

**Rim Trail Domestic Water Improvement District**  
**Balance Sheet - Two Year Comparison**  
**As of December 31, 2022**

	Dec 31, 22	Dec 31, 21	\$ Change
<b>ASSETS</b>			
<b>Current Assets</b>			
<b>Checking/Savings</b>			
Petty Cash	66.63	66.63	0.00
Chase General Checking 8041	45,468.57	40,941.80	4,526.77
Chase WIFA Replacement Res 4599	1,364.63	1,364.51	0.12
Gila County 863 prop. tax levy	33,256.89	32,994.45	262.44
<b>Total Checking/Savings</b>	80,156.72	75,367.39	4,789.33
<b>Other Current Assets</b>			
Suspense	11,171.23	0.00	11,171.23
Accounts Receivable	9,005.00	7,000.85	2,004.15
Materials / Parts Inventory	3,719.43	3,719.43	0.00
Prepaid Insurance	-106.54	220.00	-326.54
<b>Total Other Current Assets</b>	23,789.12	10,940.28	12,848.84
<b>Total Current Assets</b>	103,945.84	86,307.67	17,638.17
<b>Fixed Assets</b>			
<b>2009 Fixed Asset Additions</b>			
Filter Plant Upgrade-WIFA 2009	15,250.97	15,250.97	0.00
Monitoring/Charting Equip-2009	3,657.98	3,657.98	0.00
Well #2 Upgrade-2009	8,386.83	8,386.83	0.00
ZAccum Deprec-2009 Assets	-27,295.78	-26,076.00	-1,219.78
<b>Total 2009 Fixed Asset Additions</b>	0.00	1,219.78	-1,219.78
<b>2010 Fixed Asset Additions</b>			
Back-up Pump-2010	1,200.00	1,200.00	0.00
Filter Plant Upgrade-WIFA 2010	141,971.56	141,971.56	0.00
Plant-Leach Field 2010	7,912.61	7,912.61	0.00
Pump House/River Diversion Upgr	5,541.25	5,541.25	0.00
Storage Building 2010	2,687.34	2,687.34	0.00
Well #2 Upgrade-2010	907.20	907.20	0.00
ZAccum Depreciation-2010 Assets	-119,027.00	-109,355.00	-9,672.00
<b>Total 2010 Fixed Asset Additions</b>	41,192.96	50,864.96	-9,672.00
<b>2012-13 Fixed Asset Additions</b>			
Turbidity Monitoring Equipment	3,225.93	3,225.93	0.00
ZAccum Depre. 2012-13 Asset Add	-2,768.64	-2,446.08	-322.56
<b>Total 2012-13 Fixed Asset Additions</b>	457.29	779.85	-322.56
<b>2015-16 Fixed Asset Additions</b>			
C900 New Main on Box Elder Ln	27,270.00	27,270.00	0.00
ZAccum Depre. 2015-16 Assets	-27,270.00	-27,270.00	0.00
<b>Total 2015-16 Fixed Asset Additions</b>	0.00	0.00	0.00
<b>2016-17 Fixed Asset Additions</b>			
Rehab of 40K gal Storage Tank	35,187.59	35,187.59	0.00
ZAccum Depre. 2016-17 Assets	-15,700.32	-13,083.60	-2,616.72
<b>Total 2016-17 Fixed Asset Additions</b>	19,487.27	22,103.99	-2,616.72
<b>2017-18 Fixed Asset Additions</b>			
New 2 & 3 inch Main Line Meters	5,286.26	5,286.26	0.00
Main Line/valves Rim Trail Rd	6,018.04	6,018.04	0.00
ZAccum Depre. 2017-18 Assets	-3,830.80	-3,077.20	-753.60
<b>Total 2017-18 Fixed Asset Additions</b>	7,473.50	8,227.10	-753.60

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04/03/23

Accrual Basis

	Dec 31, 22	Dec 31, 21	\$ Change
<b>2019-21 Fixed Asset Additions</b>			
New Meters/Service lines	4,309.93	4,309.93	0.00
Well #4 Construction	77,997.18	77,997.18	0.00
ZAccum Depre 2019-21 Assets	-4,362.23	-1,803.83	-2,558.40
<b>Total 2019-21 Fixed Asset Additions</b>	77,944.88	80,503.28	-2,558.40
<b>2021-22 Fixed Asset Additions</b>			
Rehab of 35K gal Storage Tank	40,952.40	40,952.40	0.00
WTK pipeline replacement	45,402.50	45,402.50	0.00
ZAccum Depre 2021-22 Assets	-3,418.29	-1,259.37	-2,158.92
<b>Total 2021-22 Fixed Asset Additions</b>	82,936.61	85,095.53	-2,158.92
<b>Original Fixed Assets-1977-2008</b>			
Tools and Equipment	3,035.28	3,035.28	0.00
Water System-Original	365,259.00	365,259.00	0.00
Wells and Pumps-Original	7,637.95	7,637.95	0.00
ZAccum Depre-Orig Pre 2009	-375,932.23	-375,932.23	0.00
<b>Total Original Fixed Assets-1977-2008</b>	0.00	0.00	0.00
<b>Total Fixed Assets</b>	229,492.51	248,794.49	-19,301.98
<b>Other Assets</b>			
Well #4 Land	1,205.00	1,205.00	0.00
Land and Land Rights	1,300.00	1,300.00	0.00
Organizational Costs	21,370.00	21,370.00	0.00
vAccum. Amortizataion-Org.Costs	-21,370.00	-21,370.00	0.00
WIFA Loan Reserve	2,021.18	2,021.18	0.00
<b>Total Other Assets</b>	4,526.18	4,526.18	0.00
<b>TOTAL ASSETS</b>	<b>337,964.53</b>	<b>339,628.34</b>	<b>-1,663.81</b>
<b>LIABILITIES &amp; EQUITY</b>			
<b>Liabilities</b>			
<b>Current Liabilities</b>			
Accounts Payable			
Accounts Payable	4,089.79	118.54	3,971.25
<b>Total Accounts Payable</b>	4,089.79	118.54	3,971.25
<b>Other Current Liabilities</b>			
Current Portion Long Term Debt	1,293.75	1,293.75	0.00
Customer Deposits Refundable	5,700.00	5,750.00	-50.00
<b>Total Other Current Liabilities</b>	6,993.75	7,043.75	-50.00
<b>Total Current Liabilities</b>	11,083.54	7,162.29	3,921.25
<b>Long Term Liabilities</b>			
Loan-WIFA			
Loan-WIFA Foregiveness of Debt	-116,000.00	-116,000.00	0.00
Loan-WIFA UpgradeTreatmentPlant	145,000.00	145,000.00	0.00
Principal Reduction-WIFA	-19,091.28	-15,128.49	-3,962.79
Less Current Portion LT Debt	-1,293.75	-1,293.75	0.00
<b>Total Loan-WIFA</b>	8,614.97	12,577.76	-3,962.79
Loan-WIFA 2021			
Loan-WIFA 2021 Frgivnss of Debt	-92,559.76	-92,559.76	0.00
Loan-WIFA 2021 Projects	92,559.76	92,559.76	0.00
<b>Total Loan-WIFA 2021</b>	0.00	0.00	0.00
<b>Total Long Term Liabilities</b>	8,614.97	12,577.76	-3,962.79
<b>Total Liabilities</b>	19,698.51	19,740.05	-41.54

**Rim Trail Domestic Water Improvement District**  
**Balance Sheet - Two Year Comparison**  
As of December 31, 2022

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	<u>Dec 31, 22</u>	<u>Dec 31, 21</u>	<u>\$ Change</u>
<b>Equity</b>			
<b>Fund Balance</b>	230,850.26	224,610.56	6,239.70
<b>Opening Balance Equity</b>	92,559.76	92,559.76	0.00
<b>Net Income</b>	-5,144.00	2,717.97	-7,861.97
<b>Total Equity</b>	<u>318,266.02</u>	<u>319,888.29</u>	<u>-1,622.27</u>
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<u><b>337,964.53</b></u>	<u><b>339,628.34</b></u>	<u><b>-1,663.81</b></u>

## Profit &amp; Loss Budget vs. Actual

	Jul - Dec 22	Budget	\$ Over Budget
<b>Ordinary Income/Expense</b>			
<b>Income</b>			
Late Fees	0.00	100.02	-100.02
Meter Installation Fee	1,860.00	0.00	1,860.00
Refunds and Adjustments	-1,943.21	0.00	-1,943.21
Transfer Fees for New Owner	100.00	100.02	-0.02
Water Sales - Base + Excess	41,667.79	42,000.00	-332.21
<b>Total Income</b>	41,684.58	42,200.04	-515.46
<b>Gross Profit</b>	41,684.58	42,200.04	-515.46
<b>Expense</b>			
Late Charge	17.26		
<b>Administration</b>			
Administrative Assistant	2,100.00	2,100.00	0.00
Advertising	450.00	225.00	225.00
ACH/Bank Charges	111.50	217.50	-106.00
Conferences, Travel and Meals	0.00	157.50	-157.50
Consulting / IT / Web Site	270.00	225.00	45.00
District Manager - Retainer	8,250.00	8,250.00	0.00
District Mgr-Discretionary Fund	0.00	262.50	-262.50
Dues and Subscriptions	0.00	87.52	-87.52
Insurance - General & Pub Offic	2,286.06	2,049.98	236.08
Legal Fees - Admin	0.00	300.00	-300.00
Licenses & Permits	115.85	45.00	70.85
Miscellaneous	0.00	24.98	-24.98
Office Supplies / Printing	291.73	182.52	109.21
Postage	236.00	172.50	63.50
Professional Services-Finance	0.00	300.00	-300.00
Public Education/Communications	227.02	380.02	-153.00
Software Purchases/Support	495.00	375.00	120.00
Telephone	555.71	564.98	-9.27
<b>Total Administration</b>	15,388.87	15,920.00	-531.13
<b>Water Operations</b>			
Depreciation - Water System	9,648.88	11,386.50	-1,737.62
Blue Stake Service	90.00	300.00	-210.00
Chemicals	45.34	125.02	-79.68
Contract Services - NonOperator	640.00	0.00	640.00
Distribution System Mapping	0.00	350.02	-350.02
Electricity - Treatment Plant	294.14	600.00	-305.86
Electricity - Well 2	605.45	324.98	280.47
Electricity - Well 3	339.94	384.98	-45.04
Electricity - Well 4	710.95	660.00	50.95
Infrastructure- Labor	1,079.50	624.98	454.52
Infrastructure- Parts/Materials	337.72	249.98	87.74
Miscellaneous	0.00	50.02	-50.02
Operator Monthly Retainer	10,945.00	10,800.00	145.00
Propane for Generators	60.21	37.50	22.71
Repair/Maintenance-Labor	5,082.50	2,000.02	3,082.48

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04/07/23

Accrual Basis

Rim Trail Domestic Water Improvement District

Profit & Loss Budget vs. Actual

July through December 2022

	<u>Jul - Dec 22</u>	<u>Budget</u>	<u>\$ Over Budget</u>
Repair/Maintenance-Materials	685.74	1,500.00	-814.26
Testing Lab Fees	919.15	650.02	269.13
<b>Total Water Operations</b>	<u>31,484.52</u>	<u>30,044.02</u>	<u>1,440.50</u>
<b>Total Expense</b>	<u>46,890.65</u>	<u>45,964.02</u>	<u>926.63</u>
<b>Net Ordinary Income</b>	<u>-5,206.07</u>	<u>-3,763.98</u>	<u>-1,442.09</u>
<b>Other Income/Expense</b>			
<b>Other Income</b>			
Interest Income	176.15	200.02	-23.87
<b>Total Other Income</b>	<u>176.15</u>	<u>200.02</u>	<u>-23.87</u>
<b>Other Expense</b>			
Interest/Fee Expense- WIFA Loan	114.08	133.32	-19.24
<b>Total Other Expense</b>	<u>114.08</u>	<u>133.32</u>	<u>-19.24</u>
<b>Net Other Income</b>	<u>62.07</u>	<u>66.70</u>	<u>-4.63</u>
<b>Net Income</b>	<u><u>-5,144.00</u></u>	<u><u>-3,697.28</u></u>	<u><u>-1,446.72</u></u>