

Rim Trail Domestic Water Improvement District
Balance Sheet
As of March 31, 2014

	Mar 31, 14
ASSETS	
Current Assets	
Checking/Savings	
Chase General Checking 8041	37,574.54
Chase WIFA Replacement Res 4599	1,363.24
Gila Co. Treasurer 860 Prop Tax	231.18
Gila County 863 prop. tax levy	30,241.90
Total Checking/Savings	69,410.86
Other Current Assets	
Accounts Receivable	6,533.07
Materials / Parts Inventory	4,471.80
Prepaid Insurance	2,332.10
Total Other Current Assets	13,336.97
Total Current Assets	82,747.83
Fixed Assets	
2009 Fixed Asset Additions	
Filter Plant Upgrade-WIFA 2009	15,250.97
Monitoring/Charting Equip-2009	3,657.98
Well #2 Upgrade-2009	8,386.83
ZAccum Deprec-2009 Assets	-10,824.00
Total 2009 Fixed Asset Additions	16,471.78
2010 Fixed Asset Additions	
Back-up Pump-2010	1,200.00
Filter Plant Upgrade-WIFA 2010	141,971.56
Plant-Leach Field 2010	7,912.61
Pump House/River Diversion Upgr	5,541.25
Storage Building 2010	2,687.34
Well #2 Upgrade-2010	907.20
ZAccum Depreciation-2010 Assets	-40,163.00
Total 2010 Fixed Asset Additions	120,056.96
2012-13 Fixed Asset Additions	
Turbidity Monitoring Equipment	7,450.72
Total 2012-13 Fixed Asset Additions	7,450.72
Original Fixed Assets-1977-2008	
Tools and Equipment	3,035.28
Water System-Original	365,259.00
Wells and Pumps-Original	7,637.95
ZAccum Depre-Orig Pre 2009	-373,899.00
Total Original Fixed Assets-1977-2008	2,033.23
Total Fixed Assets	146,012.69
Other Assets	
Land and Land Rights	1,300.00
Organizational Costs	21,370.00
vAccum. Amortizataion-Org.Costs	-21,370.00
WIFA Loan Reserve	1,797.00
Total Other Assets	3,097.00
TOTAL ASSETS	231,857.52
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
Accounts Payable	3,340.36
Total Accounts Payable	3,340.36

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Other Current Liabilities	
Current Portion Long Term Debt	1,293.75
Customer Deposits Refundable	750.00
Total Other Current Liabilities	<u>2,043.75</u>
Total Current Liabilities	5,384.11
Long Term Liabilities	
Loan-WIFA	
Loan-WIFA Foregiveness of Debt	-116,000.00
Loan-WIFA UpgradeTreatmentPlant	145,000.00
Principal Reduction-WIFA	-4,229.53
Less Current Portion LT Debt	-1,293.75
Total Loan-WIFA	<u>23,476.72</u>
Total Long Term Liabilities	<u>23,476.72</u>
Total Liabilities	28,860.83
Equity	
Fund Balance	192,389.00
Net Income	10,607.69
Total Equity	<u>202,996.69</u>
TOTAL LIABILITIES & EQUITY	<u><u>231,857.52</u></u>

Rim Trail Domestic Water Improvement District
Profit & Loss Budget vs. Actual
July 2013 through March 2014

	Jul '13 - Mar 14	Budget	\$ Over Budget	% of Budget
Ordinary Income/Expense				
Income				
Late Charges	1,062.81	656.28	406.53	161.9%
NSF Fees	30.00			
Transfer Fees for New Owner	240.00	90.00	150.00	266.7%
Water Sales - Base + Excess	66,045.75	65,500.00	545.75	100.8%
Total Income	67,378.56	66,246.28	1,132.28	101.7%
Gross Profit	67,378.56	66,246.28	1,132.28	101.7%
Expense				
Administration				
Administrative Assistant	2,906.68	3,480.00	-573.32	83.5%
Bank Charges	127.82	479.97	-352.15	26.6%
Consulting / IT / Web Site	150.00	375.03	-225.03	40.0%
District Manager - Retainer	9,000.00	9,000.00	0.00	100.0%
District Mgr - Special Projects	0.00	1,500.03	-1,500.03	0.0%
Dues and Subscriptions	309.95	215.88	94.07	143.6%
Insurance - General	2,283.03	2,700.00	-416.97	84.6%
Insurance - Public Officials	1,627.17	1,350.00	277.17	120.5%
Legal Fees - Admin	552.50	1,000.00	-447.50	55.3%
Licenses & Permits	96.62	90.00	6.62	107.4%
Office Supplies / Printing	418.21	524.97	-106.76	79.7%
Postage	438.63	450.00	-11.37	97.5%
Professional Services-CPA	750.00	600.00	150.00	125.0%
Repairs/Maint - Administration	0.00	45.00	-45.00	0.0%
Small Equipment	0.00	74.97	-74.97	0.0%
Software Purchases/Support	766.75	0.00	766.75	100.0%
Telephone	530.46	1,199.97	-669.51	44.2%
Travel and Meals	0.00	150.03	-150.03	0.0%
Total Administration	19,957.82	23,235.85	-3,278.03	85.9%

Rim Trail Domestic Water Improvement District
Profit & Loss Budget vs. Actual
July 2013 through March 2014

	Jul '13 - Mar 14	Budget	\$ Over Budget	% of Budget
Water Operations				
Add to operating reserves	0.00	4,355.01	-4,355.01	0.0%
Chemicals	0.00	285.03	-285.03	0.0%
Consulting - Hydro Engineering	475.00	600.00	-125.00	79.2%
Contract Services - NonOperator	3,230.00	3,750.03	-520.03	86.1%
Depreciation - Water System	8,772.00	10,500.03	-1,728.03	83.5%
Electricity - Treatment Plant	1,088.89	1,800.00	-711.11	60.5%
Electricity - Well 2	608.89	299.97	308.92	203.0%
Electricity - Well 3	635.47	524.97	110.50	121.0%
Landscape / Road Repairs	70.00	161.84	-91.84	43.3%
Miscellaneous	0.00	45.00	-45.00	0.0%
Operator Labor Over Retainer	2,190.00	2,250.00	-60.00	97.3%
Operator Monthly Retainer	15,930.00	15,930.00	0.00	100.0%
Parts / Materials/Infrastructure	2,506.72	3,750.03	-1,243.31	66.8%
Propane for Generators	59.80	320.00	-260.20	18.7%
Testing Lab Fees	954.07	680.00	274.07	140.3%
Total Water Operations	36,520.84	45,251.91	-8,731.07	80.7%
Total Expense	56,478.66	68,487.76	-12,009.10	82.5%
Net Ordinary Income	10,899.90	-2,241.48	13,141.38	-486.3%
Other Income/Expense				
Other Income	91.01	112.50	-21.49	80.9%
Interest Income				
Total Other Income	91.01	112.50	-21.49	80.9%
Other Expense				
Interest Expense - WIFA Loan	383.22	585.00	-201.78	65.5%
Total Other Expense	383.22	585.00	-201.78	65.5%
Net Other Income	-292.21	-472.50	180.29	61.8%
Net Income	10,607.69	-2,713.98	13,321.67	-390.9%