

Rim Trail Domestic Water Improvement District
Balance Sheet
 As of February 28, 2014

	Feb 28, 14
ASSETS	
Current Assets	
Checking/Savings	
Chase General Checking 8041	36,743.58
Chase WIFA Replacement Res 4599	1,363.13
Gila Co. Treasurer 860 Prop Tax	231.00
Gila County 863 prop. tax levy	30,217.74
Total Checking/Savings	68,555.45
Other Current Assets	
Accounts Receivable	5,527.07
Materials / Parts Inventory	3,184.80
Prepaid Insurance	2,748.27
Total Other Current Assets	11,460.14
Total Current Assets	80,015.59
Fixed Assets	
2009 Fixed Asset Additions	
Filter Plant Upgrade-WIFA 2009	15,250.97
Monitoring/Charting Equip-2009	3,657.98
Well #2 Upgrade-2009	8,386.83
ZAccum Deprec-2009 Assets	-10,660.00
Total 2009 Fixed Asset Additions	16,635.78
2010 Fixed Asset Additions	
Back-up Pump-2010	1,200.00
Filter Plant Upgrade-WIFA 2010	141,971.56
Plant-Leach Field 2010	7,912.61
Pump House/River Diversion Upgr	5,541.25
Storage Building 2010	2,687.34
Well #2 Upgrade-2010	907.20
ZAccum Depreciation-2010 Assets	-39,419.00
Total 2010 Fixed Asset Additions	120,800.96
2012-13 Fixed Asset Additions	
Turbidity Monitoring Equipment	7,450.72
Total 2012-13 Fixed Asset Additions	7,450.72
Original Fixed Assets-1977-2008	
Tools and Equipment	3,035.28
Water System-Original	365,259.00
Wells and Pumps-Original	7,637.95
ZAccum Depre-Orig Pre 2009	-373,899.00
Total Original Fixed Assets-1977-2008	2,033.23
Total Fixed Assets	146,920.69
Other Assets	
Land and Land Rights	1,300.00
Organizational Costs	21,370.00
vAccum. Amortizataion-Org.Costs	-21,370.00
WIFA Loan Reserve	1,797.00
Total Other Assets	3,097.00
TOTAL ASSETS	230,033.28
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
Accounts Payable	2,997.76
Total Accounts Payable	2,997.76

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Accrual Basis

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Other Current Liabilities	
Current Portion Long Term Debt	1,293.75
Customer Deposits Refundable	750.00
Total Other Current Liabilities	<u>2,043.75</u>
Total Current Liabilities	5,041.51
Long Term Liabilities	
Loan-WIFA	
Loan-WIFA Foregiveness of Debt	-116,000.00
Loan-WIFA UpgradeTreatmentPlant	145,000.00
Principal Reduction-WIFA	-4,121.27
Less Current Portion LT Debt	-1,293.75
Total Loan-WIFA	<u>23,584.98</u>
Total Long Term Liabilities	<u>23,584.98</u>
Total Liabilities	28,626.49
Equity	
Fund Balance	192,389.00
Net Income	9,017.79
Total Equity	<u>201,406.79</u>
TOTAL LIABILITIES & EQUITY	<u><u>230,033.28</u></u>

Rim Trail Domestic Water Improvement District
Profit & Loss Budget vs. Actual
 July 2013 through February 2014

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 Accrual Basis

	Jul '13 - Feb 14	Budget	\$ Over Budget	% of Budget
Ordinary Income/Expense				
Income				
Late Charges	1,022.81	583.36	439.45	175.3%
Transfer Fees for New Owner	240.00	80.00	160.00	300.0%
Water Sales - Base + Excess	58,768.75	58,400.00	368.75	100.6%
Total Income	60,031.56	59,063.36	968.20	101.6%
Gross Profit	60,031.56	59,063.36	968.20	101.6%
Expense				
Administration				
Administrative Assistant	2,621.93	3,140.00	-518.07	83.5%
Bank Charges	115.82	426.64	-310.82	27.1%
Consulting / IT / Web Site	150.00	333.36	-183.36	45.0%
District Manager - Retainer	8,000.00	8,000.00	0.00	100.0%
District Mgr - Special Projects	0.00	1,333.36	-1,333.36	0.0%
Dues and Subscriptions	134.95	204.52	-69.57	66.0%
Insurance - General	2,029.36	2,400.00	-370.64	84.6%
Insurance - Public Officials	1,464.67	1,200.00	264.67	122.1%
Legal Fees - Admin	552.50	1,000.00	-447.50	55.3%
Licenses & Permits	85.62	80.00	5.62	107.0%
Office Supplies / Printing	341.60	466.64	-125.04	73.2%
Postage	388.02	400.00	-11.98	97.0%
Professional Services-CPA	750.00	600.00	150.00	125.0%
Repairs/Maint - Administration	0.00	40.00	-40.00	0.0%
Small Equipment	0.00	66.64	-66.64	0.0%
Software Purchases/Support	766.75			
Telephone	479.13	1,066.64	-587.51	44.9%
Travel and Meals	0.00	133.36	-133.36	0.0%
Total Administration	17,880.35	20,891.16	-3,010.81	85.6%

Rim Trail Domestic Water Improvement District
Profit & Loss Budget vs. Actual
July 2013 through February 2014

	Jul '13 - Feb 14	Budget	\$ Over Budget	% of Budget
Water Operations				
Add to operating reserves	0.00	3,871.12	-3,871.12	0.0%
Chemicals	0.00	253.36	-253.36	0.0%
Consulting - Hydro Engineering	475.00	600.00	-125.00	79.2%
Contract Services - NonOperator	3,230.00	3,333.36	-103.36	96.9%
Depreciation - Water System	7,864.00	9,333.36	-1,469.36	84.3%
Electricity - Treatment Plant	883.90	1,600.00	-716.10	55.2%
Electricity - Well 2	521.44	266.64	254.80	195.6%
Electricity - Well 3	573.37	466.64	106.73	122.9%
Landscape / Road Repairs	70.00	149.11	-79.11	46.9%
Miscellaneous	0.00	40.00	-40.00	0.0%
Operator Labor Over Retainer	1,980.00	2,000.00	-20.00	99.0%
Operator Monthly Retainer	14,160.00	14,160.00	0.00	100.0%
Parts / Materials Infrastructure	2,134.49	3,333.36	-1,198.87	64.0%
Propane for Generators	59.80	320.00	-260.20	18.7%
Testing Lab Fees	904.07	640.00	264.07	141.3%
Total Water Operations	32,856.07	40,366.95	-7,510.88	81.4%
Total Expense	50,736.42	61,258.11	-10,521.69	82.8%
Net Ordinary Income	9,295.14	-2,194.75	11,489.89	-423.5%
Other Income/Expense				
Other Income				
Interest Income	66.56	100.00	-33.44	66.6%
Total Other Income	66.56	100.00	-33.44	66.6%
Other Expense				
Interest Expense - WIFA Loan	343.91	520.00	-176.09	66.1%
Total Other Expense	343.91	520.00	-176.09	66.1%
Net Other Income	-277.35	-420.00	142.65	66.0%
Net Income	9,017.79	-2,614.75	11,632.54	-344.9%