

Rim Trail Domestic Water Improvement District
Profit & Loss Budget vs. Actual
July through December 2019

	<u>Jul - Dec 19</u>	<u>Budget</u>	<u>\$ Over Budget</u>
Ordinary Income/Expense			
Income			
Late Charges	265.89	99.00	166.89
Transfer Fees for New Owner	120.00	60.00	60.00
Water Sales - Base + Excess	42,006.00	40,500.00	1,506.00
Total Income	<u>42,391.89</u>	<u>40,659.00</u>	<u>1,732.89</u>
Gross Profit	42,391.89	40,659.00	1,732.89
Expense			
Administration			
Administrative Assistant	2,100.00	2,100.00	0.00
ACH/Bank Charges	193.00	166.50	26.50
Conferences, Travel and Meals	116.00	216.00	-100.00
Consulting / IT / Web Site	90.00	180.00	-90.00
District Manager - Retainer	8,250.00	8,250.00	0.00
District Mgr-Discretionary Fund	0.00	375.00	-375.00
Dues and Subscriptions	126.70	126.70	0.00
Insurance - General & Pub Offic	1,774.50	1,819.20	-44.70
Legal Fees - Admin	0.00	498.00	-498.00
Licenses & Permits	81.26	80.00	1.26
Miscellaneous	0.00	25.10	-25.10
Office Supplies / Printing	114.99	180.00	-65.01
Postage	165.00	220.00	-55.00
Professional Services-Finance	0.00	500.00	-500.00
Public Education/Communications	215.14	157.00	58.14
Telephone	515.47	490.26	25.21
Total Administration	<u>13,742.06</u>	<u>15,383.76</u>	<u>-1,641.70</u>
Water Operations			
Blue Stake Service	135.00	150.00	-15.00
Chemicals	37.40	195.61	-158.21
Depreciation - Water System	7,294.44	7,800.00	-505.56
Distribution System Mapping	0.00	500.00	-500.00
Electricity - Treatment Plant	420.41	750.00	-329.59
Electricity - Well 2	292.87	325.20	-32.33
Electricity - Well 3	542.30	660.00	-117.70
Infrastructure- Labor	1,500.00	1,500.00	0.00
Infrastructure- Parts/Materials	1,021.45	510.00	511.45
Miscellaneous	0.00	52.00	-52.00
Operator Monthly Retainer	9,420.00	9,420.00	0.00
Propane for Generators	60.21	70.00	-9.79
Repair/Maintenance-Labor	7,097.65	2,500.00	4,597.65
Repair/Maintenance-Materials	3,616.94	1,990.00	1,626.94
Testing Lab Fees	1,061.58	1,040.00	21.58
Total Water Operations	<u>32,500.25</u>	<u>27,462.81</u>	<u>5,037.44</u>
Total Expense	<u>46,242.31</u>	<u>42,846.57</u>	<u>3,395.74</u>
Net Ordinary Income	-3,850.42	-2,187.57	-1,662.85

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	<u>Jul - Dec 19</u>	<u>Budget</u>	<u>\$ Over Budget</u>
Other Income/Expense			
Other Income			
Customer Damage Water Line-Inc	238.32	240.00	-1.68
Interest Income	300.12	198.00	102.12
Total Other Income	<u>538.44</u>	<u>438.00</u>	<u>100.44</u>
Other Expense			
Interest Expense - WIFA Loan	159.78	156.00	3.78
Long Term Projects/Capital Exp			
New Well Acquisition	4,823.15	50,000.00	-45,176.85
Water Rights Issues	0.00	5,000.00	-5,000.00
Total Long Term Projects/Capital Exp	<u>4,823.15</u>	<u>55,000.00</u>	<u>-50,176.85</u>
Total Other Expense	<u>4,982.93</u>	<u>55,156.00</u>	<u>-50,173.07</u>
Net Other Income	<u>-4,444.49</u>	<u>-54,718.00</u>	<u>50,273.51</u>
Net Income	<u>-8,294.91</u>	<u>-56,905.57</u>	<u>48,610.66</u>

Rim Trail Domestic Water Improvement District
Balance Sheet - Two Year Comparison
As of December 31, 2019

	Dec 31, 19	Dec 31, 18	\$ Change
ASSETS			
Current Assets			
Checking/Savings			
Petty Cash	89.25	186.03	-96.78
Chase General Checking 8041	70,757.24	65,516.01	5,241.23
Chase WIFA Replacement Res 4599	1,364.27	1,364.15	0.12
Gila County 863 prop. tax levy	32,153.18	31,546.33	606.85
Total Checking/Savings	104,363.94	98,612.52	5,751.42
Other Current Assets			
Accounts Receivable	5,554.51	6,059.19	-504.68
Materials / Parts Inventory	3,796.52	3,796.52	0.00
Prepaid Insurance	3,549.00	2,965.30	583.70
Total Other Current Assets	12,900.03	12,821.01	79.02
Total Current Assets	117,263.97	111,433.53	5,830.44
Fixed Assets			
2009 Fixed Asset Additions			
Filter Plant Upgrade-WIFA 2009	15,250.97	15,250.97	0.00
Monitoring/Charting Equip-2009	3,657.98	3,657.98	0.00
Well #2 Upgrade-2009	8,386.83	8,386.83	0.00
ZAccum Deprec-2009 Assets	-22,140.00	-20,172.00	-1,968.00
Total 2009 Fixed Asset Additions	5,155.78	7,123.78	-1,968.00
2010 Fixed Asset Additions			
Back-up Pump-2010	1,200.00	1,200.00	0.00
Filter Plant Upgrade-WIFA 2010	141,971.56	141,971.56	0.00
Plant-Leach Field 2010	7,912.61	7,912.61	0.00
Pump House/River Diversion Upgr	5,541.25	5,541.25	0.00
Storage Building 2010	2,687.34	2,687.34	0.00
Well #2 Upgrade-2010	907.20	907.20	0.00
ZAccum Depreciation-2010 Assets	-91,499.00	-82,571.00	-8,928.00
Total 2010 Fixed Asset Additions	68,720.96	77,648.96	-8,928.00
2012-13 Fixed Asset Additions			
Turbidity Monitoring Equipment	3,225.93	3,225.93	0.00
ZAccum Depre. 2012-13 Asset Add	-1,800.96	-2,999.99	1,199.03
Total 2012-13 Fixed Asset Additions	1,424.97	225.94	1,199.03
2015-16 Fixed Asset Additions			
C900 New Main on Box Elder Ln	27,270.00	27,270.00	0.00
ZAccum Depre. 2015-16 Assets	-27,270.00	-27,270.00	0.00
Total 2015-16 Fixed Asset Additions	0.00	0.00	0.00
2016-17 Fixed Asset Additions			
Rehab of 40K gal Storage Tank	35,187.59	35,187.59	0.00
ZAccum Depre. 2016-17 Assets	-7,850.16	-5,233.44	-2,616.72
Total 2016-17 Fixed Asset Additions	27,337.43	29,954.15	-2,616.72
2017-18 Fixed Asset Additions			
New 2 & 3 inch Main Line Meters	5,286.26	5,286.26	0.00
Main Line/valves Rim Trail Rd	6,018.04	6,018.04	0.00
ZAccum Depre. 2017-18 Assets	-1,570.00	-816.40	-753.60
Total 2017-18 Fixed Asset Additions	9,734.30	10,487.90	-753.60

Rim Trail Domestic Water Improvement District
Balance Sheet - Two Year Comparison
As of December 31, 2019

	Dec 31, 19	Dec 31, 18	\$ Change
Original Fixed Assets-1977-2008			
Tools and Equipment	3,035.28	3,035.28	0.00
Water System-Original	365,259.00	365,259.00	0.00
Wells and Pumps-Original	7,637.95	7,637.95	0.00
ZAccum Depre-Orig Pre 2009	-375,932.23	-375,932.23	0.00
Total Original Fixed Assets-1977-2008	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>
Total Fixed Assets	112,373.44	125,440.73	-13,067.29
Other Assets			
Land and Land Rights	1,300.00	1,300.00	0.00
Organizational Costs	21,370.00	21,370.00	0.00
vAccum. Amortizataion-Org.Costs	-21,370.00	-21,370.00	0.00
WIFA Loan Reserve	1,971.91	1,971.76	0.15
Total Other Assets	<u>3,271.91</u>	<u>3,271.76</u>	<u>0.15</u>
TOTAL ASSETS	<u>232,909.32</u>	<u>240,146.02</u>	<u>-7,236.70</u>
LIABILITIES & EQUITY			
Liabilities			
Current Liabilities			
Accounts Payable			
Accounts Payable	3,975.09	4,607.59	-632.50
Total Accounts Payable	3,975.09	4,607.59	-632.50
Other Current Liabilities			
Current Portion Long Term Debt	1,293.75	1,293.75	0.00
Customer Deposits Refundable	3,300.00	2,050.00	1,250.00
Total Other Current Liabilities	<u>4,593.75</u>	<u>3,343.75</u>	<u>1,250.00</u>
Total Current Liabilities	8,568.84	7,951.34	617.50
Long Term Liabilities			
Loan-WIFA			
Loan-WIFA Forgiveness of Debt	-116,000.00	-116,000.00	0.00
Loan-WIFA UpgradeTreatmentPlant	145,000.00	145,000.00	0.00
Principal Reduction-WIFA	-12,152.30	-10,708.22	-1,444.08
Less Current Portion LT Debt	-1,293.75	-1,293.75	0.00
Total Loan-WIFA	<u>15,553.95</u>	<u>16,998.03</u>	<u>-1,444.08</u>
Total Long Term Liabilities	15,553.95	16,998.03	-1,444.08
Total Liabilities	24,122.79	24,949.37	-826.58
Equity			
Fund Balance	217,081.44	216,990.45	90.99
Net Income	-8,294.91	-1,793.80	-6,501.11
Total Equity	<u>208,786.53</u>	<u>215,196.65</u>	<u>-6,410.12</u>
TOTAL LIABILITIES & EQUITY	<u>232,909.32</u>	<u>240,146.02</u>	<u>-7,236.70</u>

Rim Trail Domestic Water Improvement District
A/P Aging Summary
As of December 31, 2019

	<u>Current</u>	<u>1 - 30</u>	<u>31 - 60</u>	<u>61 - 90</u>	<u>> 90</u>	<u>TOTAL</u>
Able Distributing	0.00	102.18	-102.18	0.00	0.00	0.00
Alliant Gas/Pinnacle Propane	60.21	0.00	0.00	0.00	0.00	60.21
CenturyLink	83.74	0.00	0.00	0.00	0.00	83.74
DMAscoli Enterprises, LLC	1,991.14	0.00	0.00	0.00	0.00	1,991.14
Rim Country Water Testing	1,840.00	0.00	0.00	0.00	0.00	1,840.00
TOTAL	<u>3,975.09</u>	<u>102.18</u>	<u>-102.18</u>	<u>0.00</u>	<u>0.00</u>	<u>3,975.09</u>