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09/13/13

Accrual Basis

Rim Trail Domestic Water Improvement District
Balance Sheet
As of August 31, 2013

	Aug 31, 13
ASSETS	
Current Assets	
Checking/Savings	
Chase General Checking 8041	18,263.38
Chase WIFA Replacement Res 4599	1,362.90
Gila Co. Treasurer 860 Prop Tax	230.51
Gila County 863 prop. tax levy	30,153.67
Total Checking/Savings	50,010.46
Other Current Assets	
Accounts Receivable	12,926.26
Materials / Parts Inventory	3,157.01
Prepaid Insurance	1,647.56
Total Other Current Assets	17,730.83
Total Current Assets	67,741.29
Fixed Assets	
2009 Fixed Asset Additions	
Filter Plant Upgrade-WIFA 2009	15,250.97
Monitoring/Charting Equip-2009	3,657.98
Well #2 Upgrade-2009	8,386.83
ZAccum Deprec-2009 Assets	-9,676.00
Total 2009 Fixed Asset Additions	17,619.78
2010 Fixed Asset Additions	
Back-up Pump-2010	1,200.00
Filter Plant Upgrade-WIFA 2010	141,971.56
Plant-Leach Field 2010	7,912.61
Pump House/River Diversion Upgr	5,541.25
Storage Building 2010	2,687.34
Well #2 Upgrade-2010	907.20
ZAccum Depreciation-2010 Assets	-34,955.00
Total 2010 Fixed Asset Additions	125,264.96
2012-13 Fixed Asset Additions	
Turbidity Monitoring Equipment	7,450.72
Total 2012-13 Fixed Asset Additions	7,450.72
Original Fixed Assets-1977-2008	
Tools and Equipment	3,035.28
Water System-Original	365,259.00
Wells and Pumps-Original	7,637.95
ZAccum Depre-Orig Pre 2009	-373,449.00
Total Original Fixed Assets-1977-2008	2,483.23
Total Fixed Assets	152,818.69
Other Assets	
Land and Land Rights	1,300.00
Organizational Costs	21,370.00
vAccum. Amortizataion-Org.Costs	-21,370.00
WIFA Loan Reserve	1,797.00
Total Other Assets	3,097.00
TOTAL ASSETS	223,656.98
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
Accounts Payable	2,413.56
Total Accounts Payable	2,413.56

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	<u>Aug 31, 13</u>
Other Current Liabilities	
Current Portion Long Term Debt	1,293.75
Customer Deposits Refundable	300.00
Total Other Current Liabilities	<u>1,593.75</u>
Total Current Liabilities	4,007.31
Long Term Liabilities	
Loan-WIFA	
Loan-WIFA Foregiveness of Debt	-116,000.00
Loan-WIFA UpgradeTreatmentPlant	145,000.00
Principal Reduction-WIFA	-3,475.48
Less Current Portion LT Debt	<u>-1,293.75</u>
Total Loan-WIFA	<u>24,230.77</u>
Total Long Term Liabilities	<u>24,230.77</u>
Total Liabilities	28,238.08
Equity	
Fund Balance	192,389.00
Net Income	3,029.90
Total Equity	<u>195,418.90</u>
TOTAL LIABILITIES & EQUITY	<u><u>223,656.98</u></u>

Rim Trail Domestic Water Improvement District
Profit & Loss Budget vs. Actual
 July through August 2013

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 Accrual Basis

	Jul - Aug 13	Budget	\$ Over Budget	% of Budget
Ordinary Income/Expense				
Income				
Late Charges	284.10	145.84	138.26	194.8%
Transfer Fees for New Owner	60.00	20.00	40.00	300.0%
Water Sales - Base + Excess	14,967.50	14,906.50	61.00	100.4%
Total Income	15,311.60	15,072.34	239.26	101.6%
Gross Profit	15,311.60	15,072.34	239.26	101.6%
Expense				
Administration				
Administrative Assistant	726.75	800.00	-73.25	90.8%
Bank Charges	85.82	106.66	-20.84	80.5%
Consulting / IT / Web Site	25.00	83.34	-58.34	30.0%
District Manager - Retainer	2,000.00	2,000.00	0.00	100.0%
District Mgr - Special Projects	0.00	333.34	-333.34	0.0%
Dues and Subscriptions	123.95	136.36	-12.41	90.9%
Insurance - General	507.34	600.00	-92.66	84.6%
Insurance D&O	325.00	300.00	25.00	108.3%
Legal Fees - Admin	260.00	300.00	-40.00	86.7%
Licenses & Permits	0.00	20.00	-20.00	0.0%
Office Supplies / Printing	49.46	116.66	-67.20	42.4%
Postage	92.00	100.00	-8.00	92.0%
Repairs/Maint - Administration	0.00	10.00	-10.00	0.0%
Small Equipment	0.00	16.66	-16.66	0.0%
Telephone	220.06	266.66	-46.60	82.5%
Travel and Meals	0.00	33.34	-33.34	0.0%
Total Administration	4,415.38	5,223.02	-807.64	84.5%
Water Operations				
Add to operating reserves	0.00	967.78	-967.78	0.0%
Chemicals	0.00	63.34	-63.34	0.0%
Consulting - Hydro Engineering	380.00	400.00	-20.00	95.0%
Contract Services - NonOperator	0.00	833.34	-833.34	0.0%
Depreciation - Water System	1,966.00	2,333.34	-367.34	84.3%
Electricity - Treatment Plant	138.80	400.00	-261.20	34.7%
Electricity - Well 2	206.90	66.66	140.24	310.4%
Electricity - Well 3	185.33	116.66	68.67	158.9%

Rim Trail Domestic Water Improvement District
Profit & Loss Budget vs. Actual
 July through August 2013

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	Jul - Aug 13	Budget	\$ Over Budget	% of Budget
Landscape / Road Repairs	60.00	72.73	-12.73	82.5%
Miscellaneous	0.00	10.00	-10.00	0.0%
Operator Labor Over Retainer	375.00	500.00	-125.00	75.0%
Operator Monthly Retainer	3,540.00	3,540.00	0.00	100.0%
Parts / Materials Infrastructure	672.71	833.34	-160.63	80.7%
Testing Lab Fees	239.07	240.00	-0.93	99.6%
Total Water Operations	7,763.81	10,377.19	-2,613.38	74.8%
Total Expense	12,179.19	15,600.21	-3,421.02	78.1%
Net Ordinary Income	3,132.41	-527.87	3,660.28	-593.4%
Other Income/Expense				
Other Income	1.77	25.00	-23.23	7.1%
Interest Income	1.77	25.00	-23.23	7.1%
Total Other Income	104.28	130.00	-25.72	80.2%
Other Expense				
Interest Expense - WIFA Loan	104.28	130.00	-25.72	80.2%
Total Other Expense	-102.51	-105.00	2.49	97.6%
Net Income	3,029.90	-632.87	3,662.77	-478.8%

**Rim Trail Domestic Water Improvement District
A/P Aging Detail
As of August 31, 2013**

Type	Date	Num	Name	Due Date	Aging	Open Balance	
Current							
Bill	8/31/2013	11036	a Quality Water Co.	8/31/2013		1,890.00	
Bill	8/31/2013	2513...	Western Technologi...	8/31/2013		20.00	
Total Current						1,910.00	
1 - 30							
Bill	8/20/2013	9284...	CenturyLink	8/20/2013	11	13.61	
Bill	8/21/2013	20567	Moyes, Sellers, and...	8/21/2013	10	260.00	
Bill	8/29/2013		APS	8/29/2013	2	229.95	
Total 1 - 30						503.56	
31 - 60							
Total 31 - 60							
61 - 90							
Total 61 - 90							
> 90							
Total > 90							
TOTAL						2,413.56	