

Rim Trail Domestic Water Improvement District  
Profit & Loss Budget vs. Actual  
July 2019 through February 2020

	Jul '19 - Feb 20	Budget	\$ Over Budget
<b>Ordinary Income/Expense</b>			
<b>Income</b>			
Connection Cost/Foot to Main	1,900.00		
Late Charges	332.64	132.00	200.64
Transfer Fees for New Owner	120.00	60.00	60.00
Turn-on Service Fees	60.00		
Water Sales - Base + Excess	55,415.64	54,000.00	1,415.64
<b>Total Income</b>	<b>57,828.28</b>	<b>54,192.00</b>	<b>3,636.28</b>
<b>Gross Profit</b>	<b>57,828.28</b>	<b>54,192.00</b>	<b>3,636.28</b>
<b>Expense</b>			
<b>Administration</b>			
Administrative Assistant	2,800.00	2,800.00	0.00
ACH/Bank Charges	248.50	222.00	26.50
Conferences, Travel and Meals	226.00	216.00	10.00
Consulting / IT / Web Site	90.00	270.00	-180.00
District Manager - Retainer	11,000.00	11,000.00	0.00
District Mgr-Discretionary Fund	0.00	500.00	-500.00
Dues and Subscriptions	126.70	151.70	-25.00
Insurance - General & Pub Offic	2,366.00	2,425.60	-59.60
Legal Fees - Admin	0.00	664.00	-664.00
Licenses & Permits	81.26	80.00	1.26
Miscellaneous	0.00	33.40	-33.40
Office Supplies / Printing	147.56	240.00	-92.44
Postage	440.00	330.00	110.00
Professional Services-Finance	0.00	500.00	-500.00
Public Education/Communications	330.28	222.76	107.52
Software Purchases/Support	495.00	495.00	0.00
Telephone	683.77	653.84	29.93
<b>Total Administration</b>	<b>19,035.07</b>	<b>20,804.30</b>	<b>-1,769.23</b>
<b>Water Operations</b>			
Blue Stake Service	225.00	180.00	45.00
Chemicals	476.70	195.61	281.09
Depreciation - Water System	9,725.92	10,400.00	-674.08
Distribution System Mapping	0.00	600.00	-600.00
Electricity - Treatment Plant	761.75	1,000.00	-238.25
Electricity - Well 2	354.09	433.20	-79.11
Electricity - Well 3	771.70	775.00	-3.30
Infrastructure- Labor	2,340.00	1,750.00	590.00
Infrastructure- Parts/Materials	1,296.61	680.00	616.61
Miscellaneous	0.00	68.00	-68.00
Operator Monthly Retainer	12,560.00	12,560.00	0.00
Propane for Generators	60.21	70.00	-9.79
Repair/Maintenance-Labor	7,097.65	3,400.00	3,697.65

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	<u>Jul '19 - Feb 20</u>	<u>Budget</u>	<u>\$ Over Budget</u>
Repair/Maintenance-Materials	3,923.62	2,660.00	1,263.62
Testing Lab Fees	1,121.58	1,360.00	-238.42
<b>Total Water Operations</b>	<u>40,714.83</u>	<u>36,131.81</u>	<u>4,583.02</u>
<b>Total Expense</b>	<u>59,749.90</u>	<u>56,936.11</u>	<u>2,813.79</u>
<b>Net Ordinary Income</b>	<u>-1,921.62</u>	<u>-2,744.11</u>	<u>822.49</u>
<b>Other Income/Expense</b>			
<b>Other Income</b>			
Customer Damage Water Line-Inc	238.32	240.00	-1.68
Interest Income	469.60	264.00	205.60
<b>Total Other Income</b>	<u>707.92</u>	<u>504.00</u>	<u>203.92</u>
<b>Other Expense</b>			
Interest Expense - WIFA Loan	211.42	208.00	3.42
<b>Long Term Projects/Capital Exp</b>			
New Well Acquisition	4,883.15	60,000.00	-55,116.85
Water Rights Issues	0.00	10,000.00	-10,000.00
<b>Total Long Term Projects/Capital Exp</b>	<u>4,883.15</u>	<u>70,000.00</u>	<u>-65,116.85</u>
<b>Total Other Expense</b>	<u>5,094.57</u>	<u>70,208.00</u>	<u>-65,113.43</u>
<b>Net Other Income</b>	<u>-4,386.65</u>	<u>-69,704.00</u>	<u>65,317.35</u>
<b>Net Income</b>	<u><u>-6,308.27</u></u>	<u><u>-72,448.11</u></u>	<u><u>66,139.84</u></u>

**Rim Trail Domestic Water Improvement District**  
**Balance Sheet - Two Year Comparison**  
As of February 29, 2020

03/08/20

Accrual Basis

	Feb 29, 20	Feb 28, 19	\$ Change
<b>ASSETS</b>			
<b>Current Assets</b>			
<b>Checking/Savings</b>			
Petty Cash	89.25	164.43	-75.18
Chase General Checking 8041	74,359.90	62,290.02	12,069.88
Chase WIFA Replacement Res 4599	1,364.29	1,364.17	0.12
Gila County 863 prop. tax levy	32,273.37	31,641.02	632.35
<b>Total Checking/Savings</b>	108,086.81	95,459.64	12,627.17
<b>Other Current Assets</b>			
Prepaid Maintenance (HACH)	0.00	2,500.00	-2,500.00
Accounts Receivable	7,831.40	5,785.97	2,045.43
Materials / Parts Inventory	3,796.52	3,796.52	0.00
Prepaid Insurance	3,029.50	2,957.50	72.00
<b>Total Other Current Assets</b>	14,657.42	15,039.99	-382.57
<b>Total Current Assets</b>	122,744.23	110,499.63	12,244.60
<b>Fixed Assets</b>			
<b>2009 Fixed Asset Additions</b>			
Filter Plant Upgrade-WIFA 2009	15,250.97	15,250.97	0.00
Monitoring/Charting Equip-2009	3,657.98	3,657.98	0.00
Well #2 Upgrade-2009	8,386.83	8,386.83	0.00
ZAccum Deprec-2009 Assets	-22,468.00	-20,500.00	-1,968.00
<b>Total 2009 Fixed Asset Additions</b>	4,827.78	6,795.78	-1,968.00
<b>2010 Fixed Asset Additions</b>			
Back-up Pump-2010	1,200.00	1,200.00	0.00
Filter Plant Upgrade-WIFA 2010	141,971.56	141,971.56	0.00
Plant-Leach Field 2010	7,912.61	7,912.61	0.00
Pump House/River Diversion Upgr	5,541.25	5,541.25	0.00
Storage Building 2010	2,687.34	2,687.34	0.00
Well #2 Upgrade-2010	907.20	907.20	0.00
ZAccum Depreciation-2010 Assets	-92,987.00	-84,059.00	-8,928.00
<b>Total 2010 Fixed Asset Additions</b>	67,232.96	76,160.96	-8,928.00
<b>2012-13 Fixed Asset Additions</b>			
Turbidity Monitoring Equipment	3,225.93	3,225.93	0.00
ZAccum Depre. 2012-13 Asset Add	-1,854.72	-3,124.17	1,269.45
<b>Total 2012-13 Fixed Asset Additions</b>	1,371.21	101.76	1,269.45
<b>2015-16 Fixed Asset Additions</b>			
C900 New Main on Box Elder Ln	27,270.00	27,270.00	0.00
ZAccum Depre. 2015-16 Assets	-27,270.00	-27,270.00	0.00
<b>Total 2015-16 Fixed Asset Additions</b>	0.00	0.00	0.00
<b>2016-17 Fixed Asset Additions</b>			
Rehab of 40K gal Storage Tank	35,187.59	35,187.59	0.00
ZAccum Depre. 2016-17 Assets	-8,286.28	-5,669.56	-2,616.72
<b>Total 2016-17 Fixed Asset Additions</b>	26,901.31	29,518.03	-2,616.72
<b>2017-18 Fixed Asset Additions</b>			
New 2 & 3 inch Main Line Meters	5,286.26	5,286.26	0.00
Main Line/valves Rim Trail Rd	6,018.04	6,018.04	0.00
ZAccum Depre. 2017-18 Assets	-1,695.60	-942.00	-753.60
<b>Total 2017-18 Fixed Asset Additions</b>	9,608.70	10,362.30	-753.60

**Rim Trail Domestic Water Improvement District**  
**Balance Sheet - Two Year Comparison**  
As of February 29, 2020

03/08/20

Accrual Basis

	Feb 29, 20	Feb 28, 19	\$ Change
<b>Original Fixed Assets-1977-2008</b>			
Tools and Equipment	3,035.28	3,035.28	0.00
Water System-Original	365,259.00	365,259.00	0.00
Wells and Pumps-Original	7,637.95	7,637.95	0.00
ZAccum Depre-Orig Pre 2009	-375,932.23	-375,932.23	0.00
<b>Total Original Fixed Assets-1977-2008</b>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>
<b>Total Fixed Assets</b>	109,941.96	122,938.83	-12,996.87
<b>Other Assets</b>			
Land and Land Rights	1,300.00	1,300.00	0.00
Organizational Costs	21,370.00	21,370.00	0.00
vAccum. Amortizataion-Org.Costs	-21,370.00	-21,370.00	0.00
WIFA Loan Reserve	2,021.18	1,971.76	49.42
<b>Total Other Assets</b>	<u>3,321.18</u>	<u>3,271.76</u>	<u>49.42</u>
<b>TOTAL ASSETS</b>	<u><b>236,007.37</b></u>	<u><b>236,710.22</b></u>	<u><b>-702.85</b></u>
<b>LIABILITIES &amp; EQUITY</b>			
<b>Liabilities</b>			
<b>Current Liabilities</b>			
Accounts Payable			
Accounts Payable	5,080.00	298.56	4,781.44
<b>Total Accounts Payable</b>	5,080.00	298.56	4,781.44
<b>Other Current Liabilities</b>			
Current Portion Long Term Debt	1,293.75	1,293.75	0.00
Customer Deposits Refundable	3,550.00	2,300.00	1,250.00
<b>Total Other Current Liabilities</b>	<u>4,843.75</u>	<u>3,593.75</u>	<u>1,250.00</u>
<b>Total Current Liabilities</b>	9,923.75	3,892.31	6,031.44
<b>Long Term Liabilities</b>			
Loan-WIFA			
Loan-WIFA Forgiveness of Debt	-116,000.00	-116,000.00	0.00
Loan-WIFA UpgradeTreatmentPlant	145,000.00	145,000.00	0.00
Principal Reduction-WIFA	-12,395.80	-10,946.90	-1,448.90
Less Current Portion LT Debt	-1,293.75	-1,293.75	0.00
<b>Total Loan-WIFA</b>	<u>15,310.45</u>	<u>16,759.35</u>	<u>-1,448.90</u>
<b>Total Long Term Liabilities</b>	15,310.45	16,759.35	-1,448.90
<b>Total Liabilities</b>	25,234.20	20,651.66	4,582.54
<b>Equity</b>			
Fund Balance	217,081.44	216,990.45	90.99
Net Income	-6,308.27	-931.89	-5,376.38
<b>Total Equity</b>	<u>210,773.17</u>	<u>216,058.56</u>	<u>-5,285.39</u>
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<u><b>236,007.37</b></u>	<u><b>236,710.22</b></u>	<u><b>-702.85</b></u>

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03/08/20

**Rim Trail Domestic Water Improvement District**  
**A/P Aging Summary**  
As of February 29, 2020

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	<u>Current</u>	<u>1 - 30</u>	<u>31 - 60</u>	<u>61 - 90</u>	<u>&gt; 90</u>	<u>TOTAL</u>
Central Arizona Supply	135.23	0.00	0.00	0.00	0.00	135.23
CenturyLink	85.59	0.00	0.00	0.00	0.00	85.59
Creative Technologies	495.00	0.00	0.00	0.00	0.00	495.00
DMAscoli Enterprises, LLC	1,924.18	0.00	0.00	0.00	0.00	1,924.18
Rim Country Water Testing	2,440.00	0.00	0.00	0.00	0.00	2,440.00
<b>TOTAL</b>	<b><u>5,080.00</u></b>	<b><u>0.00</u></b>	<b><u>0.00</u></b>	<b><u>0.00</u></b>	<b><u>0.00</u></b>	<b><u>5,080.00</u></b>