

Rim Trail Domestic Water Improvement District
Balance Sheet
 As of June 30, 2014

	<u>Jun 30, 14</u>
ASSETS	
Current Assets	
Checking/Savings	
Chase General Checking 8041	44,420.87
Chase WIFA Replacement Res 4599	1,363.35
Gila Co. Treasurer 860 Prop Tax	231.36
Gila County 863 prop. tax levy	30,263.52
Total Checking/Savings	<u>76,279.10</u>
Other Current Assets	
Accounts Receivable	7,191.07
Materials / Parts Inventory	4,168.07
Prepaid Insurance	1,557.82
Total Other Current Assets	<u>12,916.96</u>
Total Current Assets	<u>89,196.06</u>
Fixed Assets	
2009 Fixed Asset Additions	
Filter Plant Upgrade-WIFA 2009	15,250.97
Monitoring/Charting Equip-2009	3,657.98
Well #2 Upgrade-2009	8,386.83
ZAccum Deprec-2009 Assets	-11,316.00
Total 2009 Fixed Asset Additions	<u>15,979.78</u>
2010 Fixed Asset Additions	
Back-up Pump-2010	1,200.00
Filter Plant Upgrade-WIFA 2010	141,971.56
Plant-Leach Field 2010	7,912.61
Pump House/River Diversion Upgr	5,541.25
Storage Building 2010	2,687.34
Well #2 Upgrade-2010	907.20
ZAccum Depreciation-2010 Assets	-42,395.00
Total 2010 Fixed Asset Additions	<u>117,824.96</u>
2012-13 Fixed Asset Additions	
Turbidity Monitoring Equipment	7,450.72
ZAccum Depre. 2012-13 Asset Add	-1,055.53
Total 2012-13 Fixed Asset Additions	<u>6,395.19</u>
Original Fixed Assets-1977-2008	
Tools and Equipment	3,035.28
Water System-Original	365,259.00
Wells and Pumps-Original	7,637.95
ZAccum Depre-Orig Pre 2009	-374,199.00
Total Original Fixed Assets-1977-2008	<u>1,733.23</u>
Total Fixed Assets	<u>141,933.16</u>
Other Assets	
Land and Land Rights	1,300.00
Organizational Costs	21,370.00
vAccum. Amortizataion-Org.Costs	-21,370.00
WIFA Loan Reserve	1,797.00
Total Other Assets	<u>3,097.00</u>
TOTAL ASSETS	<u><u>234,226.22</u></u>
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
Accounts Payable	5,801.35
Total Accounts Payable	<u>5,801.35</u>

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Accrual Basis

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	<u>Jun 30, 14</u>
Other Current Liabilities	
Current Portion Long Term Debt	1,297.00
Customer Deposits Refundable	1,050.00
Total Other Current Liabilities	<u>2,347.00</u>
Total Current Liabilities	8,148.35
Long Term Liabilities	
Loan-WIFA	
Loan-WIFA Foregiveness of Debt	-116,000.00
Loan-WIFA UpgradeTreatmentPlant	145,000.00
Principal Reduction-WIFA	-4,555.39
Less Current Portion LT Debt	-1,297.00
Total Loan-WIFA	<u>23,147.61</u>
Total Long Term Liabilities	<u>23,147.61</u>
Total Liabilities	31,295.96
Equity	
Fund Balance	192,389.00
Net Income	10,541.26
Total Equity	<u>202,930.26</u>
TOTAL LIABILITIES & EQUITY	<u><u>234,226.22</u></u>

Rim Trail Domestic Water Improvement District
Profit & Loss Budget vs. Actual
July 2013 through June 2014

	Jul '13 - Jun 14	Budget	\$ Over Budget	% of Budget
Ordinary Income/Expense				
Income				
Late Charges	1,212.81	875.00	337.81	138.6%
NSF Check Fees	30.00			
NSF Fees	0.00			
Transfer Fees for New Owner	360.00	120.00	240.00	300.0%
Water Sales - Base + Excess	88,872.00	88,000.00	872.00	101.0%
Total Income	90,474.81	88,995.00	1,479.81	101.7%
Gross Profit	90,474.81	88,995.00	1,479.81	101.7%
Expense				
Administration				
Administrative Assistant	3,778.18	4,500.00	-721.82	84.0%
Advertising	104.30			
Bank Charges	-53.90	640.00	-693.90	-8.4%
Consulting / IT / Web Site	375.00	500.00	-125.00	75.0%
District Manager - Retainer	12,000.00	12,000.00	0.00	100.0%
District Mgr - Special Projects	2,443.12	2,000.00	443.12	122.2%
Dues and Subscriptions	298.95	250.00	48.95	119.6%
Insurance - General	3,263.71	3,600.00	-336.29	90.7%
Insurance - Public Officials	2,277.17	1,800.00	477.17	126.5%
Legal Fees - Admin	552.50	1,000.00	-447.50	55.3%
Licenses & Permits	118.62	120.00	-1.38	98.9%
Office Supplies / Printing	748.99	700.00	48.99	107.0%
Postage	696.98	600.00	96.98	116.2%
Professional Services-CPA	750.00	600.00	150.00	125.0%
Repairs/Maint - Administration	0.00	60.00	-60.00	0.0%
Small Equipment	0.00	100.00	-100.00	0.0%
Software Purchases/Support	766.75	0.00	766.75	100.0%
Telephone	684.54	1,600.00	-915.46	42.8%
Travel and Meals	0.00	200.00	-200.00	0.0%
Total Administration	28,804.91	30,270.00	-1,465.09	95.2%

Rim Trail Domestic Water Improvement District
Profit & Loss Budget vs. Actual
July 2013 through June 2014

	Jul '13 - Jun 14	Budget	\$ Over Budget	% of Budget
Water Operations				
Add to operating reserves	0.00	5,806.71	-5,806.71	0.0%
Chemicals	275.01	380.00	-104.99	72.4%
Consulting - Hydro Engineering	800.00	600.00	200.00	133.3%
Contract Services - NonOperator	3,230.00	5,000.00	-1,770.00	64.6%
Depreciation - Water System	12,851.53	14,000.00	-1,148.47	91.8%
Electricity - Treatment Plant	1,654.44	2,400.00	-745.56	68.9%
Electricity - Well 2	766.00	400.00	366.00	191.5%
Electricity - Well 3	774.17	700.00	74.17	110.6%
Electricity - WTK Tank	180.00	180.00	0.00	100.0%
Landscape / Road Repairs	70.00	200.00	-130.00	35.0%
Miscellaneous	0.00	60.00	-60.00	0.0%
Operator Labor Over Retainer	3,630.00	3,000.00	630.00	121.0%
Operator Monthly Retainer	21,240.00	21,240.00	0.00	100.0%
Parts / Materials/Infrastructure	4,324.32	5,000.00	-675.68	86.5%
Propane for Generators	59.80	320.00	-260.20	18.7%
Testing Lab Fees	1,139.07	800.00	339.07	142.4%
Total Water Operations	50,994.34	60,086.71	-9,092.37	84.9%
Total Expense	79,799.25	90,356.71	-10,557.46	88.3%
Net Ordinary Income	10,675.56	-1,361.71	12,037.27	-784.0%
Other Income/Expense				
Other Income				
Miscellaneous Income	252.85	0.00	252.85	100.0%
Interest Income	112.92	150.00	-37.08	75.3%
Total Other Income	365.77	150.00	215.77	243.8%
Other Expense				
Interest Expense - WIFA Loan	500.07	780.00	-279.93	64.1%
Total Other Expense	500.07	780.00	-279.93	64.1%
Net Other Income	-134.30	-630.00	495.70	21.3%
Net Income	10,541.26	-1,991.71	12,532.97	-529.3%