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Rim Trail Domestic Water Improvement District

01/25/21

Profit & Loss Budget vs. Actual

Accrual Basis

July through December 2020

	Jul - Dec 20	Budget	\$ Over Budget
Ordinary Income/Expense			
Income			
Late Charges	125.25	99.98	25.27
Meter Installation Fee	2,722.00	1,500.00	1,222.00
Transfer Fees for New Owner	460.00	120.00	340.00
Water Sales - Base + Excess	41,814.89	40,749.98	1,064.91
Total Income	45,122.14	42,469.96	2,652.18
Gross Profit	45,122.14	42,469.96	2,652.18
Expense			
Administration			
Administrative Assistant	2,100.00	2,100.00	0.00
ACH/Bank Charges	235.95	168.00	67.95
Conferences, Travel and Meals	0.00	115.00	-115.00
Consulting / IT / Web Site	360.00	180.00	180.00
District Manager - Retainer	8,250.00	8,250.00	0.00
District Mgr-Discretionary Fund	0.00	350.00	-350.00
Dues and Subscriptions	140.80	151.70	-10.90
Insurance - General & Pub Offic	1,774.50	1,855.76	-81.26
Legal Fees - Admin	0.00	500.00	-500.00
Licenses & Permits	137.07	80.00	57.07
Miscellaneous	0.00	25.00	-25.00
Office Supplies / Printing	220.49	175.02	45.47
Postage	220.00	275.00	-55.00
Public Education/Communications	280.99	170.86	110.13
Telephone	531.21	515.02	16.19
Total Administration	14,251.01	14,911.36	-660.35
Water Operations			
Blue Stake Service	315.00	180.00	135.00
Chemicals	38.50	150.40	-111.90
Depreciation - Water System	7,330.36	7,498.96	-168.60
Distribution System Mapping	240.00	300.00	-60.00
Electricity - Treatment Plant	513.50	620.00	-106.50
Electricity - Well 2	334.57	324.98	9.59
Electricity - Well 3	534.37	549.98	-15.61
Electricity - Well 4	616.45		
Infrastructure- Labor	0.00	875.02	-875.02
Infrastructure- Parts/Materials	66.07	400.02	-333.95
Miscellaneous	0.00	50.02	-50.02
Operator Monthly Retainer	9,880.00	9,420.00	460.00
Propane for Generators	60.21	70.00	-9.79
Repair/Maintenance-Labor	1,432.00	2,750.02	-1,318.02
Repair/Maintenance-Materials	1,385.33	2,000.02	-614.69
Testing Lab Fees	830.00	750.00	80.00
Total Water Operations	23,576.36	25,939.42	-2,363.06
Total Expense	37,827.37	40,850.78	-3,023.41
Net Ordinary Income	7,294.77	1,619.18	5,675.59

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Accrual Basis

Rim Trail Domestic Water Improvement District

Profit & Loss Budget vs. Actual

July through December 2020

	<u>Jul - Dec 20</u>	<u>Budget</u>	<u>\$ Over Budget</u>
Other Income/Expense			
Other Income			
Interest Income	275.43	199.98	75.45
Total Other Income	<u>275.43</u>	<u>199.98</u>	<u>75.45</u>
Other Expense			
Interest Expense - WIFA Loan	145.13	150.00	-4.87
Total Other Expense	<u>145.13</u>	<u>150.00</u>	<u>-4.87</u>
Net Other Income	<u>130.30</u>	<u>49.98</u>	<u>80.32</u>
Net Income	<u><u>7,425.07</u></u>	<u><u>1,669.16</u></u>	<u><u>5,755.91</u></u>

Rim Trail Domestic Water Improvement District
Balance Sheet - Two Year Comparison
As of December 31, 2020

	Dec 31, 20	Dec 31, 19	\$ Change
ASSETS			
Current Assets			
Checking/Savings			
Petty Cash	127.66	65.75	61.91
Chase General Checking 8041	41,557.97	70,757.24	-29,199.27
Chase WIFA Replacement Res 4599	1,364.39	1,364.27	0.12
Gila County 863 prop. tax levy	32,712.32	32,153.18	559.14
Total Checking/Savings	75,762.34	104,340.44	-28,578.10
Other Current Assets			
Accounts Receivable	5,806.65	5,554.51	252.14
Materials / Parts Inventory	3,719.43	3,796.52	-77.09
Prepaid Insurance	3,769.00	3,549.00	220.00
Total Other Current Assets	13,295.08	12,900.03	395.05
Total Current Assets	89,057.42	117,240.47	-28,183.05
Fixed Assets			
2009 Fixed Asset Additions			
Filter Plant Upgrade-WIFA 2009	15,250.97	15,250.97	0.00
Monitoring/Charting Equip-2009	3,657.98	3,657.98	0.00
Well #2 Upgrade-2009	8,386.83	8,386.83	0.00
ZAccum Deprec-2009 Assets	-24,108.00	-22,140.00	-1,968.00
Total 2009 Fixed Asset Additions	3,187.78	5,155.78	-1,968.00
2010 Fixed Asset Additions			
Back-up Pump-2010	1,200.00	1,200.00	0.00
Filter Plant Upgrade-WIFA 2010	141,971.56	141,971.56	0.00
Plant-Leach Field 2010	7,912.61	7,912.61	0.00
Pump House/River Diversion Upgr	5,541.25	5,541.25	0.00
Storage Building 2010	2,687.34	2,687.34	0.00
Well #2 Upgrade-2010	907.20	907.20	0.00
ZAccum Depreciation-2010 Assets	-100,427.00	-91,499.00	-8,928.00
Total 2010 Fixed Asset Additions	59,792.96	68,720.96	-8,928.00
2012-13 Fixed Asset Additions			
Turbidity Monitoring Equipment	3,225.93	3,225.93	0.00
ZAccum Depre. 2012-13 Asset Add	-2,123.52	-1,800.96	-322.56
Total 2012-13 Fixed Asset Additions	1,102.41	1,424.97	-322.56
2015-16 Fixed Asset Additions			
C900 New Main on Box Elder Ln	27,270.00	27,270.00	0.00
ZAccum Depre. 2015-16 Assets	-27,270.00	-27,270.00	0.00
Total 2015-16 Fixed Asset Additions	0.00	0.00	0.00
2016-17 Fixed Asset Additions			
Rehab of 40K gal Storage Tank	35,187.59	35,187.59	0.00
ZAccum Depre. 2016-17 Assets	-10,466.88	-7,850.16	-2,616.72
Total 2016-17 Fixed Asset Additions	24,720.71	27,337.43	-2,616.72
2017-18 Fixed Asset Additions			
New 2 & 3 inch Main Line Meters	5,286.26	5,286.26	0.00
Main Line/valves Rim Trail Rd	6,018.04	6,018.04	0.00
ZAccum Depre. 2017-18 Assets	-2,323.60	-1,570.00	-753.60
Total 2017-18 Fixed Asset Additions	8,980.70	9,734.30	-753.60

Rim Trail Domestic Water Improvement District
Balance Sheet - Two Year Comparison
As of December 31, 2020

	Dec 31, 20	Dec 31, 19	\$ Change
2019-20 Fixed Asset Additions			
New Meters/Service lines	4,309.93	429.08	3,880.85
Well #4 Construction	63,479.91	0.00	63,479.91
ZAccum Depre 2019-20 Assets	-35.92	0.00	-35.92
Total 2019-20 Fixed Asset Additions	67,753.92	429.08	67,324.84
Original Fixed Assets-1977-2008			
Tools and Equipment	3,035.28	3,035.28	0.00
Water System-Original	365,259.00	365,259.00	0.00
Wells and Pumps-Original	7,637.95	7,637.95	0.00
ZAccum Depre-Orig Pre 2009	-375,932.23	-375,932.23	0.00
Total Original Fixed Assets-1977-2008	0.00	0.00	0.00
Total Fixed Assets	165,538.48	112,802.52	52,735.96
Other Assets			
Well #4 Land	1,205.00	0.00	1,205.00
Land and Land Rights	1,300.00	1,300.00	0.00
Organizational Costs	21,370.00	21,370.00	0.00
vAccum. Amortizataion-Org.Costs	-21,370.00	-21,370.00	0.00
WIFA Loan Reserve	2,021.18	2,021.18	0.00
Total Other Assets	4,526.18	3,321.18	1,205.00
TOTAL ASSETS	259,122.08	233,364.17	25,757.91
LIABILITIES & EQUITY			
Liabilities			
Current Liabilities			
Accounts Payable			
Accounts Payable	9,044.01	4,291.25	4,752.76
Total Accounts Payable	9,044.01	4,291.25	4,752.76
Other Current Liabilities			
Current Portion Long Term Debt	1,293.75	1,293.75	0.00
Customer Deposits Refundable	5,150.00	3,300.00	1,850.00
Total Other Current Liabilities	6,443.75	4,593.75	1,850.00
Total Current Liabilities	15,487.76	8,885.00	6,602.76
Long Term Liabilities			
Loan-WIFA			
Loan-WIFA Forgiveness of Debt	-116,000.00	-116,000.00	0.00
Loan-WIFA UpgradeTreatmentPlant	145,000.00	145,000.00	0.00
Principal Reduction-WIFA	-13,625.52	-12,152.30	-1,473.22
Less Current Portion LT Debt	-1,293.75	-1,293.75	0.00
Total Loan-WIFA	14,080.73	15,553.95	-1,473.22
Total Long Term Liabilities	14,080.73	15,553.95	-1,473.22
Total Liabilities	29,568.49	24,438.95	5,129.54
Equity			
Fund Balance	222,128.52	217,081.44	5,047.08
Net Income	7,425.07	-8,156.22	15,581.29
Total Equity	229,553.59	208,925.22	20,628.37
TOTAL LIABILITIES & EQUITY	259,122.08	233,364.17	25,757.91

Rim Trail Domestic Water Improvement District
A/P Aging Summary
As of December 31, 2020

	<u>Current</u>	<u>1 - 30</u>	<u>31 - 60</u>	<u>61 - 90</u>	<u>> 90</u>	<u>TOTAL</u>
APS	266.12	0.00	0.00	0.00	0.00	266.12
Central Arizona Supply	18.52	0.00	0.00	0.00	0.00	18.52
CenturyLink	95.17	87.20	0.00	0.00	0.00	182.37
DMAscoli Enterprises, LLC	2,165.00	0.00	0.00	0.00	0.00	2,165.00
Gila County Department of Elections	55.00	0.00	0.00	0.00	0.00	55.00
Rim Country Water Testing	2,660.00	0.00	0.00	0.00	0.00	2,660.00
Southwest Risk Management, LLC	3,697.00	0.00	0.00	0.00	0.00	3,697.00
TOTAL	<u>8,956.81</u>	<u>87.20</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>9,044.01</u>