00	-24,400.00
Water Rights Issues	0.00	5,000.00	-5,000.00
Total Long Term Projects/Capital Exp	<u>0.00</u>	<u>29,400.00</u>	<u>-29,400.00</u>
Total Other Expense	<u>954.14</u>	<u>29,575.50</u>	<u>-28,621.36</u>
Net Other Income	<u>-724.11</u>	<u>-29,150.48</u>	<u>28,426.37</u>
Net Income	<u><u>-1,677.26</u></u>	<u><u>-32,349.80</u></u>	<u><u>30,672.54</u></u>

Rim Trail Domestic Water Improvement District
Balance Sheet - Two Year Comparison
As of December 31, 2018

	Dec 31, 18	Dec 31, 17	\$ Change
ASSETS			
Current Assets			
Checking/Savings			
Petty Cash	186.03	20.63	165.40
Chase General Checking 8041	65,516.01	52,565.93	12,950.08
Chase WIFA Replacement Res 4599	1,364.15	1,364.03	0.12
Gila County 863 prop. tax levy	31,546.33	31,150.36	395.97
Total Checking/Savings	98,612.52	85,100.95	13,511.57
Other Current Assets			
Accounts Receivable	6,032.19	7,416.95	-1,384.76
Materials / Parts Inventory	3,796.52	3,996.52	-200.00
Prepaid Insurance	2,965.30	5,109.96	-2,144.66
Total Other Current Assets	12,794.01	16,523.43	-3,729.42
Total Current Assets	111,406.53	101,624.38	9,782.15
Fixed Assets			
2009 Fixed Asset Additions			
Filter Plant Upgrade-WIFA 2009	15,250.97	15,250.97	0.00
Monitoring/Charting Equip-2009	3,657.98	3,657.98	0.00
Well #2 Upgrade-2009	8,386.83	8,386.83	0.00
ZAccum Deprec-2009 Assets	-20,172.00	-18,204.00	-1,968.00
Total 2009 Fixed Asset Additions	7,123.78	9,091.78	-1,968.00
2010 Fixed Asset Additions			
Back-up Pump-2010	1,200.00	1,200.00	0.00
Filter Plant Upgrade-WIFA 2010	141,971.56	141,971.56	0.00
Plant-Leach Field 2010	7,912.61	7,912.61	0.00
Pump House/River Diversion Upgr	5,541.25	5,541.25	0.00
Storage Building 2010	2,687.34	2,687.34	0.00
Well #2 Upgrade-2010	907.20	907.20	0.00
ZAccum Depreciation-2010 Assets	-82,571.00	-73,643.00	-8,928.00
Total 2010 Fixed Asset Additions	77,648.96	86,576.96	-8,928.00
2012-13 Fixed Asset Additions			
Turbidity Monitoring Equipment	3,225.93	3,225.93	0.00
ZAccum Depre. 2012-13 Asset Add	-2,999.99	-2,254.91	-745.08
Total 2012-13 Fixed Asset Additions	225.94	971.02	-745.08
2015-16 Fixed Asset Additions			
C900 New Main on Box Elder Ln	27,270.00	27,270.00	0.00
ZAccum Depre. 2015-16 Assets	-27,270.00	-27,270.00	0.00
Total 2015-16 Fixed Asset Additions	0.00	0.00	0.00
2016-17 Fixed Asset Additions			
Rehab of 40K gal Storage Tank	35,187.59	35,187.59	0.00
ZAccum Depre. 2016-17 Assets	-5,233.44	-2,616.72	-2,616.72
Total 2016-17 Fixed Asset Additions	29,954.15	32,570.87	-2,616.72
2017-18 Fixed Asset Additions			
New 2 & 3 inch Main Line Meters	5,286.26	5,286.26	0.00
Main Line/valves Rim Trail Rd	6,018.04	6,018.04	0.00
ZAccum Depre. 2017-18 Assets	-816.40	-62.80	-753.60
Total 2017-18 Fixed Asset Additions	10,487.90	11,241.50	-753.60

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Balance Sheet - Two Year Comparison
As of December 31, 2018

	Dec 31, 18	Dec 31, 17	\$ Change
Original Fixed Assets-1977-2008			
Tools and Equipment	3,035.28	3,035.28	0.00
Water System-Original	365,259.00	365,259.00	0.00
Wells and Pumps-Original	7,637.95	7,637.95	0.00
ZAccum Depre-Orig Pre 2009	-375,932.23	-375,932.23	0.00
Total Original Fixed Assets-1977-2008	0.00	0.00	0.00
Total Fixed Assets	125,440.73	140,452.13	-15,011.40
Other Assets			
Land and Land Rights	1,300.00	1,300.00	0.00
Organizational Costs	21,370.00	21,370.00	0.00
vAccum. Amortizataion-Org.Costs	-21,370.00	-21,370.00	0.00
WIFA Loan Reserve	1,933.73	1,933.73	0.00
Total Other Assets	3,233.73	3,233.73	0.00
TOTAL ASSETS	240,080.99	245,310.24	-5,229.25
LIABILITIES & EQUITY			
Liabilities			
Current Liabilities			
Accounts Payable			
Accounts Payable	3,751.09	6,162.94	-2,411.85
Total Accounts Payable	3,751.09	6,162.94	-2,411.85
Other Current Liabilities			
Current Portion Long Term Debt	1,293.75	1,293.75	0.00
Customer Deposits Refundable	2,050.00	2,700.00	-650.00
Total Other Current Liabilities	3,343.75	3,993.75	-650.00
Total Current Liabilities	7,094.84	10,156.69	-3,061.85
Long Term Liabilities			
Loan-WIFA			
Loan-WIFA Forgiveness of Debt	-116,000.00	-116,000.00	0.00
Loan-WIFA UpgradeTreatmentPlant	145,000.00	145,000.00	0.00
Principal Reduction-WIFA	-10,708.22	-9,292.72	-1,415.50
Less Current Portion LT Debt	-1,293.75	-1,293.75	0.00
Total Loan-WIFA	16,998.03	18,413.53	-1,415.50
Total Long Term Liabilities	16,998.03	18,413.53	-1,415.50
Total Liabilities	24,092.87	28,570.22	-4,477.35
Equity			
Fund Balance	217,665.38	222,136.21	-4,470.83
Net Income	-1,677.26	-5,396.19	3,718.93
Total Equity	215,988.12	216,740.02	-751.90
TOTAL LIABILITIES & EQUITY	240,080.99	245,310.24	-5,229.25