

8:33 PM
 12/12/14
 Accrual Basis

Rim Trail Domestic Water Improvement District
Profit & Loss Budget vs. Actual
 July through November 2014

	Jul - Nov 14	Budget	\$ Over Budget
Ordinary Income/Expense			
Income			
Connection Cost/Foot to Main	2,096.10	0.00	2,096.10
Late Charges	250.00	458.35	-208.35
Meter Installation Fee	6,000.00	0.00	6,000.00
Transfer Fees for New Owner	360.00	120.00	240.00
Water Sales - Base + Excess	36,959.46	36,800.00	159.46
Total Income	45,665.56	37,378.35	8,287.21
Gross Profit	45,665.56	37,378.35	8,287.21
Expense			
Administration			
Administrative Assistant	1,543.50	1,785.00	-241.50
Advertising	0.00	230.00	-230.00
Consulting / IT / Web Site	125.00	170.00	-45.00
District Manager - Retainer	4,800.00	6,250.00	-1,450.00
District Mgr - Special Projects	3,120.00	4,000.00	-880.00
Dues and Subscriptions	123.95	125.00	-1.05
Insurance - General	761.01	958.05	-197.04
Insurance - Public Officials	775.84	703.42	72.42
Legal Fees - Admin	1,747.50	2,400.00	-652.50
Licenses & Permits	43.70	50.00	-6.30
Office Supplies / Printing	160.31	333.35	-173.04
Postage	225.77	300.00	-74.23
Professional Services-CPA	0.00	1,500.00	-1,500.00
Repairs/Maint - Administration	0.00	44.00	-44.00
Small Equipment	0.00	44.00	-44.00
Telephone	268.65	300.00	-31.35
Travel and Meals	0.00	330.00	-330.00
Total Administration	13,695.23	19,522.82	-5,827.59
Water Operations			
Chemicals	144.37	150.00	-5.63
Consulting - Hydro Engineering	130.00	250.00	-120.00
Contract Services - NonOperator	4,527.43	3,975.00	552.43
Depreciation - Water System	5,225.45	4,665.00	560.45
Electricity - Treatment Plant	476.59	864.00	-387.41
Electricity - Well 2	266.56	339.00	-72.44
Electricity - Well 3	445.48	372.00	73.48
Landscape / Road Repairs	0.00	40.00	-40.00
Miscellaneous	0.00	125.00	-125.00
Operator Labor Over Retainer	2,190.00	2,550.00	-360.00
Operator Monthly Retainer	8,850.00	9,382.00	-532.00
Parts / MaterialsInfrastructure	3,246.78	2,425.00	821.78
Propane for Generators	59.80	0.00	59.80
Testing Lab Fees	415.00	544.00	-129.00
Total Water Operations	25,977.46	25,681.00	296.46
Total Expense	39,672.69	45,203.82	-5,531.13
Net Ordinary Income	5,992.87	-7,825.47	13,818.34

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	<u>Jul - Nov 14</u>	<u>Budget</u>	<u>\$ Over Budget</u>
Other Income/Expense			
Other Income			
Interest Income	42.66	50.00	-7.34
Total Other Income	42.66	50.00	-7.34
Other Expense			
Interest Expense - WIFA Loan	191.10	291.65	-100.55
Capital Expenses			
HDJ Consulting Special Projects	0.00	3,375.00	-3,375.00
Capital Expense Tank Repair	0.00	6,400.00	-6,400.00
Water Rights Issues	0.00	8,000.00	-8,000.00
Total Capital Expenses	0.00	17,775.00	-17,775.00
Total Other Expense	191.10	18,066.65	-17,875.55
Net Other Income	-148.44	-18,016.65	17,868.21
Net Income	5,844.43	-25,842.12	31,686.55

Rim Trail Domestic Water Improvement District
Balance Sheet - Two Year Comparison
As of November 30, 2014

12/12/14

Accrual Basis

	Nov 30, 14	Nov 30, 13	\$ Change
ASSETS			
Current Assets			
Checking/Savings			
Chase General Checking 8041	52,040.26	28,231.25	23,809.01
Chase WIFA Replacement Res 4599	1,363.54	1,363.02	0.52
Gila Co. Treasurer 860 Prop Tax	231.68	230.93	0.75
Gila County 863 prop. tax levy	30,305.70	30,209.10	96.60
Total Checking/Savings	83,941.18	60,034.30	23,906.88
Other Current Assets			
Accounts Receivable	6,076.79	11,350.86	-5,274.07
Materials / Parts Inventory	4,689.12	3,157.01	1,532.11
Prepaid Insurance	416.17	399.05	17.12
Total Other Current Assets	11,182.08	14,906.92	-3,724.84
Total Current Assets	95,123.26	74,941.22	20,182.04
Fixed Assets			
2009 Fixed Asset Additions			
Filter Plant Upgrade-WIFA 2009	15,250.97	15,250.97	0.00
Monitoring/Charting Equip-2009	3,657.98	3,657.98	0.00
Well #2 Upgrade-2009	8,386.83	8,386.83	0.00
ZAccum Deprec-2009 Assets	-12,136.00	-10,168.00	-1,968.00
Total 2009 Fixed Asset Additions	15,159.78	17,127.78	-1,968.00
2010 Fixed Asset Additions			
Back-up Pump-2010	1,200.00	1,200.00	0.00
Filter Plant Upgrade-WIFA 2010	141,971.56	141,971.56	0.00
Plant-Leach Field 2010	7,912.61	7,912.61	0.00
Pump House/River Diversion Upgr	5,541.25	5,541.25	0.00
Storage Building 2010	2,687.34	2,687.34	0.00
Well #2 Upgrade-2010	907.20	907.20	0.00
ZAccum Depreciation-2010 Assets	-46,115.00	-37,187.00	-8,928.00
Total 2010 Fixed Asset Additions	114,104.96	123,032.96	-8,928.00
2012-13 Fixed Asset Additions			
Turbidity Monitoring Equipment	7,450.72	7,450.72	0.00
ZAccum Depre. 2012-13 Asset Add	-1,365.98	0.00	-1,365.98
Total 2012-13 Fixed Asset Additions	6,084.74	7,450.72	-1,365.98
2014-15 Fixed Asset Additions			
Insp/reprs/water tanks 2014-15	2,400.00	0.00	2,400.00
Total 2014-15 Fixed Asset Additions	2,400.00	0.00	2,400.00
Original Fixed Assets-1977-2008			
Tools and Equipment	3,035.28	3,035.28	0.00
Water System-Original	365,259.00	365,259.00	0.00
Wells and Pumps-Original	7,637.95	7,637.95	0.00
ZAccum Depre-Orig Pre 2009	-374,574.00	-373,674.00	-900.00
Total Original Fixed Assets-1977-2008	1,358.23	2,258.23	-900.00
Total Fixed Assets	139,107.71	149,869.69	-10,761.98
Other Assets			
Land and Land Rights	1,300.00	1,300.00	0.00
Organizational Costs	21,370.00	21,370.00	0.00
vAccum. Amortizataion-Org.Costs	-21,370.00	-21,370.00	0.00
WIFA Loan Reserve	1,797.00	1,797.00	0.00
Total Other Assets	3,097.00	3,097.00	0.00
TOTAL ASSETS	237,327.97	227,907.91	9,420.06

Rim Trail Domestic Water Improvement District
Balance Sheet - Two Year Comparison
 As of November 30, 2014

	Nov 30, 14	Nov 30, 13	\$ Change
LIABILITIES & EQUITY			
Liabilities			
Current Liabilities			
Accounts Payable			
Accounts Payable	3,005.39	3,463.93	-458.54
Total Accounts Payable	3,005.39	3,463.93	-458.54
Other Current Liabilities			
Current Portion Long Term Debt	1,297.00	1,293.75	3.25
Customer Deposits Refundable	1,650.00	450.00	1,200.00
Total Other Current Liabilities	2,947.00	1,743.75	1,203.25
Total Current Liabilities	5,952.39	5,207.68	744.71
Long Term Liabilities			
Loan-WIFA			
Loan-WIFA Foregiveness of Debt	-116,000.00	-116,000.00	0.00
Loan-WIFA Upgrade Treatment Plant	145,000.00	145,000.00	0.00
Principal Reduction-WIFA	-5,102.14	-3,797.57	-1,304.57
Less Current Portion LT Debt	-1,297.00	-1,293.75	-3.25
Total Loan-WIFA	22,600.86	23,908.68	-1,307.82
Total Long Term Liabilities	22,600.86	23,908.68	-1,307.82
Total Liabilities	28,553.25	29,116.36	-563.11
Equity			
Fund Balance	202,930.29	192,389.00	10,541.29
Net Income	5,844.43	6,402.55	-558.12
Total Equity	208,774.72	198,791.55	9,983.17
TOTAL LIABILITIES & EQUITY	237,327.97	227,907.91	9,420.06

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Rim Trail Domestic Water Improvement District
A/P Aging Summary
As of November 30, 2014

	<u>Current</u>	<u>1 - 30</u>	<u>31 - 60</u>	<u>61 - 90</u>	<u>> 90</u>	<u>TOTAL</u>
a Quality Water Co.	1,980.00	0.00	0.00	0.00	0.00	1,980.00
CenturyLink	0.00	53.92	0.00	0.00	0.00	53.92
HDJ Management LLC	0.00	853.97	0.00	0.00	0.00	853.97
Patricia P. Watson	0.00	67.50	0.00	0.00	0.00	67.50
TestAmerica Laboratories	0.00	30.00	0.00	0.00	0.00	30.00
Western Technologies	20.00	0.00	0.00	0.00	0.00	20.00
TOTAL	<u>2,000.00</u>	<u>1,005.39</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>3,005.39</u>

Rim Trail Water District A/R Aging

<u>Acct</u>	<u>Name</u>	<u>Current</u>	<u>Age 1</u>	<u>Age 2</u>	<u>Age 3</u>	<u>Age 4</u>	<u>Total</u>
1118	* CHRIS MENGHINI	79.00	84.00	0.00	0.00	0.00	163.00
1137	* Chris Menghini	79.00	84.00	0.00	0.00	0.00	163.00
1104	** CHRISTINE FORAKIS	79.00	84.00	5.00	0.00	0.00	168.00
1130	* Clint Krissman	79.00	5.00	0.00	0.00	0.00	84.00
1132	*** Debra & Perry Sprague	79.00	84.00	84.00	25.00	0.00	272.00
1046	* ESTATE OF R.D. MELCHER	79.00	0.50	0.00	0.00	0.00	79.50
1135	* Justin T. Driscoll	79.00	35.00	0.00	0.00	0.00	114.00
1122	* MARK PARRISH	80.40	84.00	0.00	0.00	0.00	164.40
1014	* MARK POND	79.00	84.00	0.00	0.00	0.00	163.00
1102	** MIKE CARRUS	79.00	84.00	84.00	0.00	0.00	247.00
1117	* OBERG TRUST	79.00	84.00	0.00	0.00	0.00	163.00
1062	* THOMAS H. MELCHER	79.00	8.00	0.00	0.00	0.00	87.00
Repot Totals:			720.50	173.00	25.00	0.00	1,867.90