

Rim Trail Domestic Water Improvement District Balance Sheet As of August 31, 2014

	Aug 31, 14
ASSETS	
Current Assets	
Checking/Savings	
Chase General Checking 8041	46,870.25
Chase WIFA Replacement Res 4599	1,363.44
Gila Co. Treasurer 860 Prop Tax	231.38
Gila County 863 prop. tax levy	30,267.05
Total Checking/Savings	78,732.12
Other Current Assets	
Accounts Receivable	6,468.77
Materials / Parts Inventory	5,061.18
Prepaid Insurance	1,120.68
Total Other Current Assets	12,650.63
Total Current Assets	91,382.75
Fixed Assets	
2009 Fixed Asset Additions	
Filter Plant Upgrade-WIFA 2009	15,250.97
Monitoring/Charting Equip-2009	3,657.98
Well #2 Upgrade-2009	8,386.83
ZAccum Deprec-2009 Assets	-11,644.00
Total 2009 Fixed Asset Additions	15,651.78
2010 Fixed Asset Additions	
Back-up Pump-2010	1,200.00
Filter Plant Upgrade-WIFA 2010	141,971.56
Plant-Leach Field 2010	7,912.61
Pump House/River Diversion Upgr	5,541.25
Storage Building 2010	2,687.34
Well #2 Upgrade-2010	907.20
ZAccum Depreciation-2010 Assets	-43,883.00
Total 2010 Fixed Asset Additions	116,336.96
2012-13 Fixed Asset Additions	
Turbidity Monitoring Equipment	7,450.72
ZAccum Depre. 2012-13 Asset Add	-1,179.71
Total 2012-13 Fixed Asset Additions	6,271.01
2014-15 Fixed Asset Additioons	
Insp/reprs/water tanks 2014-15	2,400.00
Total 2014-15 Fixed Asset Additioons	2,400.00
Original Fixed Assets-1977-2008	
Tools and Equipment	3,035.28
Water System-Original	365,259.00
Wells and Pumps-Original	7,637.95
ZAccum Depre-Orig Pre 2009	-374,349.00
Total Original Fixed Assets-1977-2008	1,583.23
Total Fixed Assets	142,242.98
Other Assets	
Land and Land Rights	1,300.00
Organizational Costs	21,370.00
vAccum. Amortizataion-Org.Costs	-21,370.00
WIFA Loan Reserve	1,797.00
Total Other Assets	3,097.00
TOTAL ASSETS	236,722.73

Rim Trail Domestic Water Improvement District
Balance Sheet
As of August 31, 2014

	<u>Aug 31, 14</u>
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
Accounts Payable	6,958.62
Total Accounts Payable	<u>6,958.62</u>
Other Current Liabilities	
Current Portion Long Term Debt	1,297.00
Customer Deposits Refundable	1,650.00
Total Other Current Liabilities	<u>2,947.00</u>
Total Current Liabilities	9,905.62
Long Term Liabilities	
Loan-WIFA	
Loan-WIFA Foregiveness of Debt	-116,000.00
Loan-WIFA UpgradeTreatmentPlant	145,000.00
Principal Reduction-WIFA	-4,773.55
Less Current Portion LT Debt	<u>-1,297.00</u>
Total Loan-WIFA	<u>22,929.45</u>
Total Long Term Liabilities	<u>22,929.45</u>
Total Liabilities	32,835.07
Equity	
Fund Balance	202,930.29
Net Income	957.37
Total Equity	<u>203,887.66</u>
TOTAL LIABILITIES & EQUITY	<u><u>236,722.73</u></u>

Rim Trail Domestic Water Improvement District
Profit & Loss Budget vs. Actual
July through August 2014

	Jul - Aug 14	Budget	\$ Over Budget	% of Budget
Ordinary Income/Expense				
Income				
Assessments on New Created Lots	0.00	0.00	0.00	0.0%
Connection Cost/Foot to Main	1,200.00	0.00	1,200.00	100.0%
Late Charges	105.00	183.34	-78.34	57.3%
Meter Installation Fee	4,980.00	0.00	4,980.00	100.0%
Miscellaneous Fees	0.00	0.00	0.00	0.0%
NSF Check Fees	0.00	0.00	0.00	0.0%
Prior Period Adjustments	0.00	0.00	0.00	0.0%
Returns and Allowances	0.00	0.00	0.00	0.0%
Revenues	0.00	0.00	0.00	0.0%
Special Meter Reading	0.00	0.00	0.00	0.0%
Transfer Fees for New Owner	240.00	120.00	120.00	200.0%
Turn-off Service	0.00	0.00	0.00	0.0%
Turn-on Service Fees	0.00	0.00	0.00	0.0%
User Availability Fees	0.00	0.00	0.00	0.0%
Water Sales - Base + Excess	15,066.00	14,800.00	266.00	101.8%
Interest on Bank Account	0.00	0.00	0.00	0.0%
Total Income	21,591.00	15,103.34	6,487.66	143.0%
Gross Profit	21,591.00	15,103.34	6,487.66	143.0%
Expense				
Administration				
Administrative Assistant	738.00	750.00	-12.00	98.4%
Advertising	0.00	0.00	0.00	0.0%
Bank Charges	0.00	0.00	0.00	0.0%
Computers/Software	0.00	0.00	0.00	0.0%
Consulting / IT / Web Site	0.00	68.00	-68.00	0.0%
Depreciation - Administration	0.00	0.00	0.00	0.0%
District Manager - Retainer	2,000.00	2,500.00	-500.00	80.0%
District Mgr - Special Projects	3,120.00	3,385.00	-265.00	92.2%
Dues and Subscriptions	123.95	125.00	-1.05	99.2%
Insurance - General	507.34	383.22	124.12	132.4%
Insurance - Public Officials	325.00	297.73	27.27	109.2%
Legal Fees - Admin	1,477.50	1,200.00	277.50	123.1%
Licenses & Permits	0.00	20.00	-20.00	0.0%
Miscellaneous	0.00	0.00	0.00	0.0%

Rim Trail Domestic Water Improvement District
Profit & Loss Budget vs. Actual
 July through August 2014

	Jul - Aug 14	Budget	\$ Over Budget	% of Budget
Office Supplies / Printing				
Postage	140.49	133.34	7.15	105.4%
Professional Services-CPA	117.60	120.00	-2.40	98.0%
Public Education/Communications	0.00	0.00	0.00	0.0%
Record Keeping	0.00	0.00	0.00	0.0%
Repairs/Maint - Administration	0.00	20.00	-20.00	0.0%
Small Equipment	0.00	20.00	-20.00	0.0%
Software Purchases/Support	0.00	0.00	0.00	0.0%
Telephone	106.95	120.00	-13.05	89.1%
Travel and Meals	0.00	100.00	-100.00	0.0%
Workmans Compensation	0.00	0.00	0.00	0.0%
Total Administration	8,656.83	9,242.29	-585.46	93.7%
Water Operations				
Add to operating reserves	0.00	0.00	0.00	0.0%
Blue Stake Service	0.00	0.00	0.00	0.0%
Chemicals	144.37	100.00	44.37	144.4%
Consulting - Hydro Engineering	130.00	100.00	30.00	130.0%
Contract Services - NonOperator	1,800.00	3,575.00	-1,775.00	50.3%
Depreciation - Water System	2,090.18	1,950.00	140.18	107.2%
Electricity - Treatment Plant	135.55	264.00	-128.45	51.3%
Electricity - Well 2	134.73	138.00	-3.27	97.6%
Electricity - Well 3	245.95	186.00	59.95	132.2%
Electricity - WTK Tank	0.00	0.00	0.00	0.0%
Landscape / Road Repairs	0.00	16.00	-16.00	0.0%
Miscellaneous	0.00	50.00	-50.00	0.0%
Operator Labor Over Retainer	1,350.00	1,490.00	-140.00	90.6%
Operator Meter Installations	0.00	0.00	0.00	0.0%
Operator Monthly Retainer	3,540.00	3,754.00	-214.00	94.3%
Parts / Materials Infrastructure	2,252.65	1,746.00	506.65	129.0%
Propane for Generators	0.00	0.00	0.00	0.0%

Rim Trail Domestic Water Improvement District
Profit & Loss Budget vs. Actual
 July through August 2014

	Jul - Aug 14	Budget	\$ Over Budget	% of Budget
Regulatory Fees and Permits	0.00	0.00	0.00	0.0%
Testing Lab Fees	80.00	220.00	-140.00	36.4%
Total Water Operations	11,903.43	13,589.00	-1,685.57	87.6%
Total Expense	20,560.26	22,831.29	-2,271.03	90.1%
Net Ordinary Income	1,030.74	-7,727.95	8,758.69	-13.3%
Other Income/Expense				
Other Income				
Miscellaneous Income	0.00	0.00	0.00	0.0%
Assessments	0.00	0.00	0.00	0.0%
Interest Income	3.61	20.00	-16.39	18.1%
Property Tax Levy	0.00	0.00	0.00	0.0%
Recovery of Bad Debt	0.00	0.00	0.00	0.0%
USDA 1980 Bond Collections	0.00	0.00	0.00	0.0%
Total Other Income	3.61	20.00	-16.39	18.1%
Other Expense				
Bad Debt Expense	0.00	0.00	0.00	0.0%
Interest - Chase MC	0.00	0.00	0.00	0.0%
Interest Expense - NBA Loan	0.00	0.00	0.00	0.0%
Interest Expense - WIFA Loan	76.98	116.66	-39.68	66.0%
Capital Expenses				
HDJ Consulting Special Projects	0.00	1,000.00	-1,000.00	0.0%
Capital Expense Tank Repair	0.00	2,400.00	-2,400.00	0.0%
Payson Pipeline	0.00	0.00	0.00	0.0%
Turbidity Issue Resolution	0.00	0.00	0.00	0.0%
Water Rights Issues	0.00	2,000.00	-2,000.00	0.0%
Total Capital Expenses	0.00	5,400.00	-5,400.00	0.0%
Total Other Expense	76.98	5,516.66	-5,439.68	1.4%
Net Other Income	-73.37	-5,496.66	5,423.29	1.3%
Net Income	957.37	-13,224.61	14,181.98	-7.2%