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## Rim Trail Domestic Water Improvement District

03/13/21

## Profit &amp; Loss Budget vs. Actual

Accrual Basis

July 2020 through February 2021

	Jul '20 - Feb 21	Budget	\$ Over Budget
<b>Ordinary Income/Expense</b>			
<b>Income</b>			
Late Charges	174.79	133.32	41.47
Meter Installation Fee	2,722.00	1,500.00	1,222.00
Transfer Fees for New Owner	560.00	120.00	440.00
Water Sales - Base + Excess	55,351.39	54,333.32	1,018.07
<b>Total Income</b>	<b>58,808.18</b>	<b>56,086.64</b>	<b>2,721.54</b>
<b>Gross Profit</b>	<b>58,808.18</b>	<b>56,086.64</b>	<b>2,721.54</b>
<b>Expense</b>			
<b>Administration</b>			
Administrative Assistant	2,800.00	2,800.00	0.00
ACH/Bank Charges	296.20	224.00	72.20
Conferences, Travel and Meals	0.00	225.00	-225.00
Consulting / IT / Web Site	360.00	270.00	90.00
District Manager - Retainer	11,000.00	11,000.00	0.00
District Mgr-Discretionary Fund	0.00	350.00	-350.00
Dues and Subscriptions	140.80	151.70	-10.90
Insurance - General & Pub Offic	2,366.00	2,474.34	-108.34
Legal Fees - Admin	0.00	500.00	-500.00
Licenses & Permits	137.07	80.00	57.07
Miscellaneous	8.63	25.00	-16.37
Office Supplies / Printing	306.98	233.36	73.62
Postage	220.00	385.00	-165.00
Public Education/Communications	295.98	286.00	9.98
Software Purchases/Support	0.00	495.00	-495.00
Telephone	709.14	686.68	22.46
<b>Total Administration</b>	<b>18,640.80</b>	<b>20,186.08</b>	<b>-1,545.28</b>
<b>Water Operations</b>			
Blue Stake Service	315.00	240.00	75.00
Chemicals	38.50	187.80	-149.30
Depreciation - Water System	9,797.76	10,134.96	-337.20
Distribution System Mapping	240.00	400.00	-160.00
Electricity - Treatment Plant	599.97	960.00	-360.03
Electricity - Well 2	394.74	433.32	-38.58
Electricity - Well 3	638.79	733.32	-94.53
Electricity - Well 4	681.59		
Infrastructure- Labor	0.00	1,166.68	-1,166.68
Infrastructure- Parts/Materials	107.53	533.36	-425.83
Miscellaneous	16.66	66.68	-50.02
Operator Monthly Retainer	13,480.00	12,560.00	920.00
Propane for Generators	60.21	70.00	-9.79
Repair/Maintenance-Labor	1,580.75	3,666.68	-2,085.93

**Rim Trail Domestic Water Improvement District**  
**Profit & Loss Budget vs. Actual**  
 July 2020 through February 2021

	<u>Jul '20 - Feb 21</u>	<u>Budget</u>	<u>\$ Over Budget</u>
Repair/Maintenance-Materials	1,851.68	2,666.68	-815.00
Testing Lab Fees	905.00	1,000.00	-95.00
<b>Total Water Operations</b>	<u>30,708.18</u>	<u>34,819.48</u>	<u>-4,111.30</u>
<b>Total Expense</b>	<u>49,348.98</u>	<u>55,005.56</u>	<u>-5,656.58</u>
<b>Net Ordinary Income</b>	9,459.20	1,081.08	8,378.12
<b>Other Income/Expense</b>			
<b>Other Income</b>			
Interest Income	324.74	266.64	58.10
<b>Total Other Income</b>	<u>324.74</u>	<u>266.64</u>	<u>58.10</u>
<b>Other Expense</b>			
Customer Deposit Refund	107.10		
Interest Expense - WIFA Loan	191.86	200.00	-8.14
Long Term Projects/Capital Exp			
Capital Expense Tank Repair	840.00	0.00	840.00
<b>Total Long Term Projects/Capital Exp</b>	<u>840.00</u>	<u>0.00</u>	<u>840.00</u>
<b>Total Other Expense</b>	<u>1,138.96</u>	<u>200.00</u>	<u>938.96</u>
<b>Net Other Income</b>	<u>-814.22</u>	<u>66.64</u>	<u>-880.86</u>
<b>Net Income</b>	<u><u>8,644.98</u></u>	<u><u>1,147.72</u></u>	<u><u>7,497.26</u></u>

**Rim Trail Domestic Water Improvement District**  
**Balance Sheet - Two Year Comparison**  
As of February 28, 2021

	Feb 28, 21	Feb 29, 20	\$ Change
<b>ASSETS</b>			
<b>Current Assets</b>			
<b>Checking/Savings</b>			
Petty Cash	138.26	37.53	100.73
Chase General Checking 8041	30,931.29	74,359.90	-43,428.61
Chase WIFA Replacement Res 4599	1,364.41	1,364.29	0.12
Gila County 863 prop. tax levy	32,761.61	32,273.37	488.24
<b>Total Checking/Savings</b>	65,195.57	108,035.09	-42,839.52
<b>Other Current Assets</b>			
Accounts Receivable	9,187.84	7,831.40	1,356.44
Materials / Parts Inventory	3,719.43	3,796.52	-77.09
Prepaid Insurance	3,177.50	3,029.50	148.00
<b>Total Other Current Assets</b>	16,084.77	14,657.42	1,427.35
<b>Total Current Assets</b>	81,280.34	122,692.51	-41,412.17
<b>Fixed Assets</b>			
<b>2009 Fixed Asset Additions</b>			
Filter Plant Upgrade-WIFA 2009	15,250.97	15,250.97	0.00
Monitoring/Charting Equip-2009	3,657.98	3,657.98	0.00
Well #2 Upgrade-2009	8,386.83	8,386.83	0.00
ZAccum Deprec-2009 Assets	-24,436.00	-22,468.00	-1,968.00
<b>Total 2009 Fixed Asset Additions</b>	2,859.78	4,827.78	-1,968.00
<b>2010 Fixed Asset Additions</b>			
Back-up Pump-2010	1,200.00	1,200.00	0.00
Filter Plant Upgrade-WIFA 2010	141,971.56	141,971.56	0.00
Plant-Leach Field 2010	7,912.61	7,912.61	0.00
Pump House/River Diversion Upgr	5,541.25	5,541.25	0.00
Storage Building 2010	2,687.34	2,687.34	0.00
Well #2 Upgrade-2010	907.20	907.20	0.00
ZAccum Depreciation-2010 Assets	-101,915.00	-92,987.00	-8,928.00
<b>Total 2010 Fixed Asset Additions</b>	58,304.96	67,232.96	-8,928.00
<b>2012-13 Fixed Asset Additions</b>			
Turbidity Monitoring Equipment	3,225.93	3,225.93	0.00
ZAccum Depre. 2012-13 Asset Add	-2,177.28	-1,854.72	-322.56
<b>Total 2012-13 Fixed Asset Additions</b>	1,048.65	1,371.21	-322.56
<b>2015-16 Fixed Asset Additions</b>			
C900 New Main on Box Elder Ln	27,270.00	27,270.00	0.00
ZAccum Depre. 2015-16 Assets	-27,270.00	-27,270.00	0.00
<b>Total 2015-16 Fixed Asset Additions</b>	0.00	0.00	0.00
<b>2016-17 Fixed Asset Additions</b>			
Rehab of 40K gal Storage Tank	35,187.59	35,187.59	0.00
ZAccum Depre. 2016-17 Assets	-10,903.00	-8,286.28	-2,616.72
<b>Total 2016-17 Fixed Asset Additions</b>	24,284.59	26,901.31	-2,616.72
<b>2017-18 Fixed Asset Additions</b>			
New 2 & 3 inch Main Line Meters	5,286.26	5,286.26	0.00
Main Line/valves Rim Trail Rd	6,018.04	6,018.04	0.00
ZAccum Depre. 2017-18 Assets	-2,449.20	-1,695.60	-753.60
<b>Total 2017-18 Fixed Asset Additions</b>	8,855.10	9,608.70	-753.60

**Rim Trail Domestic Water Improvement District**  
**Balance Sheet - Two Year Comparison**  
As of February 28, 2021

	Feb 28, 21	Feb 29, 20	\$ Change
<b>2019-20 Fixed Asset Additions</b>			
New Meters/Service lines	4,309.93	1,394.24	2,915.69
Well #4 Construction	75,467.70	0.00	75,467.70
ZAccum Depre 2019-20 Assets	-71.84	0.00	-71.84
<b>Total 2019-20 Fixed Asset Additions</b>	79,705.79	1,394.24	78,311.55
<b>Original Fixed Assets-1977-2008</b>			
Tools and Equipment	3,035.28	3,035.28	0.00
Water System-Original	365,259.00	365,259.00	0.00
Wells and Pumps-Original	7,637.95	7,637.95	0.00
ZAccum Depre-Orig Pre 2009	-375,932.23	-375,932.23	0.00
<b>Total Original Fixed Assets-1977-2008</b>	0.00	0.00	0.00
<b>Total Fixed Assets</b>	175,058.87	111,336.20	63,722.67
<b>Other Assets</b>			
Well #4 Land	1,205.00	0.00	1,205.00
Land and Land Rights	1,300.00	1,300.00	0.00
Organizational Costs	21,370.00	21,370.00	0.00
vAccum. Amortizataion-Org.Costs	-21,370.00	-21,370.00	0.00
WIFA Loan Reserve	2,021.18	2,021.18	0.00
<b>Total Other Assets</b>	4,526.18	3,321.18	1,205.00
<b>TOTAL ASSETS</b>	<b>260,865.39</b>	<b>237,349.89</b>	<b>23,515.50</b>
<b>LIABILITIES &amp; EQUITY</b>			
<b>Liabilities</b>			
<b>Current Liabilities</b>			
Accounts Payable			
Accounts Payable	9,595.31	5,326.11	4,269.20
<b>Total Accounts Payable</b>	9,595.31	5,326.11	4,269.20
<b>Other Current Liabilities</b>			
Current Portion Long Term Debt	1,293.75	1,293.75	0.00
Customer Deposits Refundable	5,400.00	3,550.00	1,850.00
<b>Total Other Current Liabilities</b>	6,693.75	4,843.75	1,850.00
<b>Total Current Liabilities</b>	16,289.06	10,169.86	6,119.20
<b>Long Term Liabilities</b>			
Loan-WIFA			
Loan-WIFA Forgiveness of Debt	-116,000.00	-116,000.00	0.00
Loan-WIFA UpgradeTreatmentPlant	145,000.00	145,000.00	0.00
Principal Reduction-WIFA	-13,873.93	-12,395.80	-1,478.13
Less Current Portion LT Debt	-1,293.75	-1,293.75	0.00
<b>Total Loan-WIFA</b>	13,832.32	15,310.45	-1,478.13
<b>Total Long Term Liabilities</b>	13,832.32	15,310.45	-1,478.13
<b>Total Liabilities</b>	30,121.38	25,480.31	4,641.07
<b>Equity</b>			
Fund Balance	222,099.03	217,081.44	5,017.59
Net Income	8,644.98	-5,211.86	13,856.84
<b>Total Equity</b>	230,744.01	211,869.58	18,874.43
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<b>260,865.39</b>	<b>237,349.89</b>	<b>23,515.50</b>

**Rim Trail Domestic Water Improvement District**  
**A/P Aging Summary**  
**As of February 28, 2021**

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	<u>Current</u>	<u>1 - 30</u>	<u>31 - 60</u>	<u>61 - 90</u>	<u>&gt; 90</u>	<u>TOTAL</u>
APS	0.00	332.86	0.00	0.00	0.00	332.86
Aquatic Consulting & Testing Inc	0.00	75.00	0.00	0.00	0.00	75.00
Carolyn Rock	107.10	0.00	0.00	0.00	0.00	107.10
Central Arizona Supply	46.21	0.00	0.00	0.00	0.00	46.21
CenturyLink	1.00	0.00	0.00	0.00	0.00	1.00
DMAscoli Enterprises, LLC	2,108.26	0.00	0.00	0.00	0.00	2,108.26
East Verde Fence and More	3,526.00	0.00	0.00	0.00	0.00	3,526.00
George Morris	305.60	0.00	0.00	0.00	0.00	305.60
Painted Sky Engineering and Survey	0.00	160.00	0.00	0.00	0.00	160.00
PollardWater	37.03	0.00	0.00	0.00	0.00	37.03
Rim Country Water Testing	2,896.25	0.00	0.00	0.00	0.00	2,896.25
<b>TOTAL</b>	<b><u>9,027.45</u></b>	<b><u>567.86</u></b>	<b><u>0.00</u></b>	<b><u>0.00</u></b>	<b><u>0.00</u></b>	<b><u>9,595.31</u></b>

Delinquent as of 3/10/2021					
Current	Age 1	Age 2	Age 3	Age 4	Total Delinquent
78.55	108.49	107.50	102.73	34.18	352.90
70.00	70.00	43.75	0.00	3.25	117.00
80.00	85.50	0.00	0.00	0.00	85.50
75.00	99.50	0.00	0.00	0.00	99.50
303.55	363.49	151.25	102.73	37.43	654.90