

Rim Trail Domestic Water Improvement District
Balance Sheet
As of May 31, 2014

	May 31, 14
ASSETS	
Current Assets	
Checking/Savings	
Chase General Checking 8041	40,889.67
Chase WIFA Replacement Res 4599	1,363.32
Gila Co. Treasurer 860 Prop Tax	231.23
Gila County 863 prop. tax levy	30,248.10
Total Checking/Savings	72,732.32
Other Current Assets	
Accounts Receivable	7,381.32
Materials / Parts Inventory	4,688.07
Prepaid Insurance	1,973.99
Total Other Current Assets	14,043.38
Total Current Assets	86,775.70
Fixed Assets	
2009 Fixed Asset Additions	
Filter Plant Upgrade-WIFA 2009	15,250.97
Monitoring/Charting Equip-2009	3,657.98
Well #2 Upgrade-2009	8,386.83
ZAccum Deprec-2009 Assets	-11,152.00
Total 2009 Fixed Asset Additions	16,143.78
2010 Fixed Asset Additions	
Back-up Pump-2010	1,200.00
Filter Plant Upgrade-WIFA 2010	141,971.56
Plant-Leach Field 2010	7,912.61
Pump House/River Diversion Upgr	5,541.25
Storage Building 2010	2,687.34
Well #2 Upgrade-2010	907.20
ZAccum Depreciation-2010 Assets	-41,651.00
Total 2010 Fixed Asset Additions	118,568.96
2012-13 Fixed Asset Additions	
Turbidity Monitoring Equipment	7,450.72
Total 2012-13 Fixed Asset Additions	7,450.72
Original Fixed Assets-1977-2008	
Tools and Equipment	3,035.28
Water System-Original	365,259.00
Wells and Pumps-Original	7,637.95
ZAccum Depre-Orig Pre 2009	-374,124.00
Total Original Fixed Assets-1977-2008	1,808.23
Total Fixed Assets	143,971.69
Other Assets	
Land and Land Rights	1,300.00
Organizational Costs	21,370.00
vAccum. Amortizataion-Org.Costs	-21,370.00
WIFA Loan Reserve	1,797.00
Total Other Assets	3,097.00
TOTAL ASSETS	233,844.39
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
Accounts Payable	2,130.00
Total Accounts Payable	2,130.00

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Accrual Basis

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	<u>May 31, 14</u>
Other Current Liabilities	
Current Portion Long Term Debt	1,293.75
Customer Deposits Refundable	1,050.00
Total Other Current Liabilities	<u>2,343.75</u>
Total Current Liabilities	4,473.75
Long Term Liabilities	
Loan-WIFA	
Loan-WIFA Foregiveness of Debt	-116,000.00
Loan-WIFA Upgrade Treatment Plant	145,000.00
Principal Reduction-WIFA	-4,446.59
Less Current Portion LT Debt	-1,293.75
Total Loan-WIFA	<u>23,259.66</u>
Total Long Term Liabilities	<u>23,259.66</u>
Total Liabilities	27,733.41
Equity	
Fund Balance	192,389.00
Net Income	13,721.98
Total Equity	<u>206,110.98</u>
TOTAL LIABILITIES & EQUITY	<u><u>233,844.39</u></u>

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Accrual Basis

Rim Trail Domestic Water Improvement District
Profit & Loss Budget vs. Actual
 July 2013 through May 2014

	Jul '13 - May 14	Budget	\$ Over Budget	% of Budget
Ordinary Income/Expense				
Income				
Late Charges	1,152.81	802.12	350.69	143.7%
NSF Check Fees	30.00			
NSF Fees	0.00			
Transfer Fees for New Owner	360.00	110.00	250.00	327.3%
Water Sales - Base + Excess	80,920.00	80,400.00	520.00	100.6%
Total Income	82,462.81	81,312.12	1,150.69	101.4%
Gross Profit	82,462.81	81,312.12	1,150.69	101.4%
Expense				
Administration				
Administrative Assistant	3,476.68	4,160.00	-683.32	83.6%
Bank Charges	-53.90	586.63	-640.53	-9.2%
Consulting / IT / Web Site	325.00	458.37	-133.37	70.9%
District Manager - Retainer	11,000.00	11,000.00	0.00	100.0%
District Mgr - Special Projects	0.00	1,833.37	-1,833.37	0.0%
Dues and Subscriptions	298.95	238.60	60.35	125.3%
Insurance - General	3,010.04	3,300.00	-289.96	91.2%
Insurance - Public Officials	2,114.67	1,650.00	464.67	128.2%
Legal Fees - Admin	552.50	1,000.00	-447.50	55.3%
Licenses & Permits	118.62	110.00	8.62	107.8%
Office Supplies / Printing	693.96	641.63	52.33	108.2%
Postage	595.13	550.00	45.13	108.2%
Professional Services-CPA	750.00	600.00	150.00	125.0%
Repairs/Maint - Administration	0.00	55.00	-55.00	0.0%
Small Equipment	0.00	91.63	-91.63	0.0%
Software Purchases/Support	766.75	0.00	766.75	100.0%
Telephone	633.18	1,466.63	-833.45	43.2%
Travel and Meals	0.00	183.37	-183.37	0.0%
Total Administration	24,281.58	27,925.23	-3,643.65	87.0%

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Accrual Basis

Rim Trail Domestic Water Improvement District
Profit & Loss Budget vs. Actual
 July 2013 through May 2014

	Jul '13 - May 14	Budget	\$ Over Budget	% of Budget
Water Operations				
Add to operating reserves	0.00	5,322.79	-5,322.79	0.0%
Chemicals	35.01	348.37	-313.36	10.0%
Consulting - Hydro Engineering	475.00	600.00	-125.00	79.2%
Contract Services - NonOperator	3,230.00	4,583.37	-1,353.37	70.5%
Depreciation - Water System	10,813.00	12,833.37	-2,020.37	84.3%
Electricity - Treatment Plant	1,535.54	2,200.00	-664.46	69.8%
Electricity - Well 2	707.40	366.63	340.77	192.9%
Electricity - Well 3	711.84	641.63	70.21	110.9%
Landscape / Road Repairs	70.00	187.30	-117.30	37.4%
Miscellaneous	0.00	55.00	-55.00	0.0%
Operator Labor Over Retainer	3,300.00	2,750.00	550.00	120.0%
Operator Monthly Retainer	19,470.00	19,470.00	0.00	100.0%
Parts / Materials/Infrastructure	2,841.48	4,583.37	-1,741.89	62.0%
Propane for Generators	59.80	320.00	-260.20	18.7%
Testing Lab Fees	1,099.07	760.00	339.07	144.6%
Total Water Operations	44,348.14	55,021.83	-10,673.69	80.6%
Total Expense	68,629.72	82,947.06	-14,317.34	82.7%
Net Ordinary Income	13,833.09	-1,634.94	15,468.03	-846.1%
Other Income/Expense				
Other Income				
Miscellaneous Income	252.85	0.00	252.85	100.0%
Interest Income	97.34	137.50	-40.16	70.8%
Total Other Income	350.19	137.50	212.69	254.7%
Other Expense				
Interest Expense - WIFA Loan	461.30	715.00	-253.70	64.5%
Total Other Expense	461.30	715.00	-253.70	64.5%
Net Other Income	-111.11	-577.50	466.39	19.2%
Net Income	13,721.98	-2,212.44	15,934.42	-620.2%

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Rim Trail Domestic Water Improvement District
A/P Aging Detail
As of May 31, 2014

Type	Date	Num	Name	Due Date	Aging	Open Balance
Current Bill	5/31/2014	14036	a Quality Water Co.	5/31/2014		2,130.00
Total Current						2,130.00
1 - 30						
Total 1 - 30						
31 - 60						
Total 31 - 60						
61 - 90						
Total 61 - 90						
> 90						
Total > 90						
TOTAL						<u>2,130.00</u>