

Rim Trail Domestic Water Improvement District  
Profit & Loss Budget vs. Actual  
July 2018 through January 2019

	Jul '18 - Jan 19	Budget	\$ Over Budget
<b>Ordinary Income/Expense</b>			
<b>Income</b>			
Late Charges	245.12	115.00	130.12
Transfer Fees for New Owner	120.00	120.00	0.00
Water Sales - Base + Excess	48,251.26	47,200.00	1,051.26
<b>Total Income</b>	<b>48,616.38</b>	<b>47,435.00</b>	<b>1,181.38</b>
<b>Gross Profit</b>	<b>48,616.38</b>	<b>47,435.00</b>	<b>1,181.38</b>
<b>Expense</b>			
<b>Administration</b>			
Administrative Assistant	2,450.00	2,450.00	0.00
ACH/Bank Charges	190.25	192.50	-2.25
Conferences, Travel and Meals	57.53	150.00	-92.47
Consulting / IT / Web Site	90.00		
District Manager - Retainer	9,625.00	9,625.00	0.00
District Mgr-Discretionary Fund	13.97	375.00	-361.03
Dues and Subscriptions	151.70	150.00	1.70
Insurance - General	1,850.94	1,919.19	-68.25
Insurance - Public Officials	1,114.19	1,136.31	-22.12
Legal Fees - Admin	0.00	750.00	-750.00
Licenses & Permits	908.82	300.00	608.82
Miscellaneous	0.00	37.50	-37.50
Office Supplies / Printing	316.82	204.19	112.63
Postage	200.00	204.19	-4.19
Public Education/Communications	193.71	218.00	-24.29
Telephone	568.20	525.00	43.20
<b>Total Administration</b>	<b>17,731.13</b>	<b>18,236.88</b>	<b>-505.75</b>
<b>Water Operations</b>			
Blue Stake Service	60.00	227.50	-167.50
Chemicals	102.82	350.00	-247.18
Depreciation - Water System	8,756.65	9,100.00	-343.35
Distribution System Mapping	0.00	580.00	-580.00
Electricity - Treatment Plant	1,560.93	1,025.00	535.93
Electricity - Well 2	396.13	393.75	2.38
Electricity - Well 3	674.30	496.00	178.30
Infrastructure- Labor	250.00	583.35	-333.35
Infrastructure- Parts/Materials	270.25	583.35	-313.10
Miscellaneous	300.00	58.35	241.65
Operator Monthly Retainer	11,790.00	12,390.00	-600.00
Propane for Generators	60.28	70.00	-9.72
Repair/Maintenance-Labor	3,137.50	2,925.00	212.50
Repair/Maintenance-Materials	2,250.83	2,333.35	-82.52
Testing Lab Fees	2,206.58	1,840.00	366.58
<b>Total Water Operations</b>	<b>31,816.27</b>	<b>32,955.65</b>	<b>-1,139.38</b>
<b>Total Expense</b>	<b>49,547.40</b>	<b>51,192.53</b>	<b>-1,645.13</b>
<b>Net Ordinary Income</b>	<b>-931.02</b>	<b>-3,757.53</b>	<b>2,826.51</b>

Rim Trail Domestic Water Improvement District  
**Profit & Loss Budget vs. Actual**  
 July 2018 through January 2019

	Jul '18 - Jan 19	Budget	\$ Over Budget
<b>Other Income/Expense</b>			
<b>Other Income</b>			
Customer Damage Water Line-Inc	178.74		
Miscellaneous Income	0.00	375.00	-375.00
Interest Income	263.32	145.85	117.47
<b>Total Other Income</b>	442.06	520.85	-78.79
<b>Other Expense</b>			
Customer Damage Water Line-Exp	780.00		
Interest Expense - WIFA Loan	202.47	204.75	-2.28
<b>Long Term Projects/Capital Exp</b>			
Turbidity Issue Resolution	0.00	36,600.00	-36,600.00
Water Rights Issues	0.00	10,000.00	-10,000.00
<b>Total Long Term Projects/Capital Exp</b>	0.00	46,600.00	-46,600.00
<b>Total Other Expense</b>	982.47	46,804.75	-45,822.28
<b>Net Other Income</b>	-540.41	-46,283.90	45,743.49
<b>Net Income</b>	<b>-1,471.43</b>	<b>-50,041.43</b>	<b>48,570.00</b>

**Rim Trail Domestic Water Improvement District**  
**Balance Sheet - Two Year Comparison**  
As of January 31, 2019

03/15/19

Accrual Basis

	Jan 31, 19	Jan 31, 18	\$ Change
<b>ASSETS</b>			
<b>Current Assets</b>			
<b>Checking/Savings</b>			
Petty Cash	186.03	195.21	-9.18
Chase General Checking 8041	60,424.92	51,453.51	8,971.41
Chase WIFA Replacement Res 4599	1,364.16	1,364.04	0.12
Gila County 863 prop. tax levy	31,579.61	31,191.90	387.71
<b>Total Checking/Savings</b>	<b>93,554.72</b>	<b>84,204.66</b>	<b>9,350.06</b>
<b>Other Current Assets</b>			
Prepaid Maintenance (HACH)	2,750.00	0.00	2,750.00
Accounts Receivable	6,834.24	7,732.79	-898.55
Materials / Parts Inventory	3,796.52	3,996.52	-200.00
Prepaid Insurance	6,090.71	4,686.37	1,404.34
<b>Total Other Current Assets</b>	<b>19,471.47</b>	<b>16,415.68</b>	<b>3,055.79</b>
<b>Total Current Assets</b>	<b>113,026.19</b>	<b>100,620.34</b>	<b>12,405.85</b>
<b>Fixed Assets</b>			
<b>2009 Fixed Asset Additions</b>			
Filter Plant Upgrade-WIFA 2009	15,250.97	15,250.97	0.00
Monitoring/Charting Equip-2009	3,657.98	3,657.98	0.00
Well #2 Upgrade-2009	8,386.83	8,386.83	0.00
ZAccum Deprec-2009 Assets	-20,336.00	-18,368.00	-1,968.00
<b>Total 2009 Fixed Asset Additions</b>	<b>6,959.78</b>	<b>8,927.78</b>	<b>-1,968.00</b>
<b>2010 Fixed Asset Additions</b>			
Back-up Pump-2010	1,200.00	1,200.00	0.00
Filter Plant Upgrade-WIFA 2010	141,971.56	141,971.56	0.00
Plant-Leach Field 2010	7,912.61	7,912.61	0.00
Pump House/River Diversion Upgr	5,541.25	5,541.25	0.00
Storage Building 2010	2,687.34	2,687.34	0.00
Well #2 Upgrade-2010	907.20	907.20	0.00
ZAccum Depreciation-2010 Assets	-83,315.00	-74,387.00	-8,928.00
<b>Total 2010 Fixed Asset Additions</b>	<b>76,904.96</b>	<b>85,832.96</b>	<b>-8,928.00</b>
<b>2012-13 Fixed Asset Additions</b>			
Turbidity Monitoring Equipment	3,225.93	3,225.93	0.00
ZAccum Depre. 2012-13 Asset Add	-3,062.08	-2,317.00	-745.08
<b>Total 2012-13 Fixed Asset Additions</b>	<b>163.85</b>	<b>908.93</b>	<b>-745.08</b>
<b>2015-16 Fixed Asset Additions</b>			
C900 New Main on Box Elder Ln	27,270.00	27,270.00	0.00
ZAccum Depre. 2015-16 Assets	-27,270.00	-27,270.00	0.00
<b>Total 2015-16 Fixed Asset Additions</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
<b>2016-17 Fixed Asset Additions</b>			
Rehab of 40K gal Storage Tank	35,187.59	35,187.59	0.00
ZAccum Depre. 2016-17 Assets	-5,451.50	-2,834.78	-2,616.72
<b>Total 2016-17 Fixed Asset Additions</b>	<b>29,736.09</b>	<b>32,352.81</b>	<b>-2,616.72</b>
<b>2017-18 Fixed Asset Additions</b>			
New 2 & 3 inch Main Line Meters	5,286.26	5,286.26	0.00
Main Line/valves Rim Trail Rd	6,018.04	6,018.04	0.00
ZAccum Depre. 2017-18 Assets	-879.20	-125.60	-753.60
<b>Total 2017-18 Fixed Asset Additions</b>	<b>10,425.10</b>	<b>11,178.70</b>	<b>-753.60</b>

**Rim Trail Domestic Water Improvement District**  
**Balance Sheet - Two Year Comparison**  
As of January 31, 2019

	Jan 31, 19	Jan 31, 18	\$ Change
<b>Original Fixed Assets-1977-2008</b>			
Tools and Equipment	3,035.28	3,035.28	0.00
Water System-Original	365,259.00	365,259.00	0.00
Wells and Pumps-Original	7,637.95	7,637.95	0.00
ZAccum Depre-Orig Pre 2009	-375,932.23	-375,932.23	0.00
<b>Total Original Fixed Assets-1977-2008</b>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>
<b>Total Fixed Assets</b>	124,189.78	139,201.18	-15,011.40
<b>Other Assets</b>			
Land and Land Rights	1,300.00	1,300.00	0.00
Organizational Costs	21,370.00	21,370.00	0.00
vAccum. Amortizataion-Org.Costs	-21,370.00	-21,370.00	0.00
WIFA Loan Reserve	1,933.73	1,933.73	0.00
<b>Total Other Assets</b>	<u>3,233.73</u>	<u>3,233.73</u>	<u>0.00</u>
<b>TOTAL ASSETS</b>	<u><b>240,449.70</b></u>	<u><b>243,055.25</b></u>	<u><b>-2,605.55</b></u>
<b>LIABILITIES &amp; EQUITY</b>			
<b>Liabilities</b>			
<b>Current Liabilities</b>			
Accounts Payable			
Accounts Payable	4,033.21	3,070.49	962.72
<b>Total Accounts Payable</b>	4,033.21	3,070.49	962.72
<b>Other Current Liabilities</b>			
Current Portion Long Term Debt	1,293.75	1,293.75	0.00
Customer Deposits Refundable	2,050.00	2,700.00	-650.00
<b>Total Other Current Liabilities</b>	<u>3,343.75</u>	<u>3,993.75</u>	<u>-650.00</u>
<b>Total Current Liabilities</b>	7,376.96	7,064.24	312.72
<b>Long Term Liabilities</b>			
Loan-WIFA			
Loan-WIFA Forgiveness of Debt	-116,000.00	-116,000.00	0.00
Loan-WIFA UpgradeTreatmentPlant	145,000.00	145,000.00	0.00
Principal Reduction-WIFA	-10,827.46	-9,409.60	-1,417.86
Less Current Portion LT Debt	-1,293.75	-1,293.75	0.00
<b>Total Loan-WIFA</b>	<u>16,878.79</u>	<u>18,296.65</u>	<u>-1,417.86</u>
<b>Total Long Term Liabilities</b>	16,878.79	18,296.65	-1,417.86
<b>Total Liabilities</b>	24,255.75	25,360.89	-1,105.14
<b>Equity</b>			
Fund Balance	217,665.38	222,136.21	-4,470.83
Net Income	-1,471.43	-4,441.85	2,970.42
<b>Total Equity</b>	<u>216,193.95</u>	<u>217,694.36</u>	<u>-1,500.41</u>
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<u><b>240,449.70</b></u>	<u><b>243,055.25</b></u>	<u><b>-2,605.55</b></u>