

Rim Trail Domestic Water Improvement District  
**Profit & Loss Budget vs. Actual**  
 July 2017 through February 2018

	Jul '17 - Feb 18	Budget	\$ Over Budget
<b>Ordinary Income/Expense</b>			
<b>Income</b>			
<b>Late Charges</b>	267.04	120.00	147.04
<b>Transfer Fees for New Owner</b>	120.00	120.00	0.00
<b>Water Sales - Base + Excess</b>	56,815.88	56,908.00	-92.12
<b>Total Income</b>	57,202.92	57,148.00	54.92
<b>Gross Profit</b>	57,202.92	57,148.00	54.92
<b>Expense</b>			
<b>Administration</b>			
Administrative Assistant	2,800.00	2,800.00	0.00
Advertising	0.00	80.00	-80.00
Bank Charges	389.41	220.00	169.41
Conferences, Travel and Meals	175.00	260.00	-85.00
District Manager - Retainer	10,000.00	10,000.00	0.00
District Mgr-Discretionary Fund	15.45	640.00	-624.55
Dues and Subscriptions	148.95	200.00	-51.05
Insurance - General	2,112.84	1,970.00	142.84
Insurance - Public Officials	1,273.36	1,323.40	-50.04
Legal Fees - Admin	0.00	500.00	-500.00
Licenses & Permits	77.87	77.00	0.87
Miscellaneous	16.39	30.00	-13.61
Office Supplies / Printing	105.41	250.00	-144.59
Postage	202.59	280.00	-77.41
Professional Services-Finance	0.00	500.00	-500.00
Public Education/Communications	167.96	325.00	-157.04
Software Purchases/Support	821.11	320.00	501.11
Telephone	625.70	595.00	30.70
<b>Total Administration</b>	18,932.04	20,370.40	-1,438.36
<b>Water Operations</b>			
Blue Stake Service	171.00	340.00	-169.00
Chemicals	498.74	110.00	388.74
Contract Services - NonOperator	2,000.00	0.00	2,000.00
Depreciation - Water System	9,693.60	10,360.00	-666.40
Distribution System Mapping	200.00	1,200.00	-1,000.00
Electricity - Treatment Plant	938.91	1,000.00	-61.09
Electricity - Well 2	142.35	400.00	-257.65
Electricity - Well 3	804.07	530.00	274.07
Infrastructure- Labor	0.00	800.00	-800.00
Infrastructure- Parts/Materials	1,860.17	750.00	1,110.17
Miscellaneous	2.16	140.00	-137.84
Operator Monthly Retainer	14,160.00	14,160.00	0.00
Propane for Generators	60.28	70.00	-9.72
Repair/Maintenance-Labor	4,830.00	3,340.00	1,490.00

Rim Trail Domestic Water Improvement District  
**Profit & Loss Budget vs. Actual**  
 July 2017 through February 2018

	<u>Jul '17 - Feb 18</u>	<u>Budget</u>	<u>\$ Over Budget</u>
Repair/Maintenance-Materials	3,280.46	2,340.00	940.46
Testing Lab Fees	2,311.58	1,340.00	971.58
<b>Total Water Operations</b>	<u>40,953.32</u>	<u>36,880.00</u>	<u>4,073.32</u>
<b>Total Expense</b>	<u>59,885.36</u>	<u>57,250.40</u>	<u>2,634.96</u>
<b>Net Ordinary Income</b>	-2,682.44	-102.40	-2,580.04
<b>Other Income/Expense</b>			
<b>Other Income</b>			
Interest Income	199.68	110.00	89.68
<b>Total Other Income</b>	<u>199.68</u>	<u>110.00</u>	<u>89.68</u>
<b>Other Expense</b>			
Interest Expense - WIFA Loan	249.39	256.00	-6.61
<b>Long Term Projects/Capital Exp</b>			
Turbidity Issue Resolution	120.00	23,750.00	-23,630.00
Water Rights Issues	1,020.00	20,000.00	-18,980.00
<b>Total Long Term Projects/Capital Exp</b>	<u>1,140.00</u>	<u>43,750.00</u>	<u>-42,610.00</u>
<b>Total Other Expense</b>	<u>1,389.39</u>	<u>44,006.00</u>	<u>-42,616.61</u>
<b>Net Other Income</b>	<u>-1,189.71</u>	<u>-43,896.00</u>	<u>42,706.29</u>
<b>Net Income</b>	<u><u>-3,872.15</u></u>	<u><u>-43,998.40</u></u>	<u><u>40,126.25</u></u>

**Rim Trail Domestic Water Improvement District**  
**Balance Sheet - Two Year Comparison**  
As of February 28, 2018

03/11/18

Accrual Basis

	Feb 28, 18	Feb 28, 17	\$ Change
<b>ASSETS</b>			
<b>Current Assets</b>			
<b>Checking/Savings</b>			
Petty Cash	131.66	0.00	131.66
Chase General Checking 8041	56,354.68	54,072.15	2,282.53
Chase WIFA Replacement Res 4599	1,364.05	1,363.93	0.12
Gila Co. Treasurer 860 Prop Tax	0.00	234.87	-234.87
Gila County 863 prop. tax levy	31,219.17	30,726.85	492.32
<b>Total Checking/Savings</b>	89,069.56	86,397.80	2,671.76
<b>Accounts Receivable</b>			
*Accounts Receivable	0.00	1,500.00	-1,500.00
<b>Total Accounts Receivable</b>	0.00	1,500.00	-1,500.00
<b>Other Current Assets</b>			
Accounts Receivable	5,203.62	7,202.62	-1,999.00
Materials / Parts Inventory	3,996.52	5,835.31	-1,838.79
Prepaid Insurance	4,246.78	4,258.66	-11.88
<b>Total Other Current Assets</b>	13,446.92	17,296.59	-3,849.67
<b>Total Current Assets</b>	102,516.48	105,194.39	-2,677.91
<b>Fixed Assets</b>			
<b>2009 Fixed Asset Additions</b>			
Filter Plant Upgrade-WIFA 2009	15,250.97	15,250.97	0.00
Monitoring/Charting Equip-2009	3,657.98	3,657.98	0.00
Well #2 Upgrade-2009	8,386.83	8,386.83	0.00
ZAccum Deprec-2009 Assets	-18,532.00	-16,564.00	-1,968.00
<b>Total 2009 Fixed Asset Additions</b>	8,763.78	10,731.78	-1,968.00
<b>2010 Fixed Asset Additions</b>			
Back-up Pump-2010	1,200.00	1,200.00	0.00
Filter Plant Upgrade-WIFA 2010	141,971.56	141,971.56	0.00
Plant-Leach Field 2010	7,912.61	7,912.61	0.00
Pump House/River Diversion Upgr	5,541.25	5,541.25	0.00
Storage Building 2010	2,687.34	2,687.34	0.00
Well #2 Upgrade-2010	907.20	907.20	0.00
ZAccum Depreciation-2010 Assets	-75,131.00	-66,203.00	-8,928.00
<b>Total 2010 Fixed Asset Additions</b>	85,088.96	94,016.96	-8,928.00
<b>2012-13 Fixed Asset Additions</b>			
Turbidity Monitoring Equipment	3,225.93	3,225.93	0.00
ZAccum Depre. 2012-13 Asset Add	-2,379.09	-1,634.01	-745.08
<b>Total 2012-13 Fixed Asset Additions</b>	846.84	1,591.92	-745.08
<b>2015-16 Fixed Asset Additions</b>			
C900 New Main on Box Elder Ln	27,270.00	27,270.00	0.00
ZAccum Depre. 2015-16 Assets	-27,270.00	-27,270.00	0.00
<b>Total 2015-16 Fixed Asset Additions</b>	0.00	0.00	0.00
<b>2016-17 Fixed Asset Additions</b>			
Rehab of 40K gal Storage Tank	35,187.59	35,187.59	0.00
ZAccum Depre. 2016-17 Assets	-3,052.84	-436.12	-2,616.72
<b>Total 2016-17 Fixed Asset Additions</b>	32,134.75	34,751.47	-2,616.72
<b>2017-18 Fixed Asset Additions</b>			
New 2 & 3 inch Main Line Meters	5,286.26	0.00	5,286.26
Main Line/valves Rim Trail Rd	6,018.04	0.00	6,018.04
ZAccum Depre. 2017-18 Assets	-188.40	0.00	-188.40
<b>Total 2017-18 Fixed Asset Additions</b>	11,115.90	0.00	11,115.90

**Rim Trail Domestic Water Improvement District**  
**Balance Sheet - Two Year Comparison**  
As of February 28, 2018

	Feb 28, 18	Feb 28, 17	\$ Change
<b>Original Fixed Assets-1977-2008</b>			
Tools and Equipment	3,035.28	3,035.28	0.00
Water System-Original	365,259.00	365,259.00	0.00
Wells and Pumps-Original	7,637.95	7,637.95	0.00
ZAccum Depre-Orig Pre 2009	-375,932.23	-375,932.23	0.00
<b>Total Original Fixed Assets-1977-2008</b>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>
<b>Total Fixed Assets</b>	137,950.23	141,092.13	-3,141.90
<b>Other Assets</b>			
Land and Land Rights	1,300.00	1,300.00	0.00
Organizational Costs	21,370.00	21,370.00	0.00
vAccum. Amortizataion-Org.Costs	-21,370.00	-21,370.00	0.00
WIFA Loan Reserve	1,909.52	1,909.52	0.00
<b>Total Other Assets</b>	<u>3,209.52</u>	<u>3,209.52</u>	<u>0.00</u>
<b>TOTAL ASSETS</b>	<u><b>243,676.23</b></u>	<u><b>249,496.04</b></u>	<u><b>-5,819.81</b></u>
<b>LIABILITIES &amp; EQUITY</b>			
<b>Liabilities</b>			
<b>Current Liabilities</b>			
Accounts Payable			
Accounts Payable	3,238.85	4,141.75	-902.90
<b>Total Accounts Payable</b>	3,238.85	4,141.75	-902.90
<b>Other Current Liabilities</b>			
Current Portion Long Term Debt	1,293.75	1,293.75	0.00
Customer Deposits Refundable	2,700.00	1,950.00	750.00
<b>Total Other Current Liabilities</b>	<u>3,993.75</u>	<u>3,243.75</u>	<u>750.00</u>
<b>Total Current Liabilities</b>	7,232.60	7,385.50	-152.90
<b>Long Term Liabilities</b>			
Loan-WIFA			
Loan-WIFA Forgiveness of Debt	-116,000.00	-116,000.00	0.00
Loan-WIFA UpgradeTreatmentPlant	145,000.00	145,000.00	0.00
Principal Reduction-WIFA	-9,526.68	-8,134.56	-1,392.12
Less Current Portion LT Debt	-1,293.75	-1,293.75	0.00
<b>Total Loan-WIFA</b>	<u>18,179.57</u>	<u>19,571.69</u>	<u>-1,392.12</u>
<b>Total Long Term Liabilities</b>	18,179.57	19,571.69	-1,392.12
<b>Total Liabilities</b>	25,412.17	26,957.19	-1,545.02
<b>Equity</b>			
Fund Balance	222,136.21	213,947.80	8,188.41
Net Income	-3,872.15	8,591.05	-12,463.20
<b>Total Equity</b>	<u>218,264.06</u>	<u>222,538.85</u>	<u>-4,274.79</u>
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<u><b>243,676.23</b></u>	<u><b>249,496.04</b></u>	<u><b>-5,819.81</b></u>