

**Rim Trail Domestic Water Improvement District**  
**Balance Sheet - Two Year Comparison**  
As of February 28, 2023

04/03/23

Accrual Basis

	Feb 28, 23	Feb 28, 22	\$ Change
<b>ASSETS</b>			
<b>Current Assets</b>			
<b>Checking/Savings</b>			
Petty Cash	66.63	66.63	0.00
Chase General Checking 8041	41,345.99	41,616.84	-270.85
Chase WIFA Replacement Res 4599	1,364.65	1,364.53	0.12
Gila County 863 prop. tax levy	33,256.89	33,035.87	221.02
<b>Total Checking/Savings</b>	76,034.16	76,083.87	-49.71
<b>Other Current Assets</b>			
Suspense	11,171.23	0.00	11,171.23
Accounts Receivable	5,658.82	8,568.24	-2,909.42
Materials / Parts Inventory	3,719.43	3,719.43	0.00
Prepaid Insurance	3,657.30	3,485.84	171.46
<b>Total Other Current Assets</b>	24,206.78	15,773.51	8,433.27
<b>Total Current Assets</b>	100,240.94	91,857.38	8,383.56
<b>Fixed Assets</b>			
<b>2009 Fixed Asset Additions</b>			
Filter Plant Upgrade-WIFA 2009	15,250.97	15,250.97	0.00
Monitoring/Charting Equip-2009	3,657.98	3,657.98	0.00
Well #2 Upgrade-2009	8,386.83	8,386.83	0.00
ZAccum Deprec-2009 Assets	-27,295.78	-26,404.00	-891.78
<b>Total 2009 Fixed Asset Additions</b>	0.00	891.78	-891.78
<b>2010 Fixed Asset Additions</b>			
Back-up Pump-2010	1,200.00	1,200.00	0.00
Filter Plant Upgrade-WIFA 2010	141,971.56	141,971.56	0.00
Plant-Leach Field 2010	7,912.61	7,912.61	0.00
Pump House/River Diversion Upgr	5,541.25	5,541.25	0.00
Storage Building 2010	2,687.34	2,687.34	0.00
Well #2 Upgrade-2010	907.20	907.20	0.00
ZAccum Depreciation-2010 Assets	-120,515.00	-110,843.00	-9,672.00
<b>Total 2010 Fixed Asset Additions</b>	39,704.96	49,376.96	-9,672.00
<b>2012-13 Fixed Asset Additions</b>			
Turbidity Monitoring Equipment	3,225.93	3,225.93	0.00
ZAccum Depre. 2012-13 Asset Add	-2,822.40	-2,499.84	-322.56
<b>Total 2012-13 Fixed Asset Additions</b>	403.53	726.09	-322.56
<b>2015-16 Fixed Asset Additions</b>			
C900 New Main on Box Elder Ln	27,270.00	27,270.00	0.00
ZAccum Depre. 2015-16 Assets	-27,270.00	-27,270.00	0.00
<b>Total 2015-16 Fixed Asset Additions</b>	0.00	0.00	0.00
<b>2016-17 Fixed Asset Additions</b>			
Rehab of 40K gal Storage Tank	35,187.59	35,187.59	0.00
ZAccum Depre. 2016-17 Assets	-16,136.44	-13,519.72	-2,616.72
<b>Total 2016-17 Fixed Asset Additions</b>	19,051.15	21,667.87	-2,616.72
<b>2017-18 Fixed Asset Additions</b>			
New 2 & 3 inch Main Line Meters	5,286.26	5,286.26	0.00
Main Line/valves Rim Trail Rd	6,018.04	6,018.04	0.00
ZAccum Depre. 2017-18 Assets	-3,956.40	-3,202.80	-753.60
<b>Total 2017-18 Fixed Asset Additions</b>	7,347.90	8,101.50	-753.60

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<b>2019-21 Fixed Asset Additions</b>			
New Meters/Service lines	4,309.93	4,309.93	0.00
Well #4 Construction	77,997.18	77,997.18	0.00
ZAccum Depre 2019-21 Assets	-4,788.63	-2,230.23	-2,558.40
<b>Total 2019-21 Fixed Asset Additions</b>	77,518.48	80,076.88	-2,558.40
<b>2021-22 Fixed Asset Additions</b>			
Rehab of 35K gal Storage Tank	40,952.40	40,952.40	0.00
WTK pipeline replacement	45,402.50	45,402.50	0.00
ZAccum Depre 2021-22 Assets	-3,778.11	-1,619.19	-2,158.92
<b>Total 2021-22 Fixed Asset Additions</b>	82,576.79	84,735.71	-2,158.92
<b>Original Fixed Assets-1977-2008</b>			
Tools and Equipment	3,035.28	3,035.28	0.00
Water System-Original	365,259.00	365,259.00	0.00
Wells and Pumps-Original	7,637.95	7,637.95	0.00
ZAccum Depre-Orig Pre 2009	-375,932.23	-375,932.23	0.00
<b>Total Original Fixed Assets-1977-2008</b>	0.00	0.00	0.00
<b>Total Fixed Assets</b>	226,602.81	245,576.79	-18,973.98
<b>Other Assets</b>			
Well #4 Land	1,205.00	1,205.00	0.00
Land and Land Rights	1,300.00	1,300.00	0.00
Organizational Costs	21,370.00	21,370.00	0.00
vAccum. Amortizataion-Org.Costs	-21,370.00	-21,370.00	0.00
WIFA Loan Reserve	2,021.18	2,021.18	0.00
<b>Total Other Assets</b>	4,526.18	4,526.18	0.00
<b>TOTAL ASSETS</b>	<b>331,369.93</b>	<b>341,960.35</b>	<b>-10,590.42</b>
<b>LIABILITIES &amp; EQUITY</b>			
<b>Liabilities</b>			
<b>Current Liabilities</b>			
Accounts Payable			
Accounts Payable	545.67	970.93	-425.26
<b>Total Accounts Payable</b>	545.67	970.93	-425.26
<b>Other Current Liabilities</b>			
Current Portion Long Term Debt	1,293.75	1,293.75	0.00
Customer Deposits Refundable	5,700.00	6,000.00	-300.00
<b>Total Other Current Liabilities</b>	6,993.75	7,293.75	-300.00
<b>Total Current Liabilities</b>	7,539.42	8,264.68	-725.26
<b>Long Term Liabilities</b>			
Loan-WIFA			
Loan-WIFA Forgiveness of Debt	-116,000.00	-116,000.00	0.00
Loan-WIFA UpgradeTreatmentPlant	145,000.00	145,000.00	0.00
Principal Reduction-WIFA	-19,349.39	-15,381.92	-3,967.47
Less Current Portion LT Debt	-1,293.75	-1,293.75	0.00
<b>Total Loan-WIFA</b>	8,356.86	12,324.33	-3,967.47
Loan-WIFA 2021			
Loan-WIFA 2021 Frgivnss of Debt	-92,559.76	-92,559.76	0.00
Loan-WIFA 2021 Projects	92,559.76	92,559.76	0.00
<b>Total Loan-WIFA 2021</b>	0.00	0.00	0.00
<b>Total Long Term Liabilities</b>	8,356.86	12,324.33	-3,967.47
<b>Total Liabilities</b>	15,896.28	20,589.01	-4,692.73

## Rim Trail Domestic Water Improvement District Balance Sheet - Two Year Comparison

04/03/23

Accrual Basis

As of February 28, 2023

	Feb 28, 23	Feb 28, 22	\$ Change
<b>Equity</b>			
<b>Fund Balance</b>	230,850.26	224,610.56	6,239.70
<b>Opening Balance Equity</b>	92,559.76	92,559.76	0.00
<b>Net Income</b>	-7,936.37	4,201.02	-12,137.39
<b>Total Equity</b>	315,473.65	321,371.34	-5,897.69
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<b>331,369.93</b>	<b>341,960.35</b>	<b>-10,590.42</b>

## Profit &amp; Loss Budget vs. Actual

July 2022 through February 2023

	Jul '22 - Feb 23	Budget	\$ Over Budget
<b>Ordinary Income/Expense</b>			
<b>Income</b>			
Late Fees	0.00	133.36	-133.36
Meter Installation Fee	1,860.00	0.00	1,860.00
Refunds and Adjustments	-1,943.21	0.00	-1,943.21
Transfer Fees for New Owner	100.00	133.36	-33.36
Water Sales - Base + Excess	55,074.43	56,000.00	-925.57
<b>Total Income</b>	<b>55,091.22</b>	<b>56,266.72</b>	<b>-1,175.50</b>
<b>Gross Profit</b>	<b>55,091.22</b>	<b>56,266.72</b>	<b>-1,175.50</b>
<b>Expense</b>			
Late Charge	17.26		
<b>Administration</b>			
Administrative Assistant	2,800.00	2,800.00	0.00
Advertising	450.00	300.00	150.00
ACH/Bank Charges	267.50	290.00	-22.50
Conferences, Travel and Meals	0.00	210.00	-210.00
Consulting / IT / Web Site	270.00	300.00	-30.00
District Manager - Retainer	11,220.00	11,000.00	220.00
District Mgr-Discretionary Fund	0.00	350.00	-350.00
Dues and Subscriptions	0.00	116.68	-116.68
Insurance - General & Pub Offic	2,939.22	2,733.32	205.90
Legal Fees - Admin	0.00	400.00	-400.00
Licenses & Permits	115.85	60.00	55.85
Miscellaneous	0.00	33.32	-33.32
Office Supplies / Printing	291.73	243.36	48.37
Postage	356.00	230.00	126.00
Professional Services-Finance	0.00	400.00	-400.00
Public Education/Communications	269.66	506.68	-237.02
Software Purchases/Support	531.65	500.00	31.65
Telephone	653.48	753.32	-99.84
<b>Total Administration</b>	<b>20,165.09</b>	<b>21,226.68</b>	<b>-1,061.59</b>
<b>Water Operations</b>			
Depreciation - Water System	12,538.58	15,182.00	-2,643.42
Blue Stake Service	90.00	400.00	-310.00
Chemicals	90.68	166.68	-76.00
Contract Services - NonOperator	640.00	0.00	640.00
Distribution System Mapping	0.00	466.68	-466.68
Electricity - Treatment Plant	399.67	800.00	-400.33
Electricity - Well 2	907.79	433.32	474.47
Electricity - Well 3	639.74	513.32	126.42
Electricity - Well 4	1,129.80	880.00	249.80
Infrastructure- Labor	1,079.50	833.32	246.18
Infrastructure- Parts/Materials	412.25	333.32	78.93
Miscellaneous	0.00	66.68	-66.68
Operator Monthly Retainer	14,835.00	14,400.00	435.00
Propane for Generators	60.21	50.00	10.21
Repair/Maintenance-Labor	7,832.19	2,666.68	5,165.51

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04/07/23

Accrual Basis

Rim Trail Domestic Water Improvement District

Profit & Loss Budget vs. Actual

July 2022 through February 2023

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	<u>Jul '22 - Feb 23</u>	<u>Budget</u>	<u>\$ Over Budget</u>
Repair/Maintenance-Materials	1,295.74	2,000.00	-704.26
Testing Lab Fees	919.15	866.68	52.47
<b>Total Water Operations</b>	<u>42,870.30</u>	<u>40,058.68</u>	<u>2,811.62</u>
<b>Total Expense</b>	<u>63,052.65</u>	<u>61,285.36</u>	<u>1,767.29</u>
<b>Net Ordinary Income</b>	<u>-7,961.43</u>	<u>-5,018.64</u>	<u>-2,942.79</u>
<b>Other Income/Expense</b>			
<b>Other Income</b>			
Interest Income	176.17	266.68	-90.51
<b>Total Other Income</b>	<u>176.17</u>	<u>266.68</u>	<u>-90.51</u>
<b>Other Expense</b>			
Interest/Fee Expense- WIFA Loan	151.11	177.76	-26.65
<b>Total Other Expense</b>	<u>151.11</u>	<u>177.76</u>	<u>-26.65</u>
<b>Net Other Income</b>	<u>25.06</u>	<u>88.92</u>	<u>-63.86</u>
<b>Net Income</b>	<u><u>-7,936.37</u></u>	<u><u>-4,929.72</u></u>	<u><u>-3,006.65</u></u>