

Rim Trail Domestic Water Improvement District
Balance Sheet - Two Year Comparison
As of February 28, 2022

	Feb 28, 22	Feb 28, 21	\$ Change
ASSETS			
Current Assets			
Checking/Savings			
Petty Cash	66.63	122.98	-56.35
Chase General Checking 8041	41,616.84	30,931.29	10,685.55
Chase WIFA Replacement Res 4599	1,364.53	1,364.41	0.12
Gila County 863 prop. tax levy	33,035.87	32,761.61	274.26
Total Checking/Savings	76,083.87	65,180.29	10,903.58
Other Current Assets			
Accounts Receivable	8,568.24	8,916.84	-348.60
Materials / Parts Inventory	3,719.43	3,719.43	0.00
Prepaid Insurance	3,485.84	3,177.50	308.34
Total Other Current Assets	15,773.51	15,813.77	-40.26
Total Current Assets	91,857.38	80,994.06	10,863.32
Fixed Assets			
2009 Fixed Asset Additions			
Filter Plant Upgrade-WIFA 2009	15,250.97	15,250.97	0.00
Monitoring/Charting Equip-2009	3,657.98	3,657.98	0.00
Well #2 Upgrade-2009	8,386.83	8,386.83	0.00
ZAccum Deprec-2009 Assets	-26,404.00	-24,436.00	-1,968.00
Total 2009 Fixed Asset Additions	891.78	2,859.78	-1,968.00
2010 Fixed Asset Additions			
Back-up Pump-2010	1,200.00	1,200.00	0.00
Filter Plant Upgrade-WIFA 2010	141,971.56	141,971.56	0.00
Plant-Leach Field 2010	7,912.61	7,912.61	0.00
Pump House/River Diversion Upgr	5,541.25	5,541.25	0.00
Storage Building 2010	2,687.34	2,687.34	0.00
Well #2 Upgrade-2010	907.20	907.20	0.00
ZAccum Depreciation-2010 Assets	-110,843.00	-101,915.00	-8,928.00
Total 2010 Fixed Asset Additions	49,376.96	58,304.96	-8,928.00
2012-13 Fixed Asset Additions			
Turbidity Monitoring Equipment	3,225.93	3,225.93	0.00
ZAccum Depre. 2012-13 Asset Add	-2,499.84	-2,177.28	-322.56
Total 2012-13 Fixed Asset Additions	726.09	1,048.65	-322.56
2015-16 Fixed Asset Additions			
C900 New Main on Box Elder Ln	27,270.00	27,270.00	0.00
ZAccum Depre. 2015-16 Assets	-27,270.00	-27,270.00	0.00
Total 2015-16 Fixed Asset Additions	0.00	0.00	0.00
2016-17 Fixed Asset Additions			
Rehab of 40K gal Storage Tank	35,187.59	35,187.59	0.00
ZAccum Depre. 2016-17 Assets	-13,519.72	-10,903.00	-2,616.72
Total 2016-17 Fixed Asset Additions	21,667.87	24,284.59	-2,616.72
2017-18 Fixed Asset Additions			
New 2 & 3 inch Main Line Meters	5,286.26	5,286.26	0.00
Main Line/valves Rim Trail Rd	6,018.04	6,018.04	0.00
ZAccum Depre. 2017-18 Assets	-3,202.80	-2,449.20	-753.60
Total 2017-18 Fixed Asset Additions	8,101.50	8,855.10	-753.60

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2019-21 Fixed Asset Additions			
New Meters/Service lines	4,309.93	4,309.93	0.00
Well #4 Construction	77,997.18	75,480.82	2,516.36
ZAccum Depre 2019-21 Assets	-2,230.23	-71.84	-2,158.39
Total 2019-21 Fixed Asset Additions	80,076.88	79,718.91	357.97
2021-22 Fixed Asset Additions			
Rehab of 35K gal Storage Tank	40,952.40	0.00	40,952.40
WTK pipeline replacement	45,402.50	0.00	45,402.50
ZAccum Depre 2021-22 Assets	-1,619.19	0.00	-1,619.19
Total 2021-22 Fixed Asset Additions	84,735.71	0.00	84,735.71
Original Fixed Assets-1977-2008			
Tools and Equipment	3,035.28	3,035.28	0.00
Water System-Original	365,259.00	365,259.00	0.00
Wells and Pumps-Original	7,637.95	7,637.95	0.00
ZAccum Depre-Orig Pre 2009	-375,932.23	-375,932.23	0.00
Total Original Fixed Assets-1977-2008	0.00	0.00	0.00
Total Fixed Assets	245,576.79	175,071.99	70,504.80
Other Assets			
Well #4 Land	1,205.00	1,205.00	0.00
Land and Land Rights	1,300.00	1,300.00	0.00
Organizational Costs	21,370.00	21,370.00	0.00
vAccum. Amortizataion-Org.Costs	-21,370.00	-21,370.00	0.00
WIFA Loan Reserve	2,021.18	2,021.18	0.00
Total Other Assets	4,526.18	4,526.18	0.00
TOTAL ASSETS	341,960.35	260,592.23	81,368.12
LIABILITIES & EQUITY			
Liabilities			
Current Liabilities			
Accounts Payable			
Accounts Payable	970.93	9,488.21	-8,517.28
Total Accounts Payable	970.93	9,488.21	-8,517.28
Other Current Liabilities			
Current Portion Long Term Debt	1,293.75	1,293.75	0.00
Customer Deposits Refundable	6,000.00	5,400.00	600.00
Total Other Current Liabilities	7,293.75	6,693.75	600.00
Total Current Liabilities	8,264.68	16,181.96	-7,917.28
Long Term Liabilities			
Loan-WIFA			
Loan-WIFA Foregiveness of Debt	-116,000.00	-116,000.00	0.00
Loan-WIFA UpgradeTreatmentPlant	145,000.00	145,000.00	0.00
Principal Reduction-WIFA	-15,381.92	-13,873.93	-1,507.99
Less Current Portion LT Debt	-1,293.75	-1,293.75	0.00
Total Loan-WIFA	12,324.33	13,832.32	-1,507.99
Loan-WIFA 2021			
Loan-WIFA 2021 Frgivnss of Debt	-92,559.76	0.00	-92,559.76
Loan-WIFA 2021 Projects	92,559.76	0.00	92,559.76
Total Loan-WIFA 2021	0.00	0.00	0.00
Total Long Term Liabilities	12,324.33	13,832.32	-1,507.99
Total Liabilities	20,589.01	30,014.28	-9,425.27

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Equity			
Fund Balance	224,610.56	222,029.03	2,581.53
Opening Balance Equity	92,559.76	0.00	92,559.76
Net Income	4,201.02	8,548.92	-4,347.90
Total Equity	321,371.34	230,577.95	90,793.39
TOTAL LIABILITIES & EQUITY	341,960.35	260,592.23	81,368.12

Profit & Loss Budget vs. Actual

July 2021 through February 2022

	Jul '21 - Feb 22	Budget	\$ Over Budget
Ordinary Income/Expense			
Income			
Late Fees	0.00	133.36	-133.36
Refunds and Adjustments	-816.24	0.00	-816.24
Transfer Fees for New Owner	100.00	133.36	-33.36
Water Sales - Base + Excess	55,545.68	55,250.00	295.68
Total Income	54,829.44	55,516.72	-687.28
Gross Profit	54,829.44	55,516.72	-687.28
Expense			
Administration			
Administrative Assistant	2,800.00	2,800.00	0.00
Advertising	0.00	275.02	-275.02
ACH/Bank Charges	255.70	254.00	1.70
Conferences, Travel and Meals	284.92	202.50	82.42
Consulting / IT / Web Site	270.00	255.00	15.00
District Manager - Retainer	11,000.00	11,000.00	0.00
District Mgr-Discretionary Fund	0.00	437.52	-437.52
Dues and Subscriptions	140.80	105.02	35.78
Insurance - General & Pub Offic	2,427.66	2,539.10	-111.44
Legal Fees - Admin	0.00	400.00	-400.00
Licenses & Permits	86.50	56.52	29.98
Miscellaneous	20.16	33.36	-13.20
Office Supplies / Printing	0.00	235.86	-235.86
Postage	165.00	222.50	-57.50
Professional Services-Finance	0.00	400.00	-400.00
Public Education/Communications	483.27	344.68	138.59
Software Purchases/Support	0.00	372.50	-372.50
Telephone	736.02	725.86	10.16
Total Administration	18,670.03	20,659.44	-1,989.41
Water Operations			
Depreciation - Water System	12,861.27	15,182.00	-2,320.73
Blue Stake Service	210.00	400.00	-190.00
Chemicals	0.00	185.00	-185.00
Contract Services - NonOperator	150.00	0.00	150.00
Distribution System Mapping	0.00	466.68	-466.68
Electricity - Treatment Plant	482.34	800.00	-317.66
Electricity - Well 2	734.02	433.36	300.66
Electricity - Well 3	563.71	678.36	-114.65
Electricity - Well 4	841.96	770.02	71.94
Infrastructure- Labor	0.00	833.36	-833.36
Infrastructure- Parts/Materials	288.48	458.34	-169.86
Miscellaneous	0.00	66.68	-66.68
Operator Monthly Retainer	14,400.00	14,400.00	0.00
Propane for Generators	60.21	47.52	12.69
Repair/Maintenance-Labor	435.00	2,666.68	-2,231.68

Profit & Loss Budget vs. Actual

July 2021 through February 2022

	Jul '21 - Feb 22	Budget	\$ Over Budget
Repair/Maintenance-Materials	241.81	2,000.00	-1,758.19
Testing Lab Fees	705.00	866.68	-161.68
Total Water Operations	31,973.80	40,254.68	-8,280.88
Total Expense	50,643.83	60,914.12	-10,270.29
Net Ordinary Income	4,185.61	-5,397.40	9,583.01
Other Income/Expense			
Other Income			
Interest Income	187.29	266.68	-79.39
Total Other Income	187.29	266.68	-79.39
Other Expense			
Interest/Fee Expense- WIFA Loan	171.88	0.00	171.88
Total Other Expense	171.88	0.00	171.88
Net Other Income	15.41	266.68	-251.27
Net Income	4,201.02	-5,130.72	9,331.74