

**Rim Trail Domestic Water Improvement District**  
**Balance Sheet - Two Year Comparison**  
As of February 28, 2015

03/10/15

Accrual Basis

	Feb 28, 15	Feb 28, 14	\$ Change
<b>ASSETS</b>			
<b>Current Assets</b>			
<b>Checking/Savings</b>			
Chase General Checking 8041	50,827.94	36,784.13	14,043.81
Chase WIFA Replacement Res 4599	1,363.54	1,363.19	0.35
Gila Co. Treasurer 860 Prop Tax	231.98	231.00	0.98
Gila County 863 prop. tax levy	30,344.52	30,217.74	126.78
<b>Total Checking/Savings</b>	82,767.98	68,596.06	14,171.92
<b>Other Current Assets</b>			
Accounts Receivable	14,905.34	5,527.07	9,378.27
Materials / Parts Inventory	4,817.43	3,184.80	1,632.63
Prepaid Insurance	3,829.83	2,748.27	1,081.56
<b>Total Other Current Assets</b>	23,552.60	11,460.14	12,092.46
<b>Total Current Assets</b>	106,320.58	80,056.20	26,264.38
<b>Fixed Assets</b>			
<b>2009 Fixed Asset Additions</b>			
Filter Plant Upgrade-WIFA 2009	15,250.97	15,250.97	0.00
Monitoring/Charting Equip-2009	3,657.98	3,657.98	0.00
Well #2 Upgrade-2009	8,386.83	8,386.83	0.00
ZAccum Deprec-2009 Assets	-12,628.00	-10,660.00	-1,968.00
<b>Total 2009 Fixed Asset Additions</b>	14,667.78	16,635.78	-1,968.00
<b>2010 Fixed Asset Additions</b>			
Back-up Pump-2010	1,200.00	1,200.00	0.00
Filter Plant Upgrade-WIFA 2010	141,971.56	141,971.56	0.00
Plant-Leach Field 2010	7,912.61	7,912.61	0.00
Pump House/River Diversion Upgr	5,541.25	5,541.25	0.00
Storage Building 2010	2,687.34	2,687.34	0.00
Well #2 Upgrade-2010	907.20	907.20	0.00
ZAccum Depreciation-2010 Assets	-48,347.00	-39,419.00	-8,928.00
<b>Total 2010 Fixed Asset Additions</b>	111,872.96	120,800.96	-8,928.00
<b>2012-13 Fixed Asset Additions</b>			
Turbidity Monitoring Equipment	7,450.72	7,450.72	0.00
ZAccum Depre. 2012-13 Asset Add	-1,552.25	0.00	-1,552.25
<b>Total 2012-13 Fixed Asset Additions</b>	5,898.47	7,450.72	-1,552.25
<b>2014-15 Fixed Asset Additioons</b>			
Insp/reprs/water tanks 2014-15	2,400.00	0.00	2,400.00
<b>Total 2014-15 Fixed Asset Additioons</b>	2,400.00	0.00	2,400.00
<b>Original Fixed Assets-1977-2008</b>			
Tools and Equipment	3,035.28	3,035.28	0.00
Water System-Original	365,259.00	365,259.00	0.00
Wells and Pumps-Original	7,637.95	7,637.95	0.00
ZAccum Depre-Orig Pre 2009	-374,799.00	-373,899.00	-900.00
<b>Total Original Fixed Assets-1977-2008</b>	1,133.23	2,033.23	-900.00
<b>Total Fixed Assets</b>	135,972.44	146,920.69	-10,948.25
<b>Other Assets</b>			
Land and Land Rights	1,300.00	1,300.00	0.00
Organizational Costs	21,370.00	21,370.00	0.00
vAccum. Amortizataion-Org.Costs	-21,370.00	-21,370.00	0.00
WIFA Loan Reserve	1,797.00	1,797.00	0.00
<b>Total Other Assets</b>	3,097.00	3,097.00	0.00
<b>TOTAL ASSETS</b>	<b>245,390.02</b>	<b>230,073.89</b>	<b>15,316.13</b>

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Accrual Basis

**Rim Trail Domestic Water Improvement District**  
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As of February 28, 2015

	Feb 28, 15	Feb 28, 14	\$ Change
<b>LIABILITIES &amp; EQUITY</b>			
<b>Liabilities</b>			
<b>Current Liabilities</b>			
<b>Accounts Payable</b>			
Accounts Payable	3,362.19	2,997.76	364.43
<b>Total Accounts Payable</b>	3,362.19	2,997.76	364.43
<b>Other Current Liabilities</b>			
Current Portion Long Term Debt	1,297.00	1,293.75	3.25
Customer Deposits Refundable	1,650.00	750.00	900.00
<b>Total Other Current Liabilities</b>	2,947.00	2,043.75	903.25
<b>Total Current Liabilities</b>	6,309.19	5,041.51	1,267.68
<b>Long Term Liabilities</b>			
<b>Loan-WIFA</b>			
Loan-WIFA Forgiveness of Debt	-116,000.00	-116,000.00	0.00
Loan-WIFA UpgradeTreatmentPlant	145,000.00	145,000.00	0.00
Principal Reduction-WIFA	-5,322.12	-4,121.27	-1,200.85
Less Current Portion LT Debt	-1,297.00	-1,293.75	-3.25
<b>Total Loan-WIFA</b>	22,380.88	23,584.98	-1,204.10
<b>Total Long Term Liabilities</b>	22,380.88	23,584.98	-1,204.10
<b>Total Liabilities</b>	28,690.07	28,626.49	63.58
<b>Equity</b>			
<b>Fund Balance</b>	202,930.29	192,389.00	10,541.29
<b>Net Income</b>	13,769.66	9,058.40	4,711.26
<b>Total Equity</b>	216,699.95	201,447.40	15,252.55
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<b>245,390.02</b>	<b>230,073.89</b>	<b>15,316.13</b>

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 Accrual Basis

**Rim Trail Domestic Water Improvement District**  
**Profit & Loss Budget vs. Actual**  
 July 2014 through February 2015

	<u>Jul '14 - Feb 15</u>	<u>Budget</u>	<u>\$ Over Budget</u>
<b>Ordinary Income/Expense</b>			
<b>Income</b>			
Connection Cost/Foot to Main	2,096.10	0.00	2,096.10
Late Charges	260.00	733.36	-473.36
Meter Installation Fee	6,000.00	0.00	6,000.00
Miscellaneous Fees	3,424.28	0.00	3,424.28
Transfer Fees for New Owner	360.00	180.00	180.00
Water Sales - Base + Excess	59,025.80	58,100.00	925.80
<b>Total Income</b>	<u>71,166.18</u>	<u>59,013.36</u>	<u>12,152.82</u>
<b>Gross Profit</b>	71,166.18	59,013.36	12,152.82
<b>Expense</b>			
<b>Administration</b>			
Administrative Assistant	2,539.02	2,820.00	-280.98
Advertising	0.00	230.00	-230.00
Consulting / IT / Web Site	200.00	272.00	-72.00
District Manager - Retainer	8,066.13	10,000.00	-1,933.87
District Mgr - Special Projects	3,120.00	4,000.00	-880.00
Dues and Subscriptions	148.95	125.00	23.95
Insurance - General	1,014.68	1,532.88	-518.20
Insurance - Public Officials	1,097.51	1,109.11	-11.60
Legal Fees - Admin	1,747.50	2,400.00	-652.50
Licenses & Permits	119.51	80.00	39.51
Office Supplies / Printing	281.46	533.36	-251.90
Postage	478.17	480.00	-1.83
Professional Services-CPA	0.00	1,500.00	-1,500.00
Public Education/Communications	170.41	0.00	170.41
Repairs/Maint - Administration	8.70	68.00	-59.30
Small Equipment	0.00	68.00	-68.00
Software Purchases/Support	0.00	800.00	-800.00
Telephone	504.70	480.00	24.70
Travel and Meals	0.00	360.00	-360.00
<b>Total Administration</b>	<u>19,496.74</u>	<u>26,858.35</u>	<u>-7,361.61</u>
<b>Water Operations</b>			
Chemicals	324.83	200.00	124.83
Consulting - Hydro Engineering	130.00	400.00	-270.00
Contract Services - NonOperator	6,072.43	4,400.00	1,672.43
Depreciation - Water System	8,360.72	7,380.00	980.72
Electricity - Treatment Plant	1,117.49	1,355.00	-237.51
Electricity - Well 2	435.62	540.00	-104.38
Electricity - Well 3	658.47	558.00	100.47
Landscape / Road Repairs	0.00	64.00	-64.00
Miscellaneous	0.00	200.00	-200.00
Operator Labor Over Retainer	3,090.00	3,600.00	-510.00
Operator Monthly Retainer	12,390.00	15,010.00	-2,620.00
Parts / MaterialsInfrastructure	4,590.94	3,100.00	1,490.94

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**Rim Trail Domestic Water Improvement District**  
**Profit & Loss Budget vs. Actual**  
 July 2014 through February 2015

	<u>Jul '14 - Feb 15</u>	<u>Budget</u>	<u>\$ Over Budget</u>
Propane for Generators	59.80	70.00	-10.20
Testing Lab Fees	485.00	868.00	-383.00
<b>Total Water Operations</b>	<u>37,715.30</u>	<u>37,745.00</u>	<u>-29.70</u>
<b>Total Expense</b>	<u>57,212.04</u>	<u>64,603.35</u>	<u>-7,391.31</u>
<b>Net Ordinary Income</b>	13,954.14	-5,589.99	19,544.13
<b>Other Income/Expense</b>			
<b>Other Income</b>			
Interest Income	81.78	80.00	1.78
<b>Total Other Income</b>	<u>81.78</u>	<u>80.00</u>	<u>1.78</u>
<b>Other Expense</b>			
Interest Expense - WIFA Loan	266.26	466.64	-200.38
<b>Capital Expenses</b>			
HDJ Consulting Special Projects	0.00	4,500.00	-4,500.00
Capital Expense Tank Repair	0.00	10,000.00	-10,000.00
Water Rights Issues	0.00	10,000.00	-10,000.00
<b>Total Capital Expenses</b>	<u>0.00</u>	<u>24,500.00</u>	<u>-24,500.00</u>
<b>Total Other Expense</b>	<u>266.26</u>	<u>24,966.64</u>	<u>-24,700.38</u>
<b>Net Other Income</b>	<u>-184.48</u>	<u>-24,886.64</u>	<u>24,702.16</u>
<b>Net Income</b>	<u><u>13,769.66</u></u>	<u><u>-30,476.63</u></u>	<u><u>44,246.29</u></u>