

**Rim Trail Domestic Water Improvement District**  
**Balance Sheet**  
 As of July 31, 2013

|  | <u>Jul 31, 13</u>        |
|--|--------------------------|
| <b>ASSETS</b>                                |                          |
| <b>Current Assets</b>                        |                          |
| Checking/Savings                             |                          |
| Chase General Checking 8041                  | 16,851.04                |
| Chase WIFA Replacement Res 4599              | 1,347.84                 |
| Gila Co. Treasurer 860 Prop Tax              | 230.50                   |
| Gila County 863 prop. tax levy               | 30,153.49                |
| <b>Total Checking/Savings</b>                | <u>48,582.87</u>         |
| Other Current Assets                         |                          |
| Accounts Receivable                          | 12,740.74                |
| Materials / Parts Inventory                  | 3,157.01                 |
| Prepaid Insurance                            | 2,063.73                 |
| <b>Total Other Current Assets</b>            | <u>17,961.48</u>         |
| <b>Total Current Assets</b>                  | <u>66,544.35</u>         |
| <b>Fixed Assets</b>                          |                          |
| 2009 Fixed Asset Additions                   |                          |
| Filter Plant Upgrade-WIFA 2009               | 15,250.97                |
| Monitoring/Charting Equip-2009               | 3,657.98                 |
| Well #2 Upgrade-2009                         | 8,386.83                 |
| ZAccum Deprec-2009 Assets                    | -9,512.00                |
| <b>Total 2009 Fixed Asset Additions</b>      | <u>17,783.78</u>         |
| 2010 Fixed Asset Additions                   |                          |
| Back-up Pump-2010                            | 1,200.00                 |
| Filter Plant Upgrade-WIFA 2010               | 141,971.56               |
| Plant-Leach Field 2010                       | 7,912.61                 |
| Pump House/River Diversion Upgr              | 5,541.25                 |
| Storage Building 2010                        | 2,687.34                 |
| Well #2 Upgrade-2010                         | 907.20                   |
| ZAccum Depreciation-2010 Assets              | -34,211.00               |
| <b>Total 2010 Fixed Asset Additions</b>      | <u>126,008.96</u>        |
| 2012-13 Fixed Asset Additions                |                          |
| Turbidity Monitoring Equipment               | 7,450.72                 |
| <b>Total 2012-13 Fixed Asset Additions</b>   | <u>7,450.72</u>          |
| Original Fixed Assets-1977-2008              |                          |
| Tools and Equipment                          | 3,035.28                 |
| Water System-Original                        | 365,259.00               |
| Wells and Pumps-Original                     | 7,637.95                 |
| ZAccum Depre-Orig Pre 2009                   | -373,374.00              |
| <b>Total Original Fixed Assets-1977-2008</b> | <u>2,558.23</u>          |
| <b>Total Fixed Assets</b>                    | <u>153,801.69</u>        |
| <b>Other Assets</b>                          |                          |
| Land and Land Rights                         | 1,300.00                 |
| Organizational Costs                         | 21,370.00                |
| vAccum. Amortizataion-Org.Costs              | -21,370.00               |
| WIFA Loan Reserve                            | 1,797.00                 |
| <b>Total Other Assets</b>                    | <u>3,097.00</u>          |
| <b>TOTAL ASSETS</b>                          | <u><u>223,443.04</u></u> |
| <b>LIABILITIES &amp; EQUITY</b>              |                          |
| <b>Liabilities</b>                           |                          |
| <b>Current Liabilities</b>                   |                          |
| Accounts Payable                             |                          |
| Accounts Payable                             | 4,106.92                 |
| <b>Total Accounts Payable</b>                | <u>4,106.92</u>          |

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**Balance Sheet**  
**As of July 31, 2013**

|  | <u>Jul 31, 13</u>        |
|--|--------------------------|
| <b>Other Current Liabilities</b>       |                          |
| Current Portion Long Term Debt         | 1,293.75                 |
| Customer Deposits Refundable           | 300.00                   |
| <b>Total Other Current Liabilities</b> | <u>1,593.75</u>          |
| <b>Total Current Liabilities</b>       | 5,700.67                 |
| <b>Long Term Liabilities</b>           |                          |
| <b>Loan-WIFA</b>                       |                          |
| Loan-WIFA Foregiveness of Debt         | -116,000.00              |
| Loan-WIFA UpgradeTreatmentPlant        | 145,000.00               |
| Principal Reduction-WIFA               | -3,368.47                |
| Less Current Portion LT Debt           | -1,293.75                |
| <b>Total Loan-WIFA</b>                 | <u>24,337.78</u>         |
| <b>Total Long Term Liabilities</b>     | <u>24,337.78</u>         |
| <b>Total Liabilities</b>               | 30,038.45                |
| <b>Equity</b>                          |                          |
| Fund Balance                           | 192,389.00               |
| Net Income                             | 1,015.59                 |
| <b>Total Equity</b>                    | <u>193,404.59</u>        |
| <b>TOTAL LIABILITIES &amp; EQUITY</b>  | <u><u>223,443.04</u></u> |

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Accrual Basis

**Rim Trail Domestic Water Improvement District**  
**Profit & Loss Budget vs. Actual**  
 July 2013

|                                 | Jul 13   | Budget   | \$ Over Budget | % of Budget |
|---------------------------------|----------|----------|----------------|-------------|
| <b>Ordinary Income/Expense</b>  |          |          |                |             |
| <b>Income</b>                   |          |          |                |             |
| Late Charges                    | 142.58   | 72.92    | 69.66          | 195.5%      |
| Transfer Fees for New Owner     | 60.00    | 10.00    | 50.00          | 600.0%      |
| Water Sales - Base + Excess     | 7,611.00 | 7,500.00 | 111.00         | 101.5%      |
| <b>Total Income</b>             | 7,813.58 | 7,582.92 | 230.66         | 103.0%      |
| <b>Gross Profit</b>             | 7,813.58 | 7,582.92 | 230.66         | 103.0%      |
| <b>Expense</b>                  |          |          |                |             |
| <b>Administration</b>           |          |          |                |             |
| Administrative Assistant        | 391.00   | 400.00   | -9.00          | 97.8%       |
| Bank Charges                    | 0.00     | 53.33    | -53.33         | 0.0%        |
| Consulting / IT / Web Site      | 25.00    | 41.67    | -16.67         | 60.0%       |
| District Manager - Retainer     | 1,000.00 | 1,000.00 | 0.00           | 100.0%      |
| District Mgr - Special Projects | 0.00     | 166.67   | -166.67        | 0.0%        |
| Dues and Subscriptions          | 123.95   | 125.00   | -1.05          | 99.2%       |
| Insurance - General             | 253.67   | 300.00   | -46.33         | 84.6%       |
| Insurance D&O                   | 162.50   | 150.00   | 12.50          | 108.3%      |
| Licenses & Permits              | 0.00     | 10.00    | -10.00         | 0.0%        |
| Office Supplies / Printing      | 34.78    | 58.33    | -23.55         | 59.6%       |
| Postage                         | 0.00     | 50.00    | -50.00         | 0.0%        |
| Repairs/Maint - Administration  | 0.00     | 5.00     | -5.00          | 0.0%        |
| Small Equipment                 | 0.00     | 8.33     | -8.33          | 0.0%        |
| Telephone                       | 104.03   | 133.33   | -29.30         | 78.0%       |
| Travel and Meals                | 0.00     | 16.67    | -16.67         | 0.0%        |
| <b>Total Administration</b>     | 2,094.93 | 2,518.33 | -423.40        | 83.2%       |
| <b>Water Operations</b>         |          |          |                |             |
| Add to operating reserves       | 0.00     | 483.89   | -483.89        | 0.0%        |
| Chemicals                       | 0.00     | 31.67    | -31.67         | 0.0%        |
| Consulting - Hydro Engineering  | 380.00   | 400.00   | -20.00         | 95.0%       |
| Contract Services - NonOperator | 0.00     | 416.67   | -416.67        | 0.0%        |
| Depreciation - Water System     | 983.00   | 1,166.67 | -183.67        | 84.3%       |
| Electricity - Treatment Plant   | 71.01    | 200.00   | -128.99        | 35.5%       |
| Electricity - Well 2            | 138.62   | 33.33    | 105.29         | 415.9%      |
| Electricity - Well 3            | 91.45    | 58.33    | 33.12          | 156.8%      |
| Landscape / Road Repairs        | 60.00    | 60.00    | 0.00           | 100.0%      |

Rim Trail Domestic Water Improvement District  
**Profit & Loss Budget vs. Actual**  
 July 2013

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 Accrual Basis

|                                  | Jul 13          | Budget          | \$ Over Budget   | % of Budget    |
|----------------------------------|-----------------|-----------------|------------------|----------------|
| Miscellaneous                    | 0.00            | 5.00            | -5.00            | 0.0%           |
| Operator Labor Over Retainer     | 255.00          | 250.00          | 5.00             | 102.0%         |
| Operator Monthly Retainer        | 1,770.00        | 1,770.00        | 0.00             | 100.0%         |
| Parts / Materials/Infrastructure | 672.71          | 416.67          | 256.04           | 161.4%         |
| Testing Lab Fees                 | 219.07          | 200.00          | 19.07            | 109.5%         |
| <b>Total Water Operations</b>    | <b>4,640.86</b> | <b>5,492.23</b> | <b>-851.37</b>   | <b>84.5%</b>   |
| <b>Total Expense</b>             | <b>6,735.79</b> | <b>8,010.56</b> | <b>-1,274.77</b> | <b>84.1%</b>   |
| <b>Net Ordinary Income</b>       | <b>1,077.79</b> | <b>-427.64</b>  | <b>1,505.43</b>  | <b>-252.0%</b> |
| <b>Other Income/Expense</b>      |                 |                 |                  |                |
| Other Income                     | 1.52            | 12.50           | -10.98           | 12.2%          |
| Interest Income                  | 1.52            | 12.50           | -10.98           | 12.2%          |
| <b>Total Other Income</b>        | <b>3.04</b>     | <b>25.00</b>    | <b>-21.96</b>    | <b>12.2%</b>   |
| <b>Other Expense</b>             |                 |                 |                  |                |
| Interest Expense - WIFA Loan     | 63.72           | 65.00           | -1.28            | 98.0%          |
| <b>Total Other Expense</b>       | <b>63.72</b>    | <b>65.00</b>    | <b>-1.28</b>     | <b>98.0%</b>   |
| <b>Net Other Income</b>          | <b>-60.68</b>   | <b>-39.50</b>   | <b>-9.70</b>     | <b>118.5%</b>  |
| <b>Net Income</b>                | <b>1,015.59</b> | <b>-480.14</b>  | <b>1,495.73</b>  | <b>-211.5%</b> |

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**Rim Trail Domestic Water Improvement District**  
**A/P Aging Detail**  
**As of July 31, 2013**

| Type           | Date      | Num      | Name                      | Due Date  | Aging | Open Balance    |
|----------------|-----------|----------|---------------------------|-----------|-------|-----------------|
| <b>Current</b> |           |          |                           |           |       |                 |
| Bill           | 7/31/2013 | 2013-... | Highland Water Re...      | 7/31/2013 |       | 380.00          |
| Bill           | 7/31/2013 |          | HDJ Management L...       | 7/31/2013 |       | 1,275.84        |
| Bill           | 7/31/2013 | 5510...  | TestAmerica Labor...      | 7/31/2013 |       | 20.00           |
| Bill           | 7/31/2013 | 2513...  | Western Technologi...     | 7/31/2013 |       | 20.00           |
| Total Current  |           |          |                           |           |       | 1,695.84        |
| <b>1 - 30</b>  |           |          |                           |           |       |                 |
| Bill           | 7/30/2013 |          | APS                       | 7/30/2013 | 1     | 301.08          |
| Bill           | 7/30/2013 | 10927    | a Quality Water Co.       | 7/30/2013 | 1     | 2,085.00        |
| Total 1 - 30   |           |          |                           |           |       | 2,386.08        |
| <b>31 - 60</b> |           |          |                           |           |       |                 |
| Total 31 - 60  |           |          |                           |           |       |                 |
| <b>61 - 90</b> |           |          |                           |           |       |                 |
| Total 61 - 90  |           |          |                           |           |       |                 |
| <b>&gt; 90</b> |           |          |                           |           |       |                 |
| Total > 90     |           |          |                           |           |       |                 |
| <b>TOTAL</b>   |           |          |                           |           |       | <u>4,081.92</u> |
| +              | 7-31-13   |          | JAYLON WEBSITE CONSULTING |           |       | <u>25.00</u>    |
|                |           |          |                           |           |       | 4106.92         |