

Rim Trail Domestic Water Improvement District
Profit & Loss Budget vs. Actual
July 2018 through February 2019

	Jul '18 - Feb 19	Budget	\$ Over Budget
Ordinary Income/Expense			
Income			
Late Charges	257.43	132.00	125.43
Transfer Fees for New Owner	180.00	120.00	60.00
Water Sales - Base + Excess	55,253.26	53,900.00	1,353.26
Total Income	55,690.69	54,152.00	1,538.69
Gross Profit	55,690.69	54,152.00	1,538.69
Expense			
Administration			
Administrative Assistant	2,800.00	2,800.00	0.00
ACH/Bank Charges	217.50	220.00	-2.50
Conferences, Travel and Meals	57.53	325.00	-267.47
Consulting / IT / Web Site	90.00		
District Manager - Retainer	11,000.00	11,000.00	0.00
District Mgr-Discretionary Fund	13.97	375.00	-361.03
Dues and Subscriptions	151.70	150.00	1.70
Insurance - General & Pub Offic	2,146.69	2,193.36	-46.67
Insurance - Public Officials	1,114.19	1,298.64	-184.45
Legal Fees - Admin	0.00	750.00	-750.00
Licenses & Permits	908.82	300.00	608.82
Miscellaneous	0.00	37.50	-37.50
Office Supplies / Printing	338.42	233.36	105.06
Postage	310.00	233.36	76.64
Public Education/Communications	193.71	218.00	-24.29
Software Purchases/Support	495.00	495.00	0.00
Telephone	651.60	600.00	51.60
Total Administration	20,489.13	21,229.22	-740.09
Water Operations			
Blue Stake Service	60.00	260.00	-200.00
Chemicals	102.82	400.00	-297.18
Depreciation - Water System	10,007.60	10,400.00	-392.40
Distribution System Mapping	0.00	660.00	-660.00
Electricity - Treatment Plant	1,560.93	1,150.00	410.93
Electricity - Well 2	396.13	450.00	-53.87
Electricity - Well 3	674.30	566.80	107.50
Infrastructure- Labor	500.00	666.68	-166.68
Infrastructure- Parts/Materials	270.25	666.68	-396.43
Miscellaneous	300.00	66.68	233.32
Operator Monthly Retainer	13,360.00	14,160.00	-800.00
Propane for Generators	60.28	70.00	-9.72
Repair/Maintenance-Labor	3,175.00	3,340.00	-165.00
Repair/Maintenance-Materials	2,303.03	2,666.68	-363.65
Testing Lab Fees	2,231.58	2,490.00	-258.42
Total Water Operations	35,001.92	38,013.52	-3,011.60
Total Expense	55,491.05	59,242.74	-3,751.69
Net Ordinary Income	199.64	-5,090.74	5,290.38

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Other Income/Expense			
Other Income			
Customer Damage Water Line-Inc	238.32		
Miscellaneous Income	116.54	450.00	-333.46
Interest Income	324.74	166.68	158.06
Total Other Income	<u>679.60</u>	<u>616.68</u>	<u>62.92</u>
Other Expense			
Customer Damage Water Line-Exp	1,320.00		
Interest Expense - WIFA Loan	230.60	234.00	-3.40
Long Term Projects/Capital Exp			
Turbidity Issue Resolution	0.00	36,600.00	-36,600.00
Water Rights Issues	0.00	15,000.00	-15,000.00
Total Long Term Projects/Capital Exp	<u>0.00</u>	<u>51,600.00</u>	<u>-51,600.00</u>
Total Other Expense	<u>1,550.60</u>	<u>51,834.00</u>	<u>-50,283.40</u>
Net Other Income	<u>-871.00</u>	<u>-51,217.32</u>	<u>50,346.32</u>
Net Income	<u><u>-671.36</u></u>	<u><u>-56,308.06</u></u>	<u><u>55,636.70</u></u>

Rim Trail Domestic Water Improvement District
Balance Sheet - Two Year Comparison
As of February 28, 2019

	Feb 28, 19	Feb 28, 18	\$ Change
ASSETS			
Current Assets			
Checking/Savings			
Petty Cash	164.43	131.66	32.77
Chase General Checking 8041	62,290.02	56,354.68	5,935.34
Chase WIFA Replacement Res 4599	1,364.17	1,364.05	0.12
Gila County 863 prop. tax levy	31,641.02	31,219.17	421.85
Total Checking/Savings	95,459.64	89,069.56	6,390.08
Other Current Assets			
Prepaid Maintenance (HACH)	2,500.00	0.00	2,500.00
Accounts Receivable	5,758.97	5,203.62	555.35
Materials / Parts Inventory	3,796.52	3,996.52	-200.00
Prepaid Insurance	2,957.50	4,246.78	-1,289.28
Total Other Current Assets	15,012.99	13,446.92	1,566.07
Total Current Assets	110,472.63	102,516.48	7,956.15
Fixed Assets			
2009 Fixed Asset Additions			
Filter Plant Upgrade-WIFA 2009	15,250.97	15,250.97	0.00
Monitoring/Charting Equip-2009	3,657.98	3,657.98	0.00
Well #2 Upgrade-2009	8,386.83	8,386.83	0.00
ZAccum Deprec-2009 Assets	-20,500.00	-18,532.00	-1,968.00
Total 2009 Fixed Asset Additions	6,795.78	8,763.78	-1,968.00
2010 Fixed Asset Additions			
Back-up Pump-2010	1,200.00	1,200.00	0.00
Filter Plant Upgrade-WIFA 2010	141,971.56	141,971.56	0.00
Plant-Leach Field 2010	7,912.61	7,912.61	0.00
Pump House/River Diversion Upgr	5,541.25	5,541.25	0.00
Storage Building 2010	2,687.34	2,687.34	0.00
Well #2 Upgrade-2010	907.20	907.20	0.00
ZAccum Depreciation-2010 Assets	-84,059.00	-75,131.00	-8,928.00
Total 2010 Fixed Asset Additions	76,160.96	85,088.96	-8,928.00
2012-13 Fixed Asset Additions			
Turbidity Monitoring Equipment	3,225.93	3,225.93	0.00
ZAccum Depre. 2012-13 Asset Add	-3,124.17	-2,379.09	-745.08
Total 2012-13 Fixed Asset Additions	101.76	846.84	-745.08
2015-16 Fixed Asset Additions			
C900 New Main on Box Elder Ln	27,270.00	27,270.00	0.00
ZAccum Depre. 2015-16 Assets	-27,270.00	-27,270.00	0.00
Total 2015-16 Fixed Asset Additions	0.00	0.00	0.00
2016-17 Fixed Asset Additions			
Rehab of 40K gal Storage Tank	35,187.59	35,187.59	0.00
ZAccum Depre. 2016-17 Assets	-5,669.56	-3,052.84	-2,616.72
Total 2016-17 Fixed Asset Additions	29,518.03	32,134.75	-2,616.72
2017-18 Fixed Asset Additions			
New 2 & 3 inch Main Line Meters	5,286.26	5,286.26	0.00
Main Line/valves Rim Trail Rd	6,018.04	6,018.04	0.00
ZAccum Depre. 2017-18 Assets	-942.00	-188.40	-753.60
Total 2017-18 Fixed Asset Additions	10,362.30	11,115.90	-753.60

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Balance Sheet - Two Year Comparison
As of February 28, 2019

	Feb 28, 19	Feb 28, 18	\$ Change
Original Fixed Assets-1977-2008			
Tools and Equipment	3,035.28	3,035.28	0.00
Water System-Original	365,259.00	365,259.00	0.00
Wells and Pumps-Original	7,637.95	7,637.95	0.00
ZAccum Depre-Orig Pre 2009	-375,932.23	-375,932.23	0.00
Total Original Fixed Assets-1977-2008	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>
Total Fixed Assets	122,938.83	137,950.23	-15,011.40
Other Assets			
Land and Land Rights	1,300.00	1,300.00	0.00
Organizational Costs	21,370.00	21,370.00	0.00
vAccum. Amortizataion-Org.Costs	-21,370.00	-21,370.00	0.00
WIFA Loan Reserve	1,933.73	1,933.73	0.00
Total Other Assets	<u>3,233.73</u>	<u>3,233.73</u>	<u>0.00</u>
TOTAL ASSETS	<u>236,645.19</u>	<u>243,700.44</u>	<u>-7,055.25</u>
LIABILITIES & EQUITY			
Liabilities			
Current Liabilities			
Accounts Payable			
Accounts Payable	-701.93	3,483.65	-4,185.58
Total Accounts Payable	-701.93	3,483.65	-4,185.58
Other Current Liabilities			
Current Portion Long Term Debt	1,293.75	1,293.75	0.00
Customer Deposits Refundable	2,300.00	2,700.00	-400.00
Total Other Current Liabilities	<u>3,593.75</u>	<u>3,993.75</u>	<u>-400.00</u>
Total Current Liabilities	2,891.82	7,477.40	-4,585.58
Long Term Liabilities			
Loan-WIFA			
Loan-WIFA Forgiveness of Debt	-116,000.00	-116,000.00	0.00
Loan-WIFA UpgradeTreatmentPlant	145,000.00	145,000.00	0.00
Principal Reduction-WIFA	-10,946.90	-9,526.68	-1,420.22
Less Current Portion LT Debt	-1,293.75	-1,293.75	0.00
Total Loan-WIFA	<u>16,759.35</u>	<u>18,179.57</u>	<u>-1,420.22</u>
Total Long Term Liabilities	16,759.35	18,179.57	-1,420.22
Total Liabilities	19,651.17	25,656.97	-6,005.80
Equity			
Fund Balance	217,665.38	222,136.21	-4,470.83
Net Income	-671.36	-4,092.74	3,421.38
Total Equity	<u>216,994.02</u>	<u>218,043.47</u>	<u>-1,049.45</u>
TOTAL LIABILITIES & EQUITY	<u>236,645.19</u>	<u>243,700.44</u>	<u>-7,055.25</u>