

Rim Trail Domestic Water Improvement District Balance Sheet As of December 31, 2013

	Dec 31, 13
ASSETS	
Current Assets	
Checking/Savings	
Chase General Checking 8041	27,880.61
Chase WIFA Replacement Res 4599	1,363.07
Gila Co. Treasurer 860 Prop Tax	230.93
Gila County 863 prop. tax levy	30,193.99
Total Checking/Savings	59,668.60
Other Current Assets	
Accounts Receivable	11,579.57
Materials / Parts Inventory	3,184.80
Prepaid Insurance	-17.12
Total Other Current Assets	14,747.25
Total Current Assets	74,415.85
Fixed Assets	
2009 Fixed Asset Additions	
Filter Plant Upgrade-WIFA 2009	15,250.97
Monitoring/Charting Equip-2009	3,657.98
Well #2 Upgrade-2009	8,386.83
ZAccum Deprec-2009 Assets	-10,332.00
Total 2009 Fixed Asset Additions	16,963.78
2010 Fixed Asset Additions	
Back-up Pump-2010	1,200.00
Filter Plant Upgrade-WIFA 2010	141,971.56
Plant-Leach Field 2010	7,912.61
Pump House/River Diversion Upgr	5,541.25
Storage Building 2010	2,687.34
Well #2 Upgrade-2010	907.20
ZAccum Depreciation-2010 Assets	-37,931.00
Total 2010 Fixed Asset Additions	122,288.96
2012-13 Fixed Asset Additions	
Turbidity Monitoring Equipment	7,450.72
Total 2012-13 Fixed Asset Additions	7,450.72
Original Fixed Assets-1977-2008	
Tools and Equipment	3,035.28
Water System-Original	365,259.00
Wells and Pumps-Original	7,637.95
ZAccum Depre-Orig Pre 2009	-373,749.00
Total Original Fixed Assets-1977-2008	2,183.23
Total Fixed Assets	148,886.69
Other Assets	
Land and Land Rights	1,300.00
Organizational Costs	21,370.00
vAccum. Amortizataion-Org.Costs	-21,370.00
WIFA Loan Reserve	1,797.00
Total Other Assets	3,097.00
TOTAL ASSETS	226,399.54
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
Accounts Payable	2,339.81
Total Accounts Payable	2,339.81

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Accrual Basis

Rim Trail Domestic Water Improvement District
Balance Sheet
As of December 31, 2013

	<u>Dec 31, 13</u>
Other Current Liabilities	
Current Portion Long Term Debt	1,293.75
Customer Deposits Refundable	600.00
Total Other Current Liabilities	<u>1,893.75</u>
Total Current Liabilities	4,233.56
Long Term Liabilities	
Loan-WIFA	
Loan-WIFA Foregiveness of Debt	-116,000.00
Loan-WIFA UpgradeTreatmentPlant	145,000.00
Principal Reduction-WIFA	-3,905.29
Less Current Portion LT Debt	<u>-1,293.75</u>
Total Loan-WIFA	<u>23,800.96</u>
Total Long Term Liabilities	<u>23,800.96</u>
Total Liabilities	28,034.52
Equity	
Fund Balance	192,389.00
Net Income	5,976.02
Total Equity	<u>198,365.02</u>
TOTAL LIABILITIES & EQUITY	<u><u>226,399.54</u></u>

Rim Trail Domestic Water Improvement District
Profit & Loss Budget vs. Actual
 July through December 2013

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 Accrual Basis

	Jul - Dec 13	Budget	\$ Over Budget	% of Budget
Ordinary Income/Expense				
Income				
Late Charges	966.93	437.52	529.41	221.0%
Transfer Fees for New Owner	180.00	60.00	120.00	300.0%
Water Sales - Base + Excess	44,258.75	43,800.00	458.75	101.0%
Total Income	45,405.68	44,297.52	1,108.16	102.5%
Gross Profit	45,405.68	44,297.52	1,108.16	102.5%
Expense				
Administration				
Administrative Assistant	2,065.18	2,460.00	-394.82	84.0%
Bank Charges	85.82	319.98	-234.16	26.8%
Consulting / IT / Web Site	150.00	250.02	-100.02	60.0%
District Manager - Retainer	6,000.00	6,000.00	0.00	100.0%
District Mgr - Special Projects	0.00	1,000.02	-1,000.02	0.0%
Dues and Subscriptions	123.95	181.80	-57.85	68.2%
Insurance - General	1,522.02	1,800.00	-277.98	84.6%
Insurance D&O	975.00	900.00	75.00	108.3%
Legal Fees - Admin	552.50	1,000.00	-447.50	55.3%
Licenses & Permits	11.00	60.00	-49.00	18.3%
Office Supplies / Printing	245.98	349.98	-104.00	70.3%
Postage	368.00	300.00	68.00	122.7%
Professional Services-CPA	750.00	600.00	150.00	125.0%
Repairs/Maint - Administration	0.00	30.00	-30.00	0.0%
Small Equipment	0.00	49.98	-49.98	0.0%
Telephone	376.45	799.98	-423.53	47.1%
Travel and Meals	0.00	100.02	-100.02	0.0%
Total Administration	13,225.90	16,201.78	-2,975.88	81.6%

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Accrual Basis

Rim Trail Domestic Water Improvement District
Profit & Loss Budget vs. Actual
 July through December 2013

	Jul - Dec 13	Budget	\$ Over Budget	% of Budget
Water Operations				
Add to operating reserves	0.00	2,903.34	-2,903.34	0.0%
Chemicals	0.00	190.02	-190.02	0.0%
Consulting - Hydro Engineering	475.00	600.00	-125.00	79.2%
Contract Services - NonOperator	3,230.00	2,500.02	729.98	129.2%
Depreciation - Water System	5,898.00	7,000.02	-1,102.02	84.3%
Electricity - Treatment Plant	284.65	1,200.00	-915.35	23.7%
Electricity - Well 2	425.97	199.98	225.99	213.0%
Electricity - Well 3	431.25	349.98	81.27	123.2%
Landscape / Road Repairs	70.00	123.65	-53.65	56.6%
Miscellaneous	0.00	30.00	-30.00	0.0%
Operator Labor Over Retainer	1,680.00	1,500.00	180.00	112.0%
Operator Monthly Retainer	10,620.00	10,620.00	0.00	100.0%
Parts / Materials Infrastructure	2,002.95	2,500.02	-497.07	80.1%
Propane for Generators	59.80	160.00	-100.20	37.4%
Testing Lab Fees	804.07	560.00	244.07	143.6%
Total Water Operations	25,981.69	30,437.03	-4,455.34	85.4%
Total Expense	39,207.59	46,638.81	-7,431.22	84.1%
Net Ordinary Income	6,198.09	-2,341.29	8,539.38	-264.7%
Other Income/Expense				
Other Income				
Interest Income	42.68	75.00	-32.32	56.9%
Total Other Income	42.68	75.00	-32.32	56.9%
Other Expense				
Interest Expense - WIFA Loan	264.75	390.00	-125.25	67.9%
Total Other Expense	264.75	390.00	-125.25	67.9%
Net Other Income	-222.07	-315.00	92.93	70.5%
Net Income	5,976.02	-2,656.29	8,632.31	-225.0%

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Accrual Basis

Rim Trail Domestic Water Improvement District
Transactions by Account
As of December 31, 2013

Type	Date	Num	Name	Memo	Cir	Split	Amount	Balance
Accounts Payable								
Bill	12/31/2013	12/31...	HDJ Management L...	12/31/13		-SPLIT-	1,109.09	-1,274.88
Bill	12/31/2013	2013....	Patricia P. Watson	2013.47		Administrative...	195.60	-165.79
Bill	12/31/2013	12064	a Quality Water Co.	Inv. 12064		-SPLIT-	2,310.00	29.81
Total Accounts Payable							3,614.69	2,339.81
TOTAL							3,614.69	2,339.81