

Rim Trail Domestic Water Improvement District
Balance Sheet - Two Year Comparison
As of December 31, 2021

	Dec 31, 21	Dec 31, 20	\$ Change
ASSETS			
Current Assets			
Checking/Savings			
Petty Cash	66.63	1.19	65.44
Chase General Checking 8041	40,941.80	41,557.97	-616.17
Chase WIFA Replacement Res 4599	1,364.51	1,364.39	0.12
Gila County 863 prop. tax levy	32,994.45	32,712.32	282.13
Total Checking/Savings	75,367.39	75,635.87	-268.48
Other Current Assets			
Accounts Receivable	7,000.85	5,596.65	1,404.20
Materials / Parts Inventory	3,719.43	3,719.43	0.00
Prepaid Insurance	220.00	3,769.00	-3,549.00
Total Other Current Assets	10,940.28	13,085.08	-2,144.80
Total Current Assets	86,307.67	88,720.95	-2,413.28
Fixed Assets			
2009 Fixed Asset Additions			
Filter Plant Upgrade-WIFA 2009	15,250.97	15,250.97	0.00
Monitoring/Charting Equip-2009	3,657.98	3,657.98	0.00
Well #2 Upgrade-2009	8,386.83	8,386.83	0.00
ZAccum Deprec-2009 Assets	-26,076.00	-24,108.00	-1,968.00
Total 2009 Fixed Asset Additions	1,219.78	3,187.78	-1,968.00
2010 Fixed Asset Additions			
Back-up Pump-2010	1,200.00	1,200.00	0.00
Filter Plant Upgrade-WIFA 2010	141,971.56	141,971.56	0.00
Plant-Leach Field 2010	7,912.61	7,912.61	0.00
Pump House/River Diversion Upgr	5,541.25	5,541.25	0.00
Storage Building 2010	2,687.34	2,687.34	0.00
Well #2 Upgrade-2010	907.20	907.20	0.00
ZAccum Depreciation-2010 Assets	-109,355.00	-100,427.00	-8,928.00
Total 2010 Fixed Asset Additions	50,864.96	59,792.96	-8,928.00
2012-13 Fixed Asset Additions			
Turbidity Monitoring Equipment	3,225.93	3,225.93	0.00
ZAccum Depre. 2012-13 Asset Add	-2,446.08	-2,123.52	-322.56
Total 2012-13 Fixed Asset Additions	779.85	1,102.41	-322.56
2015-16 Fixed Asset Additions			
C900 New Main on Box Elder Ln	27,270.00	27,270.00	0.00
ZAccum Depre. 2015-16 Assets	-27,270.00	-27,270.00	0.00
Total 2015-16 Fixed Asset Additions	0.00	0.00	0.00
2016-17 Fixed Asset Additions			
Rehab of 40K gal Storage Tank	35,187.59	35,187.59	0.00
ZAccum Depre. 2016-17 Assets	-13,083.60	-10,466.88	-2,616.72
Total 2016-17 Fixed Asset Additions	22,103.99	24,720.71	-2,616.72
2017-18 Fixed Asset Additions			
New 2 & 3 inch Main Line Meters	5,286.26	5,286.26	0.00
Main Line/valves Rim Trail Rd	6,018.04	6,018.04	0.00
ZAccum Depre. 2017-18 Assets	-3,077.20	-2,323.60	-753.60
Total 2017-18 Fixed Asset Additions	8,227.10	8,980.70	-753.60

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2019-21 Fixed Asset Additions			
New Meters/Service lines	4,309.93	4,309.93	0.00
Well #4 Construction	77,997.18	63,519.03	14,478.15
ZAccum Depre 2019-21 Assets	-1,803.83	-35.92	-1,767.91
Total 2019-21 Fixed Asset Additions	80,503.28	67,793.04	12,710.24
2021-22 Fixed Asset Additions			
Rehab of 35K gal Storage Tank	40,952.40	0.00	40,952.40
WTK pipeline replacement	45,402.50	0.00	45,402.50
ZAccum Depre 2021-22 Assets	-1,259.37	0.00	-1,259.37
Total 2021-22 Fixed Asset Additions	85,095.53	0.00	85,095.53
Original Fixed Assets-1977-2008			
Tools and Equipment	3,035.28	3,035.28	0.00
Water System-Original	365,259.00	365,259.00	0.00
Wells and Pumps-Original	7,637.95	7,637.95	0.00
ZAccum Depre-Orig Pre 2009	-375,932.23	-375,932.23	0.00
Total Original Fixed Assets-1977-2008	0.00	0.00	0.00
Total Fixed Assets	248,794.49	165,577.60	83,216.89
Other Assets			
Well #4 Land	1,205.00	1,205.00	0.00
Land and Land Rights	1,300.00	1,300.00	0.00
Organizational Costs	21,370.00	21,370.00	0.00
vAccum. Amortizataion-Org.Costs	-21,370.00	-21,370.00	0.00
WIFA Loan Reserve	2,021.18	2,021.18	0.00
Total Other Assets	4,526.18	4,526.18	0.00
TOTAL ASSETS	339,628.34	258,824.73	80,803.61
LIABILITIES & EQUITY			
Liabilities			
Current Liabilities			
Accounts Payable			
Accounts Payable	118.54	9,044.01	-8,925.47
Total Accounts Payable	118.54	9,044.01	-8,925.47
Other Current Liabilities			
Current Portion Long Term Debt	1,293.75	1,293.75	0.00
Customer Deposits Refundable	5,750.00	5,150.00	600.00
Total Other Current Liabilities	7,043.75	6,443.75	600.00
Total Current Liabilities	7,162.29	15,487.76	-8,325.47
Long Term Liabilities			
Loan-WIFA			
Loan-WIFA Foregiveness of Debt	-116,000.00	-116,000.00	0.00
Loan-WIFA UpgradeTreatmentPlant	145,000.00	145,000.00	0.00
Principal Reduction-WIFA	-15,128.49	-13,625.52	-1,502.97
Less Current Portion LT Debt	-1,293.75	-1,293.75	0.00
Total Loan-WIFA	12,577.76	14,080.73	-1,502.97
Loan-WIFA 2021			
Loan-WIFA 2021 Frgivnss of Debt	-92,559.76	0.00	-92,559.76
Loan-WIFA 2021 Projects	92,559.76	0.00	92,559.76
Total Loan-WIFA 2021	0.00	0.00	0.00
Total Long Term Liabilities	12,577.76	14,080.73	-1,502.97
Total Liabilities	19,740.05	29,568.49	-9,828.44

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Equity			
Fund Balance	224,610.56	222,029.03	2,581.53
Opening Balance Equity	92,559.76	0.00	92,559.76
Net Income	2,717.97	7,227.21	-4,509.24
Total Equity	319,888.29	229,256.24	90,632.05
TOTAL LIABILITIES & EQUITY	339,628.34	258,824.73	80,803.61

Profit & Loss Budget vs. Actual

July through December 2021

	Jul - Dec 21	Budget	\$ Over Budget
Ordinary Income/Expense			
Income			
Late Fees	0.00	100.02	-100.02
Refunds and Adjustments	-816.24	0.00	-816.24
Transfer Fees for New Owner	0.00	100.02	-100.02
Water Sales - Base + Excess	41,659.52	41,250.00	409.52
Total Income	40,843.28	41,450.04	-606.76
Gross Profit	40,843.28	41,450.04	-606.76
Expense			
Administration			
Administrative Assistant	2,100.00	2,100.00	0.00
Advertising	0.00	200.02	-200.02
ACH/Bank Charges	194.70	181.50	13.20
Conferences, Travel and Meals	284.92	150.00	134.92
Consulting / IT / Web Site	270.00	180.00	90.00
District Manager - Retainer	8,250.00	8,250.00	0.00
District Mgr-Discretionary Fund	0.00	350.02	-350.02
Dues and Subscriptions	140.80	75.86	64.94
Insurance - General & Pub Offic	1,774.50	1,855.76	-81.26
Legal Fees - Admin	0.00	300.00	-300.00
Licenses & Permits	86.50	41.52	44.98
Miscellaneous	20.16	25.02	-4.86
Office Supplies / Printing	0.00	175.02	-175.02
Postage	165.00	165.00	0.00
Professional Services-Finance	0.00	300.00	-300.00
Public Education/Communications	63.96	218.02	-154.06
Software Purchases/Support	0.00	247.50	-247.50
Telephone	561.77	537.52	24.25
Total Administration	13,912.31	15,352.76	-1,440.45
Water Operations			
Depreciation - Water System	9,643.57	11,386.50	-1,742.93
Blue Stake Service	150.00	300.00	-150.00
Chemicals	0.00	150.00	-150.00
Contract Services - NonOperator	150.00	0.00	150.00
Distribution System Mapping	0.00	350.02	-350.02
Electricity - Treatment Plant	314.50	600.00	-285.50
Electricity - Well 2	472.14	325.02	147.12
Electricity - Well 3	331.54	550.02	-218.48
Electricity - Well 4	636.43	550.02	86.41
Infrastructure- Labor	0.00	625.02	-625.02
Infrastructure- Parts/Materials	288.48	375.00	-86.52
Miscellaneous	0.00	50.02	-50.02
Operator Monthly Retainer	10,800.00	10,800.00	0.00
Propane for Generators	60.21	35.02	25.19
Repair/Maintenance-Labor	435.00	2,000.02	-1,565.02

Profit & Loss Budget vs. Actual

July through December 2021

	Jul - Dec 21	Budget	\$ Over Budget
Repair/Maintenance-Materials	241.81	1,500.00	-1,258.19
Testing Lab Fees	705.00	650.02	54.98
Total Water Operations	24,228.68	30,246.68	-6,018.00
Total Expense	38,140.99	45,599.44	-7,458.45
Net Ordinary Income	2,702.29	-4,149.40	6,851.69
Other Income/Expense			
Other Income			
Interest Income	145.85	200.02	-54.17
Total Other Income	145.85	200.02	-54.17
Other Expense			
Interest/Fee Expense- WIFA Loan	130.17	0.00	130.17
Total Other Expense	130.17	0.00	130.17
Net Other Income	15.68	200.02	-184.34
Net Income	2,717.97	-3,949.38	6,667.35