

Rim Trail Domestic Water Improvement District
Balance Sheet
As of October 31, 2013

	Oct 31, 13
ASSETS	
Current Assets	
Checking/Savings	
Chase General Checking 8041	21,059.26
Chase WIFA Replacement Res 4599	1,362.96
Gila Co. Treasurer 860 Prop Tax	230.60
Gila County 863 prop. tax levy	30,166.22
Total Checking/Savings	52,819.04
Other Current Assets	
Accounts Receivable	14,701.25
Materials / Parts Inventory	3,157.01
Prepaid Insurance	815.22
Total Other Current Assets	18,673.48
Total Current Assets	71,492.52
Fixed Assets	
2009 Fixed Asset Additions	
Filter Plant Upgrade-WIFA 2009	15,250.97
Monitoring/Charting Equip-2009	3,657.98
Well #2 Upgrade-2009	8,386.83
ZAccum Deprec-2009 Assets	-10,004.00
Total 2009 Fixed Asset Additions	17,291.78
2010 Fixed Asset Additions	
Back-up Pump-2010	1,200.00
Filter Plant Upgrade-WIFA 2010	141,971.56
Plant-Leach Field 2010	7,912.61
Pump House/River Diversion Upgr	5,541.25
Storage Building 2010	2,687.34
Well #2 Upgrade-2010	907.20
ZAccum Depreciation-2010 Assets	-36,443.00
Total 2010 Fixed Asset Additions	123,776.96
2012-13 Fixed Asset Additions	
Turbidity Monitoring Equipment	7,450.72
Total 2012-13 Fixed Asset Additions	7,450.72
Original Fixed Assets-1977-2008	
Tools and Equipment	3,035.28
Water System-Original	365,259.00
Wells and Pumps-Original	7,637.95
ZAccum Depre-Orig Pre 2009	-373,599.00
Total Original Fixed Assets-1977-2008	2,333.23
Total Fixed Assets	150,852.69
Other Assets	
Land and Land Rights	1,300.00
Organizational Costs	21,370.00
vAccum. Amortizataion-Org.Costs	-21,370.00
WIFA Loan Reserve	1,797.00
Total Other Assets	3,097.00
TOTAL ASSETS	225,442.21
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
Accounts Payable	3,175.54
Total Accounts Payable	3,175.54

9:31 AM
11/05/13
Accrual Basis

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	<u>Oct 31, 13</u>
Other Current Liabilities	
Current Portion Long Term Debt	1,293.75
Customer Deposits Refundable	450.00
Total Other Current Liabilities	<u>1,743.75</u>
Total Current Liabilities	4,919.29
Long Term Liabilities	
Loan-WIFA	
Loan-WIFA Foregiveness of Debt	-116,000.00
Loan-WIFA UpgradeTreatmentPlant	145,000.00
Principal Reduction-WIFA	-3,690.03
Less Current Portion LT Debt	<u>-1,293.75</u>
Total Loan-WIFA	<u>24,016.22</u>
Total Long Term Liabilities	<u>24,016.22</u>
Total Liabilities	28,935.51
Equity	
Fund Balance	192,389.00
Net Income	4,117.70
Total Equity	<u>196,506.70</u>
TOTAL LIABILITIES & EQUITY	<u><u>225,442.21</u></u>

9:34 AM

11/05/13

Accrual Basis

Rim Trail Domestic Water Improvement District
Profit & Loss Budget vs. Actual
 July through October 2013

	Jul - Oct 13	Budget	\$ Over Budget	% of Budget
Ordinary Income/Expense				
Income				
Late Charges	637.34	291.68	345.66	218.5%
Transfer Fees for New Owner	120.00	40.00	80.00	300.0%
Water Sales - Base + Excess	29,971.25	29,466.50	504.75	101.7%
Total Income	30,728.59	29,798.18	930.41	103.1%
Gross Profit	30,728.59	29,798.18	930.41	103.1%
Expense				
Administration				
Administrative Assistant	1,483.25	1,780.00	-296.75	83.3%
Bank Charges	85.82	213.32	-127.50	40.2%
Consulting / IT / Web Site	75.00	166.68	-91.68	45.0%
District Manager - Retainer	4,000.00	4,000.00	0.00	100.0%
District Migr - Special Projects	0.00	666.68	-666.68	0.0%
Dues and Subscriptions	123.95	159.08	-35.13	77.9%
Insurance - General	1,014.68	1,200.00	-185.32	84.6%
Insurance D&O	650.00	600.00	50.00	108.3%
Legal Fees - Admin	552.50	1,000.00	-447.50	55.3%
Licenses & Permits	0.00	40.00	-40.00	0.0%
Office Supplies / Printing	229.91	233.32	-3.41	98.5%
Postage	184.00	200.00	-16.00	92.0%
Professional Services-CPA	750.00	600.00	150.00	125.0%
Repairs/Maint - Administration	0.00	20.00	-20.00	0.0%
Small Equipment	0.00	33.32	-33.32	0.0%
Telephone	273.95	533.32	-259.37	51.4%
Travel and Meals	0.00	66.68	-66.68	0.0%
Total Administration	9,423.06	11,512.40	-2,089.34	81.9%

9:34 AM

11/05/13

Accrual Basis

Rim Trail Domestic Water Improvement District
Profit & Loss Budget vs. Actual
 July through October 2013

	Jul - Oct 13	Budget	\$ Over Budget	% of Budget
Water Operations				
Add to operating reserves	0.00	1,935.56	-1,935.56	0.0%
Chemicals	0.00	126.68	-126.68	0.0%
Consulting - Hydro Engineering	475.00	600.00	-125.00	79.2%
Contract Services - NonOperator	1,840.00	1,666.68	173.32	110.4%
Depreciation - Water System	3,932.00	4,666.68	-734.68	84.3%
Electricity - Treatment Plant	-51.11	800.00	-851.11	-6.4%
Electricity - Well 2	273.72	133.32	140.40	205.3%
Electricity - Well 3	280.06	233.32	46.74	120.0%
Landscape / Road Repairs	70.00	98.19	-28.19	71.3%
Miscellaneous	0.00	20.00	-20.00	0.0%
Operator Labor Over Retainer	1,110.00	1,000.00	110.00	111.0%
Operator Monthly Retainer	7,080.00	7,080.00	0.00	100.0%
Parts / Materials Infrastructure	1,273.89	1,666.68	-392.79	76.4%
Propane for Generators	59.80			
Testing Lab Fees	674.07	480.00	194.07	140.4%
Total Water Operations	17,017.43	20,507.11	-3,489.68	83.0%
Total Expense	26,440.49	32,019.51	-5,579.02	82.6%
Net Ordinary Income	4,288.10	-2,221.33	6,509.43	-193.0%
Other Income/Expense				
Other Income	14.47	50.00	-35.53	28.9%
Interest Income	14.47	50.00	-35.53	28.9%
Total Other Income	184.87	260.00	-75.13	71.1%
Other Expense				
Interest Expense - WIFA Loan	184.87	260.00	-75.13	71.1%
Total Other Expense	-170.40	-210.00	39.60	81.1%
Net Income	4,117.70	-2,431.33	6,549.03	-169.4%

9:35 AM

11/05/13

Rim Trail Domestic Water Improvement District
A/P Aging Detail
As of October 31, 2013

Type	Date	Num	Name	Due Date	Aging	Open Balance
Current						
Bill	10/31/2013	12000	a Quality Water Co.	10/31/2013		2,055.00
Bill	10/31/2013	10.31...	HDJ Management L...	10/31/2013		1,120.54
Total Current						3,175.54
1 - 30						
Total 1 - 30						
31 - 60						
Total 31 - 60						
61 - 90						
Total 61 - 90						
> 90						
Total > 90						
TOTAL						3,175.54