

**Rim Trail Domestic Water Improvement District**  
**Balance Sheet**  
 As of September 30, 2013

	Sep 30, 13
<b>ASSETS</b>	
<b>Current Assets</b>	
Checking/Savings	
Chase General Checking 8041	17,983.75
Chase WIFA Replacement Res 4599	1,362.96
Gila Co. Treasurer 860 Prop Tax	230.60
Gila County 863 prop. tax levy	30,166.22
<b>Total Checking/Savings</b>	<b>49,743.53</b>
<b>Other Current Assets</b>	
Accounts Receivable	14,115.34
Materials / Parts Inventory	3,157.01
Prepaid Insurance	1,231.39
<b>Total Other Current Assets</b>	<b>18,503.74</b>
<b>Total Current Assets</b>	<b>68,247.27</b>
<b>Fixed Assets</b>	
<b>2009 Fixed Asset Additions</b>	
Filter Plant Upgrade-WIFA 2009	15,250.97
Monitoring/Charting Equip-2009	3,657.98
Well #2 Upgrade-2009	8,386.83
ZAccum Deprec-2009 Assets	-9,840.00
<b>Total 2009 Fixed Asset Additions</b>	<b>17,455.78</b>
<b>2010 Fixed Asset Additions</b>	
Back-up Pump-2010	1,200.00
Filter Plant Upgrade-WIFA 2010	141,971.56
Plant-Leach Field 2010	7,912.61
Pump House/River Diversion Upgr	5,541.25
Storage Building 2010	2,687.34
Well #2 Upgrade-2010	907.20
ZAccum Depreciation-2010 Assets	-35,699.00
<b>Total 2010 Fixed Asset Additions</b>	<b>124,520.96</b>
<b>2012-13 Fixed Asset Additions</b>	
Turbidity Monitoring Equipment	7,450.72
<b>Total 2012-13 Fixed Asset Additions</b>	<b>7,450.72</b>
<b>Original Fixed Assets-1977-2008</b>	
Tools and Equipment	3,035.28
Water System-Original	365,259.00
Wells and Pumps-Original	7,637.95
ZAccum Depre-Orig Pre 2009	-373,524.00
<b>Total Original Fixed Assets-1977-2008</b>	<b>2,408.23</b>
<b>Total Fixed Assets</b>	<b>151,835.69</b>
<b>Other Assets</b>	
Land and Land Rights	1,300.00
Organizational Costs	21,370.00
vAccum. Amortizataion-Org.Costs	-21,370.00
WIFA Loan Reserve	1,797.00
<b>Total Other Assets</b>	<b>3,097.00</b>
<b>TOTAL ASSETS</b>	<b>223,179.96</b>
<b>LIABILITIES &amp; EQUITY</b>	
<b>Liabilities</b>	
<b>Current Liabilities</b>	
Accounts Payable	
Accounts Payable	3,272.75
<b>Total Accounts Payable</b>	<b>3,272.75</b>

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	Sep 30, 13
<b>Other Current Liabilities</b>	
Current Portion Long Term Debt	1,293.75
Customer Deposits Refundable	450.00
<b>Total Other Current Liabilities</b>	1,743.75
<b>Total Current Liabilities</b>	5,016.50
<b>Long Term Liabilities</b>	
<b>Loan-WIFA</b>	
Loan-WIFA Foregiveness of Debt	-116,000.00
Loan-WIFA UpgradeTreatmentPlant	145,000.00
Principal Reduction-WIFA	-3,582.67
Less Current Portion LT Debt	-1,293.75
<b>Total Loan-WIFA</b>	24,123.58
<b>Total Long Term Liabilities</b>	24,123.58
<b>Total Liabilities</b>	29,140.08
<b>Equity</b>	
Fund Balance	192,389.00
Net Income	1,650.88
<b>Total Equity</b>	194,039.88
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<b>223,179.96</b>

Rim Trail Domestic Water Improvement District  
Profit & Loss Budget vs. Actual  
July through September 2013

	Jul - Sep 13	Budget	\$ Over Budget	% of Budget
<b>Ordinary Income/Expense</b>				
Income				
Late Charges	469.68	218.76	250.92	214.7%
Transfer Fees for New Owner	120.00	30.00	90.00	400.0%
Water Sales - Base + Excess	22,513.50	22,259.50	254.00	101.1%
<b>Total Income</b>	<b>23,103.18</b>	<b>22,508.26</b>	<b>594.92</b>	<b>102.6%</b>
<b>Gross Profit</b>	<b>23,103.18</b>	<b>22,508.26</b>	<b>594.92</b>	<b>102.6%</b>
Expense				
Administration				
Administrative Assistant	1,198.50	1,440.00	-241.50	83.2%
Bank Charges	85.82	159.99	-74.17	53.6%
Consulting / IT / Web Site	25.00	125.01	-100.01	20.0%
District Manager - Retainer	3,000.00	3,000.00	0.00	100.0%
District Mgr - Special Projects	0.00	500.01	-500.01	0.0%
Dues and Subscriptions	123.95	147.72	-23.77	83.9%
Insurance - General	761.01	900.00	-138.99	84.6%
Insurance D&O	487.50	450.00	37.50	108.3%
Legal Fees - Admin	417.50	700.00	-282.50	59.6%
Licenses & Permits	0.00	30.00	-30.00	0.0%
Office Supplies / Printing	131.82	174.99	-43.17	75.3%
Postage	92.00	150.00	-58.00	61.3%
Professional Services-CPA	750.00	600.00	150.00	125.0%
Repairs/Maint - Administration	0.00	15.00	-15.00	0.0%
Small Equipment	0.00	24.99	-24.99	0.0%
Telephone	222.71	399.99	-177.28	55.7%
Travel and Meals	0.00	50.01	-50.01	0.0%
<b>Total Administration</b>	<b>7,295.81</b>	<b>8,867.71</b>	<b>-1,571.90</b>	<b>82.3%</b>

Rim Trail Domestic Water Improvement District  
Profit & Loss Budget vs. Actual  
July through September 2013

	Jul - Sep 13	Budget	\$ Over Budget	% of Budget
<b>Water Operations</b>				
Add to operating reserves	0.00	1,451.67	-1,451.67	0.0%
Chemicals	0.00	95.01	-95.01	0.0%
Consulting - Hydro Engineering	380.00	400.00	-20.00	95.0%
Contract Services - NonOperator	1,840.00	1,250.01	589.99	147.2%
Depreciation - Water System	2,949.00	3,500.01	-551.01	84.3%
Electricity - Treatment Plant	201.74	600.00	-398.26	33.6%
Electricity - Well 2	273.72	99.99	173.73	273.7%
Electricity - Well 3	280.06	174.99	105.07	160.0%
Landscape / Road Repairs	70.00	85.46	-15.46	81.9%
Miscellaneous	0.00	15.00	-15.00	0.0%
Operator Labor Over Retainer	825.00	750.00	75.00	110.0%
Operator Monthly Retainer	5,310.00	5,310.00	0.00	100.0%
Parts / Materials Infrastructure	1,272.71	1,250.01	22.70	101.8%
Testing Lab Fees	624.07	440.00	184.07	141.8%
<b>Total Water Operations</b>	<b>14,026.30</b>	<b>15,422.15</b>	<b>-1,395.85</b>	<b>90.9%</b>
<b>Total Expense</b>	<b>21,322.11</b>	<b>24,289.86</b>	<b>-2,967.75</b>	<b>87.8%</b>
<b>Net Ordinary Income</b>	<b>1,781.07</b>	<b>-1,781.60</b>	<b>3,562.67</b>	<b>-100.0%</b>
<b>Other Income/Expense</b>				
Other Income				
Interest Income	14.47	37.50	-23.03	38.6%
<b>Total Other Income</b>	<b>14.47</b>	<b>37.50</b>	<b>-23.03</b>	<b>38.6%</b>
<b>Other Expense</b>				
Interest Expense - WIFA Loan	144.66	195.00	-50.34	74.2%
<b>Total Other Expense</b>	<b>144.66</b>	<b>195.00</b>	<b>-50.34</b>	<b>74.2%</b>
<b>Net Other Income</b>	<b>-130.19</b>	<b>-157.50</b>	<b>27.31</b>	<b>82.7%</b>
<b>Net Income</b>	<b>1,650.88</b>	<b>-1,939.10</b>	<b>3,589.98</b>	<b>-85.1%</b>