

Rim Trail Domestic Water Improvement District
Balance Sheet
 As of April 30, 2014

	Apr 30, 14
ASSETS	
Current Assets	
Checking/Savings	
Chase General Checking 8041	40,272.75
Chase WIFA Replacement Res 4599	1,363.29
Gila Co. Treasurer 860 Prop Tax	231.18
Gila County 863 prop. tax levy	30,248.10
Total Checking/Savings	72,115.32
Other Current Assets	
Accounts Receivable	6,132.00
Materials / Parts Inventory	4,589.08
Prepaid Insurance	2,827.30
Total Other Current Assets	13,548.38
Total Current Assets	85,663.70
Fixed Assets	
2009 Fixed Asset Additions	
Filter Plant Upgrade-WIFA 2009	15,250.97
Monitoring/Charting Equip-2009	3,657.98
Well #2 Upgrade-2009	8,386.83
ZAccum Deprec-2009 Assets	-10,988.00
Total 2009 Fixed Asset Additions	16,307.78
2010 Fixed Asset Additions	
Back-up Pump-2010	1,200.00
Filter Plant Upgrade-WIFA 2010	141,971.56
Plant-Leach Field 2010	7,912.61
Pump House/River Diversion Upgr	5,541.25
Storage Building 2010	2,687.34
Well #2 Upgrade-2010	907.20
ZAccum Depreciation-2010 Assets	-40,907.00
Total 2010 Fixed Asset Additions	119,312.96
2012-13 Fixed Asset Additions	
Turbidity Monitoring Equipment	7,450.72
Total 2012-13 Fixed Asset Additions	7,450.72
Original Fixed Assets-1977-2008	
Tools and Equipment	3,035.28
Water System-Original	365,259.00
Wells and Pumps-Original	7,637.95
ZAccum Depre-Orig Pre 2009	-374,049.00
Total Original Fixed Assets-1977-2008	1,883.23
Total Fixed Assets	144,954.69
Other Assets	
Land and Land Rights	1,300.00
Organizational Costs	21,370.00
vAccum. Amortizataion-Org.Costs	-21,370.00
WIFA Loan Reserve	1,797.00
Total Other Assets	3,097.00
TOTAL ASSETS	233,715.39
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
Accounts Payable	3,909.40
Total Accounts Payable	3,909.40

2:37 PM
05/07/14
Accrual Basis

Rim Trail Domestic Water Improvement District
Balance Sheet
As of April 30, 2014

	<u>Apr 30, 14</u>
Other Current Liabilities	
Current Portion Long Term Debt	1,293.75
Customer Deposits Refundable	900.00
Total Other Current Liabilities	<u>2,193.75</u>
Total Current Liabilities	6,103.15
Long Term Liabilities	
Loan-WIFA	
Loan-WIFA Foregiveness of Debt	-116,000.00
Loan-WIFA Upgrade Treatment Plant	145,000.00
Principal Reduction-WIFA	-4,337.97
Less Current Portion LT Debt	-1,293.75
Total Loan-WIFA	<u>23,368.28</u>
Total Long Term Liabilities	<u>23,368.28</u>
Total Liabilities	29,471.43
Equity	
Fund Balance	192,389.00
Net Income	11,854.96
Total Equity	<u>204,243.96</u>
TOTAL LIABILITIES & EQUITY	<u><u>233,715.39</u></u>

Rim Trail Domestic Water Improvement District
Profit & Loss Budget vs. Actual
July 2013 through April 2014

	Jul '13 - Apr 14	Budget	\$ Over Budget	% of Budget
Ordinary Income/Expense				
Income				
Late Charges	1,092.81	729.20	363.61	149.9%
NSF Fees	30.00			
Transfer Fees for New Owner	300.00	100.00	200.00	300.0%
Water Sales - Base + Excess	73,272.25	73,100.00	172.25	100.2%
Total Income	74,695.06	73,929.20	765.86	101.0%
Gross Profit	74,695.06	73,929.20	765.86	101.0%
Expense				
Administration				
Administrative Assistant	3,224.68	3,820.00	-595.32	84.4%
Bank Charges	127.82	533.30	-405.48	24.0%
Consulting / IT / Web Site	325.00	416.70	-91.70	78.0%
District Manager - Retainer	10,000.00	10,000.00	0.00	100.0%
District Mgr - Special Projects	0.00	1,666.70	-1,666.70	0.0%
Dues and Subscriptions	298.95	227.24	71.71	131.6%
Insurance - General	2,283.03	3,000.00	-716.97	76.1%
Insurance - Public Officials	1,627.17	1,500.00	127.17	108.5%
Legal Fees - Admin	552.50	1,000.00	-447.50	55.3%
Licenses & Permits	118.62	100.00	18.62	118.6%
Office Supplies / Printing	513.84	583.30	-69.46	88.1%
Postage	592.33	500.00	92.33	118.5%
Professional Services-CPA	750.00	600.00	150.00	125.0%
Repairs/Maint - Administration	0.00	50.00	-50.00	0.0%
Small Equipment	0.00	83.30	-83.30	0.0%
Software Purchases/Support	766.75	0.00	766.75	100.0%
Telephone	581.82	1,333.30	-751.48	43.6%
Travel and Meals	0.00	166.70	-166.70	0.0%
Total Administration	21,762.51	25,580.54	-3,818.03	85.1%

Rim Trail Domestic Water Improvement District
Profit & Loss Budget vs. Actual
July 2013 through April 2014

	Jul '13 - Apr 14	Budget	\$ Over Budget	% of Budget
Water Operations				
Add to operating reserves	0.00	4,838.90	-4,838.90	0.0%
Chemicals	35.01	316.70	-281.69	11.1%
Consulting - Hydro Engineering	475.00	600.00	-125.00	79.2%
Contract Services - NonOperator	3,230.00	4,166.70	-936.70	77.5%
Depreciation - Water System	9,830.00	11,666.70	-1,836.70	84.3%
Electricity - Treatment Plant	1,168.87	2,000.00	-831.13	58.4%
Electricity - Well 2	680.92	333.30	347.62	204.3%
Electricity - Well 3	676.67	583.30	93.37	116.0%
Landscape / Road Repairs	70.00	174.57	-104.57	40.1%
Miscellaneous	0.00	50.00	-50.00	0.0%
Operator Labor Over Retainer	2,940.00	2,500.00	440.00	117.6%
Operator Monthly Retainer	17,700.00	17,700.00	0.00	100.0%
Parts / Materials Infrastructure	2,837.16	4,166.70	-1,329.54	68.1%
Propane for Generators	59.80	320.00	-260.20	18.7%
Testing Lab Fees	1,049.07	720.00	329.07	145.7%
Total Water Operations	40,752.50	50,136.87	-9,384.37	81.3%
Total Expense	62,515.01	75,717.41	-13,202.40	82.6%
Net Ordinary Income	12,180.05	-1,788.21	13,968.26	-681.1%
Other Income/Expense				
Other Income	97.26	125.00	-27.74	77.8%
Interest Income	97.26	125.00	-27.74	77.8%
Total Other Income	194.52	250.00	-55.48	73.0%
Other Expense				
Interest Expense - WIFA Loan	422.35	650.00	-227.65	65.0%
Total Other Expense	422.35	650.00	-227.65	65.0%
Net Other Income	-325.09	-525.00	199.91	61.9%
Net Income	11,854.96	-2,313.21	14,168.17	-512.5%

1:35 PM

05/07/14

Rim Trail Domestic Water Improvement District
A/P Aging Detail
As of April 30, 2014

Type	Date	Num	Name	Due Date	Aging	Open Balance
Current						
Bill	4/30/2014	4.30.14	HDJ Management L...	4/30/2014		1,173.40
Bill	4/30/2014	2014....	Patricia P. Watson	4/30/2014		216.00
Bill	4/30/2014	14011	a Quality Water Co.	4/30/2014		2,520.00
Total Current						3,909.40
1 - 30						
Total 1 - 30						
31 - 60						
Total 31 - 60						
61 - 90						
Total 61 - 90						
> 90						
Total > 90						
TOTAL						3,909.40