

Rim Trail Domestic Water Improvement District
Profit & Loss Budget vs. Actual
July 2016 through January 2017

	Jul '16 - Jan 17	Budget	\$ Over Budget
Ordinary Income/Expense			
Income			
Late Charges	328.98	116.69	212.29
Transfer Fees for New Owner	120.00	60.00	60.00
Water Sales - Base + Excess	51,127.36	49,210.00	1,917.36
Total Income	51,576.34	49,386.69	2,189.65
Gross Profit	51,576.34	49,386.69	2,189.65
Expense			
Administration			
Administrative Assistant	2,450.00	2,450.00	0.00
Consulting / IT / Web Site	0.00	100.00	-100.00
District Manager - Retainer	8,750.00	8,750.00	0.00
District Mgr-Discretionary Fund	0.00	500.00	-500.00
Dues and Subscriptions	123.95	225.00	-101.05
Insurance - General	1,575.42	1,919.19	-343.77
Insurance - Public Officials	1,114.15	1,136.35	-22.20
Legal Fees - Admin	0.00	750.00	-750.00
Licenses & Permits	254.57	310.00	-55.43
Office Supplies / Printing	172.51	291.69	-119.18
Postage	426.77	444.00	-17.23
Professional Services-CPA	0.00	500.00	-500.00
Public Education/Communications	284.60	300.00	-15.40
Software Purchases/Support	319.55	320.00	-0.45
Telephone	505.74	466.69	39.05
Travel and Meals	129.60	350.00	-220.40
Total Administration	16,106.86	18,812.92	-2,706.06
Water Operations			
Blue Stake Service	240.00	250.00	-10.00
Chemicals	0.00	110.00	-110.00
Depreciation - Water System	7,008.69	7,700.00	-691.31
Distribution System Mapping	30.00	2,100.00	-2,070.00
Electricity - Treatment Plant	727.20	953.75	-226.55
Electricity - Well 2	392.44	350.00	42.44
Electricity - Well 3	429.36	525.00	-95.64
Infrastructure- Labor	0.00	1,000.00	-1,000.00
Infrastructure- Parts/Materials	1,138.98	1,000.00	138.98
Miscellaneous	0.00	100.00	-100.00
Operator Monthly Retainer	12,390.00	12,390.00	0.00
Propane for Generators	59.80	70.00	-10.20
Repair/Maintenance-Labor	2,022.50	4,000.00	-1,977.50
Repair/Maintenance-Materials	1,918.12	1,855.00	63.12
Testing Lab Fees	620.00	750.00	-130.00
Total Water Operations	26,977.09	33,153.75	-6,176.66
Total Expense	43,083.95	51,966.67	-8,882.72
Net Ordinary Income	8,492.39	-2,579.98	11,072.37

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Other Income/Expense			
Other Income			
Customer Damage Water Line-Inc	2,330.08		
Miscellaneous Income	2.20		
Interest Income	235.62	61.25	174.37
Total Other Income	2,567.90	61.25	2,506.65
Other Expense			
Customer Damage Water Line-Exp	2,231.58		
Interest Expense - WIFA Loan	234.99	237.50	-2.51
Long Term Projects/Capital Exp			
Turbidity Issue Resolution	60.00	4,500.00	-4,440.00
Water Rights Issues	0.00	10,000.00	-10,000.00
Total Long Term Projects/Capital Exp	60.00	14,500.00	-14,440.00
Total Other Expense	2,526.57	14,737.50	-12,210.93
Net Other Income	41.33	-14,676.25	14,717.58
Net Income	<u>8,533.72</u>	<u>-17,256.23</u>	<u>25,789.95</u>

Rim Trail Domestic Water Improvement District
Balance Sheet - Two Year Comparison
As of January 31, 2017

02/13/17

Accrual Basis

	Jan 31, 17	Jan 31, 16	\$ Change
ASSETS			
Current Assets			
Checking/Savings			
Chase General Checking 8041	52,039.27	68,849.99	-16,810.72
Chase WIFA Replacement Res 4599	1,363.92	1,363.80	0.12
Gila Co. Treasurer 860 Prop Tax	234.72	233.41	1.31
Gila County 863 prop. tax levy	30,708.94	30,533.88	175.06
Total Checking/Savings	84,346.85	100,981.08	-16,634.23
Accounts Receivable			
*Accounts Receivable	1,841.16	0.00	1,841.16
Total Accounts Receivable	1,841.16	0.00	1,841.16
Other Current Assets			
Accounts Receivable	6,858.32	6,673.74	184.58
Materials / Parts Inventory	5,835.31	5,110.31	725.00
Prepaid Insurance	4,654.83	3,562.00	1,092.83
Total Other Current Assets	17,348.46	15,346.05	2,002.41
Total Current Assets	103,536.47	116,327.13	-12,790.66
Fixed Assets			
2009 Fixed Asset Additions			
Filter Plant Upgrade-WIFA 2009	15,250.97	15,250.97	0.00
Monitoring/Charting Equip-2009	3,657.98	3,657.98	0.00
Well #2 Upgrade-2009	8,386.83	8,386.83	0.00
ZAccum Deprec-2009 Assets	-16,400.00	-14,432.00	-1,968.00
Total 2009 Fixed Asset Additions	10,895.78	12,863.78	-1,968.00
2010 Fixed Asset Additions			
Back-up Pump-2010	1,200.00	1,200.00	0.00
Filter Plant Upgrade-WIFA 2010	141,971.56	141,971.56	0.00
Plant-Leach Field 2010	7,912.61	7,912.61	0.00
Pump House/River Diversion Upgr	5,541.25	5,541.25	0.00
Storage Building 2010	2,687.34	2,687.34	0.00
Well #2 Upgrade-2010	907.20	907.20	0.00
ZAccum Depreciation-2010 Assets	-65,459.00	-56,531.00	-8,928.00
Total 2010 Fixed Asset Additions	94,760.96	103,688.96	-8,928.00
2012-13 Fixed Asset Additions			
Turbidity Monitoring Equipment	3,225.93	3,225.93	0.00
ZAccum Depre. 2012-13 Asset Add	-1,571.92	-967.68	-604.24
Total 2012-13 Fixed Asset Additions	1,654.01	2,258.25	-604.24
2015-16 Fixed Asset Additions			
C900 New Main on Box Elder Ln	27,270.00	0.00	27,270.00
ZAccum Depre. 2015-16 Assets	-27,270.00	0.00	-27,270.00
Total 2015-16 Fixed Asset Additions	0.00	0.00	0.00
2016-17 Fixed Asset Additions			
Rehab of 40K gal Storage Tank	35,187.59	0.00	35,187.59
ZAccum Depre. 2016-17 Assets	-218.06	0.00	-218.06
Total 2016-17 Fixed Asset Additions	34,969.53	0.00	34,969.53

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Balance Sheet - Two Year Comparison
As of January 31, 2017

02/13/17

Accrual Basis

	Jan 31, 17	Jan 31, 16	\$ Change
Original Fixed Assets-1977-2008			
Tools and Equipment	3,035.28	3,035.28	0.00
Water System-Original	365,259.00	365,259.00	0.00
Wells and Pumps-Original	7,637.95	7,637.95	0.00
ZAccum Depre-Orig Pre 2009	-375,932.23	-375,624.00	-308.23
Total Original Fixed Assets-1977-2008	0.00	308.23	-308.23
Total Fixed Assets	142,280.28	119,119.22	23,161.06
Other Assets			
Land and Land Rights	1,300.00	1,300.00	0.00
Organizational Costs	21,370.00	21,370.00	0.00
vAccum. Amortizataion-Org.Costs	-21,370.00	-21,370.00	0.00
WIFA Loan Reserve	1,909.52	1,797.00	112.52
Total Other Assets	3,209.52	3,097.00	112.52
TOTAL ASSETS	249,026.27	238,543.35	10,482.92
LIABILITIES & EQUITY			
Liabilities			
Current Liabilities			
Accounts Payable			
Accounts Payable	3,614.55	3,468.40	146.15
Total Accounts Payable	3,614.55	3,468.40	146.15
Other Current Liabilities			
Current Portion Long Term Debt	1,293.75	1,293.75	0.00
Customer Deposits Refundable	1,950.00	1,350.00	600.00
Total Other Current Liabilities	3,243.75	2,643.75	600.00
Total Current Liabilities	6,858.30	6,112.15	746.15
Long Term Liabilities			
Loan-WIFA			
Loan-WIFA Forgiveness of Debt	-116,000.00	-116,000.00	0.00
Loan-WIFA UpgradeTreatmentPlant	145,000.00	145,000.00	0.00
Principal Reduction-WIFA	-8,019.80	-6,657.48	-1,362.32
Less Current Portion LT Debt	-1,293.75	-1,293.75	0.00
Total Loan-WIFA	19,686.45	21,048.77	-1,362.32
Total Long Term Liabilities	19,686.45	21,048.77	-1,362.32
Total Liabilities	26,544.75	27,160.92	-616.17
Equity			
Fund Balance	213,947.80	212,904.73	1,043.07
Net Income	8,533.72	-1,522.30	10,056.02
Total Equity	222,481.52	211,382.43	11,099.09
TOTAL LIABILITIES & EQUITY	249,026.27	238,543.35	10,482.92