

Rim Trail Domestic Water Improvement District
Balance Sheet
 As of September 30, 2014

	Sep 30, 14
ASSETS	
Current Assets	
Checking/Savings	
Chase General Checking 8041	42,959.73
Chase WIFA Replacement Res 4599	1,363.48
Gila Co. Treasurer 860 Prop Tax	231.68
Gila County 863 prop. tax levy	30,305.26
Total Checking/Savings	74,860.15
Other Current Assets	
Accounts Receivable	6,403.52
Materials / Parts Inventory	5,061.18
Prepaid Insurance	704.51
Total Other Current Assets	12,169.21
Total Current Assets	87,029.36
Fixed Assets	
2009 Fixed Asset Additions	
Filter Plant Upgrade-WIFA 2009	15,250.97
Monitoring/Charting Equip-2009	3,657.98
Well #2 Upgrade-2009	8,386.83
ZAccum Deprec-2009 Assets	-11,808.00
Total 2009 Fixed Asset Additions	15,487.78
2010 Fixed Asset Additions	
Back-up Pump-2010	1,200.00
Filter Plant Upgrade-WIFA 2010	141,971.56
Plant-Leach Field 2010	7,912.61
Pump House/River Diversion Upgr	5,541.25
Storage Building 2010	2,687.34
Well #2 Upgrade-2010	907.20
ZAccum Depreciation-2010 Assets	-44,627.00
Total 2010 Fixed Asset Additions	115,592.96
2012-13 Fixed Asset Additions	
Turbidity Monitoring Equipment	7,450.72
ZAccum Depre. 2012-13 Asset Add	-1,241.80
Total 2012-13 Fixed Asset Additions	6,208.92
2014-15 Fixed Asset Additioons	
Insp/reprs/water tanks 2014-15	2,400.00
Total 2014-15 Fixed Asset Additioons	2,400.00
Original Fixed Assets-1977-2008	
Tools and Equipment	3,035.28
Water System-Original	365,259.00
Wells and Pumps-Original	7,637.95
ZAccum Depre-Orig Pre 2009	-374,424.00
Total Original Fixed Assets-1977-2008	1,508.23
Total Fixed Assets	141,197.89
Other Assets	
Land and Land Rights	1,300.00
Organizational Costs	21,370.00
vAccum. Amortizataion-Org.Costs	-21,370.00
WIFA Loan Reserve	1,797.00
Total Other Assets	3,097.00
TOTAL ASSETS	231,324.25

Rim Trail Domestic Water Improvement District
Balance Sheet
As of September 30, 2014

	Sep 30, 14
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
Accounts Payable	3,107.73
Total Accounts Payable	3,107.73
Other Current Liabilities	
Current Portion Long Term Debt	1,297.00
Customer Deposits Refundable	1,650.00
Total Other Current Liabilities	2,947.00
Total Current Liabilities	6,054.73
Long Term Liabilities	
Loan-WIFA	
Loan-WIFA Forgiveness of Debt	-116,000.00
Loan-WIFA Upgrade Treatment Plant	145,000.00
Principal Reduction-WIFA	-4,882.90
Less Current Portion LT Debt	-1,297.00
Total Loan-WIFA	22,820.10
Total Long Term Liabilities	22,820.10
Total Liabilities	28,874.83
Equity	
Fund Balance	202,930.29
Net Income	-480.87
Total Equity	202,449.42
TOTAL LIABILITIES & EQUITY	231,324.25

Rim Trail Domestic Water Improvement District
Profit & Loss Budget vs. Actual
 July through September 2014

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 Accrual Basis

	Jul - Sep 14	Budget	\$ Over Budget	% of Budget
Ordinary Income/Expense				
Income				
Assessments on New Created Lots	0.00	0.00	0.00	0.0%
Connection Cost/Foot to Main	1,200.00	0.00	1,200.00	100.0%
Late Charges	145.00	275.01	-130.01	52.7%
Meter Installation Fee	4,980.00	0.00	4,980.00	100.0%
Miscellaneous Fees	0.00	0.00	0.00	0.0%
NSF Check Fees	0.00	0.00	0.00	0.0%
Prior Period Adjustments	0.00	0.00	0.00	0.0%
Returns and Allowances	0.00	0.00	0.00	0.0%
Revenues	0.00	0.00	0.00	0.0%
Special Meter Reading	0.00	0.00	0.00	0.0%
Transfer Fees for New Owner	240.00	120.00	120.00	200.0%
Turn-off Service	0.00	0.00	0.00	0.0%
Turn-on Service Fees	0.00	0.00	0.00	0.0%
User Availability Fees	0.00	0.00	0.00	0.0%
Water Sales - Base + Excess	22,445.25	22,300.00	145.25	100.7%
Interest on Bank Account	0.00	0.00	0.00	0.0%
Total Income	29,010.25	22,695.01	6,315.24	127.8%
Gross Profit	29,010.25	22,695.01	6,315.24	127.8%
Expense				
Administration				
Administrative Assistant	1,062.00	1,095.00	-33.00	97.0%
Advertising	0.00	0.00	0.00	0.0%
Bank Charges	0.00	0.00	0.00	0.0%
Computers/Software	0.00	0.00	0.00	0.0%
Consulting / IT / Web Site	75.00	102.00	-27.00	73.5%
Depreciation - Administration	0.00	0.00	0.00	0.0%
District Manager - Retainer	3,000.00	3,750.00	-750.00	80.0%
District Mgr - Special Projects	3,120.00	3,685.00	-565.00	84.7%
Dues and Subscriptions	123.95	125.00	-1.05	99.2%
Insurance - General	761.01	574.83	186.18	132.4%
Insurance - Public Officials	487.50	432.96	54.54	112.6%
Legal Fees - Admin	1,747.50	1,800.00	-52.50	97.1%
Licenses & Permits	0.00	30.00	-30.00	0.0%
Miscellaneous	0.00	0.00	0.00	0.0%

Rim Trail Domestic Water Improvement District
Profit & Loss Budget vs. Actual
July through September 2014

	Jul - Sep 14	Budget	\$ Over Budget	% of Budget
Office Supplies / Printing	154.47	200.01	-45.54	77.2%
Postage	119.21	180.00	-60.79	66.2%
Professional Services-CPA	0.00	0.00	0.00	0.0%
Public Education/Communications	0.00	0.00	0.00	0.0%
Record Keeping	0.00	0.00	0.00	0.0%
Repairs/Maint - Administration	0.00	28.00	-28.00	0.0%
Small Equipment	0.00	28.00	-28.00	0.0%
Software Purchases/Support	0.00	0.00	0.00	0.0%
Telephone	160.81	180.00	-19.19	89.3%
Travel and Meals	0.00	200.00	-200.00	0.0%
Workmans Compensation	0.00	0.00	0.00	0.0%
Total Administration	10,811.45	12,410.80	-1,599.35	87.1%
Water Operations				
Add to operating reserves	0.00	0.00	0.00	0.0%
Blue Stake Service	0.00	0.00	0.00	0.0%
Chemicals	144.37	100.00	44.37	144.4%
Consulting - Hydro Engineering	130.00	150.00	-20.00	86.7%
Contract Services - NonOperator	4,527.43	3,575.00	952.43	126.6%
Depreciation - Water System	3,135.27	2,865.00	280.27	109.8%
Electricity - Treatment Plant	287.22	464.00	-176.78	61.9%
Electricity - Well 2	169.63	205.00	-35.37	82.7%
Electricity - Well 3	279.29	248.00	31.29	112.6%
Electricity - WTK Tank	0.00	0.00	0.00	0.0%
Landscape / Road Repairs	0.00	24.00	-24.00	0.0%
Miscellaneous	0.00	75.00	-75.00	0.0%
Operator Labor Over Retainer	1,680.00	1,850.00	-170.00	90.8%
Operator Meter Installations	0.00	0.00	0.00	0.0%
Operator Monthly Retainer	5,310.00	5,630.00	-320.00	94.3%
Parts / Materials/Infrastructure	2,678.42	1,975.00	703.42	135.6%
Propane for Generators	0.00	0.00	0.00	0.0%

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Accrual Basis

Rim Trail Domestic Water Improvement District
Profit & Loss Budget vs. Actual
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	Jul - Sep 14	Budget	\$ Over Budget	% of Budget
Regulatory Fees and Permits	0.00	0.00	0.00	0.0%
Testing Lab Fees	265.00	328.00	-63.00	80.8%
Total Water Operations	18,606.63	17,479.00	1,127.63	106.5%
Total Expense	29,418.08	29,889.80	-471.72	98.4%
Net Ordinary income	-407.83	-7,194.79	6,786.96	5.7%
Other Income/Expense				
Other Income				
Miscellaneous Income	0.00	0.00	0.00	0.0%
Assessments	0.00	0.00	0.00	0.0%
Interest Income	42.16	30.00	12.16	140.5%
Property Tax Levy	0.00	0.00	0.00	0.0%
Recovery of Bad Debt	0.00	0.00	0.00	0.0%
USDA 1980 Bond Collections	0.00	0.00	0.00	0.0%
Total Other Income	42.16	30.00	12.16	140.5%
Other Expense				
Bad Debt Expense	0.00	0.00	0.00	0.0%
Interest - Chase MC	0.00	0.00	0.00	0.0%
Interest Expense - NBA Loan	0.00	0.00	0.00	0.0%
Interest Expense - WIFA Loan	115.20	174.99	-59.79	65.8%
Capital Expenses				
HDJ Consulting Special Projects	0.00	2,000.00	-2,000.00	0.0%
Capital Expense Tank Repair	0.00	2,400.00	-2,400.00	0.0%
Payson Pipeline	0.00	0.00	0.00	0.0%
Turbidity Issue Resolution	0.00	0.00	0.00	0.0%
Water Rights Issues	0.00	4,000.00	-4,000.00	0.0%
Total Capital Expenses	0.00	8,400.00	-8,400.00	0.0%
Total Other Expense	115.20	8,574.99	-8,459.79	1.3%
Net Other Income	-73.04	-8,544.99	8,471.95	0.9%
Net Income	-480.87	-15,739.78	15,258.91	3.1%