

**Rim Trail Domestic Water Improvement District**  
**Balance Sheet**  
 As of October 31, 2014

	Oct 31, 14
<b>ASSETS</b>	
<b>Current Assets</b>	
<b>Checking/Savings</b>	
Chase General Checking 8041	45,224.48
Chase WIFA Replacement Res 4599	1,363.51
Gila Co. Treasurer 860 Prop Tax	231.68
Gila County 863 prop. tax levy	30,305.26
<b>Total Checking/Savings</b>	77,124.93
<b>Other Current Assets</b>	
Accounts Receivable	6,179.58
Materials / Parts Inventory	5,089.12
Prepaid Insurance	832.34
<b>Total Other Current Assets</b>	12,101.04
<b>Total Current Assets</b>	89,225.97
<b>Fixed Assets</b>	
<b>2009 Fixed Asset Additions</b>	
Filter Plant Upgrade-WIFA 2009	15,250.97
Monitoring/Charting Equip-2009	3,657.98
Well #2 Upgrade-2009	8,386.83
ZAccum Deprec-2009 Assets	-11,972.00
<b>Total 2009 Fixed Asset Additions</b>	15,323.78
<b>2010 Fixed Asset Additions</b>	
Back-up Pump-2010	1,200.00
Filter Plant Upgrade-WIFA 2010	141,971.56
Plant-Leach Field 2010	7,912.61
Pump House/River Diversion Upgr	5,541.25
Storage Building 2010	2,687.34
Well #2 Upgrade-2010	907.20
ZAccum Depreciation-2010 Assets	-45,371.00
<b>Total 2010 Fixed Asset Additions</b>	114,848.96
<b>2012-13 Fixed Asset Additions</b>	
Turbidity Monitoring Equipment	7,450.72
ZAccum Depre. 2012-13 Asset Add	-1,303.89
<b>Total 2012-13 Fixed Asset Additions</b>	6,146.83
<b>2014-15 Fixed Asset Additioons</b>	
Insp/reprs/water tanks 2014-15	2,400.00
<b>Total 2014-15 Fixed Asset Additioons</b>	2,400.00
<b>Original Fixed Assets-1977-2008</b>	
Tools and Equipment	3,035.28
Water System-Original	365,259.00
Wells and Pumps-Original	7,637.95
ZAccum Depre-Orig Pre 2009	-374,499.00
<b>Total Original Fixed Assets-1977-2008</b>	1,433.23
<b>Total Fixed Assets</b>	140,152.80
<b>Other Assets</b>	
Land and Land Rights	1,300.00
Organizational Costs	21,370.00
vAccum. Amortizataion-Org.Costs	-21,370.00
WIFA Loan Reserve	1,797.00
<b>Total Other Assets</b>	3,097.00
<b>TOTAL ASSETS</b>	<b>232,475.77</b>

**Rim Trail Domestic Water Improvement District**  
**Balance Sheet**  
**As of October 31, 2014**

	Oct 31, 14
<b>LIABILITIES &amp; EQUITY</b>	
<b>Liabilities</b>	
<b>Current Liabilities</b>	
Accounts Payable	2,120.00
Accounts Payable	2,120.00
<b>Total Accounts Payable</b>	<b>2,120.00</b>
<b>Other Current Liabilities</b>	
Current Portion Long Term Debt	1,297.00
Customer Deposits Refundable	1,500.00
<b>Total Other Current Liabilities</b>	<b>2,797.00</b>
<b>Total Current Liabilities</b>	<b>4,917.00</b>
<b>Long Term Liabilities</b>	
<b>Loan-WIFA</b>	
Loan-WIFA Foregiveness of Debt	-116,000.00
Loan-WIFA UpgradeTreatmentPlant	145,000.00
Principal Reduction-WIFA	-4,992.43
Less Current Portion LT Debt	-1,297.00
<b>Total Loan-WIFA</b>	<b>22,710.57</b>
<b>Total Long Term Liabilities</b>	<b>22,710.57</b>
<b>Total Liabilities</b>	<b>27,627.57</b>
<b>Equity</b>	
Fund Balance	202,930.29
Net Income	1,917.91
<b>Total Equity</b>	<b>204,848.20</b>
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<b>232,475.77</b>



**Rim Trail Domestic Water Improvement District**  
**Profit & Loss Budget vs. Actual**  
 July through October 2014

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 11/12/14  
 Accrual Basis

	Jul - Oct 14	Budget	\$ Over Budget	% of Budget
<b>Ordinary Income/Expense</b>				
<b>Income</b>				
Assessments on New Created Lots	0.00	0.00	0.00	0.0%
Connection Cost/Foot to Main	1,680.00	0.00	1,680.00	100.0%
Late Charges	200.00	366.68	-166.68	54.5%
Meter Installation Fee	4,500.00	0.00	4,500.00	100.0%
Miscellaneous Fees	0.00	0.00	0.00	0.0%
NSF Check Fees	0.00	0.00	0.00	0.0%
Prior Period Adjustments	0.00	0.00	0.00	0.0%
Returns and Allowances	0.00	0.00	0.00	0.0%
Revenues	0.00	0.00	0.00	0.0%
Special Meter Reading	0.00	0.00	0.00	0.0%
Transfer Fees for New Owner	300.00	120.00	180.00	250.0%
Turn-off Service	0.00	0.00	0.00	0.0%
Turn-on Service Fees	0.00	0.00	0.00	0.0%
User Availability Fees	0.00	0.00	0.00	0.0%
Water Sales - Base + Excess	29,603.75	29,700.00	-96.25	99.7%
Interest on Bank Account	0.00	0.00	0.00	0.0%
<b>Total Income</b>	<b>36,283.75</b>	<b>30,186.68</b>	<b>6,097.07</b>	<b>120.2%</b>
<b>Gross Profit</b>	<b>36,283.75</b>	<b>30,186.68</b>	<b>6,097.07</b>	<b>120.2%</b>
<b>Expense</b>				
<b>Administration</b>				
Administrative Assistant	1,404.00	1,440.00	-36.00	97.5%
Advertising	0.00	0.00	0.00	0.0%
Bank Charges	0.00	0.00	0.00	0.0%
Computers/Software	0.00	0.00	0.00	0.0%
Consulting / IT / Web Site	125.00	136.00	-11.00	91.9%
Depreciation - Administration	0.00	0.00	0.00	0.0%
District Manager - Retainer	4,000.00	5,000.00	-1,000.00	80.0%
District Mgr - Special Projects	3,120.00	4,000.00	-880.00	78.0%
Dues and Subscriptions	123.95	125.00	-1.05	99.2%
Insurance - General	507.34	766.44	-259.10	66.2%
Insurance - Public Officials	613.34	568.19	45.15	107.9%
Legal Fees - Admin	1,747.50	2,400.00	-652.50	72.8%
Licenses & Permits	0.00	40.00	-40.00	0.0%
Miscellaneous	0.00	0.00	0.00	0.0%



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Accrual Basis

**Rim Trail Domestic Water Improvement District**  
**Profit & Loss Budget vs. Actual**  
 July through October 2014

	Jul - Oct 14	Budget	\$ Over Budget	% of Budget
Office Supplies / Printing	156.74	266.68	-109.94	58.8%
Postage	175.37	240.00	-64.63	73.1%
Professional Services-CPA	0.00	0.00	0.00	0.0%
Public Education/Communications	0.00	0.00	0.00	0.0%
Record Keeping	0.00	0.00	0.00	0.0%
Repairs/Maint - Administration	0.00	36.00	-36.00	0.0%
Small Equipment	0.00	36.00	-36.00	0.0%
Software Purchases/Support	0.00	0.00	0.00	0.0%
Telephone	214.73	240.00	-25.27	89.5%
Travel and Meals	0.00	300.00	-300.00	0.0%
Workmans Compensation	0.00	0.00	0.00	0.0%
<b>Total Administration</b>	<b>12,187.97</b>	<b>15,594.31</b>	<b>-3,406.34</b>	<b>78.2%</b>
<b>Water Operations</b>				
Add to operating reserves	0.00	0.00	0.00	0.0%
Blue Stake Service	0.00	0.00	0.00	0.0%
Chemicals	144.37	150.00	-5.63	96.2%
Consulting - Hydro Engineering	130.00	200.00	-70.00	65.0%
Contract Services - NonOperator	4,527.43	3,575.00	952.43	126.6%
Depreciation - Water System	4,180.36	3,760.00	420.36	111.2%
Electricity - Treatment Plant	393.61	664.00	-270.39	59.3%
Electricity - Well 2	213.85	272.00	-58.15	78.6%
Electricity - Well 3	363.98	310.00	53.98	117.4%
Electricity - WTK Tank	0.00	0.00	0.00	0.0%
Landscape / Road Repairs	0.00	32.00	-32.00	0.0%
Miscellaneous	0.00	100.00	-100.00	0.0%
Operator Labor Over Retainer	1,980.00	2,200.00	-220.00	90.0%
Operator Meter Installations	0.00	0.00	0.00	0.0%
Operator Monthly Retainer	7,080.00	7,506.00	-426.00	94.3%
Parts / Materials/Infrastructure	2,678.42	2,200.00	478.42	121.7%
Propane for Generators	59.80	0.00	59.80	100.0%



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July through October 2014

	Jul - Oct 14	Budget	\$ Over Budget	% of Budget
Regulatory Fees and Permits	0.00	0.00	0.00	0.0%
Testing Lab Fees	315.00	436.00	-121.00	72.2%
<b>Total Water Operations</b>	<b>22,066.82</b>	<b>21,405.00</b>	<b>661.82</b>	<b>103.1%</b>
<b>Total Expense</b>	<b>34,254.79</b>	<b>36,999.31</b>	<b>-2,744.52</b>	<b>92.6%</b>
<b>Net Ordinary Income</b>	<b>2,028.96</b>	<b>-6,812.63</b>	<b>8,841.59</b>	<b>-29.8%</b>
<b>Other Income/Expense</b>				
Other Income				
Miscellaneous Income	0.00	0.00	0.00	0.0%
Assessments	0.00	0.00	0.00	0.0%
Interest Income	42.19	40.00	2.19	105.5%
Property Tax Levy	0.00	0.00	0.00	0.0%
Recovery of Bad Debt	0.00	0.00	0.00	0.0%
USDA 1980 Bond Collections	0.00	0.00	0.00	0.0%
<b>Total Other Income</b>	<b>42.19</b>	<b>40.00</b>	<b>2.19</b>	<b>105.5%</b>
<b>Other Expense</b>				
Bad Debt Expense	0.00	0.00	0.00	0.0%
Interest - Chase MC	0.00	0.00	0.00	0.0%
Interest Expense - NBA Loan	0.00	0.00	0.00	0.0%
Interest Expense - WIFA Loan	153.24	233.32	-80.08	65.7%
Capital Expenses				
HDJ Consulting Special Projects	0.00	3,000.00	-3,000.00	0.0%
Capital Expense Tank Repair	0.00	6,400.00	-6,400.00	0.0%
Payson Pipeline	0.00	0.00	0.00	0.0%
Turbidity Issue Resolution	0.00	0.00	0.00	0.0%
Water Rights Issues	0.00	6,000.00	-6,000.00	0.0%
<b>Total Capital Expenses</b>	<b>0.00</b>	<b>15,400.00</b>	<b>-15,400.00</b>	<b>0.0%</b>
<b>Total Other Expense</b>	<b>153.24</b>	<b>15,633.32</b>	<b>-15,480.08</b>	<b>1.0%</b>
<b>Net Other Income</b>	<b>-111.05</b>	<b>-15,593.32</b>	<b>15,482.27</b>	<b>0.7%</b>
<b>Net Income</b>	<b>1,917.91</b>	<b>-22,405.95</b>	<b>24,323.86</b>	<b>-8.6%</b>