

Rim Trail Domestic Water Improvement District  
**Profit & Loss Budget vs. Actual**  
 July 2016 through February 2017

	Jul '16 - Feb 17	Budget	\$ Over Budget
<b>Ordinary Income/Expense</b>			
<b>Income</b>			
Late Charges	351.58	133.36	218.22
Transfer Fees for New Owner	120.00	120.00	0.00
Water Sales - Base + Excess	58,707.11	56,240.00	2,467.11
<b>Total Income</b>	<b>59,178.69</b>	<b>56,493.36</b>	<b>2,685.33</b>
<b>Gross Profit</b>	<b>59,178.69</b>	<b>56,493.36</b>	<b>2,685.33</b>
<b>Expense</b>			
<b>Administration</b>			
Administrative Assistant	2,800.00	2,800.00	0.00
Bank Charges	25.00	0.00	25.00
Computers/Software	27.11	0.00	27.11
Consulting / IT / Web Site	0.00	100.00	-100.00
District Manager - Retainer	10,000.00	10,000.00	0.00
District Mgr-Discretionary Fund	0.00	600.00	-600.00
Dues and Subscriptions	165.82	275.00	-109.18
Insurance - General	1,839.42	2,193.36	-353.94
Insurance - Public Officials	1,273.32	1,298.68	-25.36
Legal Fees - Admin	0.00	750.00	-750.00
Licenses & Permits	254.57	310.00	-55.43
Miscellaneous	33.00	0.00	33.00
Office Supplies / Printing	172.51	333.36	-160.85
Postage	426.77	478.00	-51.23
Professional Services-CPA	0.00	500.00	-500.00
Public Education/Communications	334.60	350.00	-15.40
Software Purchases/Support	784.55	320.00	464.55
Telephone	576.44	533.36	43.08
Travel and Meals	129.60	350.00	-220.40
<b>Total Administration</b>	<b>18,842.71</b>	<b>21,191.76</b>	<b>-2,349.05</b>
<b>Water Operations</b>			
Blue Stake Service	240.00	300.00	-60.00
Chemicals	0.00	110.00	-110.00
Depreciation - Water System	8,196.84	8,800.00	-603.16
Distribution System Mapping	30.00	2,520.00	-2,490.00
Electricity - Treatment Plant	914.49	1,090.00	-175.51
Electricity - Well 2	435.99	400.00	35.99
Electricity - Well 3	496.64	600.00	-103.36
Infrastructure- Labor	0.00	1,200.00	-1,200.00
Infrastructure- Parts/Materials	1,138.98	1,200.00	-61.02
Miscellaneous	0.00	120.00	-120.00
Operator Monthly Retainer	14,160.00	14,160.00	0.00
Propane for Generators	59.80	70.00	-10.20
Repair/Maintenance-Labor	2,022.50	4,500.00	-2,477.50

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Accrual Basis

Rim Trail Domestic Water Improvement District  
**Profit & Loss Budget vs. Actual**  
July 2016 through February 2017

	Jul '16 - Feb 17	Budget	\$ Over Budget
Repair/Maintenance-Materials	3,018.41	2,120.00	898.41
Testing Lab Fees	640.00	770.00	-130.00
<b>Total Water Operations</b>	<b>31,353.65</b>	<b>37,960.00</b>	<b>-6,606.35</b>
<b>Total Expense</b>	<b>50,196.36</b>	<b>59,151.76</b>	<b>-8,955.40</b>
<b>Net Ordinary Income</b>	<b>8,982.33</b>	<b>-2,658.40</b>	<b>11,640.73</b>
<b>Other Income/Expense</b>			
<b>Other Income</b>			
Customer Damage Water Line-Inc	2,330.08	0.00	2,330.08
Miscellaneous Income	2.20	0.00	2.20
Interest Income	253.69	70.00	183.69
<b>Total Other Income</b>	<b>2,585.97</b>	<b>70.00</b>	<b>2,515.97</b>
<b>Other Expense</b>			
Customer Damage Water Line-Exp	2,231.58	0.00	2,231.58
Interest Expense - WIFA Loan	267.80	271.40	-3.60
<b>Long Term Projects/Capital Exp</b>			
Turbidity Issue Resolution	60.00	10,500.00	-10,440.00
Water Rights Issues	0.00	10,000.00	-10,000.00
<b>Total Long Term Projects/Capital Exp</b>	<b>60.00</b>	<b>20,500.00</b>	<b>-20,440.00</b>
<b>Total Other Expense</b>	<b>2,559.38</b>	<b>20,771.40</b>	<b>-18,212.02</b>
<b>Net Other Income</b>	<b>26.59</b>	<b>-20,701.40</b>	<b>20,727.99</b>
<b>Net Income</b>	<b>9,008.92</b>	<b>-23,359.80</b>	<b>32,368.72</b>

**Rim Trail Domestic Water Improvement District**  
**Balance Sheet - Two Year Comparison**  
**As of February 28, 2017**

	Feb 28, 17	Feb 29, 16	\$ Change
<b>ASSETS</b>			
<b>Current Assets</b>			
<b>Checking/Savings</b>			
Chase General Checking 8041	53,954.85	67,844.07	-13,889.22
Chase WIFA Replacement Res 4599	1,363.93	1,363.81	0.12
Gila Co. Treasurer 860 Prop Tax	234.87	233.46	1.41
Gila County 863 prop. tax levy	30,726.85	30,540.51	186.34
<b>Total Checking/Savings</b>	<b>86,280.50</b>	<b>99,981.85</b>	<b>-13,701.35</b>
<b>Accounts Receivable</b>			
*Accounts Receivable	1,841.16	0.00	1,841.16
<b>Total Accounts Receivable</b>	<b>1,841.16</b>	<b>0.00</b>	<b>1,841.16</b>
<b>Other Current Assets</b>			
Accounts Receivable	7,202.62	7,079.34	123.28
Materials / Parts Inventory	5,835.31	5,548.67	286.64
Prepaid Insurance	4,258.66	3,134.08	1,124.58
<b>Total Other Current Assets</b>	<b>17,296.59</b>	<b>15,762.09</b>	<b>1,534.50</b>
<b>Total Current Assets</b>	<b>105,418.25</b>	<b>115,743.94</b>	<b>-10,325.69</b>
<b>Fixed Assets</b>			
<b>2009 Fixed Asset Additions</b>			
Filter Plant Upgrade-WIFA 2009	15,250.97	15,250.97	0.00
Monitoring/Charting Equip-2009	3,657.98	3,657.98	0.00
Well #2 Upgrade-2009	8,386.83	8,386.83	0.00
ZAccum Deprec-2009 Assets	-16,564.00	-14,596.00	-1,968.00
<b>Total 2009 Fixed Asset Additions</b>	<b>10,731.78</b>	<b>12,699.78</b>	<b>-1,968.00</b>
<b>2010 Fixed Asset Additions</b>			
Back-up Pump-2010	1,200.00	1,200.00	0.00
Filter Plant Upgrade-WIFA 2010	141,971.56	141,971.56	0.00
Plant-Leach Field 2010	7,912.61	7,912.61	0.00
Pump House/River Diversion Upgr	5,541.25	5,541.25	0.00
Storage Building 2010	2,687.34	2,687.34	0.00
Well #2 Upgrade-2010	907.20	907.20	0.00
ZAccum Depreciation-2010 Assets	-66,203.00	-57,275.00	-8,928.00
<b>Total 2010 Fixed Asset Additions</b>	<b>94,016.96</b>	<b>102,944.96</b>	<b>-8,928.00</b>
<b>2012-13 Fixed Asset Additions</b>			
Turbidity Monitoring Equipment	3,225.93	3,225.93	0.00
ZAccum Depre. 2012-13 Asset Add	-1,634.01	-994.56	-639.45
<b>Total 2012-13 Fixed Asset Additions</b>	<b>1,591.92</b>	<b>2,231.37</b>	<b>-639.45</b>
<b>2015-16 Fixed Asset Additions</b>			
C900 New Main on Box Elder Ln	27,270.00	0.00	27,270.00
ZAccum Depre. 2015-16 Assets	-27,270.00	0.00	-27,270.00
<b>Total 2015-16 Fixed Asset Additions</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
<b>2016-17 Fixed Asset Additions</b>			
Rehab of 40K gal Storage Tank	35,187.59	0.00	35,187.59
ZAccum Depre. 2016-17 Assets	-436.12	0.00	-436.12
<b>Total 2016-17 Fixed Asset Additions</b>	<b>34,751.47</b>	<b>0.00</b>	<b>34,751.47</b>

**Rim Trail Domestic Water Improvement District**  
**Balance Sheet - Two Year Comparison**  
As of February 28, 2017

	Feb 28, 17	Feb 29, 16	\$ Change
<b>Original Fixed Assets-1977-2008</b>			
Tools and Equipment	3,035.28	3,035.28	0.00
Water System-Original	365,259.00	365,259.00	0.00
Wells and Pumps-Original	7,637.95	7,637.95	0.00
ZAccum Depre-Orig Pre 2009	-375,932.23	-375,699.00	-233.23
<b>Total Original Fixed Assets-1977-2008</b>	0.00	233.23	-233.23
<b>Total Fixed Assets</b>	141,092.13	118,109.34	22,982.79
<b>Other Assets</b>			
Land and Land Rights	1,300.00	1,300.00	0.00
Organizational Costs	21,370.00	21,370.00	0.00
vAccum. Amortizataion-Org.Costs	-21,370.00	-21,370.00	0.00
WIFA Loan Reserve	1,909.52	1,797.00	112.52
<b>Total Other Assets</b>	3,209.52	3,097.00	112.52
<b>TOTAL ASSETS</b>	<b>249,719.90</b>	<b>236,950.28</b>	<b>12,769.62</b>
<b>LIABILITIES &amp; EQUITY</b>			
<b>Liabilities</b>			
<b>Current Liabilities</b>			
Accounts Payable			
Accounts Payable	3,947.74	3,384.72	563.02
<b>Total Accounts Payable</b>	3,947.74	3,384.72	563.02
<b>Other Current Liabilities</b>			
Current Portion Long Term Debt	1,293.75	1,293.75	0.00
Customer Deposits Refundable	1,950.00	1,350.00	600.00
<b>Total Other Current Liabilities</b>	3,243.75	2,643.75	600.00
<b>Total Current Liabilities</b>	7,191.49	6,028.47	1,163.02
<b>Long Term Liabilities</b>			
Loan-WIFA			
Loan-WIFA Forgiveness of Debt	-116,000.00	-116,000.00	0.00
Loan-WIFA UpgradeTreatmentPlant	145,000.00	145,000.00	0.00
Principal Reduction-WIFA	-8,134.56	-6,769.97	-1,364.59
Less Current Portion LT Debt	-1,293.75	-1,293.75	0.00
<b>Total Loan-WIFA</b>	19,571.69	20,936.28	-1,364.59
<b>Total Long Term Liabilities</b>	19,571.69	20,936.28	-1,364.59
<b>Total Liabilities</b>	26,763.18	26,964.75	-201.57
<b>Equity</b>			
Fund Balance	213,947.80	212,904.73	1,043.07
Net Income	9,008.92	-2,919.20	11,928.12
<b>Total Equity</b>	222,956.72	209,985.53	12,971.19
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<b>249,719.90</b>	<b>236,950.28</b>	<b>12,769.62</b>